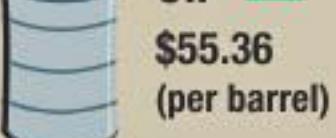


DSEX ▲ 0.46% 5,016.75

CSCX ▲ 0.39% 9,360.14



Gold ▲ \$1,142.10 (per ounce)



Oil

▲ \$55.36 (per barrel)

MUMBAI ▲ 1.57% 26,213.44

TOKYO ▲ 0.03% 19,403.06

SINGAPORE ▲ 0.51% 2,885.76

SHANGHAI ▼ 0.24% 3,115.00

USD 78.25

EUR 80.66

GBP 94.87

JPY 0.65

BUY TK 79.25

SELL TK 84.06

98.27

0.68

আপনার সংসার
গুছিয়ে দিচ্ছি
আমরা

আপনার হস্তানের পেছানের আসবাবপত্র, শিক্ষা
সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য তোগুগুগ
কেবার সুন্দর সংযোগ নিচ্ছি আমরা।

* ফ্রি অ্যালেরিন সেবা
যে কোন প্রয়োজনে ০৯৬২০০১৯২২

এসআইবিএল
ইসলামিক কম্প্যুটার ফাইন্যান্স



BUSINESS

DHAKA WEDNESDAY DECEMBER 28, 2016, POUSH 14, 1423 BS

Banks plan to issue bonds to boost capital

REJAUL KARIM BYRON

crore for scam-hit BASIC Bank and Tk 500 crore for Rupali Bank.

Four private banks have sought permission from the central bank to issue bonds to improve their capital base.

The central bank last year took an initiative to improve the banks' financial health by increasing their capital to risk-weighted assets ratio in line with Basel III standards, which was introduced in January this year. CRAR is the ratio of a bank's capital to its risk.

Basel III is a comprehensive set of reform measures developed by the Basel Committee on Banking Supervision to strengthen regulation and supervision and reduce risks of the banking sector globally.

Last year, the central bank decided to implement the Basel III framework and conducted a quantitative impact study.

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1,600 garment workers in Ashulia sacked over unrest

STAR BUSINESS REPORT

More than 1,600 workers from a number of garment factories in Ashulia have been sacked over the past week for their alleged involvement in demonstrations over pay, the police said yesterday.

"The number is expected to rise," said Md Mostafizur Rahman, director of the Industrial Police-1, which tallied the numbers of sacked workers.

But the Bangladesh Garment and Industrial Workers Federation put the

number of sacked workers at 3,500 and said dozens of protest organisers have been forced into hiding.

Even if the protests seem to have calmed down, the sacking of workers continues at garment factories in the manufacturing hub.

For instance, Shed Fashion Ltd yesterday terminated 226 workers for their alleged involvement in the unrest. Rose Garments Ltd terminated 232 workers for the same allegation.

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PepsiCo awards Transcom Beverages as bottler of the year

STAR BUSINESS DESK

Transcom Beverages Ltd, the franchisee of PepsiCo in Bangladesh, has been recognised as the "Bottler of the Year" for 2016 in PepsiCo annual conference for outstanding business results in 2016.

This is the sixth time Transcom Beverages has received the award since taking over the bottling operation in 2000, according to a statement.

Transcom Beverages has been leading the soft drinks market in Bangladesh for the last few years.

Latifur Rahman, chairman of Transcom Group, received the trophy from Samudra Bhattacharya, head of franchise operations of PepsiCo India region, at the function.

Arshad Walir Rahman and Simeen Hossain, directors of Transcom Group; Manish Muley, country manager of PepsiCo Bangladesh; Khurshid Irfan Chowdhury, deputy managing director of Transcom Beverages; NK Bhowmik, general manager, finance and human resource; Asrar Alam, general manager, sales; Anisur Rahman, national sales manager; and Arif Hossain, marketing manager, were present at the ceremony at Hotel Jaypee in Agra, India on December 19.

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Third from right, Latifur Rahman, chairman of Transcom Group, poses for photographs after receiving a trophy from Samudra Bhattacharya, head of franchise operations of PepsiCo India region, at a ceremony at Hotel Jaypee in Agra, India on December 19. Arshad Walir Rahman, a director of Transcom Group, and Khurshid Irfan Chowdhury, deputy managing director of Transcom Beverages, were also present.

Stop illicit capital flight: analysts

STAR BUSINESS REPORT

Growing informal sector, illegal capital flight and poorly designed tax incentives system are the major factors behind tax avoidance and evasion in Bangladesh, according to a study by ActionAid Bangladesh.

Low tax morale and weak enforcement of the tax law are the other factors.

Enforcement should be strengthened, said Asgar Ali Sabri, director of programme, policy and campaigns of ActionAid, while presenting the

findings of the Bangladesh Tax Landscape Study at a programme held at The Daily Star Centre yesterday.

In a draft report based on the study, ActionAid said the number of eligible taxpayers is around 69 lakh in Bangladesh.

This number implies that more than 4 percent of the total population has taxable income, it said in the draft report. But not all of them are paying taxes.

Bangladesh was able to collect 74.9 percent of its revenue potential.

TRANSCOM

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