

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▼ 0.65%	▼ 0.64%	\$1,158.40	\$54.36	▲ 0.20%	▲ 1.23%	▼ 2.73%	▲ 0.52%	BUY TK 79.05	82.46	98.30	0.67
4,861.12	9,092.90	(per ounce)	(per barrel)	26,747.18	18,996.37	2,956.13	3,232.07	SELL TK 80.05	85.86	101.70	0.70

আপনার সংসার গুছিয়ে দিচ্ছি আমরা

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স

আপনার সংসার পোছানোর আসবাবপত্র, শিফা সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য জিনিসপত্র কেনার সুন্দর সমাধান দিচ্ছি আমরা।

• ফ্রি অনলাইন সেবা  
যে কোন প্রয়োজনে ০৯৬৯২০০৯৯২



# Star BUSINESS

DHAKA MONDAY DECEMBER 12, 2016, AGRAHAYAN 28, 1423 BS

## Taxpayers CROSS 25 lakh

STAR BUSINESS REPORT

The total number of registered taxpayers crossed the 25 lakh mark, exceeding the National Board of Revenue's fiscal 2016-17 target six months ahead of time.

The number, which accounts for just 1.5 percent of the total population of 16 crore, was reached last week and was disclosed at a seminar yesterday on the importance of value-added tax to attain the targets for 2021 and 2041.

On June 30 this year, the number of TIN holders stood at 19.79 lakh. The NBR recorded 25.22 lakh TINs until yesterday.

NBR officials attributed the spike to the budgetary measure that made taxpayer identification numbers mandatory for both public and private sector employees who draw at least Tk 16,000 in basic salary every month.

It also made the submission of tax returns mandatory for public sector employees who get at least Tk 16,000 in monthly basic salary.

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## Top VAT payers awarded

Number of VAT return filers shameful: Muhith

STAR BUSINESS REPORT

The National Board of Revenue yesterday awarded nine firms for depositing the highest amount of value-added tax to the state coffers in fiscal 2014-15 nationally, in a move to motivate others to follow their lead in compliance.

Some 124 firms from the district level were also honoured at a ceremony held at the NBR's new headquarters in Agargaon, Dhaka.

"The payment of VAT and income tax is to serve the country. We should see this from this perspective," said Finance Minister AMA Muhith at the event.

The revenue authority organised the event as part of its campaigns such as VAT Week and VAT Day.

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AWARD WINNERS	
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Star Ceramics	
Berger Paints Bangladesh	
Super Petro Chemical	
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Gallerie Apex	
MM Ispahani	
International Beverage	
<b>SERVICES</b>	
One World Aviation	
Chowdhury Tea Warehouse	
Mastermind School	

## Ensure labour rights, create more jobs: PM

UNB, Dhaka

Prime Minister Sheikh Hasina yesterday urged both local and international entrepreneurs to take steps to ensure labour rights alongside creating more job opportunities.

She also urged them to take steps to improve workplace environment, increase the welfare of workers, their occupational health and safety, and employ more women and physically-challenged people.

Hasina made the request while inaugurating the Dhaka Summit on Skills, Employability, and Decent Work at Osmani Memorial Auditorium in Dhaka.

She hoped that development partners will increase their cooperation in improving the efficiency of workers, improving reliability and creating decent work environment as they did in the past.

Mentioning that achieving sustainable development goals or SDGs is a big challenge for Bangladesh, Hasina said increasing the supply of skilled manpower, creating new jobs and boosting earnings capacity will help Bangladesh alleviate poverty. "I firmly believe we'll also be successful in achieving SDGs with our united efforts."

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## Aman Cotton to go for IPO to fund expansion

STAR BUSINESS REPORT

Aman Cotton Fibrous, a unit of Aman Group, plans to go public by using the book building method to raise Tk 80 crore to double its production capacity and repay bank loans.

Of the IPO proceeds, Tk 49.38 crore will be used to procure machinery, Tk 17.12 crore for bank loan repayment, Tk 10 crore for working capital and the rest Tk 3.50 crore for IPO expenses.

"Local companies can meet 60 percent of the total requirement of cotton yarn, while 40 percent is imported. So, there is huge potential," said Md Toriql Islam, a director of Aman Group, explaining why they are expanding.

Beginning its journey in 2007, Aman Cotton now produces carded cotton yarn and combed cotton yarn with a yearly production capacity of 6,780 tonnes. The products are sold to the export-oriented textiles and garment companies.

After expansion, the company's production capacity will reach 15,655 tonnes a year, according to company documents. The daily average production capacity will increase to 43 tonnes from 18 tonnes at present.

Earlier in July, Aman Cotton organised a roadshow for the institutional investors as part of its plan to go for an initial public offering or IPO.

Eligible investors such as merchant banks, asset management companies, stock dealers, banks, financial institutions, insurance companies, alternative investment fund managers and other institutions approved by the securities regulator attended the event.

A roadshow is a requirement under the book building regulations before price discovery of a company's shares.

Book building is a process through which an issuer attempts to determine the price to offer for its security based on demand from institutional investors.

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## Social dialogue key to dispute resolution in garment sector

Sweden and Denmark fund project to improve industrial relations

STAR BUSINESS REPORT

A lack of trust between garment workers and factory owners hinders mitigation of serious disputes, Mujibul Haque, state minister for labour, said yesterday.

"Social dialogue can play a vital role in mitigating such disputes," Haque said at the launch of a project designed to promote social dialogue and harmonious industrial relations in the garment industry, at Sonargaon Hotel in Dhaka.

The distrust between the two parties arises from a lack of awareness about workers' rights and owners' responsibilities, the minister said.

When the government wants to allow unionism, owners rush to the minister fearing that their factories will be destroyed if unions are allowed in workplaces, Haque said.

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