

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 0.61%	▲ 0.49%	\$1,207.80	\$48.96	▲ 0.76%	▲ 0.31%	▲ 0.20%	▲ 0.98%	BUY TK 78.45	82.39	96.95	0.69
4,750.20	8,893.35	(per ounce)	(per barrel)	25,960.78	18,162.94	2,822.20	3,249.58	SELL TK 79.45	85.79	100.35	0.73

Star BUSINESS

DHAKA WEDNESDAY NOVEMBER 23, 2016, AGRAHAYAN 9, 1423 BS

আপনার সংসার গুছিয়ে দিচ্ছি আমরা

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স

আপনার সংসার পোছানোর আসবাবপত্র, শিফা সামগ্রী, ইলেক্ট্রনিক ও অন্যান্য গ্যেজটসকে কেনার সুন্দর সমাধান দিচ্ছি আমরা।

• ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Cotton use to expand

REFAYET ULLAH MIRDHA

Cotton consumption in Bangladesh is expected to rise 4.91 percent year-on-year to 6.4 million bales this year due to higher demand from spinners and garment makers, according to the US Department of Agriculture.

The cotton year begins on August 1 and ends on July 31. Bangladesh is the largest cotton importer in the world at present, as China stopped importing the fibre in recent years. Bangladesh meets its demand for cotton through imports, as the country does not produce the white fibre locally.

Cotton traded between 70.5 and 72.5 cents a pound in international markets yesterday.

This cotton year, more than 430 spinning mills in Bangladesh will consume 6.4 million bales of cotton, according to USDA.

Bangladesh spends more than \$3 billion to import cotton a year. One bale equals 480 pounds or 218kg.

Cotton consumption by Vietnam, a major competitor to Bangladesh in the global apparel business, will also increase this year for higher export of garments.

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Third from right, A Rouf Chowdhury, chairman of Bank Asia, receives the lifetime achievement award as part of the Business and Entrepreneur Excellence Awards of the UK Bangladesh Catalysts of Commerce and Industry from David Gauke, MP and chief secretary to the treasury of the UK, at a function in London on November 20. Rushanara Ali, member of UK parliament; Iqbal Ahmed OBE, chairman of UKBCCI; Bajloor Rashid MBE, president of UKBCCI, and Zakia Rouf Chowdhury, wife of Bank Asia chairman, are also seen. Story on page 16.

Govt approves three projects to upgrade power distribution

STAR BUSINESS REPORT

The government has undertaken three projects of Tk 20,183 crore for improving power distribution system in the country as part of its plans to take electricity to all houses by 2021.

China and the Asian Development Bank will finance 67 percent of the cost of the projects, Planning Minister AHM Mustafa Kamal said after the Executive Committee of the National Economic Council approved the projects.

The government has a target to bring all houses under electricity coverage by 2021, and the three projects would allow the government to reach the goal two years ahead of time, Kamal said.

At present, about 70 percent of the houses have electricity.

One of the projects involves strengthening the power grid network at a cost of Tk 13,703 crore.

The project will be implemented on a government-to-government arrangement with China contributing Tk 9,707 crore.

This is one of the 28 projects for which preliminary agreements were signed during Chinese President Xi Jinping's visit to Bangladesh last month.

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Telecom users irked by 'poor' services

BTRC holds public hearing; telcos stay away

STAR BUSINESS REPORT

Mobile phone users yesterday sat in a public hearing on telecom operators' service quality, in a first of its kind event organised by Bangladesh Telecommunication Regulatory Commission.

However, in the absence of representatives from mobile operators, customers complained to the regulator on network quality, call drops, unwanted SMSs, data packages and pricing.

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