

# Clinton means continuity for US economy, Trump the unknown

AFP, Washington

On taxes, public spending and protectionism the two candidates for the White House are diametrically opposed: Hillary Clinton represents continuity while Donald Trump seduces or frightens with his radical proposals.

But while many economists are alarmed by the threat Trump poses to American prosperity, there is no shortage of small business owners and investors who believe the Republican candidate's plans would benefit the economy.

With polls showing the candidates are neck-and-neck just days before Tuesday's election, the race could be summed up as "Wall Street is pro-Clinton, Main Street is pro-Trump," said Steve Odland, of the Committee for

Business School in Los Angeles with 1,353 small businesses across the country, shows a majority of employers prefer Trump due to his positions on health insurance (55 percent to 45 percent for Clinton), as well as on taxes (66 percent to 34 percent) and trade (55 percent to 45 percent).

Trump's economic plan aims to revive economic activity through deregulation. He promises to achieve 3.5-4 percent growth -- compared to 1.8 percent projected for 2016 -- by cutting the corporate tax rate to 15 percent from 35 percent, and lowering the income tax rate for wealthy taxpayers -- the highest bracket would drop to 33 percent from 39.6 percent. The impact would be a sharp increase in the budget deficit.

Trump also has promised to renegotiate US trade agreements, repeal the

Trump is worrying the academic world: no less than 370 economists, including several Nobel Prize winners, signed an open letter in the Wall Street Journal appealing to voters to "choose another candidate", saying Trump spreads disinformation and "promotes magical thinking."

"Donald Trump is a dangerous, destructive choice for the country. He misinforms the electorate, degrades trust in public institutions with conspiracy theories, and promotes willful delusion over engagement with reality," the letter said.

Even the International Monetary Fund is alarmed by the specter of growing protectionism, from Trump to Britain's vote to pull out of the European Union, which it says is a threat to global growth. Odland said Trump's style attracts some in the business world because he speaks to voters in the familiar blunt patter of a real estate developer negotiating a deal.

"We in the retail industry have to negotiate all the time with commercial real estate developers. They are bombastic, they are emotional, they come at things in a way that frankly sounds crazy," Odland said.

"He's approaching geopolitics in the same way. Is it right? Well it's unconventional. His supporters say, 'Well, maybe it will end up to be a better deal for us,' and that's why they are willing to make the bet."

Analysts at Capital Economics said that Trump's pitch might be exaggerated. "A Trump victory might not result in the radical changes that many fear. He would probably soften his rhetoric on trade policy once in the Oval Office and would struggle to push his plans for fiscal policy through Congress."

But in the immediate aftermath of the election, a Trump victory, or worse a disputed vote, will send Wall Street lower. Analysts estimate a Trump win would send the broad S&P 500 index below the 2,000 level, about 5 percent lower than the week before the vote. That is what the index did on June 27, the day markets were shocked by the Brexit vote. But it was not long before the index rebounded.



REUTERS/FILE

US presidential candidates Donald Trump and Hillary Clinton attend campaign rallies.

Economic Development, a non-partisan, business-led economic policy group.

But even Wall Street is somewhat ambivalent. A survey conducted by the CNBC network last week with 50 economists and Wall Street participants showed 82 percent think Clinton will win, but 46 percent feel Trump would be better for the economy, compared to 39 percent favoring Clinton.

Another survey conducted in October by the Pepperdine/Graziadio

"Obamacare" health insurance program, and erect a wall on the US-Mexico border to prevent illegal immigration.

In contrast, Clinton would mostly stick to President Barack Obama's economic path.

The Democratic candidate's plan includes raising taxes of the richest taxpayers, increasing the federal minimum wage, providing free local universities for the less affluent, and reforming Obamacare. Her plan also would widen the deficit but to a lesser extent.



MUTUAL TRUST

Mohammad Abdus Salam, chairman of Chittagong Club, opens a new booth of Mutual Trust Bank, at Chittagong Club in the port city. AQI Chowdhury, CEO of JF Bangladesh; Meah Mohammed Abdur Rahim, managing director of Ancient Steamship Ltd; Jasim U Chowdhury, managing director of Signet Press Ltd, and Anis A Khan, CEO of the bank, were also present.

## Government of the People's Republic of Bangladesh

Office of the Project Director  
Primary Education Development Project (IDB)  
147/C (3rd Floor), Green Road, Dhaka-1215

### Invitation for Re-Tender Tender Package-01/2016-17

Memo No. DPE/PEDP(IDB)/4/Croy-9/2012-5029

Date: 06-11-2016

1	Ministry/Division	Ministry of Primary & Mass Education.
2	Agency	Directorate of Primary Education, Mirpur-2, Dhaka.
3	Procuring entity name	Project Director, Primary Education Development Project (IDB).
4	Invitation for	Supply of Teaching & Learning Materials and Training for 170 Govt Primary School in 20 Districts Under Directorate of Primary Education.
5	Invitation Ref. No.	Loan Agreement No. BD-0161 & RDP of PEDP (IDB).
6	Date	06-11-2016.

#### KEY INFORMATION

7	Procurement method	Open tendering method (OTM)/NCT.
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#### FUNDING INFORMATION

8	Budget and source of funds	IDB & GOB.
9	Development partners (if applicable)	Islamic Development Bank (IDB).

#### PARTICULAR INFORMATION

10	Project/programme code (if applicable)	2BD-0161.
11	Project/programme name (if applicable)	Primary Education Development Project (IDB).
12	Tender package No.	1 (one).
13	Tender package name	Supply of Teaching & Learning Materials and Training for 170 Govt Primary School in 20 Districts Under Directorate of Primary Education.
14	Tender publication date	09/11/2016.
15	Tender last selling date	23/11/2016 during office time.
16	Tender submission date and time	24/11/2016, Time: 12:00 noon.
17	Tender opening date and time	24/11/2016, Time: 03:30pm.
18	Name & address of the office(s) -- Selling tender document (primary) -- Selling tender document (secondary) -- Receiving tender document -- Opening tender document	a) Office of the Project Director, Primary Education Development Project (IDB), 147/C (3rd Floor), Green Road, Dhaka.
		b) Ministry of Primary & Mass Education, Bangladesh Secretariat, Segunbagicha, Dhaka, Bangladesh, Bhaban No. 6, Floor No. 6, Room No. 619.
		c) Directorate of Primary Education, Mirpur-2, Dhaka, 1st Floor, Room No. 217.

#### INFORMATION FOR APPLICANT

19	Eligibility of tenderer: As specified in tender documents	The minimum of years of general experience of the tenderer in the supply of goods and related services as supplier shall be 5 (five) years and The minimum specific experience as supplier in supply of similar goods of at least 1 (one) contract(s) successfully completed within the last 3 (three) years, each with a value of at least Tk 1,40,00,000.00.
20	Brief description of goods and services	Laptop, Speaker System and UPS, Interactive White Board & Multimedia Projector & Training, Installation and Maintenance.
21	Brief description of related services	The tenderer is required to submit reference documents that shall state submit of experience certificate of completion of training at least three hundred participants/schoolteacher on similar services along with a list of trainer with qualification.
22	Price of tender document (Tk)	BDT 3,000 per lot.

Lot No	Identification of lot	Location	Tender security amount (Tk)	Completion time in weeks/ months
1	Division: Dhaka District: Gopalganj, Manikganj, Kishoreganj, Munshiganj, Sherpur.	Upazila: 20 Schools: 46	BDT 5,00,000/-	6 weeks
2	Division: Chittagong & Sylhet District: Chittagong, Chandpur, Comilla, Sunamganj, Sylhet.	Upazila: 21 Schools: 42	BDT 5,00,000/-	6 weeks
3	Division: Khulna & Barisal District: Khulna, Bagerhat, Jessore, Barisal, Jhalokathi.	Upazila: 21 Schools: 40	BDT 5,00,000/-	6 weeks
4	Division: Rajshahi & Rangpur District: Naogaon, Pabna, Sirajganj, Kurigram, Lalmonirhat.	Upazila: 21 Schools: 42	BDT 5,00,000/-	6 weeks

#### PROCURING ENTITY DETAILS

24	Name of official inviting tender	Abu Sayed Salahuddin Mahmood.
25	Designation of official inviting tender	Project Director, Primary Education Development Project (IDB).
26	Address of official inviting tender	Primary Education Development Project (IDB), 147/C, 3rd Floor, Green Road, Dhaka.
27	Contact details of official inviting tender	Email: pedpidb10@gmail.com, Phone: 9140403, Fax: 9111613.
28	Tender document can be purchased from mentioned offices in office time submitting an application on supplier's pad by non-refundable Taka 3,000 against money receipt. This money receipt must be submitted along with tender documents. Otherwise the tender will be rejected.	
29	Details information/instruction will available in the tender document.	
30	The procuring entity reserves the right to accept or reject any or all tenders.	

**Abu Sayed Salahuddin Mahmood**  
Project Director (Joint Secretary)  
Primary Education Development Project (IDB)  
Email: pedpidb10@gmail.com  
Phone: 9140403, Fax: 9111613

GD-2245

## Office of the Chittagong City Corporation City Governance Project (CGP), Batch-1

Memo No. - CCC/E:E:(P;&D):E:D/2016-283

Date: 03-11-2016

### Invitation for Tenders (Works) (IFT) e-Tender Notice No.

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, tender are given below.

#### Government of the People's Republic of Bangladesh

1	Ministry/division	Ministry of Local Government, Rural Development and Cooperatives/Local Government Division.
2	Agency	Chittagong City Corporation.
3	Procuring entity name	Head of Engineering of the Chittagong City Corporation.
4	Procurement nature	Works

#### KEY INFORMATION

5	Procurement method	National Open Tendering Method (NOTM).
6	Source of funds	GOB & JICA ODA LOAN: BD-P79

#### FUNDING INFORMATION

7	Budget and source of funds	JICA & GOB.
8	Development partners	Japan International Cooperation Agency (JICA).

#### PARTICULAR INFORMATION

9	Project name	City Governance Project (CGP).
10	Tender package No.	ICGP B1 ChCC-14
11	Schedule tender publication date & time	Date: 06-11-2016 Time: 10.00am
12	Tender closing date & time	06-12-2016 14.00
13	Tender opening date & time	06-12-2016 14.10

#### INFORMATION FOR TENDERER

Sub-Project No.	Identification of works	Tender ID	Tender security amount (Tk.)	Completion time in days
ICGP B1 ChCC-14	Construction of retaining wall on both sides of Moheshkhal with road improvement in Ward No. 26 (1. Construction of retaining wall on both sides of Moheshkhal with road improvement by RCC in Ward at R/S Ch.00-1716m, L/S Ch. 556-1716m & R/S Ch.00-1270m, 2. Construction of 18.00m long RCC Girder Bridge on Moheshkhal at Ch. 400m, 3. Landscaping work (Beautification work), 4. Construction of 18.00m long RCC Girder Bridge on Moheshkhal at Ch. 770m, 5. Construction of 18.00m long RCC Girder Bridge on Moheshkhal at Ch. 1100m).	72228	BDT 1,02,50,000.00 (one crore two lac fifty thousand) only	510 days

15	Price of tender document (Tk.)	Tk. 4000.00
16	Tender validity period	120 days.

The procuring entity reserves the right to reject all the tenders or annul the tender proceedings.

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and offline hard copies will not be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches until 5.00pm; Date: 05-12-2016.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

CCC/PRD-187/16

GD-2241

**Chief Engineer**  
Chittagong City Corporation