

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES					
Week-on-week	As of Friday	As of Friday	Friday closings	USD	EUR	GBP	JPY	BUY TK	SELL TK	BUY TK	SELL TK	BUY TK	SELL TK
DSEX	0.2%	Gold	\$1,247.40	MUMBAI	0.09%	TOKYO	0.81%	SINGAPORE	0.06%	SHANGHAI	0.39%	USD	79.65
CSCX	0.04%	Oil	\$50.85	29,620.50	18,909.26	3,175.11	3,222.60	EUR	84.43	GBP	97.87	EUR	84.43
5,719.61	10,753.86							GBP	97.87	JPY	0.70	JPY	0.70

জীবনে প্রয়োজন আরো বেশি স্বাস্থ্য
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুসমৃদ্ধ।

সে কোন প্রয়োজনে ০৯৬১২০০১১২২
 ইসলামী শরীআহ'র ম্যুদারাবা নীতির ভিত্তিতে পরিচালিত



star BUSINESS

DHAKA SUNDAY APRIL 2, 2017, CHAITRA 19, 1423 BS

Govt moves to boost exports of diversified jute products

Ministry lists 232 diversified jute goods

SOHEL PARVEZ

The textile and jute ministry has listed 232 diversified jute products to boost exports of goods made from the natural fibre, said a senior official.

The list has already been sent to the finance ministry for circulation, said Nasima Begum, joint secretary of the ministry.

The ministry in June 2016 formed a committee to define diversified jute goods and prepare a list of items to be eligible for the 20 percent cash subsidy against exports.

The panel finalised the list that includes shopping bags, curtains, cushion cover, pillow cover, sofa cover, table mats, flower vases, storage items, indoor and outdoor gardening materials, and lifestyle products like shoes.

"We hope these products will get the incentive," said Nasima, also the executive director of Jute Diversification Promotion Centre (JDPC).

The move comes as many jute goods producers are facing problems in receiving cash incentive in the absence of any list of diversified jute products and any definition of diversified jute goods.

To enjoy the benefit, exporters will have to get certification from JDPC that their products are diversified jute goods, Nasima said.

"We expect the listing of products will facilitate the growth of export. We urge the government to issue notification so that exporters reap benefits," said Md Rashedul Karim, convener of Bangladesh Jute Diversified Product Manufacturers and Exporters Association.

The incentive will boost the competitive edge of Bangladesh's exporters in the global market.

Due to higher production costs, Bangladesh's diversified jute goods producers have to face tough competition, mainly from their Indian counterparts, in the global market.

READ MORE ON B3



Autoconers process yarns at a factory of Envoy Textile, a spinning and denim fabrics manufacturer in Bhaluka. Autoconer is a robotic machine used in winding process to get high quality yarns with low manpower.

Envoy embraces robotic tech to raise standards, output

REFAYET ULLAH MIRDHA

Bangladesh's apparel manufacturers are increasing the use of modern technologies to boost productivity, deliver products on time and meet demand for finer products from global retailers and brands.

Some local fabrics manufacturers have even gone one step further, as they are using robotic technology and machinery.

Envoy Textiles Ltd (ETL) is one such denim fabrics manufacturer which is using robotic machinery to raise output and improve the quality of products.

"The use of robotic technology ensures higher productivity and good quality of yarn. Although the initial investment in sophisticated technologies is high, at the end of the day it is feasible for us, thanks to increased productivity and improved quality," said Kutubuddin Ahmed, chairman of Envoy Group.

The world's first platinum rated LEED (Leadership in Energy and Environmental Design) certified denim factory, ETL installed the robotic machinery in its spinning section in October last year to bring sophistication to yarn production.

The company, set up in 2008 in Bhaluka, produces four million yards of denim fabrics a month and employs 2,400 people.

Apart from using many other latest machinery for spinning and weaving, ETL has employed 14 robotic autoconers in spinning and rotor at its Bhaluka factory to produce 55 tonnes of denim yarn per day, said Kutubuddin Ahmed, chairman of Envoy Group.

The company has jumped on the bandwagon of the latest global trend in manufacturing of spinning of yarn from long ropes of cotton in the finest possible way.

READ MORE ON B3

Time to promote Bangladesh as halal tourist destination

Experts say at Dhaka seminar, as Muslim tourists spent over \$138b globally in 2015

STAR BUSINESS REPORT

Bangladesh needs to take steps to grab a slice of the fast-growing halal tourism pie, travel experts said.

Halal tourism is a subcategory of tourism that is geared towards Muslim families who abide by rules of Islam.

Some examples of halal tourism include the availability of places of worship in shopping centres and major tourism facilities, hotels that serve halal food and have separate swimming pools and spa facilities for men and women.

In recent times, this sub-sector of tourism is on the rise on the back of the growing worldwide Muslim population, the increasing purchasing power of population of Muslim countries and rising tendency to consume foods and use services that adhere to Islamic principles.

Spending by Muslim tourists exceeded \$138 billion in 2015 and in 2020 it is expected to be upwards of \$180 billion, according to Kazi Wahidul Alam, editor of Bangladesh Monitor, an aviation and tourism magazine.

At present, Bangladesh does not even register as a tourist destination in Muslim travellers' minds when they make holiday plans, said Shamnoon Muheb Chowdhury, director of goBDgo, a travel agency.

READ MORE ON B3

Fixed deposits account for 57pc of DSE's revenue

SARWAR A CHOWDHURY

Interests on fixed deposits generated more than half of the total revenue for Dhaka Stock Exchange than the bourse's core business that includes share transactions and listing fees.

The premier bourse received Tk 107.08 crore in interest on fixed deposits in fiscal 2015-16, which accounted for about 57 percent of the total revenue, according to the DSE's annual report that was approved by the shareholders at its 55th annual general meeting on March 23.

The bourse's total fixed deposits with 15 banks stood at Tk 922.50 crore at the end of June last year, according to the annual report.

The DSE's total revenue last fiscal year -- the third year after its demutualisation -- stood at Tk 187.36 crore. From the total revenue, the bourse's net income stood at Tk 119.83 crore, down 11 percent year-on-year.

Although the share transaction and listing fees are the core business areas for a stock exchange, the DSE received only Tk 52.67 crore in transaction fees and Tk 16.36 crore from listing fees and annual charges from listed companies.

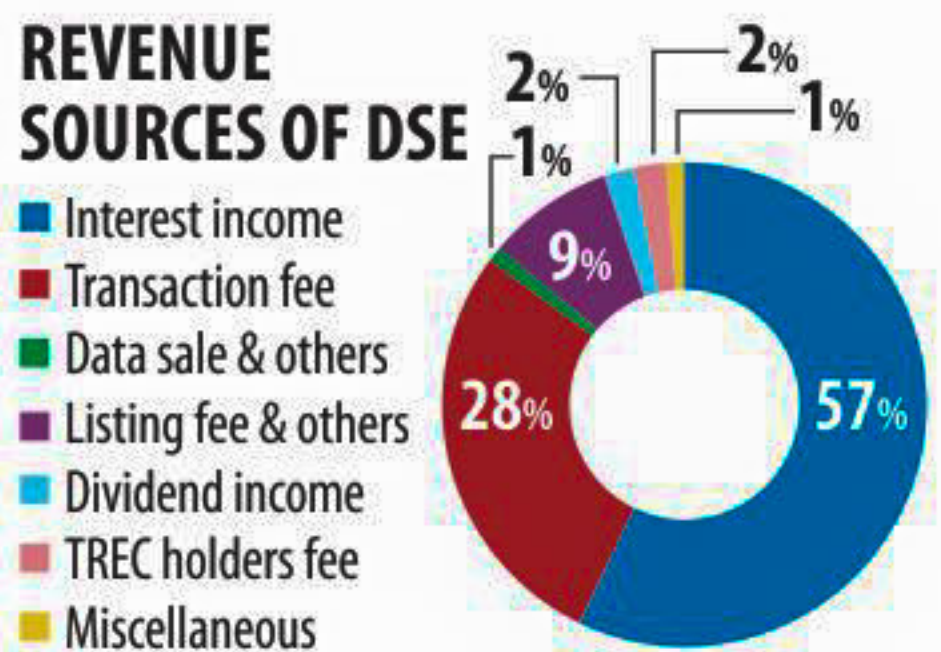
The average daily turnover dropped to Tk 434.19 crore from Tk 472.06 crore in fiscal 2014-15, taking a toll on transaction fees.

The secondary market is yet to recover from the losses incurred during the downswing of fiscal 2010-11. The DSEX, the benchmark index of the prime bourse, hovered around the 4,500-point level last fiscal year.

The DSE has taken several initiatives to increase revenue from the stock exchange's businesses rather than depending on interest income.

"With a view to fulfilling the profit-objective of demutualised DSE, diversification of products and line-items of revenue were at the top of DSE's operational agenda," the bourse said in the annual report.

READ MORE ON B3



Decentralised budgets critical for SDGs implementation: analysts

OUR CORRESPONDENT, Rangpur

Achievement of sustainable development goals (SDGs) will depend significantly on the effective decentralisation of the national budget allocations, analysts said yesterday.

District budgets can ensure the inclusion of the marginalised segments of the population in the national development activities, they said at a pre-budget discussion in Rangpur.

The discussion on the "Recommendations on social protection in the national budget" was organised jointly by the Centre for Policy Dialogue (CPD), RDRS Bangladesh and the Citizen's Platform for SDGs, Bangladesh.

Rangpur City Corporation Mayor Sarfuddin Ahmed Jhantu attended the dialogue as the chief guest. Mustafizur Rahman, distinguished fellow of CPD, chaired the programme.

CPD's Executive Director Fahmida Khatun presented a keynote paper.

The paper showed budget allocations in areas such as social protection is lesser for Rangpur, although the division lags behind in many of the socio-economic indicators compared to other divisions of the country.

Jhantu urged the government to increase allocation for the people of Rangpur in social safety nets and development projects.

READ MORE ON B3

Apple, Amazon, Google join bidding for Toshiba chip unit

REUTERS

Apple Inc, Amazon.com Inc and Google have joined bidding for Toshiba's NAND flash memory unit, vying with others for the Japanese firm's prized semiconductor operation, the Yomiuri Shimbun daily reported on Saturday.

Toshiba shareholders earlier agreed to split off its NAND flash memory business, in an effort to raise at least \$9 billion to cover US nuclear unit charges.

GREAT CAREER STARTS HERE

EBL Human Resources

Eastern Bank Limited is the 'Employer of Choice'. We are recognized for combining the wide range of products, fully online and modernized technological solutions and service excellence.

EBL is the first local bank in Bangladesh rated by Moody's with rating Ba3 at par with Bangladesh.

EBL wins the Asian Banker 'Best Retail Bank in Bangladesh' award for five consecutive years and also recognized by the IFC as the 'Best Partner for Working Capital Systemic Solution'. EBL is also the winner of Asia's Best Employer Brand Award at World HR Congress in Singapore.

At EBL we don't offer jobs, we shape careers; join us in a career journey as-

Senior Relationship Manager, Corporate Banking

Prime Responsibilities

- > Maintain relationship with existing clients.
- > Growing sustainable revenues from existing customer portfolios and through targeted acquisition of quality new customers while minimizing risk.
- > Detailed financial analysis of the balance sheet, profit & loss accounts and cash flows of the corporate clients.
- > Building a network of business introducers in the local professional and business community. Maintaining healthy working relationship with internal stakeholders including risk, operation and compliance.
- > Ensure maximum routing of trade business through EBL by offering superior quality service and solutions.
- > Ensuring service excellence at all times.

Qualification & Other Competencies

- > Postgraduate; ideally with concentration in business, finance/accounting or related field.
- > Minimum 10-15 years of financial services experience with at least 5 years' Relationship Manager experience in corporate banking.
- > Experience of effectively using knowledge of credit products, processes and risks to make fair and informed lending decisions that meet customers' need.
- > A comprehensive understanding of risk management and proven experience of ensuring compliance with relevant regulatory processes.
- > Proven ability to deliver creative and flexible customer solutions.
- > Excellent communication, interpersonal, team building and people management skills.
- > Ability to interact effectively with a diverse team of professionals.

How to Apply?
 Please log on to www.ebl.com.bd/career and apply on or before April 13, 2017.

Candidates will be treated strictly on merit. Only short listed candidates will be communicated and any sort of persuasion will result in disqualification.

Eastern Bank Ltd.

16219 www.mutualtrustbank.com

বৈশাখ উদযাপন হোক MTB CARD দিয়ে

5% ছাড়

ARTISAN OUTFITTERS LIMITED

16219 www.mutualtrustbank.com