

ইচ্ছা থাকবে না অপূর্ণ
এবার নিজের একটা
গাড়ি
২,০০,০০০ থেকে ৪০,০০,০০০ টাকার
বিনিয়োগ সুবিধায় ব্র্যান্ড নিউ ও
নিকটশিফট গাড়ি কেনার অপূর্ণ সুযোগ।

• ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২

এসআইবিএল
ইসলামিক অটো ফাইন্যান্স



Star BUSINESS

DHAKA MONDAY NOVEMBER 7, 2016, KARTIK 23, 1423 BS

BTRC asks GP to pay fine in 10 days

STAR BUSINESS REPORT
The telecom regulator yesterday asked Grameenphone to pay Tk 30 crore in fine within the next 10 days for providing broadband internet service by flouting rules through its sister concern Go Broadband.



Bangladesh Telecommunication Regulatory Commission slapped the fine last week. In April 2014, Grameenphone launched Go Broadband, a Wi-Max service provider, in partnership with ISP operators ADN Telecom Ltd and Agni Systems Ltd. And in December of that year, Go Broadband signed an agreement with Sonali Bank to provide internet service to 551 branches. But in the actual documents that were signed, there was no mention of ADN Telecom Ltd and Agni Systems Ltd. In fact, the agreement was signed between Grameenphone and Sonali Bank, though Grameenphone does not have the permission to provide broadband service.

Citycell to stay for now

BTRC reinstates its suspended spectrum

STAR BUSINESS REPORT
Citycell will resume its services shortly after the telecom regulator reinstated its suspended spectrum yesterday evening, said a senior official of the operator.

The development comes after the Supreme Court last week asked the government to restore Citycell's spectrum and let it continue operations for now.

If the mobile operator fails to pay Tk 100 crore to the telecom regulator by November 19, Bangladesh Telecommunication Regulatory Commission can cancel its spectrum again, the Supreme Court said in its order.

The apex court also formed a three-member committee headed by Prof Jamilur Reza Choudhury to settle the issue between BTRC and Citycell.

Subsequently, BTRC held a special meeting yesterday and around 6pm a team went to Citycell's headquarters to restore the spectrum.

BTRC Chairman Shahjahan Mahmood told The Daily Star that they simply complied with the court's order.

A senior official of Citycell said they will try to start its service again as early as possible and it may take a few hours.

On October 20 BTRC suspended Citycell's spectrum for failure to pay dues and started a process to cancel the operator's licence.

The operator owes BTRC Tk 477.69 crore, and in September the apex court ordered Citycell to pay two-thirds of the amount by October 19.



- Jul 27:** BTRC decided to suspend Citycell spectrum
- Jul 31:** BTRC asked customers to switch to other operators
- Aug 22:** Citycell challenged the move
- Aug 29:** HC gave Citycell two months to clear dues
- Oct 19:** Citycell paid Tk 144cr
- Oct 20:** BTRC suspended its spectrum
- Nov 3:** SC directed BTRC to reinstate its spectrum
- Nov 6:** BTRC returned the suspended spectrum

that date along with Tk 14 crore as tax. However, according to BTRC's calculation, Citycell had to pay Tk 318.42 crore, which is two-thirds of its dues.

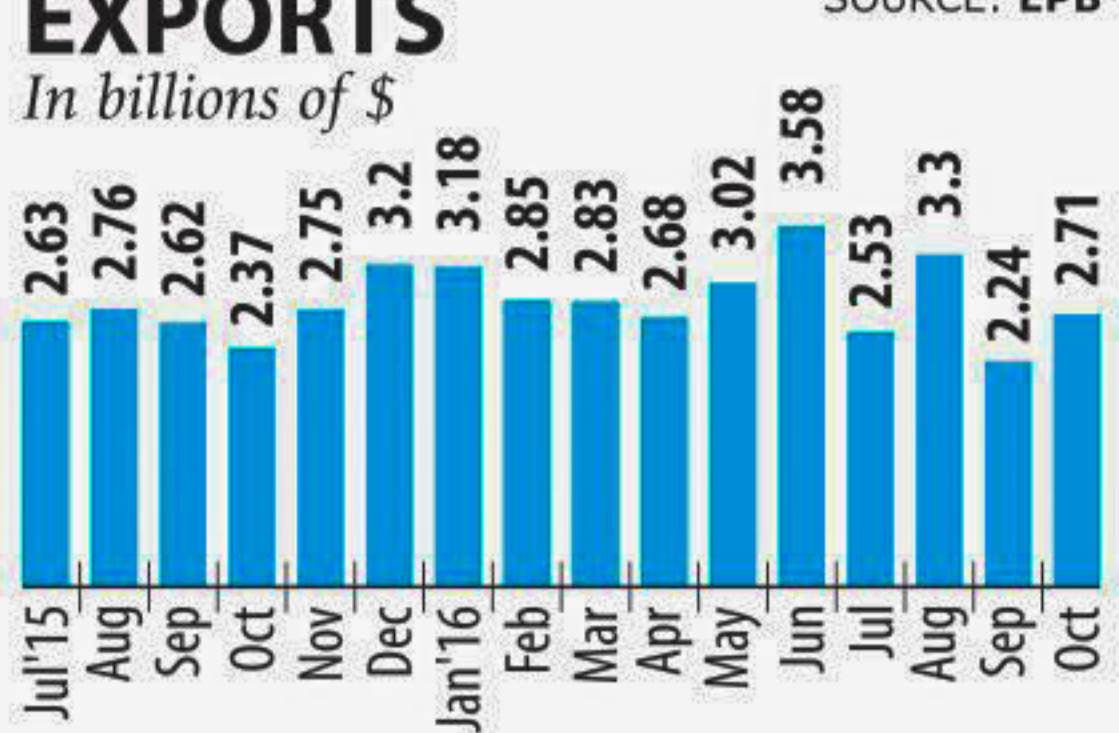
Apparel boosts export earnings in October

REFAYET ULLAH MIRDHA
Export earnings bounced back in October thanks to higher shipment of garment items, according to data from the Export Promotion Bureau.

Bangladesh fetched \$2.71 billion from exports in October, which is 14.39 percent higher than the earnings in the same period a year ago and 2.84 percent higher than the monthly target.

Earnings from the garment exports have been rising mainly due to increased efficiency in productivity and increased volume of value-added garment items, said Siddiqui Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

The actual price of garment items declined worldwide, which prompted Bangladeshi garment makers to start producing value-added items, Rahman said.



It is no longer true that Bangladesh only produces cheap basic T-shirts, he said.

A good number of garment makers have been producing high-end apparel items for upscale customers in the West, he added.

When the prices of items go down, garment makers try to make a profit by improving production efficiency, he said.

In July-October, garment exports grew 7.08 percent year-on-year to \$8.82 billion, which is 7.25 percent lower than the periodic target of \$9.51 billion, data showed.

The monthly garment export growth has to be around 12 percent or more to achieve the country's target of exporting \$50 billion by 2021, he said.

"But the garment exports grew only 7 percent in October, which is much lower than our expectation."

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NBR to introduce electronic locks to curb theft of export goods

SOHEL PARVEZ

The National Board of Revenue plans to introduce electronic seals and locks to prevent theft of import and export goods at the private inland container depots in Chittagong, with businesses showing reluctance to the move.

Earlier this month, the revenue authority said the system will be applied to export and import goods at Chittagong port.

NBR, in the notification, however,

did not clarify whether it will be compulsory for all businesses.

Businesses will have to pay Tk 600 per container, covered van, or truck to avail themselves of the electronic seal and lock for the first 48 hours. They will also have to spend another Tk 50 for each hour after the 48 hours, according to the NBR notification.

But businesses are not happy with the move.

"This will increase our cost of doing business," said Siddiqui Rahman,

president of Bangladesh Garment Manufacturers and Exporters Association.

Apparel exporters use locks and it costs Tk 40 to Tk 60 for each lock, he added.

"Thousands of containers are transported to and from the port. As a result, our costs will rise for such a high fee."

"We can't accept if anything is imposed on us for the business interest of others. We don't afford it."

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Small-cap firms get separate platform to raise funds

STAR BUSINESS REPORT

Small-cap companies have got a separate trading platform to raise funds from the capital market, which is good news for small enterprises that look for alternative sources of financing.

Companies with a minimum paid-up capital of Tk 5 crore are eligible to raise funds by using the platform -- Small Capital Platform.

But they will have to raise at least

Tk 5 crore from 'qualified investors' through listing on the platform, while the post-issue paid-up capital would not cross Tk 30 crore, according to a new rule, a gazette of which was published last week.

Qualified investors mean institutional investors and high net-worth individuals with adequate knowledge on investment. The institutional investors include merchant bankers and portfolio managers, asset man-

agement companies, mutual funds and other collective investment schemes, stock dealers and brokers, banks and financial institutions.

Bangladesh Securities and Exchange Commission in August approved the new rule -- Qualified Investor Offer by Small Capital Companies Rules, 2016 -- to facilitate the growth of small-cap companies that have potential but do not have enough funds.

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Accord severs ties with All Weather Fashions

REFAYET ULLAH MIRDHA

The Accord has severed ties with a factory for its failure to complete remediation works despite serving it with notices three times -- a move that shows the platform's resolve to raise the workplace safety standards in Bangladesh's garment sector.

During inspection by Accord engineers, All Weather Fashions was asked to evacuate two floors of the nine-storey building at Mohakhali in Dhaka, which the company did it right away, said its Managing Director Tariqul Islam.

Its production was shifted to five other floors in the same building and simultaneously a new factory was built at Pubail in Gazipur on eight bighas of land following all building codes.

"The Accord gave me three letters for remediation of the old factory building, but I did not repair it. Instead, I constructed a new factory as my business has expanded and more space was needed."

If any factory or company is served three notices for remediation, its owner is no longer allowed to conduct business with any of the Accord members in the same plant or in a new building, according to the platform's rules.

In May this year, the Accord sent a letter to All Weather Fashions severing all business ties with the company.

The Accord on Fire and Building Safety in Bangladesh is a five-year independent, legally binding agreement signed on May 15, 2013 between 200 Europe-based brands and trade unions designed to build a safe Bangladeshi garment industry.


Islam, who started his garment business in 2003, said he has requested the Accord to allow All Weather Fashions to start operation in the new factory as a special case.

"I hope Accord will consider my appeal," he said, adding that he hopes to start production at the new factory in February next year.

When contacted, Rob Wayss, executive director and acting chief safety inspector of Accord on Fire and Building Safety in Bangladesh, said he received one such complaint from an owner.

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স্মরণ



মীর জাহির হোসেন
(১৯৪৭-২০০৯ ইং)

এনসিসি ব্যাংক লিঃ এর সাবেক
উদ্যোক্তা পরিচালক ও চেয়ারম্যান
মীর জাহির হোসেন-এর
৭ম মৃত্যুবার্ষিকী আজ।

আমরা তাঁকে গভীর শ্রদ্ধায় স্মরণ
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মাগফেরাত কামনা করছি।

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এনসিসি ব্যাংক
আপনার সর্বোৎকৃষ্ট সঙ্গী

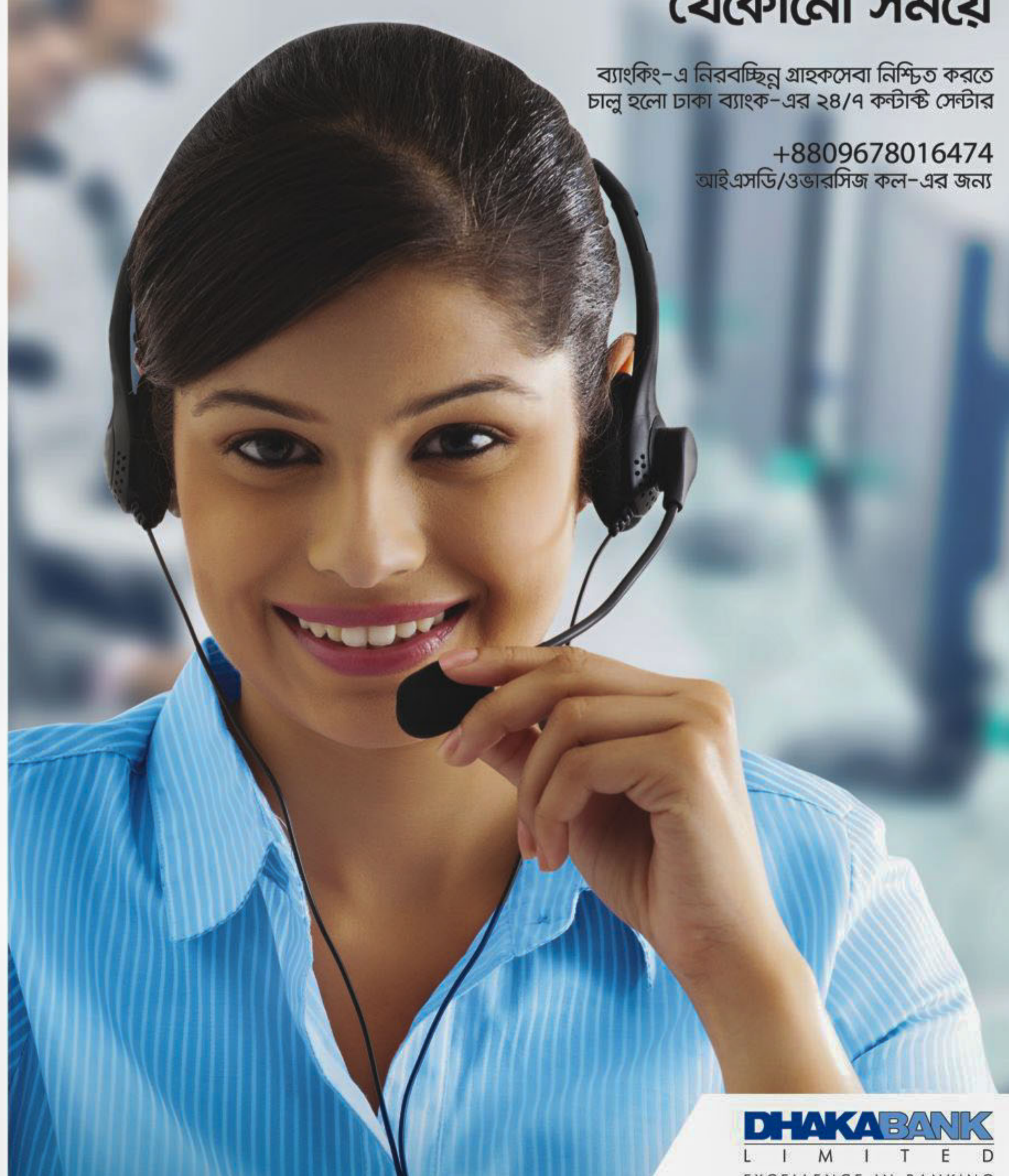


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