



Mashrur Arefin, additional managing director of City Bank, and Yousuf Aman, director for operations at AG Automobiles, attend the signing of a deal at a programme. The bank will offer special interest rates and zero processing fees for the customers during their purchase of brand new Ford vehicles from AG Automobiles.

Controversial Indonesian tax amnesty proves divisive

Indonesia has hailed a tax amnesty as a major success after it raised more than \$7 billion in its first few months, but criticism is mounting that the controversial scheme lets the super-rich off the hook.

Authorities began the flagship policy with much fanfare in July, asking Indonesians to declare their hidden wealth in exchange for paying penalties far below regular tax rates. President Joko Widodo is desperate for extra money to boost Southeast Asia's top economy after almost two years in power, during which his efforts to turn around slowing growth have met with little success.

The government hopes the initiative will lure back tens of billions of dollars stashed abroad, particularly in neighbouring city-state Singapore, and get more people to pay tax in a country where only about 10 percent are registered taxpayers.

The first phase of the amnesty -- when people pay penalties as low as two percent on declared assets -- closed last week with better-than-expected results after a late surge in interest.

More than 350,000 people declared assets totalling 3,620 trillion rupiah (\$278 billion), which brought the government 97.2 trillion rupiah (\$7.46 billion) in revenue, according to finance ministry data.

Widodo, known popularly as Jokowi, hailed the "trust from the people and the business

community towards the government" while analysts welcomed the positive start to the amnesty, which runs until March.

But the initiative has been watched with increasing anger by activists and some sections of the public in recent weeks as a long list of the country's wealthiest tycoons have rushed to declare assets with no obligation to say where they came from.

Tommy Suharto, the multimillionaire son of former dictator Suharto, and James Riady, boss of major conglomerate Lippo Group, are among those who signed up.

The government has encouraged the participation of business chiefs in a bid to spur interest in the initiative after a sluggish start, with the super-rich rushed down VIP lanes in a blaze of publicity as they arrive at tax offices to sign up.

But such treatment amounts to holding the wealthy up as heroes when all they are doing is paying their taxes, said Firdaus Ilyas, an activist from NGO Indonesia Corruption Watch.

"The image being built up is that people who take part in the tax amnesty are heroes helping develop the nation," he told AFP.

"But we know if they take part in (the amnesty), it means they didn't pay tax."

Among the small number of Indonesians who have regularly paid their taxes, there is disappointment at the treatment being given to the super-rich simply for paying up at a rate below normal.

Regular tax rates for individuals range from

five percent to 30 percent depending on income while the corporate tax rate is 25 percent. In the first phase of the amnesty, participants pay penalties of between two and four percent on declared assets.

"The tax amnesty is only good for the big people," said Johni Yusuf, a businessman in his mid-30s who runs a small shop selling household goods in Jakarta. "It's unfair, I always pay my taxes."

Activists have challenged the amnesty in the Constitutional Court while the anger spilled out on to the streets last week when thousands protested against the scheme in Jakarta, with demonstrators saying the money could have come from corrupt activities.

Ken Dwijugastadi, the government's top tax official, refused to be drawn on whether he was concerned about where the money came from, saying the tax office's job was just to collect the funds.

Despite the concerns, many analysts believe the positives outweigh the negatives.

Indonesia needs the money to plug a budget deficit, and also desperately wants to get more people into its tax system -- only about 30 million people are registered taxpayers out of a population of 255 million.

"You have to look at the broader picture and consider whether at the end of this you've got more money taken out of the black economy and put into the real economy," said Paul Rowland, a Jakarta-based independent political analyst.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
সড়ক পরিবহন ও সেতু মন্ত্রণালয়
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www.bba.gov.bd
স্মারক নং ৫০.১১২.০০০০.০০.০০.১৫৫.১৫-২৮৭ তারিখঃ ১৯ আশ্বিন, ১৪২৩ বাংলা
০৪ অক্টোবর, ২০১৬খ্রিঃ

পুরাতন গাড়ি নিলাম বিজ্ঞপ্তি

১। বাংলাদেশ সেতু কর্তৃপক্ষ হতে বিভিন্ন মেইক ও মডেলের একেজো ঘোষিত ০৪ (চার)টি গাড়ি "যেখানে যে অবস্থায় আছে" ভিত্তিতে নিলামে বিক্রয়ের লক্ষ্যে বাংলাদেশের প্রকৃত নাগরিক, আগ্রহী ক্রেতাদের নিকট হতে মুখ বন্ধ খাম (Sealed Quotation) এর মাধ্যমে সিডিউলে বর্ণিত গাড়ির বিপরীতে নিলাম দরপত্র আহবান করা যাচ্ছে। আগ্রহী ক্রেতগণ উল্লিখিত গাড়ি অফিস চলাকালীন সময়ে (সকাল-১০.০০ হইতে বেলা-৪.০০ ঘটিকা পর্যন্ত) সহকারী পরিচালক (অটো), বাসেক, ঢাকা এর সহায়তায় পরিদর্শন করতে পারবেন।

ক্র. নং	গাড়ির বিবরণ	গাড়ি বর্তমানে যে স্থানে রক্ষিত আছে
১	ঢাকা মেট্রো-৮-৫১-৬২২৮, নিশান মাইক্রোবাস	বাসেক, সেতু ভবন, বনানী, ঢাকা।
২	ঢাকা মেট্রো-ঘ-১১-০৬৮৫, পাজেরো জীপ	বাসেক, সেতু ভবন, বনানী, ঢাকা।
৩	ঢাকা মেট্রো-ঘ-১১-০৬৭৮, পাজেরো জীপ	বাসেক, সেতু ভবন, বনানী, ঢাকা।
৪	ঢাকা মেট্রো-ঘ-১১-০৬২১, পাজেরো জীপ	বাসেক, সেতু ভবন, বনানী, ঢাকা।

২	নিলামের নাম	বাংলাদেশ সেতু কর্তৃপক্ষের পুরাতন গাড়ি নিলাম।
৩	নিলাম দরপত্র প্রাপ্তির কার্যালয়	অর্থ ও হিসাব শাখা, ৪র্থ তলা, বাসেক, সেতু ভবন, বনানী, ঢাকা।
৪	নিলাম দরপত্র গ্রহণকারীর কার্যালয়	(১) অতিরিক্ত পরিচালক (প্রশাসন), বাংলাদেশ সেতু কর্তৃপক্ষ, সেতু ভবন (৩য় তলা), বনানী, ঢাকা।
৫	নিলাম দরপত্র বিক্রির শেষ তারিখ ও সময়	১৮/১০/২০১৬খ্রিঃ, বিকাল-৪.৩০ ঘটিকা পর্যন্ত।
৬	নিলাম দরপত্র দাখিলের তারিখ ও সময়	১৯/১০/২০১৬খ্রিঃ, রোজ বুধবার, দুপুর ১২.০০ ঘটিকা পর্যন্ত।
৭	নিলাম দরপত্র খোলার তারিখ ও সময় ও স্থান	১৯/১০/২০১৬খ্রিঃ, রোজ বুধবার, দুপুর ১২.৩০ ঘটিকা। অতিরিক্ত পরিচালক (প্রঃ) এর কার্যালয়, বাসেক, সেতু ভবন, বনানী, ঢাকা।
৮	নিলাম দরপত্রের মূল্য	প্রতিটি গাড়ি ১০০০.০০ (এক হাজার) টাকা। যা অফেরতযোগ্য।
৯	জামানতের টাকা	দরপত্রের সাথে উদ্ধৃত দরের ১৫% পে-অর্ডার/ব্যাংক ড্রাফট (MICR) এর মাধ্যমে বাংলাদেশের যে কোন সিডিউলে ব্যাংক হতে বাংলাদেশ সেতু কর্তৃপক্ষ, সেতু ভবন, বনানী, ঢাকা এর অনুকূলে প্রদান করতে হবে (ব্যাংক গ্যারান্টি গ্রহণযোগ্য নহে)।
১০	অন্যান্য শর্তাবলী	নিলাম সংক্রান্ত অন্যান্য শর্তাবলী সিডিউলে উল্লেখ থাকিবে।

মীর নাহিদ আহসান
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Sri Lanka to pay \$115m for cancelling planes

AFP, Colombo

Sri Lanka's cash-strapped national carrier said Wednesday it will pay a penalty for cancelling leases on four Airbus A350s, with official sources putting the figure at about \$115 million.

SriLankan Airlines chairman Ajith Dias said it cancelled four of the long-route planes from leasing giant AerCap that had been contracted by the former government.

Dias, who did not give a figure for the penalty, told reporters the planes were not required as the airline was focusing on more profitable short-haul flights.

The move comes as the current government is in the process of finalising a partner to revive the loss-making carrier.

Dias said the fate of another four A350s ordered for delivery after 2020 will have to be decided by the new investment partner, although the current government has said it wants the entire deal scrapped.

SriLankan pulled out of three leases on Tuesday after agreeing to pay \$98 million, a government source involved in the transaction said.

The airline also paid \$17.7 million earlier this year to stop delivery of the fourth that had been due next year, the source said.

German new car sales see big jump in September

AFP, Frankfurt

German new car sales increased sharply in September for the second month in a row, official data showed on Wednesday. The KBA transport authority recorded 298,002 new cars on the road in September, an increase of 9.4 percent over the same month in 2015.

September's figure follows a big increase of 8.3 percent reported by the KBA in August.

Scandal-hit manufacturer Volkswagen -- which in September 2015 admitted to installing software to cheat emissions tests on 11 million cars worldwide -- retained the biggest share of the German market at 19.5 percent for its own-branded cars.

That put this September's figure 1.7 percent higher than the same month in 2015, at 58,000 vehicles.

But over the whole year to last September VW's sales remained 1.0 percent lower than last year.

BMW-owned Mini and Daimler flagship Mercedes were the fastest-growing German carmakers, increasing sales 35.3 and 26 percent respectively.

Among foreign carmakers, California-based Tesla saw sales of its electric cars increase by 183 percent -- but in absolute terms sold just 377 vehicles, a market share of 0.1 percent.

Switzerland pressures Malaysia over 1MDB 'Ponzi scheme'

AFP, Geneva

Switzerland on Wednesday raised the pressure on Malaysia to cooperate with its probe into scandal-tainted 1MDB, saying new evidence indicated a "Ponzi scheme" was used to cover up \$800 million in misappropriations from the Malaysian state fund.

The Swiss attorney general's office opened an investigation into 1 Malaysia Development Berhad (1MDB) in August 2015 following allegations that some of the billions of dollars that it alleges were stolen from 1MDB had passed through Swiss banks.

The Swiss attorney general initially asked for Kuala Lumpur's help in January, but that request was "still pending", said a statement from Switzerland's top prosecutor, Michael Lauber.

Lauber's office on Wednesday reissued its call for "mutual legal assistance from the Malaysian authorities", following a similar request earlier this year.

Citing new evidence in the 1MDB case, the attorney general's office (OAG) said it had "identified further suspect transactions involving the Swiss financial sector."

A total of \$800 million (712 million euros) purportedly invested in natural resources by the Malaysian company SRC, a former 1MDB subsidiary, "appears to have been misappropriated," the statement said.

The fraud "was committed based on a form of 'Ponzi' scheme", the OAG statement added.

A Ponzi scheme involves paying returns on investments with money from other investors, rather than from income gener-

ated by the investments themselves.

The OAG did not provide details of the alleged scheme.

Malaysia has been rocked for more than a year by allegations of a massive campaign of fraud and embezzlement surrounding 1MDB that is stunning in its scale and complexity.

The scandal has prompted calls for the ouster of Malaysian Prime Minister Najib Razak -- who established 1MDB in 2009 -- sparked a huge anti-Najib protest in the capital, and triggered investigations by authorities in several countries.

The US Justice Department filed lawsuits in the United States in July to recover billions in assets it said were purchased by Najib relatives and associates with money stolen from 1MDB.

The suits also said an unnamed Malaysian official as taking part in the theft. A spokesman for Najib's government has admitted that official was the prime minister, while denying he was a target of the US probe.

The US moved to seize assets including real estate in Beverly Hills, New York and London, artworks by Monet and Van Gogh, a Bombardier jet, and corporate ownership stakes.

A Najib spokesman did not immediately respond to a request for comment on the latest allegations, and no immediate comment was seen from Malaysia's attorney general, Mohamed Apandi Ali.

Apandi, who was appointed by Najib after the scandal broke, earlier this year cleared Najib of any wrongdoing, provoking outrage in Malaysia.

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
OFFICE OF THE ADDL. CHIEF ENGINEER (TRACK), EAST AND PROJECT DIRECTOR,
REHABILITATION OF KULaura-SHAHBAZPUR SECTION
BANGLADESH RAILWAY, CRB, CHITTAGONG
INVITATION FOR PRE-QUALIFICATION (AMONG THE INDIAN CONSTRUCTION FIRMS)

1	Ministry/Division	: Ministry of Railways	
2	Agency	: Bangladesh Railway	
3	Procuring Entity Name	: Mr. Md.Romzan Ali, Addl. Chief Engineer (Track), East, and Project Director, Rehabilitation of Kulaura-Shahbazpur Section, Bangladesh Railway CRB, Chittagong cell no :+8801711-691529, e-mail: addlcete@railway.gov.bd	
4	Procuring Entity Code	: Not used at Present	
5	Procuring Entity District	: Chittagong	
6	Invitation for	: Pre-qualification of Contractors for Rehabilitation of Embankment, Bridges, Station Buildings, Platforms and Sheds, Level Crossings and Railway Track along with all associated works between Kulaura-Shahbazpur Section including supply of all labour, materials, equipment, p-way tools, Electrification works, etc. as per Drawings and Specifications.	
7	Invitation references No.	: PD/KRF-SBX/16-17/01	
8	Date	: 04.10.2016	
KEY INFORMATION:			
9	Procurement Method	: Open Tendering Method (OTM) (Among the Indian construction firms)	
FUNDING INFORMATION:			
10	Budget and Source of Fund	: GOB and Govt. of Indian's Dollar line of Credit (LOC)	
11	Development Partners	: Export-Import Bank of India.	
PARTICULAR INFORMATION:			
12	Project/Programme code	: 6020	
13	Project Name	: Rehabilitation of Kulaura -Shahbazpur Section of Bangladesh Railway.	
14	Proposed Tender Package No.	: WD1	
15	Proposed Tender Package Name	: Package No. WD1: Rehabilitation Embankment Bridges, Station Buildings, Platforms and Sheds, level crossing and railway Track along with all associated works of Kulaura -Shahbazpur Section of Bangladesh Railway.	
16	Pre-qualification Document Last selling Date	: 02.11.2016 (During Office Hours)	
17	Pre-qualification Closing Date and Time	: Date: 03.11.2016 Time: Up to 12.00hrs	
18	Pre-qualification Opening Date and Time	: Date: 03.11.2016 Time: Up to 12.30hrs	
19	Name & Address of the Office(s)	: Office of the Addl. Chief Engineer (Track), East and Project Director, Rehabilitation of Kulaura -Shahbazpur Section, Bangladesh Railway, CRB, Chittagong.	
20	Selling Pre-qualification Document (Principal)	: Office of the Addl. Chief Engineer (Track), East and Project Director Rehabilitation of Kulaura -Shahbazpur Section, Bangladesh Railway, CRB, Chittagong. Cell No :+8801711-691529, e-mail: addlcete@railway.gov.bd	
	Selling Pre-qualification Document (Others)	: Divisional Engineer/2, Bangladesh Railway, Kamalapur, Dhaka.	
	Receiving Pre-qualification Document	: Md. Romzan Ali, Addl. Chief Engineer (Track), East and Project Director, Rehabilitation of Kulaura -Shahbazpur Section, Bangladesh Railway, CRB, Chittagong. Cell No :+8801711-691529, e-mail: addlcete@railway.gov.bd	
	Opening Pre-qualification Document	: Office of the Addl. Chief Engineer (Track), East and Project Director, Rehabilitation of Kulaura -Shahbazpur Section, Bangladesh Railway, CRB, Chittagong. Cell No :+8801711-691529, e-mail: addlcete@railway.gov.bd	
21	Place /Date /Time of Pre-Qualification Meeting	: Conference Room (7 th Floor), Rail Bhaban, 16, Abdul Gani Road, Dhaka, Date : 24.10.2016 at 11.30 Hrs.	
INFORMATION FOR TENDERER:			
22	Eligibility of Applicant	: Tenderers from India as stated in the PQ document.	
23	Brief Description of Works and Services	: Package No WD-1 : Rehabilitation of Embankment, Bridges, Station Buildings, Platforms and Sheds, Level Crossing and Railway Track along with all associated works between Kulaura-Shahbazpur section including supply of all labour, materials, equipment, p-way tools, electrification works, etc.	
24	Brief Description of Physical Services	: As stated in the PQ Document	
25	Pre-qualification Document Price	: BDT. 10,000.00 (Ten thousand) in cash (Non-refundable)	
Packag e No	Identification of Package	Location	Completion Time in week/Months
26	WD-1 Rehabilitation of Embankment, Bridges, Station Buildings, Platforms and Sheds, Level Crossing and Railway Track along with all associated works between Kulaura-Shahbazpur section including supply of all labour, materials, equipment, p-way tools, electrification works, etc.	Moulavibazar District	24 (Twenty) months
EMPLOYER DETAILS			
27	Name of Official Inviting Application	: Md. Romzan Ali	
28	Designation of Official Inviting Application	: Addl. Chief Engineer (Track), East, and Project Director,	
29	Address of Official Inviting Application	: Office of the Addl. Chief Engineer (Track), East, and Project Director, Rehabilitation of Kulaura -Shahbazpur Section, Bangladesh Railway, CRB, Chittagong.	
30	Contacts details of Official Inviting Application	: Cell No:+8801711-691529 e-mail : addlcete@railway.gov.bd	
31	The procuring Entity reserves the right to reject all the Applications or annul the Application proceedings.		

5(16) (২৭১)
Addl. Chief Engineer (Track), East and Project Director
Rehabilitation of Kulaura-Shahbazpur Section
Bangladesh Railway,
CRB, Chittagong.
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