



Prime Minister Sheikh Hasina hands over a token of honour to Azam J Chowdhury, chairman of East Coast Group and director of Omera Petroleum Ltd, in recognition of Omera Petroleum's contribution to the energy sector of Bangladesh, at the inauguration ceremony of National Power and Energy Week 2016, at International Convention City Bashundhara on Wednesday.

## World food prices fall in November: FAO

World food prices edged lower in November, interrupting an almost continuous trend higher this year, the United Nations food agency said on Thursday.

Except for a downward tick in July, the Food and Agriculture Organization's (FAO) food price index had been rising steadily this year after hitting a seven-year low in January.

FAO said in a statement the index, which measures monthly changes for a basket of cereals, oilseeds, dairy

products, meat and sugar, averaged 171.3 points in November, 0.4 percent below the month before. But prices were 10.4 percent higher than in November of last year, it added.

Sugar prices dropped 8.9 percent in November from the previous month, largely due to a weakening of the Brazilian real against the US dollar, FAO said. At the same time, vegetable oil prices were up 4.5 percent on the month to their highest level since August 2014 amid strong demand for palm oil and lower-than-expected production in Southeast Asia. Dairy

prices also rose.

While meat prices were unchanged, cereal prices fell slightly as FAO marginally raised its forecast for world cereal production in the 2016-17 season to 2.577 billion tonnes, 1.7 percent higher than 2015's output.

Cereals have been boosted in recent weeks by favourable growing conditions allowing late-season harvesting, FAO said.

Wheat output, with most of the crop already harvested, is expected to be 749 million tonnes in 2016, 1.9 percent more than in 2015.



Shahriar Ahmed Remon, head of device at Banglalink, and Rezwanul Hoque, senior director of Edison Group, pose at the launch of Symphony roar E80, a smartphone, at Banglalink's headquarters at Tigers Den in Gulshan, Dhaka on Wednesday. The set comes with a price tag of Tk 3,090 with 18 GB free data.



**Government of the People's Republic of Bangladesh**  
Department of Telecommunications  
Office of the Director General  
423-428, Tejgaon Industrial Area, Dhaka-1208  
Website: [www.telecomdept.gov.bd](http://www.telecomdept.gov.bd)

### Invitation for Re-Tender

	Ministry/division	Ministry of Posts, Telecommunications & ICT/Posts and Telecommunications Division.
1	Agency	Department of Telecommunications (DoT).
2	Procuring entity name	Director General, Department of Telecommunications (DoT).
3	Invitation for	Purchase of Desktop PC and IPS.
4	Invitation Ref No.	14.30.0000.213.07.054.16(Re)
5	Date	6.12.2016
6	Procurement method	Open Tendering Method (National).
7	Budget and source of funds	GOB
8	Office name	Office of the Director General, Department of Telecommunications.
9	Tender publication date	10.12.2016
10	Tender last selling date	19.12.2016
11	Last date & time of tender submission	20.12.2016 at 11:30 hrs. BST.
12	Tender opening date and time	20.12.2016 at 11.40 hrs. BST.
13	Name & address of the office	Office of the Director General, Department of Telecommunications, 423-428, Tejgaon Industrial Area, Dhaka-1208.
14	Place of selling, receiving & opening tender document	Office of the Director General, Department of Telecommunications, 423-428, Tejgaon Industrial Area, Dhaka-1208.
15	Eligibility of tenderer	Tenderer will have legal, financial, professional and technical capacity to deliver the requirements of this tender and have to fulfill the obligations of all tax requirements as per the tender document.
16	Brief description of goods or works	Purchase of Desktop PC and IPS as specified in the schedule.
17	Price of tender document	1000/- (non-refundable)
18	Tender security amount	Tk. 30000/-
19	Completion time in days	30 days.
20	Name & address of official inviting tender	Office of the Director General, Department of Telecommunications, 423-428, Tejgaon Industrial Area, Dhaka-1208.
21	The procuring entity reserves the right to accept any or reject any or all tenders.	

**Md. Nuruzzaman Khan**  
Deputy Director (Admin)  
Email: [denzkhann@gmail.com](mailto:denzkhann@gmail.com)  
Telephone: 9830933

## Walmart plans \$1.3b investment in Mexico

AFP, Mexico City

US retail giant Walmart said Wednesday it plans a fresh \$1.3 billion investment in Mexico, where it was hailed amid US President-elect Donald Trump's tough line on foreign trade and keeping jobs in America.

The American company plans to build new distribution centers and expand existing ones "which will create more than 10,000 new jobs," said Walmart's Mexico director Guilherme Loureiro.

He announced the plan alongside Mexican President Enrique Pena Nieto, who hailed it as a sign of investment "confidence" in his country coming at a moment of "great uncertainty and big risk-aversion."

The corporate news notably comes as Trump, who is to take power next month, has publicly threatened to sanction US companies that shift activities and investment abroad.

The real estate tycoon has also riled America's southern neighbor by describing its migrants as "rapists" and promising to make the US-Mexico border more difficult to cross, including by pledging to build a wall along it.

Loureiro stressed that "Mexico is a country rich in opportunities."

# ThyssenKrupp secrets stolen in massive cyber attack

REUTERS, Frankfurt

Technical trade secrets were stolen from the steel production and manufacturing plant design divisions of ThyssenKrupp AG in cyber attacks earlier this year, the German company said on Thursday.

"ThyssenKrupp has become the target of a massive cyber attack," the industrial conglomerate said in a statement.

In breaches discovered by the company's internal security team in April and traced back to February, hackers stole project data from ThyssenKrupp's plant engineering division and from

other areas yet to be determined, the company said.

ThyssenKrupp, one of the world's largest steel makers, attributed the breaches to unnamed attackers located in southeast Asia engaged in what it said were "organised, highly professional hacker activities".

Globally, cyber attacks on banks, retailers and other businesses have led to widespread consumer data breaches and mounting financial losses in recent years, but revelations of industrial espionage are rare.

ThyssenKrupp's belated disclosure came a week after an attack on nearly 1 million routers caused


outages for Deutsche Telekom customers.

German business magazine Wirtschafts Woche reported the attacks hit sites in Europe, India, Argentina and the United States run by the Industrial Solutions division, which builds large production plants. The Hagen Hohenlimburg speciality steel mill in western Germany was also targeted, the report added.

The company declined to identify specific locations which were infected or why it had not previously disclosed the attack. It said it could not estimate the scale of the intellectual property losses.

From left, Chamath Indrapala, group chief financial officer of Laugfs Holdings; Sujeewa Vidanapathirana, country finance head of Laugfs Gas Bangladesh; Kumar Sangakkara, icon player of Dhaka Dynamites; Yasoja Gunasekara, Sri Lankan high commissioner; Saidul Islam, director and CEO of Laugfs Gas Bangladesh, and Nazeer Latiff, general manager for sales and marketing, attend an event to celebrate Laugfs's partnership with Dhaka Dynamites, at Lakeshore Hotel in Dhaka on December 1.





**INSURANCE DEVELOPMENT AND REGULATORY AUTHORITY (IDRA)**  
Shadharan Bima Corporation Tower (9th floor), 37/A, Dilkusha C/A, Dhaka-1000, Bangladesh  
Website: [www.idra.org.bd](http://www.idra.org.bd)

### Bangladesh Insurance Sector Development Project

#### Terms of Reference

### Deputy Project Director (DPD)

Assignment title	Deputy Project Director, Project Implementation Unit
Assignment duration	72 Man Months, 1 (One) person
Primary assignment location	Insurance Development and Regulatory Authority Head Office, Dilkusha, Dhaka
Funding source(s)	International Development Association-World Bank Group & Government of Bangladesh
Contracting entity	Insurance Development and Regulatory Authority

**Key Points:**  
Deputy Project Director (DPD) ensures that the project achieves its development goals and preserves its fiduciary and operational integrity, it is essential that the Project Implementation Unit has a strong leadership in place. The Deputy Project Director (DPD) will assist the Project Director (PD) fulfill this role and be key for the project's success. The Deputy Project Director will oversee the day to day operations of the project's implementation; supervise the financial management, monitoring and evaluation and project safeguard functions. The Deputy Project Director will aid the Project Director leading the Project Implementation Unit (PIU) at IDRA, and co-ordinate with the Component Leaders responsible for implementing the project activities at IDRA, the BIA, the Shadharan Bima Corporation (SBC), the Jiban Bima Corporation (JBC) and various stakeholders in the industry.

**Project Development Objective:**  
The project development objective (PDO) is to strengthen institutional capacity and increase the coverage of insurance sector in Bangladesh.  
This PDO will be achieved through strengthening the capacity of the regulator and the insurance academy, modernizing and strengthening the capacity and operations of the state-owned insurance corporation in Bangladesh.

**Project Components:**  
The project will be implemented through three components: (i) Improving the capacity and effectiveness of the regulator and the insurance academy; (ii) Modernization, strengthening and increasing the efficiency of the state-owned insurance companies; (iii) Project implementation, management, and monitoring.

**The DPD will have the following responsibilities:**  
The DPD will have the following responsibilities:  
a. Assist the PD in preparing the Work Plans;  
b. Assist the PD in the execution of the activities approved by the Project Steering Committee;  
c. Assist the PD in ensuring proper coordination Component Leaders undertaking project activities at IDRA, BIA, JBC, SBC and other stakeholders;  
d. Assist the PD in preparing the project's multi-year, annual and midterm budget estimates and revised budgets for each component with regard to Project Implementation Plan and Procurement Plan.  
e. Assist the PD for ensuring compliance with the fiduciary requirements of GOB and the IDA; Participate in project procurement/tender committee meetings and activities, as and when required;  
f. Coordinate with the Senior Financial Management Specialist on all project related financial management and procurement activities in a timely manner; Assist the PD in executing payments from the project account; initiating and responding all fund and bank related correspondence with GOB and IDA;  
g. Ensure that the annual financial statements and other monthly and quarterly reports as specified under GOB Project Accounting Manual and Financial Monitoring Reports (FIMRs) required under the Financing Agreement (FA) are accurately prepared and submitted timely; Attend entry and exit meetings with auditors, facilitate timely completion of audits by arranging timely submission of annual financial statement in appropriate format, supply of information and documents responding to queries, initiate actions for holding tripartite meetings and coordinating with various units of the PIU in meeting audit objections;  
h. Assist PD in preparing MIS reports on project progress;  
i. Assist PD to manage all administration related activities of the project;  
j. Assist PD in management of consultants and project staff;  
k. Undertake any other task assigned from time to time by the Steering Committee, GOB and IDA.  
l. Fluency in English is required.

**Job Nature and Duration of Services:**  
The contractual consultant is expected to work full time basis starting in **March, 2017** for 72 Months. Contract is renewable in every two years subject to satisfactory performance. The contract is terminable with one months notice or payment of one month's salary by either party.

**Remuneration Package:**  
Attractive remuneration package will be given to the deserving candidate.

**Job Location:**  
Dhaka

**Financial Terms and Conditions:**  
a. The consultant shall be responsible for all taxes and duties including income and/or service tax as may be applicable as per Government of Bangladesh rules and regulations. The consultant is advised to have/get full understanding of such taxes, if any, to be paid by him/her to the authorities before expressing interest.  
b. The consultant shall be paid travel and lodging expenses on an actual cost basis and a subsistence allowance to cover all other costs.

**Academic Qualification and Experience:**  
a. **Academic:**  
**Education:** Bachelor's Degree in related field (Business Administration, Finance, Accounting, Economics, Engineering, etc.), Master's Degree and formal training related to insurance preferred.  
b. **Experience:** At least 12 years of private sector experience in a senior management role. Experience in insurance sector, and experience working in Bangladesh will be an added advantage.

**Application Deadline: December 22, 2016**

**Apply Instruction**  
Interested candidates who fulfill the requirements should forward an application and a CV to [jdra.bd@gmail.com](mailto:jdra.bd@gmail.com) and also send a hard copy of CV to Project Director, Bangladesh Insurance Sector Development Project, Insurance Development and Regulatory Authority, Shadharan Bima Corporation Tower (9th floor), 37/A, Dilkusha C/A, Dhaka-1000, Bangladesh by December 22, 2016 during the office time. In the subject line, please clearly write 'application for the Deputy Project Director position'. The application should include contact details (including email, mobile number etc) of the candidate and a brief (not more than four A4 pages) suitability statement, which should address the educational and experience requirements of this Job summary. IDRA does not entertain any form of persuasion. Only short listed candidates will be informed via e-mail/phone about interview.

**Applicant must enclose his/her Photograph with CV.**

**Zuber Ahmed Khan**