

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
Week-on-week	As of Friday	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
DSEX	CSCX	\$1,172.00 (per ounce)	\$56.75 (per barrel)	▼ 0.44%	▼ 0.34%	▲ 0.29%	▼ 0.35%	BUY TK 78.15	81.24	95.30	0.65
▲ 2.9%	▲ 2.89%			26,759.23	19,454.33	2,962.63	3,154.29	SELL TK 79.15	84.64	98.70	0.69

# Star BUSINESS

DHAKA SUNDAY JANUARY 8, 2017, POUISH 25, 1423 BS

আপনার সংসার গুছিয়ে দিচ্ছি আমরা

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স

আপনার সংসার পোছানোর আসবাবপত্র, শিফা সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য জিন্সপত্র কেনার সুন্দর সমাধান দিচ্ছি আমরা।

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যে কোন প্রয়োজনে ০৯৬৯২০০৯৯২২



## RICE DISTRIBUTION

### Poor families get less than promised: CPD

**STAR BUSINESS REPORT**

Beneficiaries of the food-friendly programme for the poor received 11 kilograms less rice than the government's promised quantity, according to a survey by the Centre for Policy Dialogue.

Under the scheme, 388,695 tonnes of rice were distributed at Tk 10 a kg throughout the country by 9,878 dealers between September and November last year.

A dealer on average covered 498 beneficiaries each. However, each of the 49 lakh beneficiaries received on average 79kg of rice, which is significantly lower than the targeted amount of Tk 90 kg, the think-tank said.

"This calls for an explanation," said CPD, adding a part of the allocated quantity perhaps ended up with vested quarters, including the dealers.

The food ministry allocated 750,000 tonnes of rice for distribution in two phases during the lean seasons: September-November and March-April of the year.

During the lean season, the prices of rice in the retail market usually show an upward trend, according to the CPD. The think-tank, referring to newspaper reports, said the programme suffers from leakages, inappropriate inclusion, unjustified exclusion and selling of rice in the black market.

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From left, Debapriya Bhattacharya, distinguished fellow of CPD; Towfiqul Islam Khan, a research fellow; Mustafizur Rahman, executive director, Fahmida Khatun, research director, and Khondaker Golam Moazzem, additional research director, attend a programme at Brac Centre Inn in Dhaka yesterday.

## Rein in savings certificate sales

### CPD analyses the state of the economy

**STAR BUSINESS REPORT**

The Centre for Policy Dialogue yesterday said the government should adjust the interest rates on national savings certificates in line with those on bank deposits to bring down the debt servicing liabilities.

The government should also set a limit on the amount of investments in savings instruments.

The think-tank made the appeal citing the government's high dependence on domestic sources, including savings instruments, to finance the budget deficit.

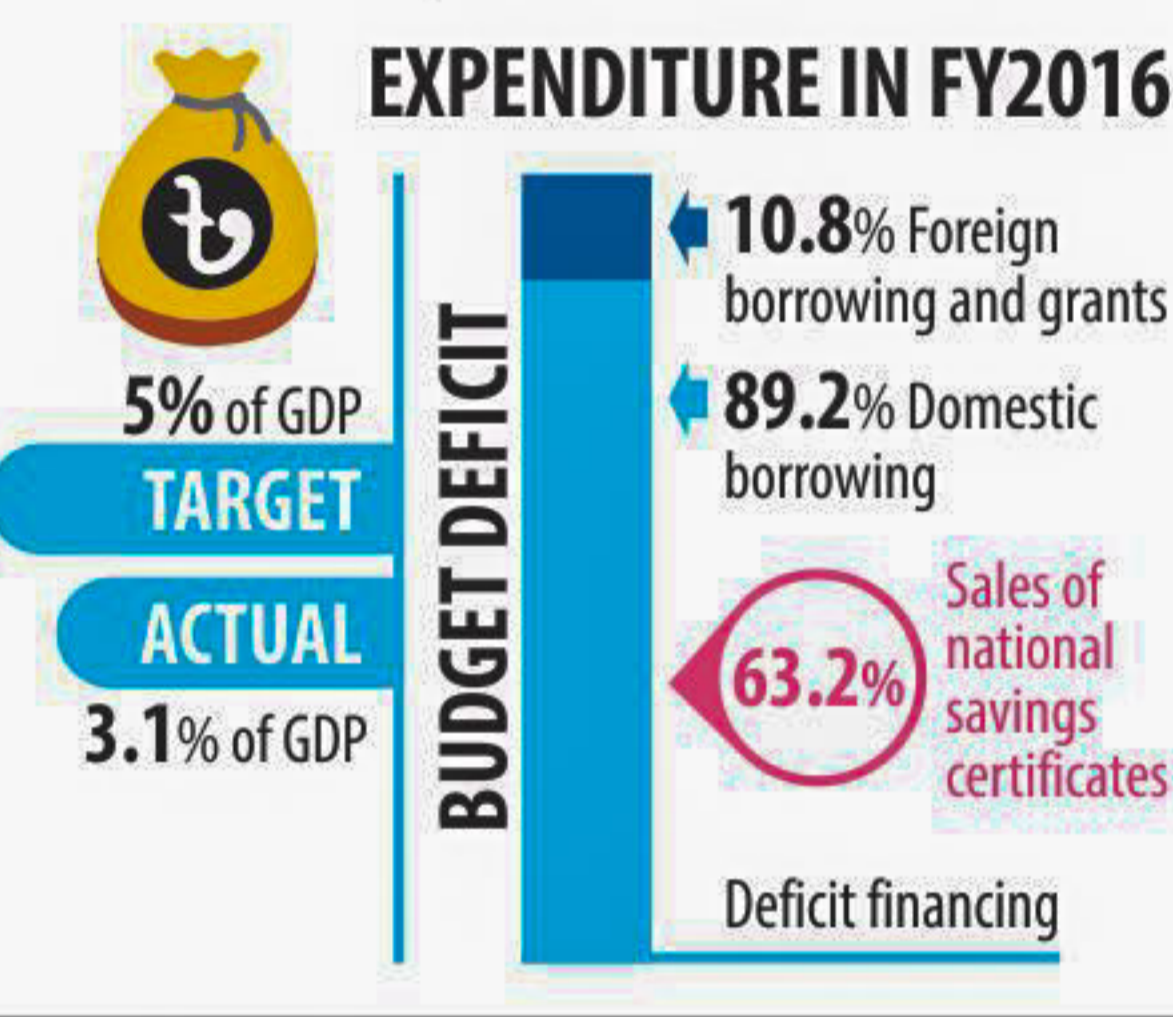
The sales of savings instruments by

the National Savings Directorate are increasing because of the wider difference in interest rates between those of bank deposits and NSD certificates.

"The rate of NSDs should be adjusted," said CPD's Distinguished Fellow Debapriya Bhattacharya at the press briefing organised to release its report on the state of the economy in fiscal 2016-17, at Brac Centre Inn in Dhaka.

During the July-November period of fiscal 2016-17, the net sales of savings tools stood at Tk 20,319.54 crore, up 79.4 percent year-on-year, according to data from the Bangladesh Bank.

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## Bangladesh has huge potential in hospitality

Robin Edwards, GM of Radisson Blu Chittagong, talks about his plans this year



Robin Edwards

**DWAIPAYAN BARUA, Chittagong**

Bangladesh has huge potential in the hospitality industry as the sector has started to follow international standards, said Robin Edwards, the newly appointed general manager of Radisson Blu Chittagong Bay View.

The number of five-star hotels in Bangladesh is still low, as the industry here is on the early stages of growth, he said.

The new hotels that are opening in Dhaka and Chittagong are helping Bangladesh emerge in the international market, he added.

Edwards previously served InterContinental Hotels and Resorts, Starwood Hotels and OCT Hotels for several years and worked in China, Western Asia and the Middle Eastern regions.

A graduate from the University of Leeds in the UK, Edwards has worked in every major department of hotel operations, including food and beverage, engineering, laundry, finance, hotel administration and rooms management.

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## Proposed gas price hike worries FBCCI

**STAR BUSINESS REPORT**

The leaders of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) have expressed their concern over the proposed gas price hike, which, according to them, will have a detrimental effect on investment and industrialisation.

The hike will hinder the overall growth capacity of the country's economy, the apex trade body said in a statement yesterday.

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## DCCI protests proposed anti-dumping duty on jute

**STAR BUSINESS REPORT**

The Dhaka Chamber of Commerce and Industry yesterday expressed worries over the proposed anti-dumping duty on the export of Bangladeshi jute to the Indian market.

The Indian government has recently imposed anti-dumping duty ranging from \$8 to \$350 per tonne, originating in Bangladesh and Nepal.

Based on an investigation outcome, the chamber said there is no clear finding of injury caused by Bangladesh's export price and volume to Indian local finished products.

Bangladesh usually exports processed jute-made goods like yarn, twine, sacks and bags worth around \$700 million a year to many world destinations of which Indian market accounts for 20 percent equivalent to 8 percent of the entire Indian local market share.

"This insignificant percentage cannot anyway dump their local jute market," DCCI said in a statement.

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