

Protectionism's rise a balancing act for World Bank, IMF

Protectionism's rise in Europe and the United States is pushing the world's economic leaders toward a delicate balancing act: defending globalization but acknowledging the pain that sometimes comes with it.

With the US presidential elections a month away, the annual meetings of the World Bank and International Monetary Fund kicked off this week in Washington with a stern warning: For the world to turn its back on trade now would only worsen the ills of a flagging global economy.

"Increasing pressure for inward-looking policies are a particular threat to the global outlook," the IMF said in downgrading growth forecasts for advanced economies, pushing concerns about Deutsche Bank's stability and China's commercial debt binge into the background.

The president of the World Bank, Jim Yong Kim, urged world governments to banish "the storm clouds of isolationism and protectionism," saying that open borders had lifted a billion people out of poverty in over a quarter century.

Long bandied about by the major international financial institutions, this message faces an increasingly unresponsive audience.

In the United States, long a bastion of trade liberalization, Republican presidential nominee Donald Trump has rallied supporters by promising a trade war with China and retaliatory import duties on Mexico.

Across the Atlantic, the British vote to secede from the European Union threatens to spur other countries to roll back economic integration in Europe. The free-trade pact currently under negotiation with the United States, known as the Transatlantic



Left, Paraguayan Finance Minister Santiago Pena Palacios speaks next to IMF Managing Director Christine Lagarde and World Bank President Jim Yong Kim at a meeting in Washington, DC on Wednesday.

Trade and Investment Partnership, faces stiff resistance in Europe.

Bit by bit, globalization finds itself accused of depressing wages, causing industrial decline and keeping low-skilled workers unemployed.

Against a backdrop of sluggish global trade, these accusations extend far beyond the insular clique of activist NGOs and are starting to threaten established dogma.

But Germany says it will hold the line.

"We are committed to build an open world economy, reject protectionism, promote global trade and investment," German Finance Minister Wolfgang Schauble said in a statement published Wednesday on the IMF's web site.

And for now, only a few countries, such as Poland, have gone so far as to enact protectionist measures.

But the possibility of a re-set, or at least a rhetorical one, is setting in

amongst the world's financial centers, which fear they risk encouraging populist movements by remaining deaf to the rising grievances about globalization.

The IMF and its managing director Christine Lagarde have been foremost in this reckoning, conceding that global growth benefits too few and globalization's losers should receive dedicated support.

In an opinion piece published Wednesday in The Wall Street Journal and co-authored with the heads of the World Bank and World Trade Organization, Lagarde also said global trade should benefit everyone.

"Despite the tremendous benefits of trade, too many people feel it has left them behind," the co-authors said. "Transforming trade into an engine of growth for all... requires reinvigorating trade integration, not rolling it back."

Iran, Vietnam pledge \$2b trade boost

AFP, Hanoi

Vietnam and Iran pledged Thursday to boost future trade to \$2 billion, as Tehran seeks to jump-start its sputtering economy after crippling international sanctions were lifted this year.

Iran's moderate President Hassan Rouhani, in Vietnam on a three-country swing through Southeast Asia, has come under fire from conservative critics who say the nuclear deal signed with world powers has failed to bring a hoped-for economic boom. Rouhani, who was elected on a promise to normalise relations with the outside world, praised ties with Vietnam Thursday after both sides signed several deals.

"The two sides agreed to increase bilateral trade turnover to \$2 billion," the Iranian president told reporters in Hanoi.

Trade between Iran and Vietnam hit \$350 million last year, according to Iran's official IRNA news agency.

"In economics, cooperation opportunities are still large... but the scale of cooperation and bilateral trade are still modest," Vietnam's President Tran Dai Quang said.

The landmark nuclear deal -- which was reached in July 2015 and came into force in January -- saw sanctions against Iran lifted in exchange for curbing Tehran's nuclear programme, opening up one of the world's last untapped markets for global business.

Analysts say Hanoi and Tehran, which have both had strained relations with the United States in the past, are keen to bolster alliances beyond regional diplomatic spheres.



Abdul Matlub Ahmad, chairman of Nitol-Niloy Group and president of the Federation of Bangladesh Chambers of Commerce and Industry, attends a programme where he handed over keys of new Tata GenX Nano cars among the buyers.

Norway dips deeper into oil riches

AFP, Oslo

Norway plans to spend a record amount of its oil riches next year -- an election year -- to stimulate its economy hit hard by oil price weakness, a budget bill presented Thursday showed.

The right-wing government plans to use 225.6 billion kroner (25 billion euros, \$28 billion at current exchange rates) of its oil revenues in 2017, or 20 billion kroner more than this year.

That corresponds to an extra 0.4 points of gross domestic product (GDP), the government said in the budget bill.

Norway's oil-dependent economy has slowed considerably as a result of the falling oil price, which has dropped from around \$115 per barrel in mid-2014 to around \$50 now.

But the economy is showing signs of recovery.

Thanks to interest rate cuts, a weaker Norwegian krone, and an expansionary budget policy, growth is picking up and the unemployment rate appears to be topping out at the enviable level of around 5.0 percent.

Mainland GDP -- excluding oil, gas and shipping -- is expected to tick in at 1.0 percent this year, 1.7 percent next year, and

2.4 percent in 2018, according to the government's forecasts.

"But it's too early to say that the Norwegian economy is cured," Finance Minister Siv Jensen said as she presented the 2017 budget bill.

The government therefore plans to spend up to 3.0 percent of its sovereign wealth fund, the world's largest, today worth around 7.13 trillion kroner (793 billion euros, \$886 billion euros).

That's more than the 2.8 percent used this year, but less than the 4.0 percent maximum that is authorised.

The country's September 2017 legislative elections look set to be a close race between the ruling coalition -- made up of the Conservatives and the anti-immigration populist right -- and the leftwing opposition.

The budget bill calls for tax breaks for households, a one-point reduction of the corporate tax rate to 24 percent, a tax hike on petrol, and sets a seven-percent target for biofuels' market share.

The minority government will now undertake negotiations with its centre-right allies in parliament to win their backing for the budget, which means it could see some amendments before being passed.



Social Islami Bank Chairman Md Rezaul Haque and Managing Director Md Shafiqur Rahman attend a business review meeting of the bank at its corporate head office.

WASA
উদ্ভিদসেচনী

Chittagong WASA Invitation for Tenders

Government of the People's Republic of Bangladesh

1 Ministry/Division	LGRD & Co-operative, Local Government.
2 Agency	Chittagong Water Supply & Sewerage Authority.
3 Procuring entity name	Mohara Division.
4 Procuring entity code	Not applicable.
5 Procuring entity district	Chittagong.
6 Invitation Ref. No.	MohDiv/128(19/3)/2016/118.
7 Date	29/09/16.

FUNDING INFORMATION

8 Budget and source of funds	CWASA Revenue Budget.
9 Development partners (if applicable)	Not applicable.

PARTICULAR INFORMATION

10 Project/programme code (if applicable)	Not applicable.
11 Project/programme name (if applicable)	Not applicable.
12 Tender package No.	A. Alum: G4, B. Metering Pump: G13.
13 Tender package name	A. Supply of Alum, B. Supply of Chemical Metering Pump.

14 Tender publication date	29/09/16
15 Tender last selling date	23/10/16
16 Tender closing date and time	24/10/16 Up to 16:00 BST
17 Tender opening date and time	24/10/16 Up to 13:00 BST
18 Name and address of the office	Up to 14:00 BST

- Selling tender document (principal)
- Selling tender document (others)
- Receiving tender document
- Opening tender document

19 Place/date/time of Pre-tender meeting (optional)
16/10/16 at 11:00 BST (for Package B: Metering Pump).

20 **INFORMATION FOR TENDERER**

Invitation for	Tendering method	Eligibility of tenderer	Tender price	Tender security	Completion time
A. Supply of 220 MT Alum [Al ₂ (SO ₄) ₃ · 16H ₂ O] on Quarterly (January '17-March '17) basis at Mohara Water Treatment Plant	OTM	Bonafide Alum manufacturer	Tk 2000/-	Tk 1,50,000/-	8 (eight) weeks in two consignments
B. Supply of Chemical (Alum) Metering Pump for Chemical Dosing System at Mohara Water Treatment Plant, Chittagong WASA	OTM (Single Stage Two Envelope)	Bonafide supplier, manufacturer or their authorised agent	Tk 1000/-	Tk 30,000/-	Six (6) weeks

21 Name of official inviting tender
22 Designation of official inviting tender
23 Address of official inviting tender
24 Contact details of official inviting tender
25 The tender shall be valid for 120 days after bid opening and must be accompanied by the tender security specified.
26 The tenderer or their authorised representatives are allowed to attend the opening of tender.
27 The provisions laid down in the Public Procurement Regulations, 2008 and procurement procedure shall be in strict compliance.
28 Due to unavoidable circumstance if it is not possible to receive the tender on the last date fixed for it, the tender will be received and opened on the following working day at the same time & place.
29 The procuring entity reserves the right to accept or reject all tenders.

Executive Engineer
Mohara Division, CWASA

German sees sharp rise industrial orders

AFP, Frankfurt

German industrial firms recorded a sharp uptick in orders in August, official data showed on Thursday, outdoing analyst forecasts and reducing fears of an autumn slowdown in Europe's biggest economy.

Firms saw a 1.0-percent increase in their order books in August compared with July, correcting for price, seasonal and calendar effects, the federal statistics office Destatis said.

Analysts surveyed by Factset had predicted significantly weaker growth of 0.4 percent.

Demand for German products grew at home, with domestic orders up 2.6 percent in August versus the previous month.

But the picture was mixed abroad, with a strong increase in orders from fellow eurozone countries at 4.1 percent offset by a 2.8 percent slide in non-eurozone orders.

Overall, orders from outside Germany fell back by 0.2 percent. Ruling out large contracts, which can distort the figures, orders were up overall by 1.6 percent.

বঙ্গবন্ধু শেখ মুজিব মেডিক্যাল বিশ্ববিদ্যালয়
Bangabandhu Sheikh Mujib Medical University
Shahbag, Dhaka-1000.
Invitation for Re-Tender

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH			
1 Ministry/Division	Ministry of Health and Family Welfare. V		
2 Agency	Bangabandhu Sheikh Mujib Medical University, Shahbag, Dhaka-1000. V		
3 Procuring Entity Name	Chairman, Central Purchase Committee, BSMMU, Dhaka-1000		
4 Procuring Entity Code	Not used at present		
5 Procuring Entity District	Dhaka-1000. V		
6 Invitation for	Procurement of Printing.		
7 Invitation Ref No	BSMMU/2016/10275		
8 Date	05/10/2016 V		
KEY INFORMATION			
9 Procurement Method	Open Tendering Method (NCT) V As Per PPR-2008 V		
FUNDING INFORMATION			
10 Budget and Source of Funds	Gob & Own V		
11 Development Partners (if applicable)	None		
PARTICULAR INFORMATION			
12 Project / Programme Code (if applicable)	N/A		
13 Project / Programme Name (if applicable)	N/A		
14 Tender Package No.	BSMMU/2016/95		
15 Tender Package Name	Invitation for Procurement of Printing.		
16 Pre-Tender Meeting (optional)	N/A		
	Date		
17 Tender Publication Date	06/10/2016 V		
18 Tender Last Selling Date	23/10/2016 V		
	Date	Time	
19 Tender Closing Date and Time	25/10/2016 V	12:00 Noon V	
20 Tender Opening Date and Time	25/10/2016 V	12:15 PM V	
21 Name & Address of the office(s)	Address		
- Selling Tender Document (Principal)	Registrar Office, Block- B, Room-218, BSMMU, Shahbag, Dhaka-1000.		
- Selling Tender Document (Others)	Pro-VC (Research & Development), Pro-VC (Admin) Pro-VC (Academic), Treasurer office, Director (Hospital) Office, Director (Finance) Office.		
- Receiving Tender Document	Office of The Pro-VC (Academic) & Chairman central purchase Committee, Block-B (1 st Floor), Room No.109 or Milon Hall, BSMMU Shahbag, Dhaka.		
- Opening Tender Document	Office of The Pro-VC (Academic) & Chairman central purchase Committee, Block-B (1 st Floor), Room No.109 or Milon Hall, BSMMU Shahbag, Dhaka.		
INFORMATION FOR TENDERER			
22 Eligibility of Tenderer	Tendered who have experience in supplying Printing. (Detail can be seen in STD)		
23 Brief Description of Goods	Printing.		
24 Brief Description of Related Services	Shown in Tender Schedule.		
25 Price of Tender Document (BDT)	3,000.00 (Three Thousand Taka Only) Non Refundable.		
	Package No.	Identification of Lot	
	Location	Tender Security Amount (BDT)	
	Completion Time in Day/ Weeks / Months		
26	BSMMU/2016/95	Procurement of Printing Lot No. 01-04	BSMMU Campus. Lot No. 01. Tk. 50,000 Lot No. 02. Tk. 30,000 Lot No. 03. Tk. 20,000 Lot No. 04. Tk. 25,000
PROCURING ENTITY DETAILS			
27 Name of Official Inviting Tender	Prof. Dr. A.S.M. Zakaria		
28 Designation of Official Inviting Tender	Pro-Vice Chancellor (Academic) & Chairman Central Purchase Committee.		
29 Address of Official Inviting Tender	Block- B, Room- 109, BSMMU, Shahbag, Dhaka-1000.		
30 Contact details of Official Inviting Tender Phone-	8615010		
31 The procuring entity reserves the right to accept or reject all tenders			

www.bsmmu.edu.bd পাঠ্যক্রেতা যাবে।

(Prof. Dr. A.S.M. Zakaria)
Pro-Vice Chancellor (Academic) & Chairman, Central Purchase Committee.
Bangabandhu Sheikh Mujib Medical University, Shahbag, Dhaka -1000.