



ইস্টার্ন ব্যাংক লিমিটেড
Eastern Bank Ltd.

২৫তম বার্ষিক সাধারণ সভা ২০১৭
25th Annual General Meeting 2017

কিন্স হল, স্পেক্ট্রা কনভেনশন সেন্টার | বুধশনিবার, এপ্রিল ২৭, ২০১৭
Kings Hall, Spectra Convention Centre | Thursday, April 27, 2017



Ghaziul Haque, chairman of Eastern Bank, presides over the 25th annual general meeting of the bank at Spectra Convention Centre in Dhaka yesterday. The shareholders approved 20 percent cash and 5 percent stock dividend for the year ended on December 31, 2016. Ali Reza Iftekhar, managing director, was also present.

Nokia reports another loss as networks sag

Finland's telecoms giant Nokia reported Thursday that it remained deep in the red at the start of the year, with sales in its main business, networks, on the decline.

But the stock market rejoiced as analysts' fears of a much worse performance were allayed.

The company posted a loss of 488 million euros (\$532 million) in the first quarter, an improvement from the 609 million euros a year earlier, prompting chief executive Rajeev Suri to say he believed in an "improving business momentum, even if some challenges remain".

Investors agreed with that assessment, sending Nokia's share price more than six percent higher on the Helsinki stock exchange to 5.29 euros by late morning.

While the company's overall sales declined by two percent to 5.38 billion euros, sales in its core networks business fell by six percent, to 4.9 billion euros.

An analyst at Aurel BGC, a Paris brokerage, called the results "quite reassuring" because investors had been expecting a steeper decline in networks revenues. "Markets have known for a long time that the trend is not very good," he told AFP. Most importantly, profit mar-

gins were better than those generated by Swedish rival Ericsson, the analyst said. "We saw encouraging signs of stabilisation in mobile networks," Suri meanwhile told reporters in a conference call.

The company is eyeing business opportunities offered by the "path to 5G roadmap", Suri said, referring to the worldwide rollout of the lightning-fast 5G mobile internet service that operators expect to begin by 2020.

Once the world's number one handset maker, Nokia transformed itself into a network equipment company and bought its hugely unprofitable French-American rival

Alcatel-Lucent a year ago, sending the whole group's results plunging into the red in 2016. The firm recorded a net loss of 766 million euros last year, which Suri said in a statement was a "year of transition."

But in fact the company has been going through a process of radical transformation for several years now. In 2013, it bought 50 percent of its network activities from Germany's Siemens, and the following year it pulled out of mobile phones.

It sold its mapping unit Here in 2015 and completed the deal late last year to buy Alcatel-Lucent, which had only recorded one year of annual profit since its inception in 2006.

Kia invests in Indian factory after China troubles hit profit

REUTERS, Seoul

South Korean carmaker Kia Motors Corp signed a deal on Thursday to invest about \$1.1 billion to build its first factory in India, aiming to tap a fast growing market at a time when its China sales are sagging.

The Hyundai Motor Co affiliate posted a 19 percent slump in first-quarter net profit as anti-Korean sentiment and a conflict with dealers hit its China sales, sending its shares down 2.2 percent in a flat market.

Production at the factory in Anantapur district, Andhra Pradesh state, would begin in the second half of 2019, the company said.

Kia is expected to leverage Hyundai's supply chain network built around its factories in the neighbouring state of Tamil Nadu to gain a foothold in the Indian market, tipped to become the world's third-largest by 2020. Hyundai is India's No.2 automaker by sales.

The plant, which will have production capacity of 300,000 vehicles a year, will produce a compact sedan and a sport utility vehicle tailored for the Indian market, Kia said in a statement.

It will break ground in the fourth quarter of this year.

"Our new India plant will enable us to sell cars in the world's fifth-largest market, while providing greater flexibility for our global business," Kia Motors President Park Han-woo said in a statement.

Reuters reported in February that Kia was close to finalising Andhra Pradesh as the site for its first Indian factory.

The announcement came after Kia and Hyundai Motor suffered a March sales slump in China, their biggest market, and sharply cut production in the wake of Seoul's decision to deploy a U.S. anti-missile system, which angered China.

"The fall in consumer sentiment in China is stemming from a political issue, a situation which is beyond the control of an individual firm and is difficult to be resolved within the short term," Han Chun-soo, Kia's chief financial officer, said during an earnings conference call.

Kia would adjust its China production to reduce inventories, cut costs and launch new models including a small crossover to minimise the impact of the political row, he said.

Kia also said its first-quarter profit was hurt by a cost of 160 billion won (\$141.53 million) to recall vehicles over an engine issue in North America and South Korea.

German inflation shoots up

AFP, Berlin

German inflation shot up in April to reach the European Central Bank's target, preliminary data showed Thursday, giving impetus to growing calls for monetary policy makers to end their expansionary policy.

Consumer prices in Europe's biggest economy rose 2.0 percent in April from the same month last year, according to figures from federal statistics authority Destatis, beating analysts' forecasts of 1.9 percent.

April's inflation figure was 0.4 percentage points up from March's reading.

Government of the People's Republic of Bangladesh Central Procurement Technical Unit (CPTU) Implementation Monitoring and Evaluation Division Ministry of Planning

Memo No: 21.00.0000.361.14.838.17-130 Date: 25/04/2017

Request for Expressions of Interest for Capacity Development and Professionalization Consultant

(Consulting Services - Firms Selection)
BANGLADESH
Digitization Implementation Monitoring and Public Procurement Project (DIMAPPP)
Project Number: (P160758)

Assignment Title: Consultancy Service for Capacity Development and Professionalization
Reference No.: CPTU/S-01
Date: 25/04/2017

The Government of the People's Republic of Bangladesh has applied for financing from the World Bank toward the cost of the Digitization Implementation Monitoring and Public Procurement Project (DIMAPPP), and intends to apply part of the proceeds for consulting services.

The consulting services ('the Services') include:
• Improving Procurement Management of Selected Public Sector Organization (SPSOs)
• Procurement Professionalization
• Comprehensive Procurement Training
• Improvement of the Sustainability of Engineering Staff College Bangladesh (ESCB)
• Further Policy Reforms

The assignment should be completed within about four years.

The Central Procurement Technical Unit (CPTU), Implementation Monitoring and Evaluation Division (IMED), Ministry of Planning, Dhaka, Bangladesh now invites eligible institutions/organizations ("Consultants") to indicate their interest in providing the services through a twinning arrangement with a designated local institute (ESCB) as nominated sub-consultant. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the services. The shortlisting criteria are:

- At least 7 years of proven experience providing consulting services in the areas of comprehensive procurement capacity development, professionalization, institution building, and developing procurement accreditation framework.
- Long-term sustained linkage with reputed international university which have procurement faculty and deliver the courses and degrees in this field.
- Capacity in the design, development and implementation of procurement courses including procurement professionalization/accreditation.

The attention of interested Consultants is drawn to paragraph 3.17 of the World Bank Regulations for IPF Borrowers (Regulations) July 2016, setting forth the World Bank's requirement on conflict of interest.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy (beyond the nominated sub-consultant) to enhance their qualifications.

A Consultant will be selected in accordance with the Quality Based Selection (QBS) method set out in the Regulations.

Further information can be obtained at the address below during office hours: 0900 to 1700 hours (Sunday to Thursday).

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by fax, or by e-mail) by 18-05-2017.

Attention:
Director General
Central Procurement Technical Unit (CPTU)
&
Proposed Project Director, DIMAPPP
IMED, Ministry of Planning
CPTU Bhaban
Dhaka, Bangladesh
Telephone: +88-02-9144250/9144252-253
Fax: +88-02-9180968
Electronic mail address:
cptudg@cptu.gov.bd; info@cptu.gov.bd

Khawja Shahriar, acting managing director of LankaBangla Finance Ltd, opens a new branch of the company at Omar Ali Plaza in Gazipur.



LankaBangla Finance



পাওয়ার গ্রীড কোম্পানী অফ বাংলাদেশ লিঃ
POWER GRID COMPANY OF BANGLADESH LTD.
(An Enterprise of Bangladesh Power Development Board)
Institution of Engineers Bangladesh, New Bhaban (4th Floor), 8/A Ramna, Dhaka-1000

3rd Quarter (un-audited) Statement of Financial Position as at 31st March, 2017

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the 3rd Quarter (un-audited) Financial Statements ended 31st March, 2017 of the Company as below:

Statement of Financial Position (Un-audited) As at March 31, 2017				Statement of Comprehensive Income (Un-audited) for the Period ended on March 31, 2017					Cash Flow Statement (Un-audited) For the period ended March 31, 2017.				
Notes	March 31, 2017	June 30, 2016		Notes	July 01, 2016 to	July 01, 2015 to	January to March 31,	January to March 31,	July 01, 2016 to March	July 01, 2015 to March			
	Taka	Taka			March 31, 2017	March 31, 2016	2017	2016	Taka	Taka			
Assets				Revenue	15	10,510,205,929	8,961,893,410	3,260,998,091	3,056,616,106				
Property, plant and equipment	01	83,670,291,687	85,368,136,099	Transmission expenses	16	(6,229,701,692)	(5,509,179,744)	(2,010,986,321)	(1,876,148,838)				
Capital work-in-progress	02	42,019,708,562	34,676,778,398	Gross profit		4,280,504,237	3,452,713,666	1,250,011,770	1,180,467,268				
Total non-current assets		125,690,000,249	120,044,914,497	Administrative expenses	17	(417,581,163)	(281,943,084)	(158,523,008)	(103,131,999)				
Investment in FDR	03	1,660,000,000	2,560,000,000	Results from operating activities		3,862,923,074	3,170,770,582	1,091,488,762	1,077,335,269				
Inventories	04	771,383,162	808,254,057	Finance income	18	157,246,158	215,810,657	35,649,060	58,793,056				
Accounts and other receivables	05	3,277,590,724	2,549,790,745	Other income	19	110,055,463	126,310,068	40,944,475	28,464,053				
Advances, deposits and prepayments		8,938,012,191	7,914,222,150	Finance expenses		(2,475,726,563)	(2,208,318,664)	(770,976,247)	(736,482,221)				
Cash and cash equivalents	06	5,657,475,573	4,093,754,983	Profit before contribution to WPPP		1,654,498,132	1,304,572,643	397,106,050	428,110,157				
Total current assets		20,304,461,650	17,926,021,935	Contribution to WPPP		(78,785,625)	(62,122,507)	(18,909,812)	(20,386,198)				
Total assets		145,994,461,899	137,970,936,432	Profit after income tax		1,575,712,507	1,242,450,136	378,196,238	407,723,959				
Equity				**Income tax (expense)/income	20	(467,400,336)	(345,461,513)	(67,931,594)	(108,127,905)				
Share capital	07	4,609,129,910	4,609,129,910	Profit after tax carried forward		1,108,312,171	896,988,623	310,264,644	299,596,054				
Deposit for shares	08	28,016,387,058	25,650,107,058	Basic earnings per share (per value Tk 10)	21	2.40	1.95	0.67	0.65				
Retained earnings		5,744,933,130	5,180,109,761										
Total equity attributable to equity holders		38,370,450,098	35,439,346,729										
Liabilities													
Term loan - interest bearing	09	94,584,708,084	89,800,710,920										
Grant from SIDA & KFW	10	147,147,030	147,147,029										
Deferred liability - gratuity	11	2,093,583,519	1,735,868,760										
Deferred tax liabilities	12	5,464,068,852	5,061,333,561										
Total non-current liabilities		102,289,507,485	96,745,060,270										
Term loan - interest bearing		747,994,181	747,994,181										
Interest Payable	13	450,885,238	450,885,238										
Liabilities for expenses		199,970,099	694,135,167										
Liabilities for other finance		3,690,138,119	3,712,663,213										
Provision for taxation	14	245,516,679	180,851,634										
Total current liabilities		5,334,504,316	5,786,529,433										
Total liabilities		107,624,011,801	102,531,589,703										
Total equity and liabilities		145,994,461,899	137,970,936,432										

Statement of Changes in Equity (Un-audited) for the Period Ended on March 31 '2017					Statement of Changes in Equity (Un-audited) for the Period Ended on March 31 '2016				
	Share Capital	Deposit for Shares	Accumulated Profit	Total		Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance at 30 June, 2016	4,609,129,910	25,650,107,058	5,180,109,761	35,439,346,729	Balance at 30 June, 2015	4,609,129,910	22,219,312,966	4,567,962,643	31,396,405,519
Addition/Adjustment during the period		2,366,280,000	9,606,787	2,375,886,787	Addition/Adjustment during the period		2,495,889,711	9,178,087	2,505,067,798
Net profit for the period			1,108,312,171	1,108,312,171	Net profit for the period			896,988,623	896,988,623
Dividend (12% Cash)			(553,095,589)	(553,095,589)	Dividend (15% Cash)			(691,369,487)	(691,369,487)
Balance at 31 March, 2017	4,609,129,910	28,016,387,058	5,744,933,130	38,370,450,098	Balance at 31 March, 2016	4,609,129,910	24,715,202,677	4,782,759,866	34,107,092,453

Sd/- Company Secretary Sd/- Executive Director(F) Sd/- Managing Director Sd/- Director Sd/- Chairman

Note: The details of the published 3rd quarter financial statements is available in the website of the company. The address of the web-site is www.pgcb.org.bd