

ABRIDGED VERSION OF PROSPECTUS OF

BBS Cables Ltd.

Registered & Corporate Address: Configure Bapari Tower (3rd Floor), Ga-64 Middle Badda, Dhaka-1212, Bangladesh
 Tel: 02-9859915-17, 02-9850771, Fax: 02-9850772, E-mail: info@bbscables.com.bd, Web: www.bbscables.com.bd

Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;
 Public issue of 20,000,000 (two crore) ordinary shares of Tk. 10.00 each at par totaling Tk.200,000,000.00 (twenty crore).

Opening date of subscription: May 23, 2017

Closing date of subscription (Cut-off-date): June 04, 2017

Issue Manager(s):

Banco Finance And Investment Limited

Full-Fledged Merchant Bank
 Baitul View Tower (11th Floor), 56/1, Purana Paltan, Dhaka-1000
 Phone: 02-57164192, 02-57164075, Fax: 02-57164033
 E-mail: banco.bd@gmail.com; Website: www.bfild.org



ICB Capital Management Limited

(A SUBSIDIARY OF ICB)
 Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.
 Phone: 02-8300555, 02-8300367, Fax: 02-8300396, E-mail: icmlbd@gmail.com, Web: www.icbml.com.bd

Underwriter(s):

AIBL Capital Management Limited

Peoples Insurance Bhaban (7th Floor) 36, Dilkusha C/A, Dhaka-1000
 Tel: 02-9551962, 02-7123255-7, Fax: 02-9575379,
 E-mail: cml@al-arafahbank.com, www.al-arafahbank.com

ICB Capital Management Limited

Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka - 1000.
 Tel: 02-8300555, 02-8300367, Fax: 02-8300396
 E-mail: icmlbd@gmail.com, Website: www.icbml.com.bd

Southeast Bank Capital Services Ltd

Eunoos Center (Level 9), 52-53 Dilkusha C/A, Dhaka-1000
 Tel: 02-9574171-75, Fax: 02-9574169
 E-mail: mbw@southeastbank.com.bd, Website: www.southeastbank.com.bd

Name(s) and address (es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager(s) and underwriter(s);

Name & Address	Contact Person	Telephone & Fax Number, Web Address & E-mail
Issuer Company: BBS Cables Ltd. Registered & Corporate Address: Configure Bapari Tower (3 rd Floor), Ga-64 Middle Badda, Dhaka-1212, Bangladesh	Engr. Abu Noman Howlader Managing Director E-mail: info@bbscables.com.bd Website: www.bbscables.com.bd	Tel: 02-9859915-17, 02-9850771 Fax: 02-9850772
Issue Manager(s): Banco Finance And Investment Limited Baitul View Tower (11 th Floor) 56/1, Purana Paltan, Dhaka-1000	Mohammad Hamdul Islam Managing Director & CEO E-mail: banco.bd@gmail.com Website: www.bfild.org	Tel: 02-57164192, 02-57164075 Fax: 02-57164033
ICB Capital Management Limited Green City Edge (5 th & 6 th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	Md. Shohel Rahman Deputy General Manager E-mail: icmlbd@gmail.com Website: www.icml.com.bd	Tel: 02-8300555, 02-8300367 Fax: 02-8300396
Underwriter(s): AIBL Capital Management Limited Peoples Insurance Bhaban (7 th Floor) 36, Dilkusha C/A, Dhaka-1000	Muhammad Husain Ahmad Faruqi Chief Executive Officer (CC) E-mail: cml@al-arafahbank.com Website: www.al-arafahbank.com	Tel: 02-9551962, 02-7123255-7 Fax: 02-9575379
ICB Capital Management Limited Green City Edge (5 th & 6 th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	Md. Shohel Rahman Deputy General Manager E-mail: icmlbd@gmail.com Website: www.icml.com.bd	Tel: 02-8300555, 02-8300367 Fax: 02-8300396
Southeast Bank Capital Services Ltd Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000.	Md. Homayun Kabir, ACS Company Secretary E-mail: mbw@southeastbank.com.bd Website: www.southeastbank.com.bd	Tel: 02-9574171-75 Fax: 02-9574169

Availability of Prospectus;

The Prospectus and abridged version of prospectus in hard and soft forms of BBS Cables Ltd. shall be obtained from the following address:

Name & Address	Contact Person	Telephone & Fax Number, Web Address & E-mail
Issuer Company: BBS Cables Ltd. Registered & Corporate Address: Configure Bapari Tower (3 rd Floor), Ga-64 Middle Badda, Dhaka-1212, Bangladesh	Engr. Abu Noman Howlader Managing Director E-mail: info@bbscables.com.bd Website: www.bbscables.com.bd	Tel: 02-9859915-17, 02-9850771 Fax: 02-9850772
Issue Manager(s): Banco Finance And Investment Limited Baitul View Tower (11 th Floor) 56/1, Purana Paltan, Dhaka-1000	Mohammad Hamdul Islam Managing Director & CEO E-mail: banco.bd@gmail.com Website: www.bfild.org	Tel: 02-57164192, 02-57164075 Fax: 02-57164033
ICB Capital Management Limited Green City Edge (5 th & 6 th Floor) 89, Kakrail, Dhaka-1000, Bangladesh	Md. Shohel Rahman Deputy General Manager E-mail: icmlbd@gmail.com Website: www.icml.com.bd	Tel: 02-8300555, 02-8300367 Fax: 02-8300396
Stock Exchange(s) Dhaka Stock Exchange Limited 9/A, Motijheel C/A, Dhaka-1000	Afzalur Rahman Manager E-mail: research@dsedb.org Web: www.dsedb.org	Tel: 02-9564601, 02-9576210-18 Fax: 02-9564727, 02-9569755
Chittagong Stock Exchange Limited CSE Building, 1080, SK Mujib Road Agrabad C/A, Chittagong-4000 Dhaka Liaison Office: Eunoos Trade Center (Level-1) 52-53 Dilkusha C/A, Dhaka-1000	Mohammad Javed Sarwar Assistant Manager E-mail: javed@csedb.org Web: www.cse.com.bd	Tel: 31-714632-3, 02-9513911-15 Fax: 31-714101, 02-9513906

Name of the credit rating Company (if any) along with rating assigned with date of validity;

Not applicable for us.

Names of the valuer, if any and the auditors;

Valuer: N/A
 Auditor: AHMED ZAKER & CO.

Name & Address	Contact Person	Telephone & Fax Number, E-mail, Web Address
AHMED ZAKER & CO. Chartered Accountants (A Member Firm of Morison KSI) Green City Edge (Level-10) 89, Kakrail, Dhaka-1000, Bangladesh	Md. Ahmed Zaker FCA Partner AHMED ZAKER & CO. E-mail: azcbangladesh@gmail.com Website: www.ahmed-zaker.com	Tel: 02-8300554-8 Fax: 02-8300509

A person interested to get a prospectus may obtain from the issuer and the issue managers.

"If you have any query about this document, you may consult the issuer, issue manager(s) and underwriter(s)"

"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING OFFICER, COMPANY SECRETARY, COMPANY SECRETARY, ISSUE MANAGER, ISSUER MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITORS(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

"পূর্জিজ্ঞা করে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন।"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

Summary of use of proceeds of the offer;

Source of Fund:	Issue Price (Amount in BDT)	Amount in BDT
20,000,000 Shares	Tk. 10.00	200,000,000
Less: IPO Expenses		17,390,000
Net IPO Proceeds		182,610,000

Use of the net proceeds from the IPO:

Net proceeds from Initial Public Offering (IPO) will be used for building & other civil works, acquisition of plant and machinery, loan repayment of IDLC Finance Limited (Partial). The details of which is stated as under:

Particulars	Required Amount (BDT)
Partial Loan Pay off (IDLC Finance Limited, Gulshan Branch, Dhaka)	40,000,000
Acquisition of Plant & Machinery	98,000,000
Building & Other Civil Works	44,610,000
Total	182,610,000

Brief corporate directory of the issuer;

Particulars	Description
Name of the Issuer	BBS CABLES LTD.
Logo	
Date of Incorporation	April 12, 2009 vide registration no. C-76109
Commercial Operation	April 02, 2011
Converted into a public limited Company	TK.3,000,000,000 divided into 300,000,000 Ordinary Shares of Tk.10 each
Authorized Capital	TK.3,000,000,000 divided into 300,000,000 Ordinary Shares of Tk.10 each
Paid up Capital	TK.3,000,000,000 divided into 300,000,000 Ordinary Shares of Tk.10 each
Board of Directors	8 Directors
Registered Office	Configure Bapari Tower (3 rd Floor), Ga-64, Middle Badda, Dhaka-1212, Bangladesh
Factory/Plant Address	Jaina Bazar, Telehate, Sreepur, Gazipur, Bangladesh
Telephone Number	+88 02 9859915-17, 9850771
Fax Number	+88 02 9850772
Website	www.bbscables.com.bd
E-mail Address	info@bbscables.com.bd
Auditor	Ahmed Zaker & Co. Chartered Accountants (A Member Firm of Morison KSI) Green City Edge (Level-10), 89, Kakrail, Dhaka-1000, Bangladesh
Manager(s) to the Issue	Banco Finance And Investment Limited Baitul View Tower (11 th Floor), 56/1, Purana Paltan, Dhaka-1000
Bank & NBF of the Company	United Commercial Bank Limited, LankaBangla Finance Limited, United Leasing Co. Ltd., IDFC, PDC Finance Ltd. & Mutual Trust Bank Ltd.
Bank of the Company for IPO	Social Islami Bank Limited, Gulshan Branch, Dhaka
Legal Advisor	Mohammad Jahurul Islam Khan
Tax Consultant	Sajal Kumar Bose
Company Secretary & Compliance Officer	Md. Nazmul Hasan CS

Location of the project

Particulars	Location
Factory/Plant Address	Jaina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur, Bangladesh

Principal products or services of the issuer;

The Company produces various types of products, details of which have been laid down as below:

Sl. No.	Product Name	Sl. No.	Product Name
1	Aluminum Cables	7	Submersible Cables
2	Silicon Cables	8	Flexible Cables
3	Power Cables	9	Tele-communication Cables
4	Railway Signaling Cables	10	Copper Cables
5	Jelly-filled Cables	11	Optical Fiber Cables
6	FRLS Cables	12	HR-FRLS Cables

Names of associates, subsidiary/related and holding of Issuer Company;

There is no Associates, Subsidiary/Related holding Company of BBS Cables Ltd.

Comparative financial statements and NAV, EPS, and financial ratios for the last five years or for commercial operation, which is shorter;

Auditors' Report under section 135(1) and paragraph 24(1) of Part-II of Third Schedule of the Companies Act, 1994 for the period from 01 July, 2011 to 30 June, 2016

As required under Section-135(1), Para 24(1), of Part-II of Schedule III to the Companies Act 1994, management of BBS Cables Ltd. has prepared the following statements of its stand alone and consolidated assets and liabilities and profit and loss accounts for the year ended 30 June, 2016, 2015, 2014, 2013 & 2012 and submitted those to us for working and issuance of our confirmation thereon. We, as the auditors of the Company, having examined the stand alone financial statements of the Company for the year ended 30 June, 2016, 2015, 2014, 2013 & 2012, hereby confirm that the following information has been correctly extracted from those audited financial statements. Financial statements for the year ended 30 June, 2013, 2014, 2015 & 2016 were audited by us. Financial statements for the year ended 30 June, 2012 was audited by A. Hoque & Co., Chartered Accountants. In pursuance of section 135(1) under paragraph 24(1) of part II of the Third schedule of the Companies Act 1994 our report is as under:

A. Statement of Assets and Liabilities:

	30-06-2016	30-06-2015	30-06-2014	30-06-2013	30-06-2012
ASSETS					
Non-Current Assets					
Property, Plant & Equipment	1,153,018,012	770,664,881	707,879,372	659,902,702	583,285,708
Un-Allocated Revenue Expenditure	-	-	10,242,914	12,803,643	-
Total Non-Current Assets	1,153,018,012	770,664,881	707,879,372	670,145,616	596,089,351
Current Assets					
Advances, Deposits & Pre-payments	925,754,761	796,013,144	695,513,145	608,692,253	600,683,842
Accounts Receivables	923,158,205	552,562,774	443,924,264	357,012,539	312,314,795
Cash & Bank Balances	941,038,067	797,483,127	590,498,930	490,863,667	229,719,208
	538,518,005	285,886,841	105,059,689	87,258,907	28,543,962
Total Current Assets	3,328,469,038	3,241,955,866	1,834,996,028	1,543,827,962	991,261,807
Total Assets	4,481,487,050	2,432,620,767	2,542,875,400	2,213,973,578	1,587,351,158
LIABILITIES & EQUITY					
Shareholders' Equity					
Share Capital	1,000,000,000	100,000,000	50,000,000	50,000,000	50,000,000
Share Money Deposit	-	-	100,000,000	100,000,000	50,000,000
Retained Earnings	687,064,190	440,979,537	230,807,524	109,155,902	61,698,458
Total Shareholders' Equity	1,687,064,190	540,979,537	380,807,524	259,155,902	161,698,458
Non-Current Liabilities					
Long Term Loan	361,997,950	352,770,813	511,626,649	375,139,140	381,515,174
Deferred Tax Liabilities	96,597,587	72,284,843	64,727,475	55,513,857	-
Total Non-Current Liabilities	458,595,537	425,055,656	576,354,124	430,652,997	381,515,174
Current Liabilities					
Short Term Loan	1,580,344,761	1,569,149,677	1,111,040,428	891,848,655	818,901,248
Long Term Loan-Current Portion	191,537,450	158,282,029	126,503,279	125,083,494	117,303,928
Supplier Creditors	102,305,488	200,805,347	152,816,348	393,509,677	57,956,938
Liabilities For Expenses	16,498,167	13,553,788	9,596,182	8,497,198	6,806,134
Provision for Income Tax	424,353,657	278,755,059	175,690,958	105,225,059	43,442,278
WPPF	20,799,800	16,039,674	10,066,557	-	-
Total Current Liabilities	2,335,827,323	2,236,585,574	1,585,713,752	1,524,164,083	1,044,137,526
Total Liabilities	2,794,422,860	2,661,641,230	2,162,067,876	1,954,817,080	1,425,632,700
TOTAL EQUITY & LIABILITIES	4,481,487,050	2,432,620,767	2,542,875,400	2,213,973,578	1,587,351,158
Net Asset Value per Share (NAVPS)	16.87	54.10	76.16	51.83	32.34
Net Asset Value per Share (NAVPS) (Restated)	16.87	54.10	56.16	31.83	32.34

B. Statement of Operating Results:

	30-06-2016	30-06-2015	30-06-2014	30-06-2013	30-06-2012
Net Turnover	2,586,928,680	2,268,705,465	1,870,678,476	1,499,124,750	1,014,665,526
Cost of Goods Sold	1,697,886,961	(1,490,270,881)	(1,278,201,142)	(1,022,705,412)	(655,676,863)
Gross Profit/(Loss)	889,041,719	778,434,584	592,477,334	476,418,878	358,988,663
Operating Expenses	(208,792,108)	(176,307,404)	(152,405,150)	(103,326,448)	(108,334,229)
Administrative Expenses	(62,913,322)	(55,225,229)	(62,288,539)	(39,117,747)	(45,207,701)
Selling & Distribution Expenses	(145,878,786)	(117,082,201)	(90,116,611)	(64,118,701)	(63,126,528)
Operating Income	680,249,611	602,127,154	440,072,184	373,182,430	250,654,434
Other Income	8,378,277	3,910,824	2,436,020	1,142,593	1,165,589
Financial Expenses	(251,832,093)	(269,204,822)	(231,110,508)	(209,570,941)	(136,940,174)
Net Profit/(Loss) before WPPF	436,795,795	336,833,156	211,397,696	164,754,082	114,879