

**কিডনী ডায়ালাইসিস মাত্র ২,৩০০ টাকা!**

প্রথম বছরে ৯৯,০৯৮ ডায়ালাইসিস সম্পন্ন।

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# star BUSINESS

DHAKA THURSDAY MAY 25, 2017, JAISHTHA 11, 1424 BS

## Reliance gets cabinet nod to set up power plant of 750MW

**STAR BUSINESS REPORT**

The cabinet committee yesterday gave the go-ahead to Reliance Power of India for setting up a 750-megawatt power plant at Meghnaghat in Narayanganj.

The power plant will run on imported liquefied natural gas and the government will purchase electricity from Reliance at \$0.73 (Tk 5.85) per kilowatt/hour.

The Indian company has sought to set up the power plant after relocating some machinery from its plant in south India to Bangladesh.

Reliance had put forward a proposal to the government to set up a 3,000MW power plant in Bangladesh based on imported LNG, and in June 2015, the Bangladesh Power Development Board even signed a preliminary agreement with the Indian company in this regard.

The main equipment of the proposed 750MW plant would be relocated from India to Bangladesh but Reliance would have to submit performance certificates from equipment manufacturers, said a power division official.

Reliance has to build a floating terminal in Moheshkhali of Cox's Bazar to facilitate the import of LNG from the Middle East, according to the official. It will have to unload the LNG and convert it into natural gas in Moheshkhali.

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## More products to be VAT-free in new law

**SOHEL PARVEZ**

The government is expected to keep larger number of goods and services out of the purview of value-added tax in the new law that is scheduled to take effect from July 1, said revenue officials yesterday.

VAT on more than 1,500 products and services may be waived under the VAT and Supplementary Duty Act 2012, up from 1,400 goods and services that are free from the indirect tax under the existing VAT Act 1991.

"We are bringing more goods and services under the VAT exemption facility to ensure greater comfort for low- and middle-income families," said a senior official of the finance ministry.

Fresh produce like rice, vegetables, chicken and eggs and processed commodities like edible oil and sugar are likely to be exempted from VAT under the new law.

The government, at the prescription of the International Monetary Fund, framed the new law to boost revenue collection from domestic trade and economic activities.

Introduced in 1991, VAT is now the biggest source of revenue, followed by income tax and imports, according to the National Board of Revenue.

The government wants to increase the VAT-GDP ratio to 4.7 percent by 2020 from present 3.5 percent by implementing the new law that envisages a uniform rate, doing away with the multiple rates at present.

However, the end of multiple rates and the application of 15 percent VAT across the board have raised concerns of a rise in the cost of living and a negative impact on small and medium firms.

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## Export basket should be diversified: analysts

**STAR BUSINESS REPORT**

Bangladesh has the potential to export footwear, sportswear, denim products, toys, bags and electronic goods along with garment items, a top banker said yesterday.

The government can give go-ahead to foreign direct investments in the sectors, said Abrar A Anwar, CEO of Standard Chartered Bangladesh. The government should also find out the reasons why the foreign funds are not coming to the sectors despite having huge potential, Anwar said.

He spoke at a programme on export diversification, organised by the Policy Research Institute at its office in Dhaka.

As for example, Indonesia and Malaysia have received a lot of FDI in the sectors as many have already relocated their business from China to the two countries because of high cost of production, he said.

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**Govt looking for other revenue sources to offset VAT rate cut: Muhith**

**STAR BUSINESS REPORT**

The government is now exploring other ways to make up for the revenue loss as a result of a cut in the uniform VAT rate under the new law, said Finance Minister AMA Muhith yesterday.

The law prescribes a uniform 15 percent VAT rate for most goods and services, and the government now considers reducing the rate to 12 percent amid opposition.

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**Downtime for MTB 24/7 Contact Centre Service**

Due to system maintenance, MTB 24/7 Contact Centre Service (16219 & 09604016219) will be unavailable from 12:00 am to 4:00 am on Friday, May 26, 2017.

MTB apologizes for the temporary inconvenience caused in this regard.

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\* মিউচুয়াল ফান্ডে বিনিয়োগ সুবিধা। বিনিয়োগের আগে প্রস্তুতিসহ ভালো করে পড়ে ও বুঝে নিন।

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**স্বপ্নরা বড় হয় সাধ্য কেন নয়?**

**আইডিএলসি মিউচুয়াল ফান্ড**

সন্তানের উজ্জ্বল ভবিষ্যৎ সুনিশ্চিত করতে প্রয়োজন দীর্ঘমেয়াদী আর্থিক পরিকল্পনা। আর এরকম পরিকল্পনাগুলো বাস্তবায়নে দক্ষ ফান্ড ম্যানেজার দ্বারা পরিচালিত মিউচুয়াল ফান্ড-ই হতে পারে আপনার সর্বোত্তম বিনিয়োগ মাধ্যম। তাই আইডিএলসি নিয়ে এসেছে IDLC Balanced Fund।

বিনিয়োগের ঝুঁকি ব্যবস্থাপনা করে সর্বোত্তম লাভের সম্ভাবনা  
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