



Golam Dastagir Gazi, a director of Jamuna Bank, speaks after opening the 209th ATM booth of the bank at Purbagram.

JAMUNA BANK



Information Minister Hasanul Haq Inu attends a discussion on cross border business, organised by Bangladesh China Chamber of Commerce and Industry in collaboration with Exponet, SREDA, Power Cell and Climate Parliament at Bangabandhu International Conference Centre in Dhaka.

Euro zone investor morale hits almost 10-year high

REUTERS

Investor sentiment in the euro zone improved more than expected in March, hitting its highest level in almost 10 years on Monday, as concerns that global political risks could end an economic upswing dissipated.

The Frankfurt-based Sentix research group's euro zone index rose to 20.7 points, reaching its highest level since August 2007. It was above the consensus reading of 18.5 in a Reuters poll of analysts.

"All the expectation components for the global economic regions rose and cast the decline of last month in a new light," Sentix said in a statement. "Therefore the potential threat of a sudden halt to the economic recovery is off the table."

The index had last month edged down to 17.4 from 18.2 in January on concerns that US President Donald Trump's policy course would weigh on the global economy.

A sub-index measuring investor assessment of the current situation in the euro zone also rose to its highest level since May 2011.

An index tracking Germany, the euro zone's largest economy, rose to 34.1 from 31.3 in February. The indices for the United States and Japan also rose.

"Trump's motto 'Make America great again' is having an effect," Sentix wrote.

US stocks have risen to record highs since Trump's election after he vowed to remove some of the regulations introduced after the financial crisis and to boost spending on the military and infrastructure.

UK insurer Standard Life buys Aberdeen for £3.8b

AFP, London

British financial services group Standard Life has agreed to buy Aberdeen Asset Management for £3.8 billion to create one of the world's biggest fund managers, the pair said Monday.

The deal, worth \$4.7 billion or 4.4 billion euros, was presented as a merger but Standard Life shareholders will have overall control with a 66.7-percent stake in the new firm, according to a joint statement. Aberdeen will hold the rest.

The combined business will have a stock market capitalisation of £11 billion and oversee assets worth £660 billion -- making it one of the largest investment managers in the world and the biggest in Britain.

The news sent Standard Life's share price more than seven percent higher in early morning London trade, while Aberdeen stock gained almost six percent.

"The boards of Standard Life plc and Aberdeen Asset Management plc are pleased to announce that they have reached agreement on the terms of a recommended all-share merger," said the statement.

The transaction "has a compelling strategic and financial rationale through combining Standard Life's and

Aberdeen's complementary strengths to create a world class investment group".

They added the deal would "harness Standard Life's and Aberdeen's complementary, market leading investment and savings capabilities".

The new business will be headquartered in Scotland and have 9,000 staff worldwide.

"We have always been clear that it is Standard Life's ambition to become a world-class investment company and that this would be achieved through continued investment in diversification and growth, coupled with a sharp focus on financial discipline," said Standard Life Chief Executive Keith Skeoch.

"We are therefore delighted that this announcement marks another important step towards achieving that ambition."

He added: "We strongly believe that we can build on the strength of the existing Standard Life business by combining with Aberdeen to create one of the largest active investment managers in the world and deliver significant value for all of our stakeholders."

The two groups, which had announced that they were in talks over the weekend, aim to complete the merger in the third quarter subject to regulatory and shareholder approvals.



Leoni Margaretha Cuelenaere, ambassador of the Netherlands, and Selima Hossain Allen, project director of Bangladesh StartUp Cup 2017, attend the launch of Bangladesh StartUp Cup 2017, at Gulshan Club in Dhaka yesterday. A bus will move across the seven divisional cities of Bangladesh to train entrepreneurs, under a country-wide competition launched by the Dutch embassy, India-based impact investment firm Aavishkaar and BetterStories Ltd.

Government of the People's Republic of Bangladesh

Ministry of Road Transport and Bridges
Bangladesh Bridge Authority
Support to Dhaka Elevated Expressway PPP Project
Setu Bhaban, New Airport Road, Banani
Dhaka-1212
www.bba.gov.bd

Memo No: 50.00.0000.551.00.141-16-348

Date: 05/03/2017

Tender Corrigendum-02

Due to unavoidable circumstances the following corrigendum has been made to the invitation of Tender Ref. No: 50.00.0000.551.00.141-16-116, Date: 22-01-2017 for Block-A; 50.00.0000.551.00.141-16-117, Date: 22-01-2017 for Block-B & 50.00.0000.551.00.141-16-118, Date: 22-01-2017 for Ancillary works.

Serial No.	Reference	Published as	To be replaced with
01.	GCC 73.1 of PCC of Block-"A", "B" & "Ancillary works"	The Advance Payment shall be Tk [insert amount] and shall be paid to the contractor not later than [insert date]; not applicable	"The Advance Payment for mobilisation is 10 (ten) percent of the original Contract Price against an Irrevocable Unconditional Bank Guarantee in Form PW3-11 and shall be paid to the contractor not later than 30 (thirty) days after receipt of the Bank Guarantee and its verification is completed."
02.	GCC 73.3 of PCC of Block-"A", "B" & "Ancillary works"	The Advance Payment shall be amortized by deducting at proportionate rate from payments; not applicable.	"Advance Payment shall be amortized at the rate of 10 (ten) percent from the progressive payments of invoices. The amortization of the Advance Payment shall commence when the progress payments have reached 20 (twenty) percent of the Contract Price and, be completed when the progress payments have reached 80 (eighty) percent of the Contract Price."
03.	Sl. 15 of tender notice for Block-"A", "B" & "Ancillary works"	Last date of selling of tender document: 13-03-2017	Last date of selling of tender document: 28-03-2017
04.	ITT 42.1 of TDS/SI. 16 of tender notice for Block-"A", "B" & "Ancillary works"	Last date & time for submission of tender document(s): 02.00pm (BST) on 14 March, 2017 as Tender Corrigendum-01 vide Memo No. 50.00.0000.551.00.141-16-272, Date: 20/02/2017	Last date & time for submission of tender document(s): 12.30pm (BST) on 29 March, 2017
05.	ITT 48.1(A) of TDS/SI. 17 of tender notice for Block-"A", "B" & "Ancillary works"	Opening date & time for tenders: 02.30pm (BST) on 14 March, 2017 as tender Corrigendum-01 vide Memo No. 50.00.0000.551.00.141-16-272, Date: 20/02/2017	Opening date & time for Tenders: 03.00pm (BST) on 29 March, 2017
06.	ITT 42.1 of TDS/SI. 18 (ii) of tender notice for Block-"A", "B" & "Ancillary works"	Receiving tender documents Project Director (DEE) Address: Project Director (DEE)'s Office Room (1st Floor), Support to Dhaka Elevated Expressway (DEE) PPP Project, Bangladesh Bridge Authority, Setu Bhaban, New Airport Road, Banani, Dhaka. Phone: 55040401 Fax: 55040306 Email: ddee2014@gmail.com	Receiving tender documents 1) Primary Place Project Director (DEE) Address: Project Director (DEE)'s Office Room (1st Floor), Support to Dhaka Elevated Expressway (DEE) PPP Project, Bangladesh Bridge Authority, Setu Bhaban, New Airport Road, Banani, Dhaka. Phone: 55040401 Fax: 55040306 Email: pddee2014@gmail.com 2) Secondary Places Divisional Commissioner's Office, Segunbagicha, Dhaka-1217.

All other terms & conditions will remain unchanged. This corrigendum will be treated as a part and parcel of original tender.

Quazi Mohammad Ferdous
Project Director
Ph: 55040401
Email: pddee2014@gmail.com

GD-503

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

(An Enterprise of Bangladesh Power Development Board)

BTMC Bhaban (Level-8), 7-9, Kawran Bazar C/A, Dhaka-1215, Tel: 880-2-9116382, 8124197
Fax: 880-2-9118345, E-mail: info@egcb.com.bd, Web: www.egcb.com.bd

REQUEST FOR EXPRESSIONS OF INTEREST FOR SELECTION OF INDIVIDUAL CONSULTANT

1	Ministry/Division	Power Division, Ministry of Power, Energy & Mineral Resources.
2	Name of the Executing Agency	Electricity Generation Company of Bangladesh Ltd.
3	Procuring Entity Name	Siddhirganj 335 MW CAPP Project
4	Expressions of Interest (EOI) for	Selection of "Individual Consultant" for the following posts for consultancy services for technical and strategic support for the implementation of an Enterprise Resource Planning (ERP)/Enterprise Asset Management (EAM) System at the level corporate and all of the enterprise under Electricity Generation Company of Bangladesh (EGCB) Ltd.: 1. IT System Manager 2. Assistant IT System Manager
5	EOI Ref. No.	27.27.2666.104.04.001.16.636
6	Date	06 / 03 / 2017
7	Procurement Method	"Individual Consultant" of World Bank's Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers, January 2011.
8	Budget and Source of Funds	World Bank/IDA (IDA Credit No. 4508-BD & 5737-BD)
9	Development Partners	World Bank/IDA
10	Project Name	Siddhirganj 335 MW CAPP Project
INFORMATION FOR APPLICANT		
11	Qualification and Experience of Consultants	Educational Qualification and Experience a) For IT System Manager: • Should have Master degree in any discipline or B.Sc. Engineering degree from any reputed institute with training on SAP / Oracle e-Business suite. • Should have at least 15 years' overall practical experiences and 7 years practical experiences in ICT field, ICT management and large ERP & EAM implementation. • Should have completion of one (1) or more projects as Project Manager/Team Leader/Senior Consultant in the field of System Analysis and implementation of ERP & EAM systems • Candidates having certification in project management such as PRINCE-2, IPMA or accredited in a PMP institute will get advantage. • Candidates having OEM certification on SAP/Oracle e-Business suite will get advantage. b) For Assistant IT System Manager: • Should be graduate in Computer Science / Engineering with training on Microsoft Server Administration/CISCO/ HP/Data Centre • Should have at least 10 years' overall practical experiences and 5 years practical experiences in large hybrid network manage and implementation using CISCO/HP. • Candidates must have valid OEM certification on CCNP and MCSA.
12	Document Availability	Interested applicants may collect details Terms of References (TOR) documents from the office of undersigned. TOR documents will be also available in the EGCB website (www.egcb.com.bd) in PDF format.
13	EOI closing Date and Time	Expressions of interest must be submitted in a written form to the address as mentioned in the TOR document (in person, or by mail, or by e-mail) within 3:00 PM, 30/03 /2017.
14	Other Details	1. Expression of Interest shall contain: a) CV detailing specific experience. b) Copies of educational certificates. c) Documentary evidence in support of experience. d) Monthly remuneration and other costs in BDT (will be fixed by negotiation). e) At least two (2) current references including telephone number and email address that relate to the experience mentioned in the CV. 2. The shortlisting criteria are: a) Years of relevant working experience. b) Educational, professional and other relevant qualifications. 3. The interested applicant may obtain further information from the undersigned during the working hours.
15	The competent authority reserves the right to accept any, or reject any or all EOIs or annul the procurement process assigning reasons thereof.	

Md. Nazmul Alam
Project Director,
Siddhirganj 335 Mw CAPP Project, EGCB Ltd.

Greek economy shrank 1.1pc in Q4 2016: officials

AFP, Athens

Debt-laden Greece's economy shrank 1.1 percent in the last quarter of 2016 against the same period the previous year and Gross Domestic product fell 1.2 percent against the last quarter, the national statistics office said on Monday.

The new figures are far lower than previous estimates and come at a time when Athens is locked in crucial bailout talks with the IMF and the European Union for its crisis-battered economy.

The Elstat agency had earlier predicted a 0.4 percent GDP slide in the last quarter against the third. The new figure is a three-fold rise over the previous estimate. The revised figures mean that Greece remained in recession for the eighth straight year.

Following a long standoff between the EU and the International Monetary Fund over debt relief and budget targets, talks between Greek officials and representatives from its creditors aimed at freeing up fresh funds resumed in Athens last week.

The Washington-based lender believes demands on Greece sought by the Europeans are too ambitious.

But if the eurozone is going to stick with its plans, then the IMF wants the necessary tax hikes and pension cuts to meet them before it will lend further to Athens.