



Kazi Akram Uddin Ahmed, chairman of Standard Bank, opens the 106th branch of the bank in Chuadanga yesterday. Mamun-Ur-Rashid, managing director, was also present.

## Nissan completes takeover of Mitsubishi, keeps embattled chief

REUTERS

Nissan Motor Co Ltd said on Thursday it had completed a deal to take a controlling stake in Mitsubishi Motors Corp, and would be retaining the embattled automaker's chief executive to ensure its recovery from a mileage cheating scandal.

Japan's No. 2 automaker has agreed to make a 237 billion yen (\$2.29 billion) investment to acquire a 34 percent stake in Mitsubishi

Motors, making it the single largest shareholder in its smaller peer.

The deal will make Mitsubishi Motors a member of an alliance between Nissan and French automaker Renault.

The two companies said that the partnership would generate significant synergies in areas including purchasing and plant utilisation, adding that they would jointly develop automated driving technologies and plug-in hybrid vehicles.

Pending shareholder approval, Carlos Ghosn, who serves as chairman and CEO of both Nissan and Renault, will lead the board of Mitsubishi Motors, while Osamu Masuko will remain the company's president and CEO despite calls by some shareholders for him to resign to take responsibility for falsifying the mileage on its vehicles.

Ghosn said that keeping Masuko on was an "important condition" in proceeding with the partnership,

adding that all management decisions would be made by Masuko.

"One of the reasons that I so much wanted Mr. Masuko to stay as CEO was because I wanted the people at Mitsubishi to know that Mitsubishi will remain Mitsubishi. Mitsubishi will not become a subsidiary of Nissan," he told a joint briefing.

"This sends a strong message that it's not Nissan that's going to transform Mitsubishi, it's Mitsubishi that's going to transform Mitsubishi."

## Security breach feared in up to 3.25m Indian debit cards

REUTERS, Mumbai

A slew of banks in India will replace or ask customers to change security codes of as many as 3.25 million debit cards due to fears that the card data may have been stolen in one of the country's largest-ever cyber security incidents.

Card network providers Visa Inc, MasterCard Inc, and home-grown RuPay have alerted banks to the possible compromise, A.P. Hota, chief executive of National Payments Corp of India (NPCI) that runs RuPay, told the CNBCTV18 television channel.

The cards were possibly compromised by suspected security breaches involving as many as 90 ATMs throughout the country, said Hota, adding that the issue was still being investigated.

Of the debit cards affected, 2.65 million are on Visa and MasterCard platforms, while 600,000 are on RuPay, said Hota, adding he believed the issue had been contained.

"Adequate precautions have been taken, information security officers of all the banks and the information security officers of all three networks are in close touch with each other," said Hota. "There is no reason for any panic, or any kind of worry."

Visa and Mastercard said their own networks had not been compromised, but they were aware of the issue and were working with banks, regulators and others to support investigations.

While the potential breach impacts a large number of debit card holders, the number of cards affected account for just 0.5

percent of the nearly 700 million debit cards issued by banks in India.

Although breaches such as this have occurred in India in the past, Hota said prior breaches have been typically localized to five or 10 ATMs. He added the latest breach may have been caused by a compromised "switch" - part of the back-end networks aiding ATM operations - of one particular local bank.

It was not clear whether the security breach involved card numbers and personal identification numbers only or other data.


Banking industry sources with direct knowledge of the matter said the issue stemmed from a feared breach in systems of Hitachi Ltd subsidiary Hitachi Payment Services, which manages ATM network processing for Yes Bank Ltd.

The sources were not authorised to speak with media on the matter and so declined to be identified.

Yes Bank said in a statement on Thursday it had proactively undertaken a review of its ATMs and found no evidence of any breach. The bank said it continued to work with other banks and the NPCI to ensure safety and security of its ATM network and payment services.

A Hitachi spokeswoman said it was investigating the matter, including whether there was a malware problem, adding it had no further comment at this time.

The Economic Times newspaper earlier on Thursday reported that the worst-hit of the card-issuing banks were Yes Bank, State Bank of India, HDFC Bank Ltd, ICICI Bank Ltd and Axis Bank Ltd.



**Rajdhani Unnayan Kartripakkha**  
RAJUK Bhaban, Dhaka-1000  
web: www.rajukdhaka.gov.bd

### Request for Expression of Interest (EOI)

"Providing Services for Detailed Design and Installation of Reticulated system LPG Cylinder Bank/Storage tank including required piping network and ancillary works of Uttara Apartment Project at Block-A of Sector-18 of Uttara, Dhaka".

1. Ministry/Division	Ministry of Housing & Public Works.	
2. Agency	Rajdhani Unnayan Kartripakkha (RAJUK).	
3. Name of procuring entity	Chief Engineer (Implementation), RAJUK.	
4. Procuring entity code	Not used at present.	
5. Procuring entity district	Dhaka	
6. Expression of interest for selection of	Liquefied Petroleum Gas supply	Time-based
7. EOI Ref. No.	RAJUK/UAP/LPG/EOI-01	
8. Date (dd/mm/yyyy)	10.10.2016	

**KEY INFORMATION**

9. Procurement sub-method	Least Cost Selection (LCS).	
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**FUNDING INFORMATION**

10. Budget and source of funds	Development budget	Own funds
11. Development partners (if applicable)	N/A	

**PARTICULAR INFORMATION**

12. Project/programme code (if applicable)	N/A	
13. Project/programme name (if applicable)	Uttara Apartment Project.	
14. EOI closing date and time	10/11/2016	

**INFORMATION FOR APPLICANT**

16. Brief description of the assignment	<p>a) The Project is looking for qualified LPG distributor for timely and effective implementation of LPG supply system of 79 Nos. 16 (sixteen) storied buildings consisting of 04 (four) lots (Lot-1: 20 buildings; Lot-2: 20 buildings; Lot-3: 20 buildings; Lot-4: 19 buildings).</p> <p>b) Cylinder bank for 02 to 04 buildings (each building contains 84 Nos. flat) should be installed and gas should be supplied by reticulated system.</p> <p>c) Minimum two weeks reservation/storage of LPG at site must be ensured.</p> <p>d) Piping network from kitchen to ground level has been installed by RAJUK. LPG supplier should construct piping network from ground level to cylinder bank at their own cost.</p> <p>e) Cylinder bank installation, electrically heated vaporizer, automation, main ring, isolation valve, under pressure shut off valve, copper meter fitting (inlet &amp; outlet), copper piping, pre paid meter, 1 meter long hose for each kitchen etc. should be done by their own arrangement.</p> <p>f) The bidder will submit a complete proposal for supplying LPG to the newly constructed flats at their own expertise and technology considering a competitive bidding.</p>	
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17. Experience, resources & delivery capacity required	<p>Specially LPG supplier must meet the following conditions to be short listed and allowed to participate the bid:</p> <ul style="list-style-type: none"> <li>* Have minimum 3 years of general experiences in LPG sector.</li> <li>* Company must have LPG import terminal.</li> <li>* Must have experiences in supply of LPG in Residential/Industrial Building by reticulated system, individual or any one of Joint venture company.</li> <li>* Must have minimum 10 Nos. LPG Road Tanker for supply.</li> <li>* Reticulated System Design Consultant, Project Engineer, skilled manpower with 2 to 5 years experiences.</li> <li>* Satellite plant in Dhaka Division is preferable.</li> </ul>	
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18. Other details (if applicable)	Details of assignment are shown in TOR.	
19. Association with foreign firms is	N/A	

Ref No.	Phasing of services	Location	Indicative start date (month/year)	Indicative completion date (month/year)
Lot-01	1st Phase	Uttara Apartment Project, Sector-18, Block-A, Uttara, Dhaka	December/2016	March/2017
Lot-02	2nd Phase	Uttara Apartment Project, Sector-18, Block-A, Uttara, Dhaka	June/2017	August/2017
Lot-03 & 04	3rd Phase	Uttara Apartment Project, Sector-18, Block-A, Uttara, Dhaka	October/2017	December/2017

**PROCURING ENTITY DETAILS**

21. Name of the official inviting EOI	ASM Raihanul Ferdous.	
22. Designation of the official inviting EOI	Chief Engineer (Implementation), RAJUK.	
23. Address of the official inviting EOI	RAJUK Building (4th Floor), Dilkusha, Dhaka.	
24. Contact details of the official inviting EOI	Chief Engineer (Implementation), Rajdhani Unnayan Kartripakkha, Rajuk Bhaban (4th Floor), Dhaka. Tel: 02 9559386 Mobile: 01730013908	

The procuring entity reserves the right to accept or reject all EOIs.

**ASM Raihanul Ferdous**  
Chief Engineer (Implementation)  
Rajdhani Unnayan Kartripakkha  
RAJUK Bhaban, Dhaka

## Luxury sales flat in 2016 as consumers shun traditional products

REUTERS, Milan

The personal luxury goods market won't grow this year because tourist spending is slowing down and wealthy consumers prefer to spend on design, travel and gourmet food rather than clothes and accessories, Bain & Company said on Thursday.

Shoppers will spend about 250 billion euros (\$275 billion) on fashion, accessories, jewellery, watches and beauty products, level with last year at constant exchange rates, Bain calculated.

But the wider luxury sector, encompassing top-end cars, yachts and jets as well as treats such as high-end holidays and fine dining, are set to grow 4 percent to 832 billion euros. "There is a progressive shift from physical products to experiences, especially in the last year," Federica Levato, partner at Bain & Company and co-author of the report, told Reuters, predicting that trend would continue.

The study, produced with Italian luxury trade body Altgamma, used brands' individual retail values, industry-specific data and turnover breakdown.

After growing steadily since 2009, the traditional luxury sector will post slower growth of 1-2 percent next year, hitting about 280-285 billion euros in value by 2020, says Levato.

Many high end brands have had to make shops more attractive, especially to younger consumers, and adapt to online sales, the fastest growing channel with 26 percent growth since 2013.

"Attention will now be on organic growth, improving productivity of shops and concentrating on profitability," said Levato.

After five years when sales to Chinese consumers fuelled growth, Asian tourism and consumption - mainly Chinese - slowed down in Europe in 2016 because of security threats. The United States and Japan lost out because their strong local currencies reduced the scope for bargains.

## Nestle cuts sales target as food sales disappoint

REUTERS, Vevey, Switzerland

Nestle became the latest company to be hit by the global slowdown affecting food manufacturers after posting its weakest underlying sales growth in more than a decade.

The Swiss maker of Kitkat bars and Nescafe coffee cut its sales target for the year, saying European markets would continue to be deflationary, while certain developing markets stay weak.

It forecast no near-term blanket price increases in Western Europe, charting a different course to rival Unilever, whose push to raise prices in Britain in response to a falling pound landed it in a public spat with retailer Tesco last week dubbed "Marmitegate".

"The pound is going south and that is going to have some effect on certain imports and you cannot defy gravity," Nestle Chief Executive Paul Bulcke said on Thursday.


"But I don't say ... our costs go up 1 percent - bang, we pass that straight on to the consumer - they would punish you."

The company cut its forecast for the year, saying it now expected organic sales to rise by 3.5 percent after posting a 3.3 percent increase for the first nine months.

Analysts had on average expected organic growth -- which strips out foreign exchange and acquisitions -- of 3.7 percent, according to a Reuters poll.

It would mark the fourth year in a row that Nestle has fallen below its long-term target of 5 to 6 percent growth, raising pressure on incoming chief executive Ulf Mark Schneider, who will take over in January.

"Investors can hold out hope that the worse it gets, the more likely Schneider will take aggressive actions," Liberum analysts said in a note. "However it may get worse before it gets better."



**Government of the People's Republic of Bangladesh**  
Office of the Chief Engineer (East)  
Bangladesh Railway, CRB, Chittagong

### Invitation for Tenders

1. Ministry/Division	Ministry of Railways.	
2. Agency	Bangladesh Railway.	
3. Procuring entity name	Chief Engineer (East), Bangladesh Railway.	
4. Procuring entity district	Chittagong.	
5. Invitation for	<p><b>Package-CTG-1.2.9:</b> In between CDYR-FTWD Station: Partial re-building of abutment and pier, temporary arrangement including construction of 4x50'-0" ballast wall of Bridge No. 49 (span 2x20'-0") at km 17/4-5 with other allied works as per approved drawing.</p> <p><b>Package-CTG-2.1.5:</b> AT CTG (CRB): Thorough repairs to Bunglow No. E/5 with roof treatment and protection wall, drain including other allied works.</p> <p><b>Package-CTG-2.1.17:</b> AT CTG (Hospital Colony): Repairs to semi pucca Qrt No. M/8 (ABCD)= 4 units, semi pucca Qrt. No. T/100 (AB) = 2 units &amp; semi pucca Qrt. No. L/10 (AB) = 2 units, Total= 8 units including other allied works.</p> <p><b>Package-CTG-2.1.29:</b> AT PHT (New Shahid Lane): Repairs to pucca Qrt. No. L/673 = 12 units, L/674 = 14 units, total 26 units including roof treatment &amp; other allied works.</p> <p><b>Package-CTG-2.1.42:</b> AT CTG (Tiperpass): Thorough repairs to M S Block No. 14 (24 units) including roof treatment and other allied works.</p> <p><b>Package-CTG-2.1.51:</b> AT PHT (Range Road): Thorough repairs to Quarter No. SR/3 (4 units) including other allied works.</p> <p><b>Package-CTG-2.2.22:</b> AT CTG (Tiperpass): Construction of boundary wall from Qrt. No. T/30 to Ambagan School &amp; renovation work of boundary wall Block No. 16 to Qrt. No. T/30 (Beside Tiperpass-Pahartali main road) and MS Block No. 8 to T/71/B (Beside Rail Line) including other allied works as per drawing.</p> <p><b>Package-CTG-3.1.2:</b> AT CGD: Thorough repairs to 'A' type pucca Railway Qrts. No. 431/AB, L1-AB, 429/AB rail side Road No. 13 &amp; 'WX' type pucca Railway Qrts. No. 408/B, 409/A Port side Road No.12, House No. 87/B, Road No. 4, House No. 380/B, Road No. 11, Total 10 (Ten) units of Port North Colony.</p> <p><b>Package-DA-2.2.3:</b> AT SYT: Thorough repairs to wash pit Line No. 10 &amp; 11 at SYT yard including partial dismantling and reconstruction of columns, walk way, drain with other ancillary works.</p>	
6. Invitation Ref. No.	CE/E/Rev-06/2016-2017/W(1).	
7. Date	18.10.2016.	

**KEY INFORMATION**

8. Procurement method	Open tendering method (OTM).	
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**FUNDING INFORMATION**

9. Budget and source of funds	GoB (Revenue).	
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**PARTICULAR INFORMATION**

10. Tender publication date	26.10.2016.	
11. Tender last selling date	21.11.2016.	
12. Tender submission date and time	Date	Time
13. Tender opening date and time	22.11.2016	10:00 to 12:00 hrs
14. Tender validity period	120 (one hundred twenty) days.	
15. Name & address of the office(s)	Address	
- Selling tender document (principal)	Office of the Chief Engineer (East), Bangladesh Railway, CRB, Chittagong.	
- Selling tender document (others)	(i) Office of the Divisional Engineer/2, Bangladesh Railway, Pahartali, Chittagong. (ii) Office of the Divisional Engineer/3, Bangladesh Railway, Kamalapur, Dhaka.	
- Receiving tender document	Chamber of the Executive Engineer/P&D/East, Office of the Chief Engineer (East), Bangladesh Railway, CRB, Chittagong.	
- Opening tender document	Chamber of the Executive Engineer/P&D/East, Office of the Chief Engineer (East), Bangladesh Railway, CRB, Chittagong.	

**INFORMATION FOR TENDERER**

16. Eligibility of tenderer	As stated in the tender document.	
17. Brief description of works	<p><b>Package-CTG-1.2.9:</b> In between CDYR-FTWD Station: Partial re-building of abutment and pier, temporary arrangement including construction of 4x50'-0" ballast wall of Bridge No. 49 (span 2x20'-0") at km 17/4-5 with other allied works as per approved drawing.</p> <p><b>Package-CTG-2.1.5:</b> AT CTG (CRB): Thorough repairs to Bunglow No. E/5 with roof treatment and protection wall, drain including other allied works.</p> <p><b>Package-CTG-2.1.17:</b> AT CTG (Hospital Colony): Repairs to semi pucca Qrt No. M/8 (ABCD)= 4 units, semi pucca Qrt. No. T/100 (AB) = 2 units &amp; semi pucca Qrt. No. L/10 (AB) = 2 units, Total= 8 units including other allied works.</p> <p><b>Package-CTG-2.1.29:</b> AT PHT (New Shahid Lane): Repairs to pucca Qrt. No. L/673 = 12 units, L/674 = 14 units, total 26 units including roof treatment &amp; other allied works.</p> <p><b>Package-CTG-2.1.42:</b> AT CTG (Tiperpass):Thorough repairs to MS Block No. 14 (24 units) including roof treatment and other allied works.</p> <p><b>Package-CTG-2.1.51:</b> AT PHT (Range Road): Thorough repairs to Quarter No. SR/3 (4 units) including other allied works.</p> <p><b>Package-CTG-2.2.22:</b> AT CTG (Tiperpass): Construction of boundary wall from Qrt. No. T/30 to Ambagan School &amp; renovation work of boundary wall Block No. 16 to Qrt. No. T/30 (Beside Tiperpass-Pahartali main road) and MS Block No. 8 to T/71/B (Beside Rail Line) including other allied works as per drawing.</p> <p><b>Package-CTG-3.1.2:</b> AT CGD: Thorough repairs to 'A' type pucca Railway Qrts. No. 431/AB, L1-AB, 429/AB rail side Road No. 13 &amp; 'WX' type pucca Railway Qrts. No. 408/B, 409/A Port side Road No.12, House No. 87/B, Road No. 4, House No. 380/B, Road No. 11, Total 10 (Ten) units of Port North Colony.</p> <p><b>Package-DA-2.2.3:</b> AT SYT: Thorough repairs to wash pit Line No. 10 &amp; 11 at SYT yard including partial dismantling and reconstruction of columns, walk way, drain with other ancillary works.</p>	
18. Price of tender document	Tk. 1,500.00 (one thousand five hundred) only for each package (non-refundable).	
19. Tender security	<p><b>Package-CTG-1.2.9:</b> Tk 42,000.00 (forty-two thousand) only</p> <p><b>Package-CTG-2.1.5:</b> Tk 31,000.00 (thirty-one thousand) only</p> <p><b>Package-CTG-2.1.17:</b> Tk 35,000.00 (thirty-five thousand) only</p> <p><b>Package-CTG-2.1.29:</b> Tk 43,000.00 (forty-three thousand) only</p> <p><b>Package-CTG-2.1.42:</b> Tk 68,000.00 (sixty-eight thousand) only</p> <p><b>Package-CTG-2.1.51:</b> Tk 32,000.00 (thirty-two thousand) only</p> <p><b>Package-CTG-2.2.22:</b> Tk 85,000.00 (eighty-five thousand) only</p> <p><b>Package-CTG-3.1.2:</b> Tk 50,000.00 (fifty thousand) only</p> <p><b>Package-DA-2.2.3:</b> Tk 51,000.00 (fifty-one thousand) only</p>	
20. Time for completion of the works	90 (ninety) days for each package as stated in the tender document.	

**PROCURING ENTITY DETAILS**

21. Name of official inviting tender	Md. Romzan Ali.	
22. Designation of official inviting tender	Addl. Chief Engineer (Track), East, Bangladesh Railway.	
23. Address of official inviting tender	Central Railway Building (CRB), Chittagong.	
24. Contact details of official inviting tender	Tel. No. 031-2863162	e-mail: cee@railway.gov.bd
25. The procuring entity reserves the right to reject all the tenders or annul the tender proceedings.		

**Md. Romzan Ali**  
Addl. Chief Engineer (Track), East  
For  
Chief Engineer (East)  
Bangladesh Railway  
CRB, Chittagong

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