



Hossain Ahmed, commissioner of Pangaon Customs House; Ameen Ur Rahman, senior operation manager at Marks & Spencer, and Farida Yesmin Rakhi, customer service manager at APL Logistics, attend a programme where Summit Alliance Port Ltd commenced trial operations on December 28 with an export container carrying cargoes of Marks & Spencer. The cargoes facilitated by APL Logistics were loaded into a specialised vessel bound for Chittagong port.

HSBC raises world economic growth, inflation forecasts

REUTERS

Economists at HSBC on Wednesday raised their forecast for global growth and inflation over the next two years based on robust manufacturing activity, a resilient China and above all the fiscal boost expected to come in the United States.

It was the first time in nearly five years they have upped their growth and inflation outlooks over a two-year horizon as 2017 gets underway and as investors prepare for US President-elect Donald Trump entering the White House.

The British economy appears to be in ruder health than had been anticipated expected following the country's decision in June to leave the European Union, while

Japan, Germany and Spain are also looking brighter, HSBC said.

The bank now sees the global economy expanding at a 2.5 percent pace this year compared its with 2.3 percent forecast in September, and 2.6 percent next year, up from September's 2.5 percent.

Global inflation looks set to be 3.0 percent this year and 2.7 percent next year, compared with their previous forecasts of 2.7 percent and 2.5 percent, respectively, the bank said.

"All of the above help explain why we can offer a rare treat: for the first time since early 2012, we are increasing our forecasts for both global growth and inflation for the next two years," the bank's team of economists led by Janet Henry, chief global economist, said in a note.

Emerging markets portfolios post lowest inflows since 2008

REUTERS

Emerging market portfolios recorded their lowest total inflows since 2008 as investors responded to global shocks last year by buying fewer developing country assets, a report showed on Tuesday.

Nonresident investors cut inflows to emerging market assets to \$28 billion in 2016, with debt portfolios recording substantial outflows, the Institute for International Finance said.

In December, portfolio outflows totaled \$3.4 billion, predominantly in debt, to give 2016 the weakest inflows for emerging markets since the global financial crisis. The \$28 billion of inflows for the year was also 90 percent below the average from 2010 to 2014, IIF said.

Emerging markets have been particularly hard hit since the election in November of Donald Trump as U.S. president.

"No single factor stands out as

the cause of the retrenchment in portfolio flows to emerging markets," IIF said in a statement. "Rising U.S. yields - partly as a result of the reflationary 'Trump trade' but also attributable to a more hawkish Fed - have been the main contributor to the weakness. However, idiosyncratic events in a number of EM countries, including Turkey and India, have weighed on domestic prospects, exacerbating portfolio outflows."

IIF reported earlier this year that Trump's victory had triggered a substantial reversal in fund flows, sparking the longest continuous "reversal alert" since the organization began issuing the report in 2005.

Win Thin, Brown Brothers Harriman's global head of emerging market currency strategy, noted uncertainty over terrorism and an attempted coup in Turkey, political instability in South Africa, nuclear threats from North Korea, and austerity and political risks in Brazil

were also causes for concern.

"There's a lot of country specific risk and that's on top of a negative macro backdrop," Thin said. "That's why I'm pretty negative on EM for the first half of this year."

Emerging market debt portfolios had \$33.8 billion of outflows, while equity funds drew in \$61.4 billion.

Net capital flows from China were the primary driver of outflows with an estimated \$96 billion during the year, rising from \$70 billion in October.

Turkey had the largest net capital inflows, at \$37 billion, followed by India at \$33 billion and Mexico at \$30 billion. However, year-to-date net capital inflows to Brazil and India were almost less than half their 2015 levels.

The IIF tracks portfolio flows to eight countries - Indonesia, India, Korea, Thailand, the Philippines, South Africa, Brazil and Hungary.



Director of IFIC Bank Jalal Ahmed, Managing Director Shah A Sarwar and Senior Executive Vice President KARM Mostofa Kamal attend the certificate distribution ceremony among the management trainee officers of the bank's 16th batch at the end of a six-month training, at IFIC Tower in Dhaka.

Alibaba, in new tack, sues two vendors who it says sold fake watches

REUTERS

China's Alibaba Group Holding Ltd has sued two vendors it says sold fake Swarovski watches on its Taobao e-commerce platform, its first legal action against counterfeiters amid persistent allegations that fake goods are widely available on its sites.

The news of the lawsuit comes less than two weeks after the United States returned Taobao to its blacklist of "notorious marketplaces" known for the sale of counterfeit and intellectual property rights violating goods after four years off the list.

Alibaba's lawsuit claims 1.4 million yuan (\$201,671) in damages for

contract and goodwill violations, the company said in a statement on Wednesday. The statement did not name the vendors.

"We want to mete out to counterfeiters the punishment they deserve in order to protect brand owners," the statement quoted Zheng Junfang, Chief Platform Governance Officer of Alibaba Group, as saying.

"We will bring the full force of the law to bear on these counterfeiters so as to deter others from engaging in this crime wherever they are."

Alibaba said it identified the counterfeiters after detecting a merchant selling fake Swarovski watches on Taobao, China's most popular consumer-to-consumer online shopping

platform. It then initiated a "test-buy purchase programme" to buy a watch, which was later confirmed by Swarovski to be counterfeit.

Calls to the Austrian company for a comment were not answered.

Alibaba said it provided information to the Shenzhen Luohu District police, who subsequently raided the watch seller on August 10, confiscating more than 125 fake Swarovski watches worth nearly 2 million yuan. A second counterfeit Swarovski seller on Taobao was also identified during the action.

Alibaba said the legal action would not be its last, and it had already compiled a list of counterfeiters against whom it would take similar actions.



Maruf Mizan, head of business at Fair Distribution Ltd, opens the pavilion of the company at Dhaka International Trade Fair 2017. JM Taslim Kabir, head of marketing, was also present.

FAIR DISTRIBUTION

Government of the People's Republic of Bangladesh Directorate of Primary Education

Section-2, Mirpur, Dhaka-1216
www.dpe.gov.bd

Invitation for Tenders (IFT)

1.	Ministry/Division	Ministry of Primary and Mass Education.
2.	Procuring entity name	Director General, Directorate of Primary Education and Program Director, Third Primary Education Development Program (PEDP-3).
3.	Procuring entity code	2431
4.	Procuring entity district	Dhaka
5.	Invitation for tender	Procurement of Desktop Computers and Multimedia Projectors for ICT Lab in 55 PTIs.
6.	Invitation Ref No.	38.01.0000.005.07.522.16-1212;
7.	Date	January 03, 2017.

KEY INFORMATION

8.	Procurement method	Open Tendering Method (National).
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FUNDING INFORMATION

9.	Budget and source of funds	Third Primary Education Development Program (PEDP-3).
10.	Development partners	ADB, IDA, DFID, EU, DFAT (Former Aus-AID), SIDA, JICA, UNICEF, GPE and DFATD (Former CIDA).

PARTICULAR INFORMATION

11.	Project/program code	9437
12.	Project/program name	Third Primary Education Development Program (PEDP-3).
13.	Tender package No.	GD 604.01 (Lot No. 1 & Lot No. 2)
14.	Tender package name	Procurement of Desktop Computers and Multimedia Projectors for ICT Lab in 55 PTIs: Lot No. 1: Supply, installation & testing of 550 Nos. of Desktop Computer, and Lot No. 2: Supply, installation & testing of 55 Nos. of Multimedia Projector.
15.	Tender publication date	January 04, 2017.
16.	Tender last selling date	February 15, 2017.
17.	Tender closing date and time	February 16, 2017 at 1.00pm.
18.	Tender opening date and time	February 16, 2017 at 1.30pm.
19.	Name & address of the office(s)	Finance & Procurement Division, 6 th Floor, Directorate of Primary Education, Section-2, Mirpur, Dhaka-1216.
	Selling tender document (principal)	Website of Directorate of Primary Education (www.dpe.gov.bd).
	Selling tender document (other)	Ministry of Primary and Mass Education, Room No. 610 (6 th Floor), Building No. 06, Bangladesh Secretariat, Dhaka-1000.
	Receiving tender document	Ministry of Primary and Mass Education, Room No. 610 (6 th Floor), Building No. 06, Bangladesh Secretariat, Dhaka-1000.
	Opening tender document	A pre-tender meeting will be held on January 17, 2017 at 11.00am at Conference Room of Finance & Procurement Division (6 th Floor), Directorate of Primary Education, Section-2, Mirpur, Dhaka-1216.

INFORMATION FOR TENDERER

21.	Eligibility of tenderer	<ul style="list-style-type: none"> Tenderer(s) must have Legal, Financial and Technical capacity to deliver the requirements of this tender and have fulfilled the obligations of all tax requirements. Tenderer(s) shall have a minimum of 05 (five) years overall experience in the supply of goods and related services. Tenderer(s) shall have minimum specific experience should be at least one contract of Desktops/Laptops and related services successfully completed within the last 05 (five) years with a minimum value of BDT 2,80,00,000.00 (Taka two crore eighty lac only) for Lot No. 1 and at least one contract of Multimedia Projectors and related services successfully completed within the last 05 (five) years with a minimum value of BDT 28,00,000.00 (Taka twenty eight lac only) for Lot No. 2. Other eligibility is stated in the tender document.
22.	Brief description of goods	Tenderer(s) shall supply Desktop Computers and Multimedia Projectors at 55 Primary Teachers Training Institutes (PTI) as stated in Section 6: Schedule of Requirement of the tender document as per specifications and the Terms & Conditions of the Contract Agreement.
23.	Brief description of related services	None
24.	Price of tender document (Tk)	Principal: Taka 1,000.00 (Taka one thousand only) cash with an official letter addressing Director (Finance), Directorate of Primary Education; and Other: In case of online purchase a Treasury Challan of Taka 1,000.00 (Taka one thousand only) in favour of Director General, Directorate of Primary Education & Program Director, PEDP 3 should be attached during the submission of the tender (Code No. 1-2431-0000-2366).

25.	Identification of package	Tender security amount (Tk)	Validity period	Completion time (in weeks)
	Lot No. 1: Supply, installation & testing of 550 Nos. of Desktop Computer.	7,00,000.00 (Taka seven lac only)	Tender validity period shall be 90 days.	8 (eight) weeks from the date of issuing purchase order
	Lot No. 2: Supply, installation & testing of 55 Nos. of Multimedia Projector.	70,000.00 (Taka seventy thousand only)	Tender security should be valid for at least (90+28) = 118 days	

Tender security shall be in favour of **Director General, Directorate of Primary Education and Program Director, Third Primary Education Development Program (PEDP-3)** in the form of Bank Draft/Pay Order/Irrevocable Bank Guarantee (according to the PG3-6 Form of the tender document) from any schedule bank of Bangladesh.

PROCURING ENTITY DETAILS

26.	Name of official inviting tender	F M Enamul Hoque.
27.	Designation of official inviting tender	Director (Finance), Directorate of Primary Education.
28.	Address of official inviting tender	Directorate of Primary Education, Section-2, Mirpur, Dhaka-1216.
29.	Contact details of official inviting tender	Phone : 880-02-55074914 Facsimile number : 880-02-55074904 e-Mail : dirfinancedpe@gmail.com
30.	The procuring entity reserves the right to accept or reject all tenders.	

F M Enamul Hoque
Director (Finance)
Directorate of Primary Education
for
Program Director, PEDP 3

GD-28