

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	Week-on-week	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 1.97%	▲ 1.78%	\$1,178.90 (per ounce)	\$47.12 (per barrel)	▲ 1.76%	▲ 0.26%	▲ 0.55%	▲ 0.61%	BUY TK 77.80	84.56	100.96	0.73
4,791.33	8,962.29			26,316.34	18,381.22	2,859.33	3,261.49	SELL TK 78.80	87.96	104.36	0.76

Star BUSINESS

City

DHAKA SUNDAY NOVEMBER 27, 2016, AGRAHAYAN 13, 1423 BS

আপনার সংসার গুছিয়ে দিচ্ছি আমরা

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স

আপনার সংসার পোছানোর আসবাবপত্র, শিফা সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য জোশাপ্য কেনার সুন্দর সমাধান দিচ্ছি আমরা।

• ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Two icons in engineering honoured



FR Khan

STAR BUSINESS REPORT

Two renowned civil engineers -- Fazlur Rahman Khan, popularly known as FR Khan, and Jamilur Reza Choudhury -- were honoured with the inaugural 'civil engineers icon awards' yesterday for their intellect, hard work and contribution to engineering.

The Buet-Anwar Group Civil Engineers' Icon Awards were handed at a ceremony at Bangladesh University of Engineering and Technology. Known as the greatest structural engineer of the 20th century and designer of many famous buildings in the world, FR Khan was awarded posthumously.

Khan was a Bangladeshi-American structural engineer and architect who initiated important structural systems for skyscrapers.

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Prof Saiful Islam, vice-chancellor of Buet, and Manwar Hossain, managing director of Anwar Group, hand an award to Jamilur Reza Choudhury, a renowned civil engineer, at the Buet auditorium in Dhaka yesterday.

BTRC to issue pricing guideline for internet

MUHAMMAD ZAHIDUL ISLAM

The telecom regulator is set to issue a pricing guideline for operators, especially mobile carriers, for providing internet services.

The move comes as the price of internet is not declining at the user level despite significant cuts in bandwidth prices. At the inaugural public hearing held last week, mobile users complained about the higher price of mobile data services. "So, to get a clear picture and to set a pricing benchmark we decided to do a cost modelling of data service of operators," said Shahjahan Mahmood, chairman of Bangladesh Telecommunication Regulatory Commission.

A team of the International Telecommunication Union is due to start the cost modelling next month, he said. Earlier in 2009, the BTRC had done a similar cost modelling in association with the ITU for voice calls and set a tariff for the service. At present, the data service prices are set by the operators, with the regulator having no benchmark to check the rationality of the pricing.

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Private banks' bad loans swell on reckless lenders

REJAUL KARIM BYRON

Private commercial banks' default loans swelled by about 24 percent in the third quarter of the year from the preceding three months due to governance problems in some of them.

On September 30, the private banks' bad loans stood at Tk 27,688 crore or 5.9 percent of their outstanding loans, which was Tk 22,350 crore or 5.67 percent on

June 30, according to central bank statistics. However, most of the private banks' default loan scenario is good: it is below 6 percent.

In other words, of the 39 private banks, the default loans of only a few of them are above the average 6 percent-mark, and Bangladesh Bank has closely been monitoring the governance problem prevailing in them and corrective measures are being taken accordingly.

For instance, 2-3 of the new

banks that got approval in 2013 have high default loans.

BB Governor Fazle Kabir held a meeting with the nine new banks on November 21 and cautioned them over aggressive lending and rising nonperforming loans.

The new banks were asked to strictly follow the risk management guideline to improve their performance.

At the end of the third quarter, the total default loans in the bank-

ing system stood at Tk 65,731 crore or 10.37 percent, which was Tk 52,518 crore, or 9.67 percent, three months earlier.

The BB has been trying for several years to contain the default loans to below 10 percent of outstanding loans, but it is rising every quarter in 2016. Bad loans increased substantially in the third quarter, a chunk of which came from the private banks.

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Tax Week picking up the pace

STAR BUSINESS REPORT

It took Khan Abu Masud Mostafa just a couple of minutes to get the acknowledgement receipt from a makeshift booth opened by the tax office.

"It's convenient for me," said Mostafa at the tax fair booth opened by Tax Zone 6, in line with all the other tax zones.

The National Board of Revenue has been observing Tax Week since November 24 to help individual taxpayers submit income statements for fiscal 2016-17 on or before the deadline of Tax Day: November 30.

The NBR kept all field offices open every day, including weekend, from 9 am to 8 pm until November 30.

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Funds the biggest challenge for SDGs: economist



Debapriya Bhattacharya

STAR BUSINESS REPORT

Bangladesh's biggest challenge in implementation of the sustainable development goals lies in how the government incorporates it into budgetary allocation, a noted economist said yesterday.

The country faces a number of challenges in implementation of the SDGs such as integration in the national planning process, institutional mechanism for implementation, data for monitoring and participation and accountability.

"But budgetary allocation will be the biggest challenge with respect to SDG implementation," said Debapriya Bhattacharya, distinguished fellow of the Centre for Policy Dialogue.

He said he is eager to see how the SDGs are reflected in the budget for fiscal 2017-18.

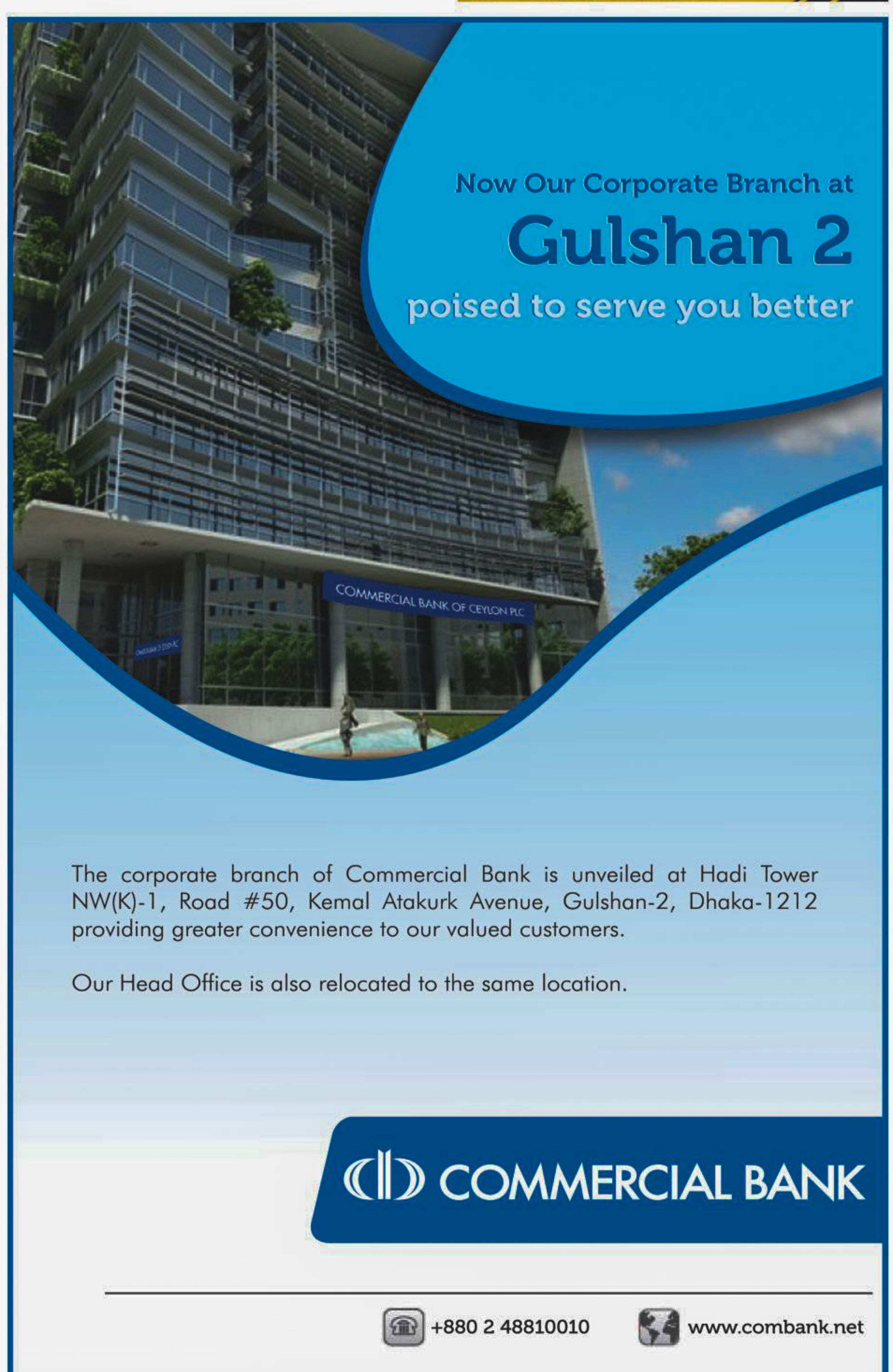
Bhattacharya's comments came at a public lecture on "2030 agenda for sustainable development" organised by the Reading Club, a forum of students of Dhaka University, at the Asiatic Society.

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Celebrating 17th Anniversary


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The corporate branch of Commercial Bank is unveiled at Hadi Tower NW(K)-1, Road #50, Kemal Ataturk Avenue, Gulshan-2, Dhaka-1212 providing greater convenience to our valued customers.

Our Head Office is also relocated to the same location.



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