

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 0.51%	▲ 0.46%	\$1,240.00 (per ounce)	\$48.21 (per barrel)	▲ 0.11%	▼ 0.34%	▼ 0.23%	▲ 0.35%	BUY TK 79.45	84.34	96.93	0.69
5,724.85	10,765.52			29,485.45	19,455.88	3,158.57	3,262.20	SELL TK 80.45	87.94	100.53	0.72

# Star BUSINESS

DHAKA WEDNESDAY MARCH 22, 2017, CHAITRA 8, 1423 BS

**জীবনে প্রয়োজন আরো বেশি স্বাচ্ছন্দ্য**  
 সর্বাধুনিক প্রযুক্তি সম্বলিত ব্যাংকিং সেবায় মাসিক আয়ের সাথে বাড়তি আয় যোগ করুন আর জীবন করুন সুসমৃদ্ধ।

যে কোন প্রয়োজনে ০৯৬১২০০১১২২  
 ইসলামাবাদ শ্রীআহ'ব মুদারাবা নিতির ভিত্তিতে পরিচালিত



## Regent flies to Doha, Dammam from April

**STAR BUSINESS DESK**  
 Private carrier Regent Airways will start flying to two new international routes—Doha of Qatar and Dammam of Saudi Arabia—from April. The airline will fly on Dhaka-Doha-Dhaka route for four days in a week and on Dhaka-Dammam-Dhaka route for three days in a week. The recently included Boeing 737-800 will be used on the two routes, the airline said in a statement yesterday. On the Boeing, there are eight business class seats 159 economic class seats. Flights on the two routes will help expand the labour market for Bangladeshi workers there, said M Fazle Akber, CEO of Regent Airways. Regent started flying to the Middle East by introducing flights to Mascot, the capital of Oman, in April last year, he said. The airliner will expand its reach to Kuwait, Bahrain and Jeddah in the current year, he said. Regent started its journey in November 2010. Its first international flight launched on July 15 in 2013 was destined to Kuala Lumpur.

## Robi's tussle with BTRC over merger continues

**STAR BUSINESS REPORT**  
 The telecom regulator has slapped Robi with a show-cause notice over the mobile operator's non-payment of Tk 108.83 crore of its fees for merger with Airtel. So far, Robi has paid Tk 318.52 crore of its total merger fees of Tk 427.35 crore. The Bangladesh Telecommunication Regulatory Commission asked the mobile operator to pay the sum at the earliest, according to the letter issued on March 15. Robi was also asked to explain within 30 days why the regulator should not void the merger for such non-compliance of terms and conditions. The mobile operator has violated section 73 (1) (a) of the Bangladesh Telecommunication Regulation Act, 2001 by not fulfilling the merger condition, the BTRC notice said. "The merged entity has huge dues and the commission sent the notice to realise the money," said BTRC Chairman Shahjahan Mahmood. The telecom watchdog has no other way to realise the outstanding amount, according to Md Jahurul Haque, its legal and licensing commissioner. "What we have done so far, that was our legal obligation." The commission had issued the approval letter for the merger on October 26 last year with the condition that all the terms will be fulfilled within one month. "However, they still have dues of more than one hundred crore taka," Haque said, adding that Robi however has offered the telecom regulator a bank guarantee for the sum. But, the BTRC refused to accept it as there is no such provision in the telecom act, he added.

## Shipping Corporation to buy oil tanker for Tk 286cr

**STAFF CORRESPONDENT, Ctg**  
 Bangladesh Shipping Corporation (BSC) will add a new oil tanker to its fleet within two months to resume its trade on international sea routes using its own vessels after a lull of nearly two years. The tanker with a 36,000 deadweight tonnage (DWT) capacity will be the first vessel to be purchased by BSC since 1991. The corporation will buy the tanker from China for Tk 286 crore, said BSC Managing Director M Habibur Rahman Bhuiyan at a press conference in the port city yesterday. The oil tanker will carry crude oil, aviation fuel or any other chemical products. At present, BSC depends on chartered vessels for carrying crude oil for Bangladesh Petroleum Corporation. BSC currently operates three vessels: one is for carrying containers and the two others are lighterage tankers. The three decades old vessels cannot go to seas due to rules of the International Maritime Organisation. The corporation once owned 38 oceangoing ships.

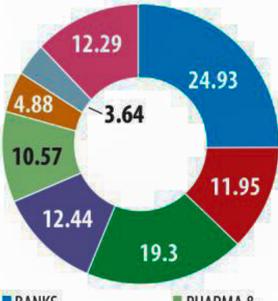
## Govt takes up Tk 73cr project to extract minerals from beach

**STAR BUSINESS REPORT**  
 The government is taking a fresh initiative to extract minerals and mineral particles from the sands of Cox's Bazar beach and the Brahmaputra river, for which there is a big demand abroad. For that end, a Tk 73 crore project will be taken up, which has already been approved by the Executive Committee of National Economic Council yesterday. Every year, 21 million tonnes of valuable heavy mineral particles are deposited into the sands of the Cox's Bazar beach and another 5 million tonnes into the Brahmaputra river basin, according to a proposal from the planning ministry. A study by the mineralogy division of the Institute of Mining, Mineralogy and Metallurgy (IMMM) found that the sands of the Brahmaputra river contain magnetite and ilmenite that have iron and titanium. The minerals have huge demand in the international market, it said. At present, the US, Mexico, Egypt and India have taken initiatives to extract minerals and mineral particles from the sands of sea beach and rivers. Besides, for socio-economic development of the country more research is required on mineral resources and their processing. In this context, under the project a mineral processing centre will be set up by the IMMM in Joypurhat.

## DSE turnover surges on bank shares

**STAR BUSINESS REPORT**  
 The benchmark index of Dhaka Stock Exchange yesterday gained moderately driven by banking shares while turnover made a significant jump. The DSEX went up by 29 points to 5,725. The total turnover of the country's main exchange surged 27 percent to Tk 1,263 crore from the previous day. Of the top 20 shares in terms of transaction value, 14 were from the banking sector, which accounted for one-fourth of all the securities traded on the day. AB Bank captured the attention of the investors, and its share price went up the highest – by 9.83 percent to Tk 26.8. The bank's shares worth Tk 73.6 crore changed hands, followed by City Bank's Tk 47.5 crore and Lanka Bangla Finance's Tk 43.8 crore. Experts said the announcement of dividends by Brac and Eastern banks have had a positive impact on the market. Brac Bank has declared 10 percent cash and 20 percent stock dividends for 2016. The bank gave 25 percent cash dividend a year ago. Eastern Bank has recommended 20 percent cash dividend and 5 percent stock dividend for last year. At the DSE, 129 securities gained, 169 declined and 28 remained unchanged. The DS30, comprising blue-chip companies, was up 4.37 points. Among the large cap sectors, bank, non-banking financial institutions and telecommunications were the top gainers, while cement, service and real estate were the day's top losers.

**SECTOR-WISE MARKET COMPOSITION, IN %**



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## Beza asks for investors' security at economic zones

**STAR BUSINESS REPORT**  
 Bangladesh Economic Zones Authority or Beza yesterday urged the government to provide security for investors and their assets, and ensure a smooth supply of energy and power to the industrial units that will be set up in the economic zones. "All the economic zones should be kept free of interference from any quarter," said Paban Chowdhury, executive chairman of Beza. He spoke at a function to award a contract to Powerpac-East West-Gasmin Consortium, a joint venture between Shoulder Group, Bashundhara Group and Garmin Ltd. The contract was for the development, construction, finance and operation of the Mirsarai Economic Zone Phase-1, which is located on 550 acres at Mirsarai, Chittagong. Beza also signed a memorandum of understanding with BPDB-RPCL Powergen to set up a 150MW power plant at the Mirsarai Economic Zone. M Abul Kalam Azad, principal coordinator of Sustainable Development Goals at the Prime Minister's Office, said Powerpac will take the necessary steps so that industrial production can begin in the economic zone by next year. He said the government is formulating an act on 'one stop services' to assist investors from one place. The draft act will be placed at a cabinet meeting soon for approval, Azad said. Bangladesh Export Processing Zones Authority's Executive Chairman Mohd Habibur Rahman Khan said they will sign a deal with Beza by this month to set up Beza economic zone on 1,150 acres at Mirsarai. "We expect to develop the zone in the next two years. Some 350 industrial units can be set up in the zone, which will also create employment for about 5 lakh people," he said. Mahboob ur Rahman, managing director of Powerpac-East West-Gasmin Consortium, said the Mirsarai economic zone will be the best place for entrepreneurs due to its strategic location.

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**THAILAND WEEK 2017**

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**22-25 March 2017**  
**Pan Pacific Sonargaon Dhaka, Bangladesh.**

Time : 10.00 Am-8.00 Pm  
 Trade : 22-23 March 2017  
 Public : 24-25 March 2017

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