ASIAN MARKETS



DHAKA SUNDAY OCTOBER 30, 2016, *KARTIK 15, 1423 BS*

As of Friday

COMMODITIES

SriLankan Airlines starts Dhaka-Colombo flight today

STAR BUSINESS DESK

STOCKS

Week-on-week

SriLankan Airlines, the national flag carrier of Sri Lanka, starts direct flight from Dhaka to Colombo

The airline will operate the daily flight by an Airbus A330 with 18 seats in business class and 252 seats in economy class.

Through this direct flight service SriLankan Airlines will also provide convenient connections to 100 destinations in 47 countries in its global network and over 1,000 destinations via the oneworld alliance network, according to a press statement.

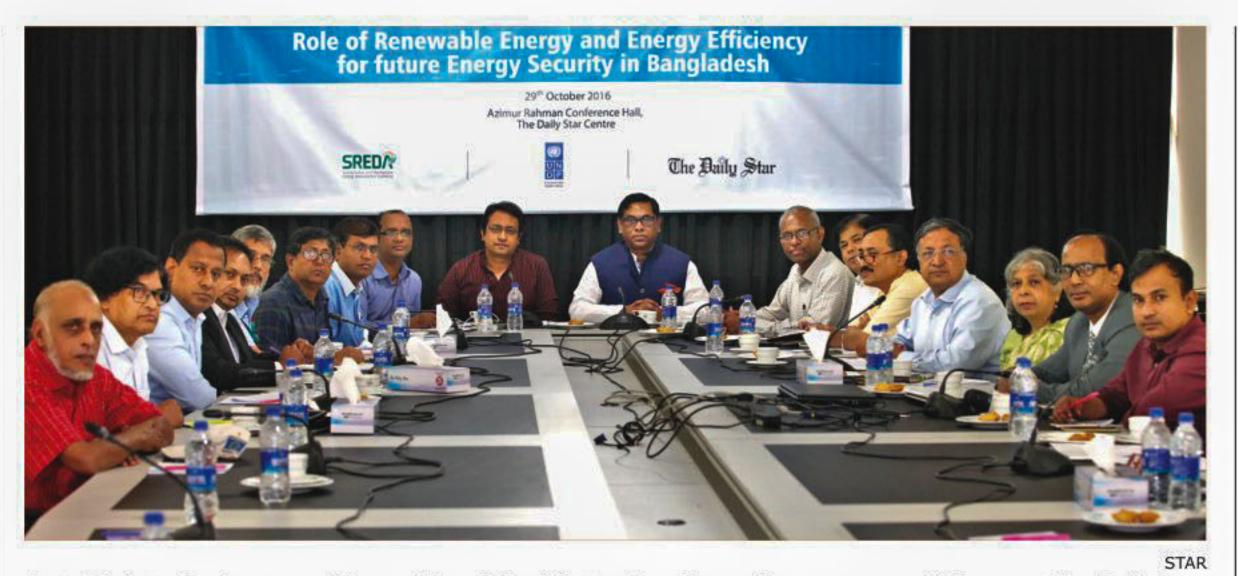
The non-stop flight will offer a state-of-the-art entertainment system and exquisite in-flight cuisine.

The service is expected to cater to a mix of passengers including leisure travellers, business travellers, students and passengers connecting to Sri Lankan's global network.

The main cities that Sri Lanka currently serves include Dubai, Muscat, Kuwait, Bahrain, Jeddah, Riyadh, Abu Dhabi and Doha.

SriLankan Airlines also has a direct flight from Colombo to London, the gateway to Europe and North America.

erica. READ MORE ON B3



State Minister for Power and Energy Nasrul Hamid attends a discussion on energy efficiency at The Daily Star Centre in Dhaka yesterday.

Incentives to boost renewable energy on cards

Regulator and The Daily Star organise discussion on energy efficiency

STAR BUSINESS REPORT

The government plans to introduce feed-in-tariff shortly to boost production of electricity from renewable sources in a bid to ensure energy security and cut carbon emission.

.......

Feed-in-tariff is a policy designed to accelerate investment in renewable energy technologies such as solar, biomass, hydropower and wind by providing tariff above the retail rate of electricity to producers. Under FIT, the state offers long-term contracts to producers.

"We will go for feed-in-tariff,"

said State Minister for Power and Energy Nasrul Hamid at a discussion on renewable energy and energy efficiency at The Daily Star Centre in Dhaka yesterday.

The Sustainable and Renewable Energy Development Authority and The Daily Star jointly organised the discussion with support from the United Nations Development Programme.

The minister, however, did not mention the timeframe, but officials said a draft law on FIT has been sent to the Bangladesh Energy Regulatory Commission.

The government is pushing for

prepaid meters and has prepared an action plan for introducing energy auditing for all industries, Hamid said.

CURRENCIES

Friday closings

Bangladesh's installed power generation capacity is about 15,000 megawatts, while the actual generation is about 9,000MW, according to official data.

The government has set a plan to generate 20,000MW of electricity by 2020 and 40,000MW by 2030 as part of its objective to bring all citizens under electricity coverage.

Bangladesh is lagging behind most countries in deploying renewable energy.

countries.

READ MORE ON B3

READ MORE ON B3

IFC signs \$350m trade finance deal with StanChart

STAR BUSINESS REPORT

The IFC and Standard
Chartered Bangladesh
have signed a risk-sharing
deal worth \$350 million,
which will make more
trade finance available to
the bank and importers
and exporters of commodities in Bangladesh.

The deal was signed between the two parties in Dhaka on Tuesday, said IFC, the private sector arm of the World Bank Group. This is the first and

largest corporate risk participation programme on a funded basis launched in Bangladesh which includes 50 percent coverage from IFC. The agreement was

The agreement was signed under the IFC's Critical Commodities Finance Programme or CCFP that shares risk with banks as they expand their emerging market commodities trade portfolios. The programme

finances the exports and imports of agricultural commodities and inputs globally, and imports of energy into the world's poorest countries.

Through this partnership, IFC will maintain credit for traders and intermediaries that move food and

agricultural products in

and out of low-income countries.

Interlining business picks up pace

Osman Interlinings gets LEED certificate for green building

REFAYET ULLAH MIRDHA

It may surprise many that local sales of interlining, a piece of fabric used in smartening garments, run into \$120 million a year. It means interlining, however small it may be, is important.

Globally, China is in a leading position in interlining business. Although the business of interlining in

Bangladesh is not new, the volume is not too high as a small number of entrepreneurs invested in this segment.

The interlining is a material used as an extra lining between

the ordinary lining and the fabric of a garment. In Bangladesh, it is used as an accessory, mainly in the collars of shirts. There are five to six interlining factories across the country at present, said Basher A Khan, executive director of

try at present, said Basher A Khan, executive director of Osman Interlinings Ltd housed at Dhaka Export Processing Zone in Savar in an interview last week.

It started its business as the agent of a Chinese company

It started its business as the agent of a Chinese company in 1994. Later, the company began its own business in a rented factory at the DEPZ in 2001, and moved into its new factory this year.

READ MORE ON B3

Basher A Khan









