ASIAN MARKETS

TOKYO

Closed

MUMBAI

0.35%

আপনার সংসার সলামিক কনজ্যমার ফাইন্যান্স গুছিয়ে দিচ্ছি আমরা আপনার সংসার গোছানোর আসবাবপত্র, শিক্ষ সামগ্রী, ইলেক্সনিক ও অন্যান্য ভোগ্যপণ কেনার সুন্দর সমাধান দিচ্ছি আমরা। ফ্রি অনলাইন সেবা যে কোন প্রয়োজনে ০৯৬১২০০১১২২

DHAKA THURSDAY NOVEMBER 24, 2016, AGRAHAYAN 10, 1423 BS

\$48.90

60pc of women SME entrepreneurs struggle to get loans: survey

COMMODITIES

Gold >

\$1,213.80

CHALLENGES WOMEN

ENTREPRENEURS FACE

60.2% of women entrepreneurs

say their demand for finance

remains unmet

88% of women entrepreneurs

expressed dissatisfaction over

loan application process

69% faced challenges in

meeting collateral requirements

76% were not aware of any govt

or bank instituted scheme for

women-owned SMEs

The average loan size for

women-owned SMEs is 47%

less than the amount

financed for SMEs owned by men

36% of women reported

'gender-bias' among

financial institutions

0176 669 5979

Sajjadur Rahman

STOCKS

CSCX

0.40%

DSEX

Over 60.2 percent of the women SME entrepreneurs' demand for finance remains unmet as banks and nonbank financial institutions do not want to lend to women, a survey found.

The unmet demand for financing was estimated at Tk 6,007 crore for fiscal 2014-15, according to the report of the International Finance Corporation, an arm of the World Bank Group.

The survey was conducted among 500 women SME entrepreneurs in 12 districts, including seven divisional headquarters.

Additionally, 40 qualitative interviews were conducted with government agencies, financial institutions, women business associations and other stakeholders

WCBR- 022 MG-01 | WTCR-099 MG-01

in the entrepreneurial ecosystem. The report titled "Mapping the market potential and

accelerating finance for women SME entrepreneurs in Bangladesh" will be unveiled at a programme in Dhaka today.





Move forward on SDGs with own funds: analysts

CURRENCIES

BUY TK 78.55

SHANGHAI

V 0.21%

0.62%

Final evaluation report on MDGs is out

INFANT MORTALITY

TARGET METON TRACK

STAR BUSINESS REPORT

Bangladesh should get ready to implement the sustainable development goals on its own, as external resources might not be available as expected, just like in the case with the millennium development goals, experts said yesterday.

Developing and least developed countries, including Bangladesh, did not get financial assistance as promised by the rich countries,

according to the final evaluation report on the MDGs that was launched at the National Economic Council auditorium in Dhaka. "We got only 40 percent of the promised funds," said

Shamsul Alam, a member of the General Economics

AT A GLANCE: MDGs S • NATIONAL POVERTY MATERNAL MORTALITY UNDERWEIGHT CHILDREN SKILLED BIRTH ATTENDANCE PRIMARY ENROLMENT ANTENATAL CARE HIV PREVALENCE PRIMARY COMPLETION TB PREVALENCE GENDER PRIMARY FOREST COVER GENDER SECONDARY GENDER TERTIARY PROTECTED AREA SAFE DRINKING WATER UNDER-5 MORTALITY

BASIC SANITATION

NEEDS ATTENTION

LOW ACHIEVEMENT

paring the report. Zahid Hussain, lead

economist of the World Bank in Dhaka, said Bangladesh has no other way but to look at generating more revenue from internal resources, given the current international scenario. "It is good if foreign

Division (GED) of the

planning commission,

who led the task of pre-

assistance comes. But we have to be self-reliant." Planning Minister

AHM Mustafa Kamal called for boosting investment in development of both physical and non-physical infrastructure.

"We need to raise more revenue from domestic resources. The domestic sector is no longer small."

READ MORE ON B3

Stock turnover hits five-year high The block market is a platform of of Tk 828.55 crore, accounting for 56

STAR BUSINESS REPORT

Turnover on the Dhaka Stock Exchange hit a five-year high yesterday after a block trade of a powerproducing company's shares generated more than half of the total transaction value of Tk 1,478 crore.

United Enterprises and Co Ltd, a corporate sponsor of listed Khulna Power Company Ltd (KPCL), offloaded its entire holding of 12.75 crore shares in the KPCL through the block market.

a stock exchange where a large number of stocks are traded in a single transaction at a negotiated price. The transaction price may not match the traded price on a public market.

Shajahanullah Power Generation Company Ltd, owned by another listed United Power Generation and Distribution Company, bought the shares at a negotiated price of Tk 65 each through a single transaction in the block market.

The transaction generated a value

percent of yesterday's total turnover on the premier bourse. The massive block trade assisted the total trade value of the market to reach a record high, said IDLC Investments.

"Besides, the bourse continued to hold its gaining momentum," the merchant bank said in its regular analysis. DSEX, the benchmark index of Dhaka Stock Exchange, rose 15.14 points, or 0.31 percent, to finish the day at 4,765.35 points.

READ MORE ON B3

TAZREEN FIRE: 4 YEARS ON

Trauma haunts injured workers, many still jobless

REFAYET ULLAH MIRDHA

Fours year have passed since the Tazreen Fashions fire but Asma Akter, an injured worker of the apparel factory, is still not fully recovered physically.

She feels severe pain in her torso, which prevents her from partaking in any heavy-duty work. "I do not feel 100 percent physically still, so I cannot work hard," she told The Daily Star.

Asma was folding clothes on the third floor of the factory, located in the industrial belt of Ashulia, on this day of 2012 when a fire broke on the ground floor that went on to claim 113 lives and gravely injured more than 200.

As soon as the fire broke out, Asma heard the cries of her co-workers from the ground floor. But the production managers on her floor paid no heed to the screams, instead ordered them to concentrate on the task at hand.

But within minutes, fire and thick smoke engulfed the entire eight-storey building. "I was lucky on the day of the incident. I jumped through

a hole in the wall from the third floor -- I did not know where I fell as I was senseless." People on the spot rushed her to the hospital, where she stayed for 17 days. Asma is so traumatised from the incident

that she refuses to take up a job in a garment factory. "I can still remember my co-workers were screaming,

crying and wailing that night. Many of them died right in front of me." Many could have survived if the doors were not locked, said the 30-year-old who hails from Trishal of Mymensingh

district. Asma, who used to draw as much as Tk 6,000 a month from Tazreen Fashions, is jobless now because of her physical condition. Following the accident, the victims were given money by

different organisations, prime minister's relief fund, international retailers and non-governmental organisations. The Tazreen Claims Administration Trust, which used

the same methodology to hand out compensation as the Rana Plaza Arrangement, gave about Tk 17 crore (\$2.17 million) to the families of the 103 deceased workers and 10 missing workers and to 174 injured workers.

READ MORE ON B3

VAT re-registration begins today

STAR BUSINESS REPORT

The National Board of Revenue is set to begin online VAT re-registration for big companies today, as part of its drive to implement the new law under an automated platform, officials said yesterday.

Under the initiative, 172 companies will be given re-registration, said Zakir Hossain, deputy project director of VAT Online.

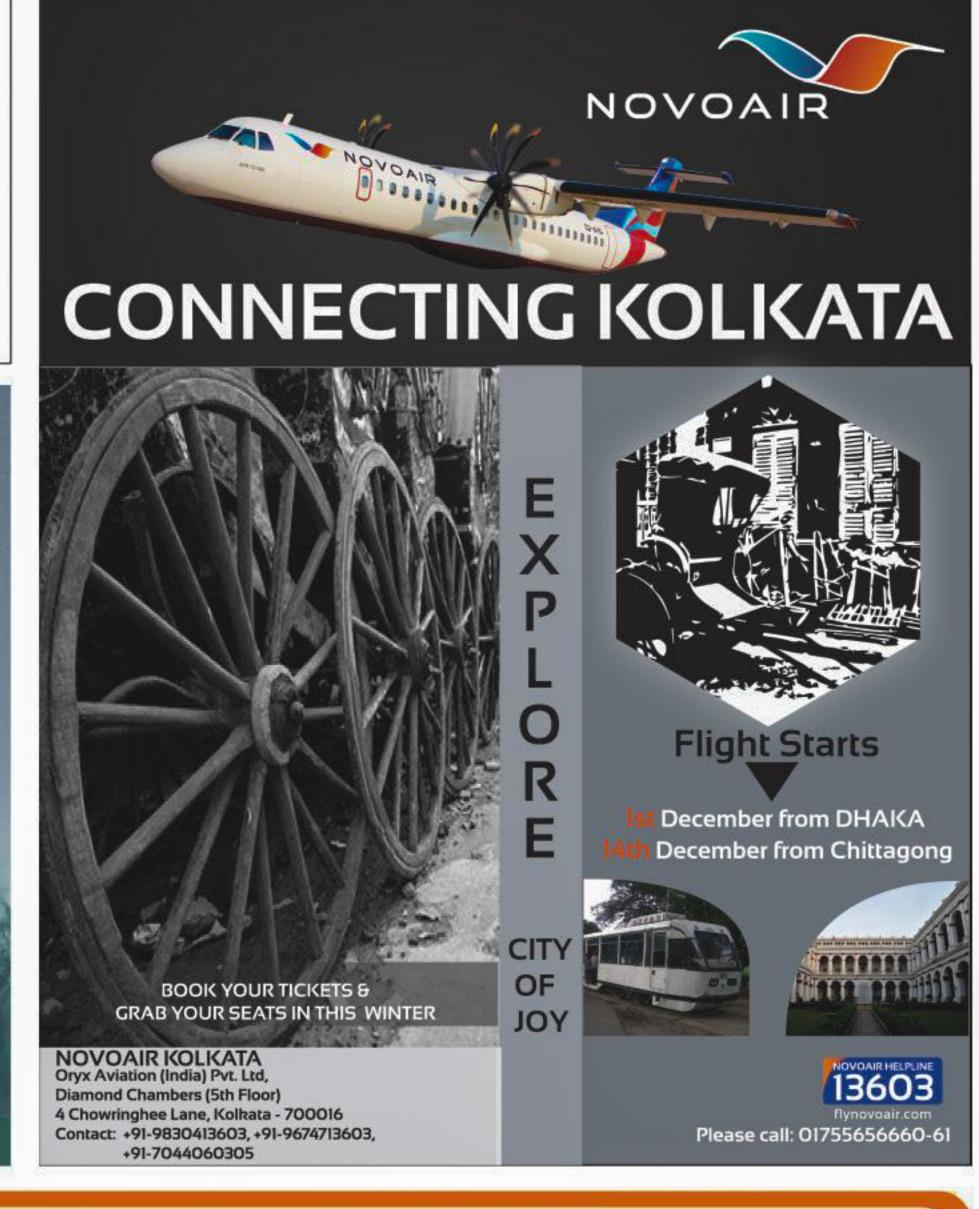
related tasks at the Large Taxpayers Unit will get a 9-digit number, which will replace the existing 11-digit number once the new VAT law becomes effective.

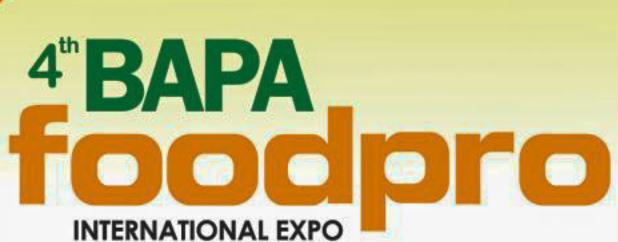
Companies that accomplish VAT

LTU companies, which account for over half the annual VAT receipts, are going to be pioneers in re-registration for business identification numbers.

READ MORE ON B3







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