ASIAN MARKETS

TOKYO

V 0.58%

MUMBAI

0.59%

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন * ফ্রি অনলাইন সেবা যে কোন প্রয়োজনে ০৯৬১২০০১১২২

DHAKA SUNDAY FEBRUARY 19, 2017, FALGUN 7, 1423 BS

As of Friday

Oil 🔺

\$55.81

Democracy vital for development

COMMODITIES

Gold >

\$1,234.80

An economist says

STAR BUSINESS REPORT

STOCKS

1.42%

DSEX

Week-on-week

1.53%

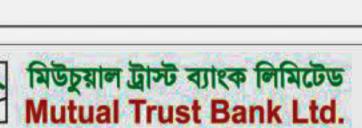
CSCX

Democracy promotes economic growth and development as it provides room for questioning actions, identifying the wrongs and correcting them, said a development economist yesterday.

"Development is not about material wellbeing; it also includes expansion of freedom of all kinds, including expansion of democratic freedom, civil and political freedom," said Siddigur Rahman Osmani, a professor of developmental economics at the UK'S Ulster University.

In that sense, democratic freedom is a constituent of development itself, he said at the inauguration of the second South Asian Network on Economic Modelling (Sanem) annual economists' conference.

READ MORE ON B3



you can bank on us



Today, 19th February, is the third death anniversary of Mohammad

Abul Khayer, former member of the National Assembly. He was

elected from Muksudpur-Kashiani constituency of Gopalganj in 1970

Mr. Khayer was a freedom fighter, industrialist and a trusted close

associate of Bangabandhu Sheikh Mujibur Rahman. He received the

Swadhinata Padak posthumously in 2014 for his contribution to the

1971 War of Independence. Mr. Khayer was the founder-chairman of

JAMUNABANK

general election that spurred the Independence movement.

We pray for the eternal peace of his soul in heaven.



এমটিবি এজেন্ট ব্যাংকিং সেন্টার স্থাপনের মাধ্যমে ব্যাংকিং সেবা প্রদান করার লক্ষ্যে সারা বাংলাদেশে যোগ্যতা সাপেক্ষে এজেন্ট নিয়োগ করা হচ্ছে।

বিস্তারিত জানতে: ০১৭১১৪৩৮৪১০, ০১৯১৪৭৩৬২৬৩

3rd

Death Anniversary

Jamuna Bank.

Bangladesh goes up nine rungs in economic freedom index

STAR BUSINESS REPORT

Bangladesh ranked 128th out of 186 economies in an annual index of economic freedom -- ahead of South Asian neighbours India and Pakistan.

In 2016, Bangladesh came in at No. 137 in the Index of Economic, a flagship publication of Heritage Foundation, an American conservative political think-tank, and The Wall Street Journal.

The index, which is now in its 23rd year, is based on the premise that enhanced economic liberty and individual opportunity are the surest path to greater prosperity. It is intended to be a

guiding principle for policymakers as they shape the laws of society.

Countries are graded and ranked on 12 measures of economic freedom that evaluate the rule of law, government size, regulatory efficiency and the openness of markets.

READ MORE ON B3

Inequality rises despite economic progress: experts

CURRENCIES

BUY TK 79.50

SHANGHAI

V 0.86%

SINGAPORE

STAR BUSINESS REPORT

South Asian countries experienced robust growth between 2000 and 2015 but inequality increased at the same rate, which raises the question whether the growth will last, said experts. "It is puzzling why countries are performing well in

social development indicators, but not in improving equality," said Wahiduddin Mahmud, a noted economist. Inequality is widening in terms of per capita

income, he said at a session on managing growth for

social inclusion at the second South Asian Network on Economic Modelling (Sanem) annual economists' conference in Dhaka yesterday. Rehman Sobhan, chairman of the Centre for Policy Dialogue, said, "Tackling inequality has significant

instrumental value in promoting both growth and

READ MORE ON B3

Current account deficit widening

REJAUL KARIM BYRON

......... Current account deficit widened further in the first six in million \$ months of the fiscal year on the back of the sliding remittance inflow and slow export growth.

Between the months of July and December of 2016, the current account deficit stood at \$793 million in contrast to \$1,852 million in the surplus a year earlier, according to the central bank's balance of payments data.

into the negative territory for the first time in four years in the first quarter of fiscal

2016-17: the deficit was **BALANCE OF PAYMENTS** \$504 million and every **POSITION** month it has been gradually ■ JUL-DEC 15-16 increasing.

■ JUL-DEC 16-17

The last time the current account was in the deficit -of \$447 million -- was way back in fiscal 2011-12. Since then there had been no deficit in the current account

balance at any point in time. A major source of foreign currency for the country in the last 10 to 12 years has been remittance sent by

expatriate Bangladeshis, which also keeps The current account balance set foot the external balance sheet in a strong position.

READ MORE ON B3

4G auction to be open for all: BTRC

MUHAMMAD ZAHIDUL ISLAM

equality."

The telecom regulator plans to issue 4G licences by a month, which will enable people to enjoy fastest data service.

Bangladesh Telecommunication Regulatory Commission has decided to make it an "open for all" licence where even a new entity can participate.

The commission will also arrange an auction to distribute spectrum in four months, BTRC Chairman Shahjahan Mahmood told The Daily Star yesterday.

"Prior to the auction, we will give go-ahead to technology neutrality for all existing spectrum," said Mahmood.

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Trade balance

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Apple to start assembling in India soon

REUTERS, Mumbai

Apple Inc will in the coming months start assembling its lowerpriced iPhone SE models at a contract manufacturer's plant in the southern Indian technology hub of Bengaluru, an industry source with direct knowledge of the matter said on Friday.

Apple's Taiwanese manufacturing partner Wistron is setting up a plant in Bengaluru to focus solely on assembling iPhones, a separate source said.

The notification is published as matter of record only



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Investors



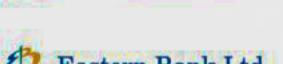




























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February 2017





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For details call 02 8332272 or 16233 (mobile).

sc.com/bd

Here for good

