

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES					
DSEX	0.24%	Gold	\$1,234.10	MUMBAI	0.03%	TOKYO	0.49%	SINGAPORE	0.45%	USD	79.15	EUR	82.96
CSCX	0.35%	Oil	\$53.20	SHANGHAI	0.34%	Friday closings		STANDARD CHARTERED BANK		GBP	96.05	JPY	0.68
	5,573.07				28,832.45		19,469.17		3,122.34	BUY TK	80.15	86.56	99.65
	10,455.39						3,219.19			SELL TK	80.15	86.56	99.65

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Star BUSINESS

DHAKA MONDAY MARCH 6, 2017, FALGUN 22, 1423 BS

Sonali Bank to inject Tk 171cr into UK arm

JEBUN NESA ALO

Sonali Bank has sought consent from the central bank to transfer Tk 171 crore to its operation in the UK that is suffering from cash crunch.

The board of the bank has approved the transfer of the money to increase the capital of Sonali Bank (UK) to 40 million pounds, after the capital base fell to 28 million pounds in 2015, which was inadequate to run its business.

Bangladesh Bank is reviewing the proposal and may give its approval, said officials at Bangladesh Bank and Sonali Bank.

Sonali Bank (UK) was set up jointly by the government and the state-run commercial bank in 2001 with a capital of 11.57 million pounds. The government owns 51 percent share while the remainder is held by Sonali Bank.

The government has transferred Tk 178.41 crore to the UK operation last July in proportion to its share. Md Obayed Ullah Al Masud, managing director of Sonali, declined to comment, but said their UK operation is profitable now.

In 2011, Sonali Bank was allowed to transfer 6.58 million pounds to boost its capital to 25 million pounds.

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DSE income declines 11pc

The bourse blames it on falling interest rates on deposits

SARWAR A CHOWDHURY

Dhaka Stock Exchange's net income dropped more than 11 percent year-on-year to Tk 119 crore in fiscal 2015-16 -- its third year of demutualisation.

As its net income declined, the earnings-per share also slid to Tk 0.66 last fiscal year from Tk 0.75 a year ago, according to DSE statistics. The bourse will place the financial statement at its annual general meeting on March 23.

A DSE official said one of the main reasons for the fall in net income was the declining interest rate on deposits in the money market.

Most of the bourse's income is generated from interest

NET INCOME OF DSE

In crores of taka



fiscal 2015-16 with a daily average turnover of Tk 434.19 crore. Total turnover was Tk 112,351 crore with a daily average turnover of Tk 472.06 crore in the previous fiscal year.

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on fixed deposits, but the average deposit rate declined to 5.54 percent at the end of June last year, from 6.8 percent a year ago.

The DSE has around Tk 1,000 crore in fixed deposits with several banks.

"As interest income declined, the bourse's annual earnings also went down," said the DSE official, adding that low turnover on the trading platform was another major reason.

The DSE generated Tk 107,246 crore in turnover in

Contraband goods of Tk 100cr seized at Ctg port

STAFF CORRESPONDENT, Ctg

The Customs Intelligence and Investigation Directorate yesterday recovered huge quantities of cigarettes, televisions and contraband liquors imported from China under false declarations.

The items were found after six containers were opened at the New Mooring Container Terminal at Chittagong Port in presence of officials of the directorate and Chittagong Customs House.

The directorate detected 12 containers in two consignments, while physical examination of the rest six containers will be held today.

The two consignments were brought by two separate business firms -- Henan Anhui Agro Lc at Dumni of Khilkhet in Dhaka and Agro BD & JP of Keraniganj. Both the firms are owned by a person named Khorshed Alam, said officials.

The declaration said the imported products were capital machinery to produce animal feed, they added.

But no office or factory was found at the respective addresses of the companies, officials said.

Both Alam, the importer, and Jalal Uddin, the clearing and forwarding agent, remained absconding since the investigation started, said Moinul Khan, the director general of the directorate.

The importer took delivery of 71 containers imported under the same declaration in the last one year, he added.

Claiming it the biggest case of smuggling in recent times, Khan said the estimated value of the items in the 12 containers could be more than Tk 100 crore.

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Mobile operators pay Tk 24,596cr in taxes: Tarana

STAR BUSINESS REPORT

The government has earned revenue worth Tk 24,596 crore from the country's six mobile operators since 2000, State Minister for Telecom Tarana Halim told parliament yesterday.

Replying to lawmakers' queries, Tarana also said the government has a target to earn Tk 1,582 crore from the mobile operators in the current fiscal year.

Grameenphone, the market leader, gave Tk 11,360 crore, Robi Tk 5,273 crore, Banglalink Tk 5,208 crore, Airtel Tk 1,595 crore, and Citycell, the oldest operator, gave Tk 697 crore. State-owned operator Teletalk provided revenue of Tk 460 crore, Tarana said in a scripted answer.

Bangladesh will add 1.1cr new mobile users by 2020: GSMA

STAR BUSINESS REPORT

The country will connect another 11 million (1.1 crore) unique mobile customers by 2020, to join the league of top ten growing countries, a study by GSMA, the association of mobile operators, projected.

The global organisation of all the mobile operators said within the next few years, 900 million unique mobile subscribers will join worldwide, and 72 percent of that will be from the top ten countries, according to a study report titled 'The Mobile Economy'.

A unique customer is a single user

who may have a single or multiple SIMs.

Currently, around 85 million unique customers are using mobile connections in the country, according to Association of Mobile Telecom Operators in Bangladesh (AMTOB), though the number of active SIMs stands at more than 120 million.

Industry experts said there is a tendency to use multiple SIMs in a market like Bangladesh.

India, already the world's second largest mobile market, will be the primary driver of this growth, with 310 million new unique subscribers expected in the period to 2020,

helped by improving affordability, falling device prices and better network coverage, reads the report.

China is projected to account for 158 million new unique customers.

Other fast-growth Asian markets include Indonesia (23 million), Pakistan (17 million) and Myanmar (11 million).

Other countries on the top-ten list are Nigeria (27 million), Mexico (21 million), USA (21 million), and Brazil (18 million).

Currently, there are 4.8 billion (480 crore) active mobile users across the globe and it will be 5.7 billion by 2020, reads the report.

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