

China producer prices rise for second straight month



Consumers choose vegetables at a supermarket in Shanghai. AFP, Beijing

Price for goods at the factory gate rose in China for the second straight month in October, officials said Wednesday, in a sign of strengthening demand in the world's second-largest economy.

The producer price index (PPI) rose 1.2 percent year-on-year in the month, according to the National Bureau of Statistics (NBS), adding it "rebounded obviously".

In September, the index ended more than four years of falls, rising 0.1 percent on-year and offering some relief to longstanding concerns about deflation.

Chinese firms have for years been battered by falling prices for their goods in the face of chronic overcapacity and weak demand, putting a damper on growth in a key driver of the world economy.

Protracted drops in PPI bode ill for industrial prospects and economic growth, as they put off customers --

who seek to delay purchases in anticipation of cheaper deals in the future -- starving companies of business and funds. October's figure exceeded economist expectations of a 0.9 percent increase in a Bloomberg poll.

"Consumer and producer prices are both rising at a comfortable pace, with deflation fears no longer a pressing concern," Julian Evans-Pritchard of Capital Economics said in a note.

Surging prices for key industrial commodities, particularly coal, appeared to drive the increase, and "the trend will continue for a while until it heads down next year", Larry Hu of Macquarie Securities in Hong Kong told Bloomberg. "The readings show that China's economy has stabilised."

The consumer price index, a key gauge of retail inflation, matched expectations with an increase of 2.1 percent on the back of rising food, housing, and health care costs, data showed.

Looking ahead, Evans-Pritchard said the introduction of policies designed to control housing prices and loose credit will start to rein in consumer inflation.

Other data have showed a mixed picture of the Chinese economy, as exports sank for the seventh straight month and came in below forecasts in October.

Overseas shipments fell 7.3 percent year-on-year, while imports also dropped 1.4 percent, Customs said Tuesday.

Moscow stocks higher on Trump win

AFP, Moscow

Moscow stocks ticked up Wednesday on news of Donald Trump's victory in the US presidential election, running counter to falls in global financial markets, amid hope that Trump would mend relations with Moscow.

Russia's dollar-denominated RTS index gained 1.2 percent at 0900 GMT, while the ruble-denominated Micex went up 1.0 percent.

Some analysts said that Russia's economy is likely to benefit from Trump's victory, as he repeatedly professed his desire to work with Moscow during the presidential campaign, stirring hopes that his term would bring an ease in sanctions over the Ukraine crisis.

Economy Minister Alexei Ulyukayev was quoted by Russian agencies as saying Wednesday that he "would like to rebuild a higher level of trust and cooperation", including economic, but that it was too early to tell if Trump would fulfil those hopes.

"Any assumption for a quick dilution of sanctions or an early summit between Trump and Putin is unrealistic," wrote Chris Weafer, senior partner in Macro-Advisory consultancy.

Britain puts brakes on EU tax haven blacklist push

AFP, Brussels

EU finance ministers on Tuesday painfully agreed on the criteria to draw up a European blacklist of tax havens, but Britain watered down the proposal, eager to protect low tax dependencies such as Bermuda and Guernsey.

Europeans have struggled to agree on the basis of an EU-wide tax haven blacklist, even after revelations in the Panama Papers and LuxLeaks scandals shocked the general public on the strategies used by the rich people and big companies to reduce tax bills.

The European Commission, the EU's executive arm, has taken the lead on cracking down on tax havens and wants to draw up a list of problem jurisdictions by the end of next year. Britain, as well as Malta and the Baltic states, however blocked a push to include zero or near-zero corporate tax rates as one of the criteria to land on the EU's blacklist, diplomats said.

The ministers agreed to delay that decision for now -- presumably at least until after Britain leaves the EU after its Brexit divorce, expected in 2019. But it ordered a task force to explore the idea further. "What was very important for some countries was the near zero corporate tax rate, which is important for us too, but maybe as an indicator not as an

actual criteria," said Spanish Economy Minister Luis De Guindos after the talks.

The 28 ministers agreed other criteria however including a demand that third countries automatically exchange tax information and agree to an already existing set of G20 standards to fight tax evasion.

A spokesman for the British government said the new criteria "will encourage those few tax jurisdictions that refuse to follow internationally agreed best practice to do the right thing."

EU Commission Vice President Valdis Dombrovskis said the EU would notify a very broad list of countries by the end of January, from which the far more narrower blacklist would be drawn before 2018.

Activists criticised the watered down proposal, adding that the process still lacked transparency. "If the EU blacklist is to be a useful tool in the fight against tax dodging, and not just a gimmick, politicians can't afford to fudge it," said Esme Berkhout, tax policy advisor for Oxfam.

The EU blacklist in one of many ideas given in reaction to the leak of thousands of documents last Spring on anonymously-owned shell companies from Mossack Fonseca, a Panamanian law firm that specialised in setting up such firms.



Green Delta Insurance Company and Access to Information of the Prime Minister's Office jointly organised the first workshop on "insurance service from digital centres" for the owners of the digital centres in Munshiganj District DC Office. Shubasish Barua, senior vice president of Green Delta Insurance, conducted the workshop.

Government of the People's Republic of Bangladesh
Local Government Engineering Department
Office of the Executive Engineer
District: Barisal

Memo No. LGED/XEN/Bari/2016/4698 Dated: 07/11/2016

Corrigendum for e-Tender No-34-38/2016-17

This is to notify all concerned that the e-Tender Notice No. 34-38/2016-17, vide memo No-LGED/XEN/BARI/ET-2013/4353, dated-13/10/2016 has been amended as follows due to unavoidable circumstances:

Previous	Present
e-Tender Notice No-34-38/2016-17 e-ID-No- 65518, 65519, 65520, 65521 & 65522	e-Tender Notice No-34-38/2016-17 e-ID-No- 65518, 65519, 65520, 65521 & 65522
Last selling date & time: 14/11/16, 17.00	Last selling date & time: 20/11/16, 17.00
Last closing date & time: 15/11/16, 12.00	Last closing date & time: 21/11/16, 12.00
Last opening date & time: 15/11/16, 12.05	Last opening date & time: 21/11/16, 12.05
Last date & time for tender security submission: 15/11/16, 11.00	Last date & time for tender security submission: 21/11/16, 11.00

All other terms & conditions will remain unchanged. This amended notice will be treated as the part & parcel of the tender documents.

Executive Engineer
LGED, Barisal

বাংলাদেশ জাতীয় সংসদ সচিবালয়
কমন সার্ভিস ও সমন্বয় শাখা
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খোলা দরপত্র বিজ্ঞপ্তি

১.	প্রতিষ্ঠানের নাম	বাংলাদেশ জাতীয় সংসদ সচিবালয়।
২.	অর্থের উৎস	জিওবি।
৩.	দরপত্র আহ্বানের বিজ্ঞপ্তি নম্বর ও তারিখ	১১.০০.০০০০.৬০৭.০৭.৫৪৯.১৬.১৩২২ তারিখঃ ০৬.১১.২০১৬খ্রিঃ
৪.	দরপত্রের ধরণ	ওপেন টেন্ডার।
৫.	মালামালের সংক্ষিপ্ত বিবরণ	প্যাকেজ নং-২ নিরাপত্তা যন্ত্রপাতি ক্রয়। জাতীয় সংসদ সচিবালয়ের নিরাপত্তা কাজে ব্যবহারের জন্য Digital Under Vehicle Surveillance System (UVSS) (স্পেসিফিকেশন মোতাবেক) ক্রয়।
৬.	সরবরাহের সময়	চুক্তি অনুযায়ী।
৭.	দরপত্রাদাতার যোগ্যতা	দরপত্রের সাথে ২০১৬-২০১৭ অর্থ-বছরের ট্রেড লাইসেন্স, ২০১৬-২০১৭ কর বছরের আয়কর পরিশোধের সনদপত্র (কোম্পানির ক্ষেত্রে তার সর্বশেষ আর্থিক বছরের পরিশোধিত আয়কর সনদপত্র), ভাট রেজিস্ট্রেশন সনদপত্র (১১ ডিজিটের), ব্যাংক সলভেন্সি সার্টিফিকেট (সিডিউল দরপত্রের তারিখ হতে), প্রকৃত এজেন্ট/ডিলার/সরবরাহকারী কর্তৃক অধরাইজেশন সনদপত্র (প্রযোজ্য ক্ষেত্রে), সংশ্লিষ্ট কাজের ক্ষেত্রে কমপক্ষে ৫ (পাঁচ) বছরের অভিজ্ঞতার সনদপত্র দরপত্রের সাথে দাখিল করতে হবে। দরপত্রের সাথে দাখিলকৃত কাগজপত্র প্রথম শ্রেণীর কর্মকর্তা কর্তৃক সত্যায়িত করে দাখিল করতে হবে। বর্ণিত শর্তাবলী ছাড়াও দরপত্র সিডিউলে উল্লিখিত অন্যান্য শর্তাবলী একত্রে প্রযোজ্য হবে।
৮.	দরপত্র সিডিউলের মূল্য	প্রতিটি সিডিউলের মূল্য ১,০০০/- (এক হাজার) টাকা মাত্র।
৯.	Tender security Tender validity period	Tender security (ফেরতযোগ্য)ঃ ৮৫,০০০/- (পঁচালি হাজার) টাকা। টেণ্ডার ভ্যালিডিটি পিরিয়ড দরপত্র দাখিলের দিন থেকে ১২০ (একশত বিশ) দিন।
১০.	দরপত্র তফসিল বিক্রয়ের স্থান ও ঠিকানা	সহকারী সচিব (অর্থ শাখা-১) (দক্ষিণ-পশ্চিম ব্লক, লেভেল-৫, কক্ষ নং-৫২৩), জাতীয় সংসদ সচিবালয়, ঢাকা-১২০৭।
১১.	দরপত্র বিক্রয়ের তারিখ ও সময়	১০ নভেম্বর, ২০১৬ তারিখ সকাল ১০ঃ০০টা হতে ২৮ নভেম্বর, ২০১৬ তারিখ অপরাহ্ন ৪ঃ০০টা পর্যন্ত অফিস চলাকালীন সময়ে।
১২.	দরপত্র দাখিল এবং খোলার তারিখ, সময় ও স্থান	দাখিলঃ ২৯ নভেম্বর, ২০১৬ তারিখ সকাল ৯ঃ০০টা হতে বেলা ১২ঃ০০টা পর্যন্ত। খোলাঃ ২৯ নভেম্বর, ২০১৬ তারিখ দুপুর ১২ঃ১০ টায়। স্থানঃ যুগ্ম-সচিব (প্রশাসন-১ অধিশাখা)-এর কার্যালয়, কক্ষ নম্বর ৭৪১, পূর্ব ব্লক, লেভেল-৭, জাতীয় সংসদ সচিবালয়, ঢাকা।
১৩.	প্রি-টেণ্ডার মিটিং-এর তারিখ, সময় ও স্থান	২৮ নভেম্বর, ২০১৬ তারিখ সকাল ১১ঃ০০ ঘটিকা। স্থানঃ যুগ্ম-সচিব (প্রশাসন-১ অধিশাখা)-এর কার্যালয়, কক্ষ নম্বর ৭৪১, পূর্ব ব্লক, লেভেল-৭, জাতীয় সংসদ সচিবালয়, ঢাকা।
১৪.	বিশেষ নির্দেশনা	কর্তৃপক্ষ যে কোনো/সকল দরপত্র গ্রহণ বা বাতিলের ক্ষমতা সংরক্ষণ করেন।
১৫.	টেণ্ডার আহ্বানকারী কর্মকর্তার নাম, পদবী, ঠিকানা ও ফোন	মোহাম্মদ ওয়ারেছ হোসেন, সিনিয়র সহকারী সচিব, কমন সার্ভিস ও সমন্বয় শাখা, জাতীয় সংসদ সচিবালয়, শেরেবাগা নগর, ঢাকা-১২০৭, ফোনঃ ৯১২৪৭৬২।
১৬.	দরপত্র বিজ্ঞপ্তি বাংলাদেশ জাতীয় সংসদ সচিবালয়ের www.parliament.gov.bd ওয়েবসাইটে পাওয়া যাবে। মোহাম্মদ ওয়ারেছ হোসেন সিনিয়র সহকারী সচিব (কমন) ফোনঃ ৯১২৪৭৬২	

Strauss-Kahn must pay 75,000 euros in back taxes: Luxembourg court

AFP, Luxembourg

Luxembourg's administrative court on Tuesday rejected an appeal by former IMF chief Dominique Strauss-Kahn, confirming his obligation to pay 75,000 euros in back taxes from a now-bankrupt investment firm he once chaired.

The former French economy minister was targeted by the Luxembourg tax authorities following the collapse of Paris-listed Leyne Strauss-Kahn and Partners (LSK) where he served as chairman of the board between September 2013 and October 2014.

"The fact that Mr Strauss-Kahn was a director of LSK does not exonerate him from personal responsibility," the court said in a statement released on Tuesday, summarising a ruling handed down on November 2.

"A director, as a representative of a company, and who acts in lieu of it, must ensure the fulfilment of the financial obligations of the legal entity that he represents," the judge wrote.

Through his Luxembourg lawyer Andre Lutgen, DSK had argued last month that he "did not have any managerial function" within the company.

But the judge dismissed his argument and upheld his obligation to pay 74,792.40 euros in withheld taxes from 2014. The figure also includes interest.

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Procurement & Logistics Support Directorate

REF: DACPF/Int'l Re-Tender/001 & 026/Corrigendum/2016-17 Date: 08/11/2016

Corrigendum

This refers our Tender No: DACPF/Int'l Re Tender/001 & 026/2016-17 and Dtd 17/10/2016 published earlier for procurement of Aircraft Air Start Unit Qty: 04 Units Gas Aircraft Mini Push Back Tow Tractor Qty: 02 Units. All participants are requested to follow the below amendments.
Last date for submission tender/offer is 14-12-2016 at 11:00 hrs. (LT) and last date for selling of tender schedule upto 13-12-2016.
All other terms and conditions of the tender will remain unchanged.

(Iqbal Ahmed Ali Za)
Deputy General Manager (Procurement) Actg

GD-2275

Government of the People's Republic of Bangladesh
Implementation of the National Biosafety Framework of Bangladesh (INBF)
Department of Environment
E-16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207
Memo No: DOE/INBF Project/Monitoring Consultant/91/2016/214 Date: 07.11.2016

Subject: Selection of Consultant for Implementation of National Biosafety Framework of Bangladesh (INBF) Project.

In reference to the subject above, the Department of Environment is going to engage the following consultants in the respective assignments for Implementation of the National Biosafety Framework of Bangladesh (INBF) Project being implemented with the technical assistance of UNEP-GEF. The consultant would be procured for full time assignments but remuneration would be negotiated for the person's engagement of actually employed time. The consultants would be working under the supervision of and reporting to the Project Director and in collaboration with Project Coordinator. Required qualifications and experiences along with the main tasks to be performed by the consultant, in brief, are given below:

Consultants	Qualification and experiences	Main tasks
Biosafety Monitoring and Enforcement System Consultant	Advanced degree in Biological sciences, preferably a Ph.D in relevant subject, diploma/training on Biosafety Monitoring and Enforcement System along with a minimum of 10 years of experiences in working with Biosafety/Biotechnological developments. Working experience on monitoring and enforcement of various uses of GMOs is required. Fluency in English required, as well as computer literacy.	<ul style="list-style-type: none"> Drafting and upgradation of the formats related to Biosafety, food safety for uses of contained/confined and open field trials, and environmental risk management of genetically engineered (GE) plants. Preparation of training module, materials (texts, handouts, etc.) for the monitoring and enforcement training courses. Develop a database of activities through monitoring and inspection of institutes working on GMOs. Develop format for monitoring and inspection on GMOs. Assist PD/PC in organizing meetings/training courses related to monitoring and enforcement of GMOs. Assuming any other related duty as requested by PD/PC.

The interested individuals are requested to submit their resume in a sealed envelope with a one-page cover letter expressing why the incumbent is suitable for the assignment. The application with attested copies of academic attainments would be submitted to the Office of the Project Director (Room No. 503, Department of Environment, E-16, Agargaon, Dhaka-1207, Bangladesh) on or before 24/11/2016. The resume should include the information as follows: (a) Name and Designation, (b) Date of Birth, (c) Present and Permanent Address with e-mail and telephones, (d) Information on all Academic Degrees including the proof of Specializations, (e) List of the research paper or publication (if any) with relevance to the assignment, (f) List of the most relevant experiences/assignments/research undertakings/studies (if any) accomplished, (g) Length of experiences (if any) in the relevant professional service, (h) Availability for the assignment and (i) Others (if any).

Mohammed Solaiman Haider
Project Director

GD-2269