

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 1.07%	▲ 0.94%	\$1,186.20 (per ounce)	\$54.32 (per barrel)	▲ 0.90%	Closed	▼ 0.17%	▼ 0.77%	BUY TK 78.30	81.48	93.94	0.66
5,333.87	9,926.48			27,140.41		3,000.94	3,137.42	SELL TK 79.30	84.88	97.34	0.69

Star BUSINESS

DHAKA THURSDAY JANUARY 12, 2017, POUISH 29, 1423 BS

আপনার সংসার গুছিয়ে দিচ্ছি আমরা

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স

আপনার সংসার সাজানোর আসবাবপত্র, শিফা সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য জোশাপ্য কেনার সুন্দর সমাধান দিচ্ছি আমরা।

• ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Mobile banking made stricter

BB issues new guidelines on transaction limits

STAR BUSINESS REPORT

The central bank yesterday lowered the ceiling for mobile banking transactions, citing that the facility is being abused by "some vested quarters".

From now, a maximum of Tk 15,000 can be deposited into a mobile banking account each day and Tk 10,000 can be taken out, Bangladesh Bank said in a notice.

The previous daily ceiling was Tk 25,000 both for cash-in and cash-out.

The BB also directed the mobile financial service providers not to open more than one account with a single national identity card.

If they find more than one account associated with the same NID card they will have to shut all of them, except for one.

NEW LIMITS FOR MOBILE FINANCIAL TRANSACTION (in taka)

TRANSACTION TYPE	PREVIOUS DAILY LIMITS	NEW DAILY LIMITS	PREVIOUS MONTHLY LIMITS	NEW MONTHLY LIMITS
Cash-in	25,000	15,000	150,000	100,000
Cash-out	25,000	10,000	150,000	50,000

An account holder can make deposits twice and withdraw three times in a day. Previously, the limit for cash-in was five and for cash-out three.

Each month, a mobile money customer can deposit a maximum of Tk 1 lakh, down from Tk 1.50 lakh earlier. The maximum monthly withdrawal limit is Tk 50,000 through 10 transactions at most.

Previously, the cash-out limit through each agent was Tk 25,000 per transaction; three transactions were allowed at most. The overall cash-out limit used to be Tk 1.50 lakh in 10 transactions a month.

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WB cautious on growth

Economic growth is projected to be 6.8pc this fiscal year

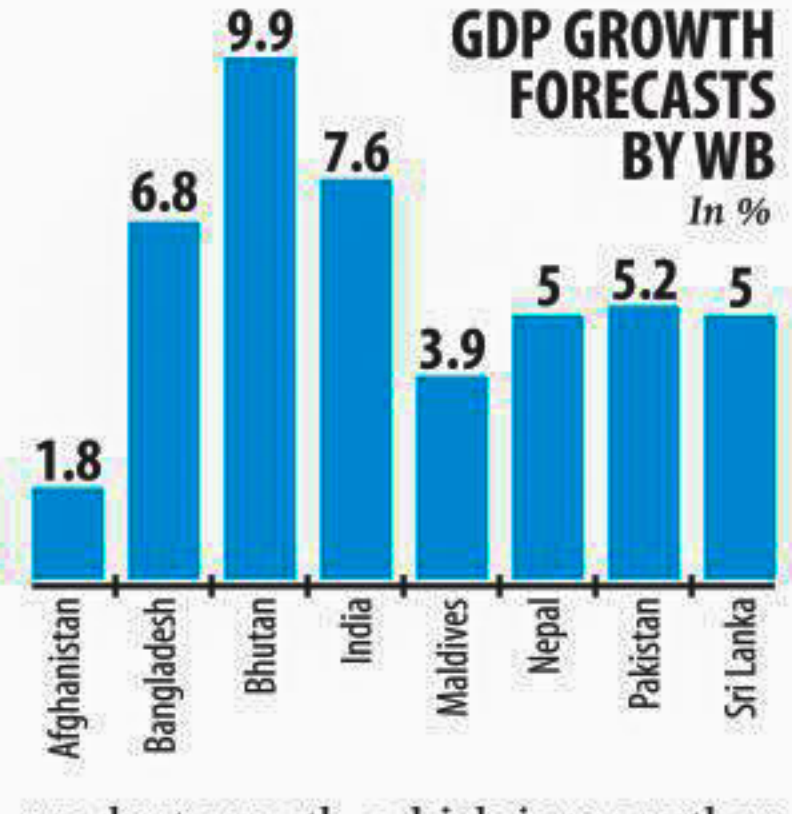
REJAUL KARIM BYRON

The World Bank has made a cautious growth projection of 6.8 percent for Bangladesh this year, which is lower than the government's projection of 7.2 percent.

In its latest Global Economic Prospects report released yesterday, the Washington-based multilateral lender said weak remittance inflows and subdued consumption are foreseen to weigh on Bangladesh's growth.

Growth is projected to edge down to 6.5 percent in fiscal 2017-18, but rebound to 6.7 percent in fiscal 2018-19 and 7 percent thereafter in the forecast horizon, supported by infrastructure spending and a pick-up in exports, according to the WB.

The government is ambitious about this fiscal year's gross domestic



product growth, which is more than the budget target. "I said the current year is going well. What the planning commission has projected, a 7.5 percent growth rate, can probably be achieved this year," said Finance Minister AMA Muhith on Sunday.

The country hit 7 percent growth

last year and the momentum has to be maintained. In fiscal 2015-16, Bangladesh's GDP growth stood at 7.11 percent.

"Growth in Bangladesh is projected at 6.8 percent in fiscal 2016-17, provided the downside risks with respect to exports and remittances in particular do not materialise," said Zahid Hussain, lead economist of the World Bank's Dhaka office.

An improved security situation is expected to attract private investment and foreign direct investment, the WB said.

The construction of Padma Bridge connecting the southwest region with the rest of the country and a liquefied natural gas terminal will alleviate infrastructure and energy bottlenecks in the medium-term.

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Govt to set up industrial estate: Amu

STAR BUSINESS REPORT

The government will set up an 'industrial estate' to facilitate relocation of chemical factories outside the Dhaka city, Industries Minister Amir Hossain Amu said yesterday.

"We are in the process of acquiring lands for this purpose," Amu said at the closing ceremony of a three-day 'development fair' organised by the Dhaka district administration at Shilpakala Academy.

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Stocks continue its march for third day

STAR BUSINESS REPORT

Stocks continued to gain for a third straight session yesterday, with the turnover hitting a 65-month high of Tk 1,704 crore on the back of a surge in trading of banking shares.

DSEX, the benchmark index of Dhaka Stock Exchange, advanced 56.8 points, or 1.07 percent, to finish the day at 5,333.87 points, while the turnover increased 0.44 percent from the previous day.

The banking sector shares' contribution to the total turnover doubled

to 13.5 percent from the previous day.

"Robust market momentum continued unhindered," IDLC Investments, a merchant bank, said in its regular analysis.

Insiders said investors are expecting healthy corporate disclosures such as net profit and dividend from the listed banks, which earned handsome operating profits in 2016 despite a sharp fall in lending rates.

The prices of banking shares are still lucrative for investment, leading many investors to take positions, IDLC said.

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Teletalk signs \$33m deals to upgrade network

STAR BUSINESS REPORT

State-owned mobile operator Teletalk yesterday signed two separate deals worth \$33.1 million with equipment vendors Nokia and Alcatel-Lucent Shanghai Bell (ASB) to expand its network for both 2G and 3G services.

Under the agreements, Teletalk will set up 942 new 3G sites and 1,240 2G sites in Dhaka, Rajshahi, Khulna, Barisal and Sylhet divisions.

Gias Uddin Ahmed, managing director of Teletalk, Nicolas Bouverot, market unit head of Nokia for South Asia, and Roland Reynier, Bangladesh country head of Nokia, signed the deals at a ceremony at the secretariat.

Reynier represented ASB at the signing ceremony where Tarana Halim, state minister for telecom, was also present.

As ASB has recently merged its operations with Nokia, the network expansion work will be done solely by Nokia, officials said. Both the projects, to be funded by Teletalk, will be complete by June 2018.

Teletalk currently runs another project of network expansion for 3G services at a cost of \$39.2 million. China vendor Huawei won the contract to set up 559 3G sites.

Tarana said, after the completion of the three projects, Teletalk will be strong enough to compete with private mobile operators.

"New investments will help the operator become a strong contender and we want to complete all these projects before offering the mobile number portability (MNP) option."

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CONGRATULATIONS !!!

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আমরাই প্রথম

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ফাইন্যান্সিয়াল প্রতিষ্ঠান হিসেবে আমরাই প্রথম এগিয়ে চলেছি সবুজ আগামীর পথে। বাংলাদেশে আমরাই প্রথম অর্জন করেছি সম্মানজনক 'নিউ পোল্ড অ্যাওয়ার্ড', যা বিশ্বজুড়ে পরিবেশবান্ধব গ্রিন অফিস স্পেস-এর মান নির্ধারণে 'ইউএস গ্রিন বিল্ডিং কাউন্সিল' কর্তৃক প্রদান করা হয়। চট্টগ্রামে 'ওয়ার্ল্ড ট্রেড সেন্টার'-এ আমাদের ব্রাঞ্চ অফিস এখন একটি আন্তর্জাতিক স্বীকৃত প্রাক্ত পরিবেশবান্ধব অফিস স্পেস। এই সাফল্য পুরো দেশের। আমাদের সম্মানিত স্টেকহোল্ডার হিসেবে এই সম্মানের গর্বিতে অংশীদার আপনিস।




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