

Star BUSINESS

DHAKA SUNDAY NOVEMBER 6, 2016, KARTIK 22, 1423 BS

ইচ্ছা থাকবে না অপূর্ণ
এবার নিজের একটা
গাড়ি
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নির্দিষ্ট সুবিধায় ব্র্যান্ড নিউ ও
বিকশিত গাড়ি কেনার অপূর্ণ সুযোগ।

• ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২

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Sales of savings tools soaring

SAJJADUR RAHMAN

Net sales of savings instruments continue to post robust growth this fiscal year riding on the higher returns than its alternatives.

Bangladesh Bank data shows net sales of savings tools stood at upwards of Tk 11,650 crore during the July-September quarter, up 74.37 percent year-on-year.

Over Tk 3,854 crore worth of savings certificates were sold in September this year, up by a whopping 88 percent from a year earlier.

BB officials and commercial bankers attributed the growth to the returns the government offers for investments in savings tools.

Investors were lured in by the interest rates, which are 5-6 percentage points higher than those offered by commercial banks on term deposits.



PM calls for building up cooperative movement

BSS, Dhaka

Prime Minister Sheikh Hasina yesterday called for strengthening the cooperative movement in the country, saying cooperatives can play a big role in the socio-economic development of the nation.

"I firmly believe that the cooperative movement can be successful in Bangladesh and it would play a substantial role in making the country a prosperous and peaceful one in South Asia as dream by Bangabandhu," she said.

"So I hope everybody relating to cooperatives would work sincerely to strengthen the movement across the country."

The prime minister spoke at a function to celebrate the 45th National Cooperative Day and distribute the National Cooperative Award 2014 at Osmani Memorial Auditorium in the capital.

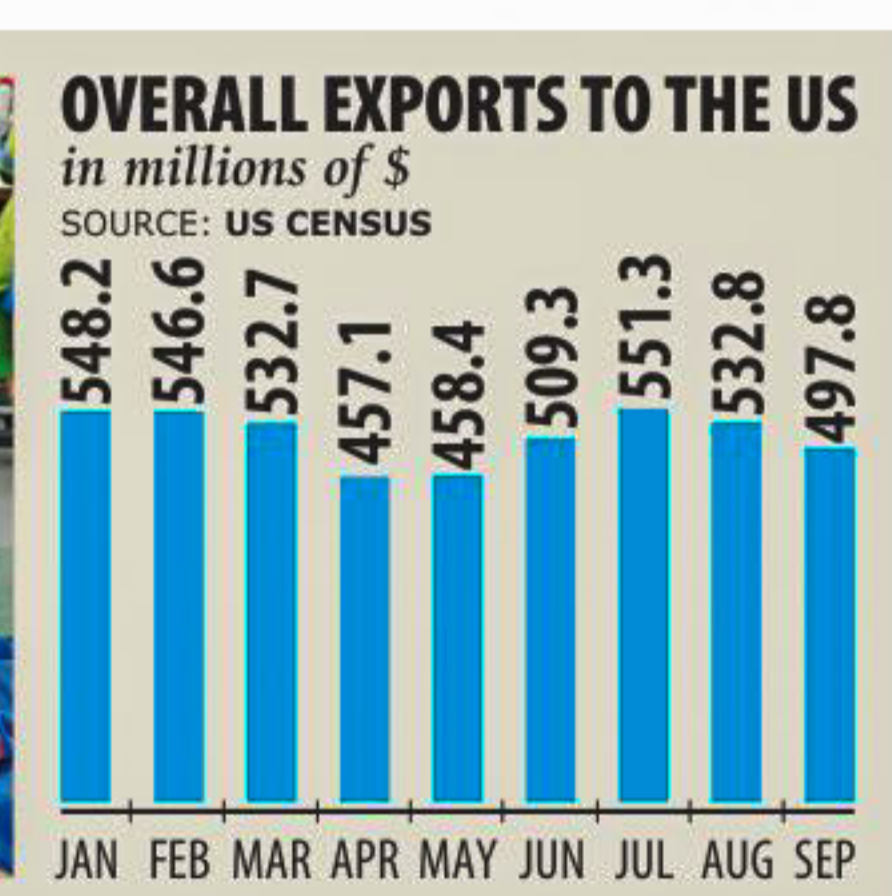
"Father of the Nation aspired for multipurpose village cooperatives. But his brutal killing dashed the dream. We are trying to implement his vision in different ways by taking many programmes," she said.

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Prime Minister Sheikh Hasina poses with the recipients of National Cooperative Award 2014 at Osmani Memorial Auditorium in the capital yesterday.

Garment exports to US rise



REFAYET ULLAH MIRDHA

Bangladesh's garment exports to the US increased slightly in the first nine months of 2016, according to data from the US Department of Commerce.

Between the months of January and September, \$4.32 billion worth of garment items were shipped to the US, up 0.32 percent year-on-year.

However, garment import by the US dropped 6.25 percent year-on-year to \$80 billion during the period.

Among the top 10 garment exporters to the US, only shipments from Bangladesh and Vietnam increased slightly during the period. Vietnam exported \$8.61 billion of garment items to the US, up 0.01 percent year-on-year.

Apparel exports from China, the largest garment exporter to the US, declined 10.97 percent to \$29.42 billion, from India by 0.77 percent to \$5.57 billion, from Pakistan by 10.44 percent to \$2.05 billion and Mexico by 5.53 percent to \$3.32 billion.

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Tax fair rakes in Tk 1,417cr in five days, NBR says

STAR BUSINESS REPORT

Tax fair raked in a total of Tk 1,417 crore in taxes in the first five days, as visitors flocked to the venue over the weekend to complete their tax-related tasks, according to the National Board of Revenue.

The five-day collection is 6 percent higher than last year's, the authority said in a press release yesterday.

The annual show, whose popularity has been steadily rising since its introduction in 2010, has been taking place at the under-construction headquarters of the NBR at Agargaon in Dhaka and other divisional cities

since November 1.

The tax authority also organised the show for four days in district towns, for two days in 29 upazilas and for one day in 57 upazilas through mobile trucks.

Yesterday, the NBR held the show in 48 districts, including Dhaka and 14 upazilas, which altogether had a foot count of 1.55 lakh, said the NBR.

"It was really a very good experience. Everyone there was in the mood to help, which I did not get when I had visited the tax office," said Md Saiful Islam, who visited the tax fair for the first time on November 4.

Islam submitted his return and

also collected his user ID and password for accessing the online tax return filing system, which was launched last week.

"People will be interested to comply with the rules if better services are continued at the fair," he said.

The fair in other divisional cities and district towns also received a sizeable crowd of taxpayers.

For example, at the fair in Sylhet, the tax authority logged in Tk 23.61 crore since the beginning of the event, according to our Sylhet correspondent. The field office there targeted to collect Tk 20 crore from the event.

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Denim expo kicks off Tuesday

STAR BUSINESS REPORT

The fifth edition of the two-day Bangladesh Denim Expo is going to kick off in Dhaka on November 8.

More than 5,000 visitors from across the world are expected to participate in the expo at International Convention City Bashundhara, according to a statement from Bangladesh Denim Expo, a non-profit organisation.

The objective of the fair is to showcase the country's growth potential in the denim industry.

Visitors, including buyers, brand representatives, CEOs, sourcing managers, manufacturers, merchandisers and denim connoisseurs from the US, the UK, Germany, Italy, France, the Netherlands, Turkey, Spain, Belgium, Sweden, the UAE, Vietnam and China are expected to participate in the show.

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