

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন



* ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬২০০৯২২

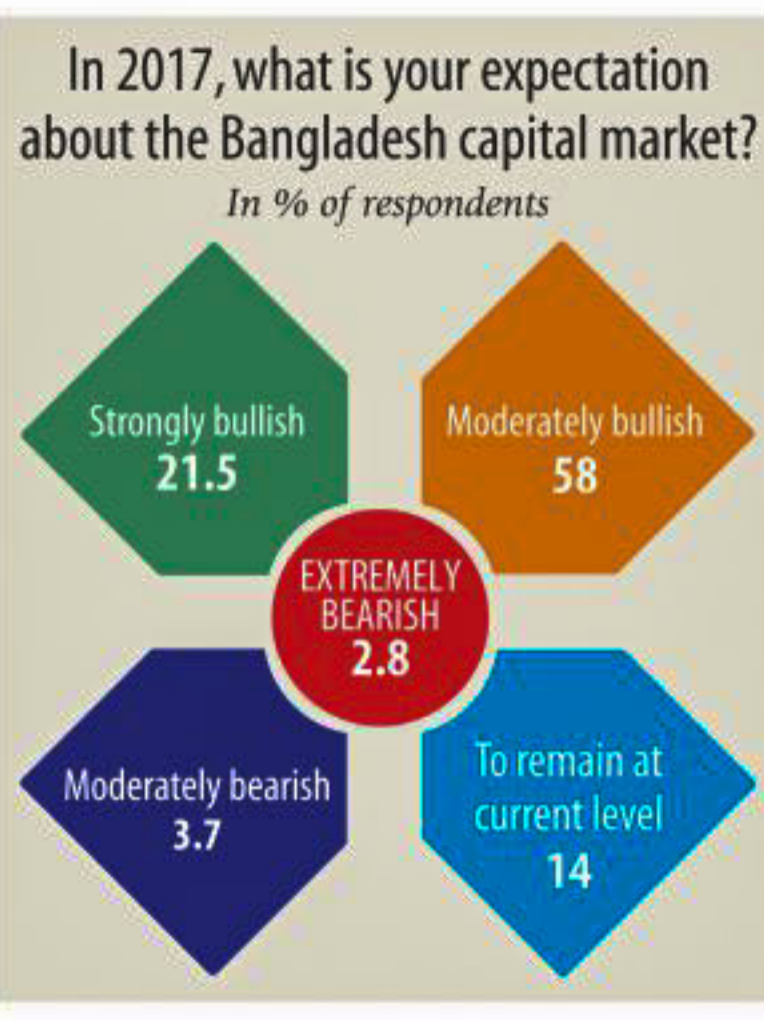
Star BUSINESS

DHAKA TUESDAY JANUARY 31, 2017, MAGH 18, 1423 BS

Stockmarket poised for a stellar year

Respondents in a LankaBangla survey are moderately bullish

SARWAR A CHOWDHURY
The capital market will remain moderately bullish this year thanks to the stable economic growth and low interest rates. The forecasts were made by the majority of the respondents in a recent survey on the Bangladesh capital market conducted by LankaBangla Securities. The findings of the survey were released yesterday. The survey, which is the fifth of its kind, was carried out between January 4 and January 15 this year. A total of 107 people from various sectors -- including academicians, fund managers, foreign investors, chief executives, traders and students -- responded to the survey styled 'Bangladesh Capital Market Sentiment Survey 2017'. The majority, or 41.1 percent, of the participants said the capital market's performance last year was moderate, mainly due to declining interest rates



dents believed the capital market will perform better this year than the last. About 58 percent of the respondents felt that the market may become moderately bullish in 2017. The reflection has already been seen in the market with the Dhaka bourse's key index and turnover hitting record highs this month. DSEX, the benchmark index of Dhaka Stock Exchange, crossed the 5,700-point mark for the first time this month, while turnover scaled a six-year high of Tk 2,100 crore. The index, however, closed at 5,421 points yesterday, while the turnover came down to Tk 1,075 crore, which is still within the expectations of the survey respondents. The majority -- 43 percent -- expected the average daily turnover to remain over Tk 1,000 crore this year; 57 percent thought the index will close 2017 above the 5,500-point mark. **READ MORE ON B3**

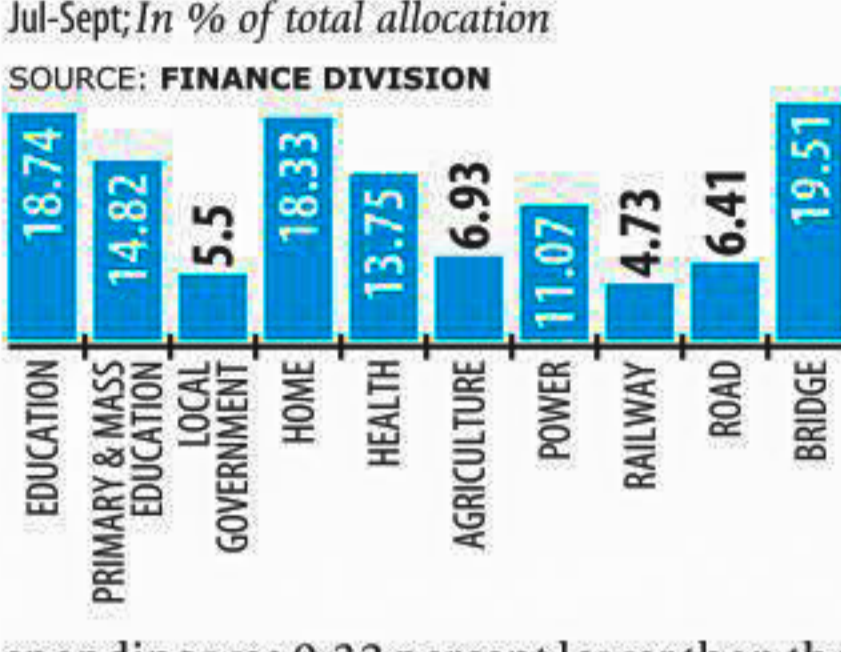
Mobile money customers brace for hurdles

MUHAMMAD ZAHIDUL ISLAM
Mobile wallet users will face restrictions from tomorrow as operators are going to implement the central bank's latest directive that lowered the transaction limit. Bangladesh Bank cut the ceiling for mobile money transactions on January 11; however, it took three weeks to implement the order due to technical difficulties, said mobile financial service (MFS) operators. The MFS operators said they have taken preparations to bring down the ceiling, inform the agents and change their software. "We started preparing from February 1 and the daily and monthly transaction volume limit for mobile wallet users will be cut according to the central bank's order," said Kamal Quadir, chief executive of bKash. **READ MORE ON B3**

Govt spending soars on new pay scale

STAR BUSINESS REPORT
Total expenditure in the first quarter of fiscal 2016-17 was 15.5 percent higher than a year earlier thanks to full implementation of the pay scale for government staff and various non-government educational institutions. Between the months of July and September last year, total spending stood at Tk 42,894 crore, according to a report from the finance division. The report, which provided the up-to-date picture of budget implementation and the economy, was presented in parliament on Sunday by Finance Minister AMA Muhith. In fiscal 2016-17 the new payscale along with allowances was implemented in full, said a finance ministry official. Besides, the salary scale for non-government school, college and madrasa teachers came into effect this year. "For this reason, there has been a big jump in non-development spending," he added. Non-development expenditure shot up 19.35 percent to Tk 35,325 crore in the first quarter of the fiscal year. In contrast, a year earlier, non-development

BUDGET IMPLEMENTATION OF TOP 10 MINISTRIES



spending was 0.32 percent lower than the previous year. This fiscal year, a big development budget was sanctioned -- Tk 110,700 crore -- but the implementation capacity of the ministries and divisions did not increase much. In the first quarter, the ministries and divisions spent Tk 7,569 crore, up 0.42 percent from a year earlier. "A big challenge to meeting this fiscal year's growth target is successful implementation of the annual development programme," Muhith said in parliament. **READ MORE ON B3**

Ifad Autos set to assemble Ashok Leyland vehicles

STAR BUSINESS REPORT
Ifad Autos will start assembling Indian Ashok Leyland-branded vehicles on Thursday at its new plant that set up at a cost of about Tk 75 crore in Savar. The company's inroads in assembling will help it meet the growing demand for commercial vehicles. Initially, Ifad Autos will assemble 1,000 commercial vehicles such as buses, trucks and pick-ups in the current fiscal year. The figure will go up to 3,000 vehicles in the next fiscal year, said a senior official. The number will reach 10,000 by 2020, said Taskeen Ahmed, managing director of Ifad Autos. The company posted a notice on the subject on the

website of the Dhaka Stock Exchange yesterday. The new plant will help Ifad offer assembled vehicles at prices lower than those of the imported ones, he said. "The company's profitability will also increase," said Ahmed, also the president of the India-Bangladesh Chamber of Commerce and Industry. Ifad Autos' revenue stood at Tk 693.26 crore at the end of June 2016, up 37 percent over the previous year. Ahmed said the local assembling will allow them to use locally produced automobile components. "Gradually, we will move toward progressive manufacturing of commercial vehicles," he said adding that the company aims to manufacture 20-25 percent of a chassis locally in the

next few years. Ifad, which had previously been Ashok Leyland's sole distributor in Bangladesh for about three decades, is now its strategic partner in the country. Ashok Leyland is the second largest manufacturer of commercial vehicles in India, fourth largest manufacturer of buses in the world and 16th largest manufacturer of trucks globally, according to its website. Ifad Autos, a unit of Ifad Group that has presence in fast-moving consumer goods to agro-products and chemicals, started its journey as a private enterprise in 1985 and has built a nationwide network with offices, dealers and showrooms. **READ MORE ON B3**

DITF to continue until Feb 4

STAR BUSINESS REPORT
The duration of Dhaka International Trade Fair has been extended by four days. The Export Promotion Bureau yesterday announced that the show will end on February 4. The decision has been taken on demands of the participants and businessmen, said a senior official of the commerce ministry. Prime Minister Sheikh Hasina opened the fair that started on January 1 at Sher-e-Bangla Nagar in Dhaka.



এমটিবি এজেন্ট ব্যাংকিং

এমটিবি এজেন্ট ব্যাংকিং সেন্টার স্থাপনের মাধ্যমে ব্যাংকিং সেবা প্রদান করার লক্ষ্যে সারা বাংলাদেশে যোগ্যতা সাপেক্ষে এজেন্ট নিয়োগ করা হচ্ছে।

বিস্তারিত জানতে: ০১৭১১৪৩৮৪১০, ০১৯১৪৭৩৬২৬৩

MTB Network Expands with **1** more Branch in **January 2017**

SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31 Sarkerhat				

Commencement of Operation of MTB's **111th** Branch on January 31, 2017



MTB Sarkerhat Branch
Gani Shopping Centre
Mirzapur
Hathazari
Chittagong 4334



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