



Syed Shakeel Ahmed, managing director of Hyundai Motors Bangladesh Ltd, and Makam E Mahmud Billah, head of retail products and segments at Standard Chartered Bank Bangladesh, attend an agreement signing ceremony. Customers of Millennium companies—Hyundai Motors Bangladesh Ltd, Pacific Motors Ltd and Millennium Ssangyong Motors Ltd which are the authorised sole distributors of Hyundai, Nissan and SsangYong vehicles in Bangladesh—will get auto loans from the bank at 9.9 percent interest and zero processing fee during Ramadan.

India sugar output expected to jump on decent monsoon

India's 2017/18 sugar production will likely jump a quarter from the previous year to 25 million tonnes as decent monsoon rains are forecast, the head of an industry body told Reuters.

That rebound in output to volumes near consumption levels could sap demand for imports from the world's biggest consumer of the sweetener, dragging on international prices that are already near their lowest in over a year.

India was forced to import 500,000 tonnes of sugar in the 2016/17 crop year ending Sept. 30 after a strong El Nino weather pattern prompted severe drought in 2015.

"Local supply will be enough to cater for demand. We don't need imports anymore," Prakash Naiknavare, Managing Director, National Federation of Co-operative Sugar Factories Ltd, said on Wednesday.

India's monsoon, which is forecast to deliver normal rainfall in 2017, lashed the country's southwest coast on Tuesday, two days ahead of usual.

"Next season, we are expecting a sharp rebound in Maharashtra's production due to good monsoon rains," said Naiknavare.

The western state of Maharashtra is the nation's No.2 sugar producer. A sharp drop in production there due to back-to-back droughts drove the country to allow duty free imports of the sweetener.

Maharashtra's production fell 50 percent from a year ago to 4.18 million tonnes in 2016/17, but next season's output is expected to surge 62 percent to 6.8 million tonnes, Naiknavare said.

"Good rainfall last year allowed farmers to

increase area under sugarcane. This year as well we are expecting ample rains that will boost yields."

Output in the northern state of Uttar Pradesh, the country's top sugar producer, is expected to rise 5 percent next season to a record 9.2 million tonnes, Naiknavare said.

Last week, India raised by nearly 11 percent the price sugar mills must pay to cane growers in the 2017/18 season.

That price rise and the good monsoon rains

are also expected to lift the amount of land devoted to growing sugarcane for the 2018/19 season, said Sanjeev Babar, managing director of the Maharashtra State Co-operative Sugar Factories Federation.

"Production in 2018/19 will be higher than the next year. The rise depends on planting in the next few months," he said.

Cane is a perennial crop harvested 10-16 months after planting.



A labourer carries a sack filled with sugar in a store at a wholesale market in Kolkata, India.

US fines Deutsche Bank \$41m over money laundering violations

The US Federal Reserve on Tuesday fined German financial giant Deutsche Bank \$41 million over failures to screen billions of dollars in potentially suspicious transactions.

The penalty was only the latest in a string of legal woes the bank faces in the United States. Last month, Deutsche Bank paid more than \$150 million for "unsafe and unsound" foreign exchange practices and lax oversight.

In the latest incident, the Federal Reserve said that between 2011 and 2015, a New York unit of the bank, Deutsche Bank Trust

Company Americas, processed billions of dollars in potentially suspicious transactions for European affiliates without proper screening.

In addition to the fine, Deutsche Bank will be required to improve internal anti-money laundering controls, which regulators at the Fed found to be deficient.

The Justice Department reportedly also is investigating Deutsche Bank's actions in Russia and so-called mirror trades in which bank clients disguised the movement of money out of that country.

The bank settled with New York and British authorities over the matter in January, agreeing to pay nearly \$630 million.

Saudi Aramco-Hyundai in \$5.2b shipyard deal

Saudi Aramco is to build the region's biggest shipyard in a \$5.2 billion joint venture with South Korea's Hyundai Heavy Industries and others, the partners said on Wednesday.

The yard, to be constructed on the kingdom's Gulf coast, will have the capacity to produce four offshore rigs and 40 vessels, including three supertankers, a year, the state-owned oil giant said in a statement.

Lamprell, a United Arab Emirates-based provider of services to the energy industry, and Bahri, the National Shipping Company of Saudi Arabia, have also signed on to the venture.

"The integrated maritime yard will be the largest in the region in terms of production capacity and scale," Saudi Aramco said. Located in the new industrial port city of Ras al-Khair, the yard will also provide maintenance services for rigs and vessels.

"Major production operations are expected to commence in 2019," with full capacity reached by 2022, Aramco said. In a separate statement, Lamprell PLC said the yard will cost an estimated \$5.2 billion to build, of which roughly \$3.5 billion will come from the Saudi government.

The rest will be funded by the joint venture.

German inflation tumbles in May

Inflation in Germany, Europe's largest economy, fell back in May, official figures showed on Tuesday, as the volatility seen in the headline data since the start of the year continues. The German consumer price index rose by 1.5 percent in May compared with the same month last year, slower than the 2.0 percent recorded in April, the federal statistics office Destatis calculated in preliminary data.

Analysts surveyed by data company Factset had forecast an inflation rate of 1.6 percent for May.

Inflation in the eurozone's economic powerhouse had spiked past the European Central Bank's target of just below 2.0 percent in February. It fell back in March, but then rose again to hit the goal in April.

ECB policymakers attributed the volatility to fluctuations in food and energy prices, suggesting that the central bank was not ready just yet to wind down the massive economic monetary stimulus it had been providing to the single currency area's economy.

Weaker gas prices pull down profits: Gazprom

Russian gas giant Gazprom on Wednesday announced a drop in first-quarter profits on the back of weaker gas prices in Europe, but the damage for the energy mammoth was less than expected.

Between January and March, the state-owned behemoth saw net profits fall by eight percent compared to the same period a year ago to 333 billion rubles (\$5.87 billion, 5.3 billion euros).

Analysts quizzed by the Interfax news agency had predicted a steeper fall in profits.

Overall sales meanwhile grew by four percent to 1.815 trillion rubles (\$32 billion, 28.7 billion euros), mainly on the back of "an increase in sales of crude oil and refined products," the company said.

Government of the People's Republic of Bangladesh
 Directorate of Primary Education
 Section-2, Mirpur, Dhaka-1216
 www.dpe.gov.bd

Invitation for Tender

1.	Ministry/division	Ministry of Primary and Mass Education.
2.	Procuring entity name	Director General, Directorate of Primary Education and Program Director, Third Primary Education Development Program (PEDP-3).
3.	Procuring entity code	2431
4.	Procuring entity district	Dhaka.
5.	Invitation for tender	Supplying of Contingency: Office Stationeries & Toiletries, Crockeries and Computer Toners & Accessories (A 12 (Twelve) Months Framework Contract Agreement).
6.	Invitation Ref No.	38.01.0000.005.07.474.2016-2545;
7.	Date	May 28, 2017.

KEY INFORMATION		
8.	Procurement Method	Open Tendering Method (National). (A 12 (Twelve) Months Framework Contract Agreement).

FUNDING INFORMATION		
9.	Budget and source of funds	Under PEDP-3
10.	Development partners	IDA, ADB, DFID, EU, AuSAID, SIDA, JICA, CIDA and UNICEF.

PARTICULAR INFORMATION		
11.	Program code	9437
12.	Program name	Third Primary Education Development Program (PEDP-3).
13.	Tender package No.	GD 611.01 (Lot-01, Lot-02 & Lot-03).
14.	Tender package name	Supplying of Contingency: Office Stationeries & Toiletries, Crockeries and Computer Toners & Accessories (A 12 (Twelve) Months Framework Contract Agreement).
15.	Tender publication date	May 31, 2017.
16.	Tender last selling date	July 03, 2017.
17.	Tender closing date and time	July 04, 2017 at 1:00pm.
18.	Tender opening date and time	July 04, 2017 at 1:30pm.
19.	Name & address of the office(s):	
	-Selling tender document (principal)	Finance Division, Directorate of Primary Education, Section-2, Mirpur, Dhaka-1216; and
	-Selling tender document (others)	Website of Directorate of Primary Education (www.dpe.gov.bd).
	-Receiving tender document	Ministry of Primary and Mass Education, Room No. 610 (6th Floor), Building No. 06, Bangladesh Secretariat, Dhaka-1000.
	-Opening tender document	Ministry of Primary and Mass Education, Room No. 610 (6th Floor), Building No. 06, Bangladesh Secretariat, Dhaka-1000.
	- Place/date/time of pre-tender meeting	None; [Display of Samples: From May 31, 2017 to July 03, 2017, at Room No. 717, DPE, in between 10.00am to 3.30pm on each working day].

INFORMATION FOR TENDERER			
20.	Eligibility of tenderer	Tenderer will have legal, financial, professional and technical capacity to deliver the requirements of this tender and have fulfilled the obligations of all tax requirements. The tenderer shall have minimum 5 years of overall experience in the supply of goods and related services. The minimum specific experience should be at least one contract of similar nature of goods and related services successfully completed within the last three years. Tenderer will have Manufacturer Authorisation/Dealer Authorisation for Computer & Photocopier Toner.	
21.	Brief description of goods	Package GD 611.01 (Lot-01, Lot-02 & Lot-03): Office Stationeries & Toiletries, Crockeries and Computer Toners & Accessories. (Tenders being invited a tender for three lot. Tender will be evaluated on item by item basis).	
22.	Brief description of related services	None.	
23.	Price of tender document (non-refundable)	1. Principal: Tk. 1000.00 (Taka one thousand) only cash with an official letter addressing Director (Finance), Directorate of Primary Education; and 2. Others: In case of Online Purchase a Treasury Challan of Tk. 1000.00 (Taka one thousand only) should be attached during the submission (Code No. 1-2431-0000-2366).	
24.	Identification of packages	Location	Tender security amount (in Tk.)
	Package GD 611.01 (Lot-01, Lot-02 & Lot-03): Office Stationeries & Toiletries, Crockeries and Computer Toners & Accessories	Central Store, DPE, Dhaka	2.5% of quoted price
			12 (twelve) months under a Framework Contract (Multiple Work Orders)

PROCURING ENTITY DETAILS	
25.	Name of official inviting tender
26.	Designation of official inviting tender
27.	Address of official inviting tender
28.	Contact details of official inviting tender
29.	The procuring entity reserves the right to accept or reject all tenders.

Mahesh Chandro Roy
 Director (Finance)
 For
 Program Director, PEDP-3
 GD-1149

Government of the People's Republic of Bangladesh
 Office of the Project Director
 Low Income Community Housing Support Project (LICHSP)
 Grihayan Bhaban
 82, Segunbagicha, Dhaka-1000
Supply of Support Staff Through Outsourcing
IFT No. 01/2016-17 (FRESH TENDER)
Corrigendum

The closing time of the offices during the month of Ramadan being restricted up to 3.30pm, the last selling time of tenders against IFT No. 01/2016-17 (Fresh Tender) is hereby amended as follows:

IFT Reference No.	Tender Notice Sl No.	Published version in the tender notice	Amended version	Remarks
01/2016-17 (Fresh Tender) date: 22.05.17	17	Tender last selling date: 11/06/2017 up to 5.00pm	Tender last selling date & time: 11/06/2017 up to 3.00pm	

All other terms and conditions of the tender will remain unchanged. This corrigendum notice will be an integral part of the tender document.

S A M Fazlul Kabir
 Project Director, LICHSP
 GD-1152