



Md Taufiq Hasan, head of brand and communication of AFC Health Ltd, and Mohammad Anwar Hossain, head of cards at Mutual Trust Bank, exchange the signed papers of a deal at a programme. Cardholders and employees of the bank will get premium services from Fortis Escorts Heart Institutes and OPD Centre operated by AFC Health.

# British finance minister to meet bank bosses on Brexit game plan

REUTERS, London  
Top British bankers will tell finance minister Philip Hammond on Wednesday to give them a clearer idea of what the country's divorce from the European Union will mean for them when they hold their first meeting since the Brexit vote.

Hammond is to meet with executives from major banks and insurers, including Barclays, HSBC, Standard Life Santander UK, the British arm of Spain's Banco Santander, according to sources.

Britain's financial sector employs 2.2 million people and its executives say the industry deserves to be a priority in the Brexit negotiations because it is the country's largest exporter and accounts for about 12 percent of its tax revenues.

Britain's shock vote to leave the bloc has forced companies to rethink their business strategy, which until now has depended on having an EU "passport" to operate across the region from London.

Bankers say they the next six months will be critical in deciding

how much business they might need to move from London, if the EU divorce means a loss of passporting.

Banks and insurers are already making contingency plans to shift parts of their European operations from Britain if Brexit means the country does not maintain access to the EU single market.

But some bosses say they are planning blindly, with little idea of the type of trading deal Britain might pitch for when its official EU exit process begins.

"If the government doesn't have a clear idea of what it wants the banks will just go," said one senior banking source, who asked not to be named. "They are not going to be hanging around waiting for the cliff edge."

Any deal to retain market access would likely involve a politically difficult decision to allow EU citizens the right to work in Britain, something the banks would welcome but which many of those who voted to leave the bloc would reject.

Hammond said in a statement on Wednesday he would have more

meetings with business leaders in the coming weeks to hear their concerns and would hold a further session with finance sector executives next month.

"We want to ensure the continued investment that creates jobs and supports wage growth throughout this period of uncertainty," he said.

On Monday, opposition politicians accused David Davis, the minister charged with negotiating Brexit, of lacking a plan after he addressed parliament on Brexit for the first time since taking his role.

The Treasury is currently seeking views from financial lobby groups and companies about how they will be impacted by losing access to the single market, according to people familiar with the process.

There are similar conversations taking place with the Bank of England and with government departments, including the Department for Exiting the European Union, according to another senior bank executive.

Banks and other financial firms are also working through a range of lobby groups and individual companies are also expressing their own views.

# India to push for WTO trade facilitation deal in services

REUTERS

India will present proposals to the World Trade Organization on ways to ease trade in services, Commerce Minister Nirmala Sitharaman said on Wednesday, as Asia's third-largest economy seeks to leverage one of its competitive strengths.

India cleared the way for a WTO Trade Facilitation Agreement covering goods in 2014, after tortuous talks in which it won a concession letting it stockpile strategic food reserves for its mostly poor population of 1.3 billion people.

New Delhi has often dragged its feet in the multilateral arena and been reluctant to cut bilateral free-trade deals because experience has shown its goods sector often cannot compete on international markets.

By contrast, India's services sector, including back-office operations for multinationals, is a big export earner and the idea of striking a similar multilateral deal on services first came up at a meeting of trade ministers in Paris in June.

"While there seems to be trade facilitation for goods, there doesn't seem to be trade facilitation for services, and that was a point I made in Paris," Commerce Minister Nirmala Sitharaman told reporters at a business conference in New Delhi. "This is a matter on which the WTO will now have to work," said Sitharaman, speaking on the sidelines of the Economist India Summit.

# Economists trim 2017 Singapore growth forecast

REUTERS

Economists trimmed their forecasts for Singapore's growth in the third quarter and for next year while keeping their expectations for 2016 growth unchanged, a central bank survey showed on Wednesday.

The median forecast of 22 economists surveyed by the Monetary Authority of Singapore (MAS) was for gross domestic product (GDP) to grow 1.8 percent in 2017, down from 2.1 percent in the previous survey published in June.

The median forecast for GDP growth in 2016 was unchanged at 1.8 percent. That would mark a slowdown from 2.0 percent in 2015 as stubbornly sluggish global demand weighs on the trade-reliant economy.

Third-quarter GDP growth was expected to slow to 1.7 percent on a year-on-year basis, according to the median forecast in the MAS survey, down slightly from 1.8 percent previously.

That would mark a slowdown from 2.1 percent year-on-year growth in the second quarter, when the economy grew 0.3 per-

cent from the previous three months on an annualised and seasonally adjusted basis.

In August, the government revised its 2016 economic growth forecast to 1-2 percent from 1-3 percent previously, on concerns over Brexit and weakening global demand.

According to the latest MAS survey, economists slightly lowered their forecasts on the all-items consumer price index (CPI), but raised their forecasts for core inflation.

The headline consumer inflation rate was seen at -0.5 percent year-on-year in 2016, down from -0.4 percent in the June survey.

Core inflation, the focus of the central bank's monetary policy, was expected to come in at 1.0 percent in 2016, up from 0.8 percent in the previous central bank survey.

The central bank's current forecast is for core inflation to average around 1.0 percent in 2016 while CPI-all items inflation is forecast to come in at -1.0 to 0.0 percent.

Economists expect the Singapore dollar to trade at S\$1.38 against the U.S. dollar at end-2016. It was trading at around S\$1.3475 on Wednesday.



Officials of State Bank of India distribute relief materials as part of the bank's CSR activities to one of the flood-affected people in Shahjadpur upazila in Sirajganj through the office of Upazila Nirbahi Officer.



Akhtaruzzaman, chief financial controller and company secretary of SGS Bangladesh Ltd, an inspection, verification, testing and certification company, hands over an ISO certificate on food safety management system to Shaheen Khan, CEO of Meena Bazar.

# LG seeks to revive mobile arm with new V20 smartphone

REUTERS

LG Electronics Inc unveiled a premium smartphone on Wednesday that the South Korean firm hopes will help revive its money-losing mobile business, a major revenue contributor and key customer for components suppliers in the LG group.

LG announced its V20 just hours before rival Apple Inc is due to launch its latest iPhone. The V20 also comes about five months after LG launched its flagship G5, which fell

short of expectations due to production problems and competition from Samsung Electronics Co Ltd's Galaxy S7 phones.

The G5's disappointing performance pushed LG's mobile arm to its fifth consecutive quarterly operating loss in April-June. The division made up almost a quarter of LG's first-half revenue and buys parts from affiliates such as LG Display Co Ltd and LG Innotek Co Ltd. "We hope the V20 will be a turning point," LG mobile division chief Cho Juno said at a news conference.

# Oil rises

REUTERS, London

Oil rose yesterday to pare some of the previous day's losses, partly thanks to a weaker US dollar, but the limited likelihood of a near-term agreement among the world's biggest exporters to rein in production kept gains in check.

November Brent crude futures rose 49 cents to \$47.75 a barrel by 0900 GMT, while US crude futures added 46 cents to \$45.29 a barrel. Oil hit a one-week high on Monday after Russia and Saudi Arabia agreed to cooperate on stabilising the oil market.

Prices have since fallen due to uncertainty over a deal, particularly after a meeting in Doha in April among the world's largest producers to discuss output ended in failure.

The Opec and non-Opec producers are expected to discuss an output freeze at informal talks in Algeria on Sept. 26-28.

**পাওয়ার গ্রীড কোম্পানী অব বাংলাদেশ লিঃ**  
**POWER GRID COMPANY OF BANGLADESH LTD.**  
 (An Enterprise of Bangladesh Power Development Board)  
 Institution of Engineers Bangladesh, New Bhaban (4th Floor) 8/A Ramna, Dhaka-1000  
 Web: www.pgcb.org.bd

Memo no - PGCB/SE (Civil Works)/Tender-09/2016/1860 Date: 04/09/2016

**e-Tender বিজ্ঞপ্তি**

পিজিসিবি'র পূর্তকাজ দপ্তরের অধীনে বাস্তবায়নের নিমিত্তে "Construction of 3-storied Ansar Barrack (with six storied foundation) at Amnura 132/33kV Grid Sub-station, GMD, PGCB, Rajshahi." এর জন্য আহবানকৃত দরপত্রটি e-Tender ID No- 63610, Invitation Reference No- PGCB/SE(CW)/ET-09/2016/1842; Dt: 24/08/16 গত ০১/০৯/২০১৬ তারিখে e-GP website এ প্রকাশিত হয়েছে। আহ্বানী ঠিকাদারগণকে www.eprocure.gov.bd ওয়েব সাইট হতে যাবতীয় তথ্য সংগ্রহের জন্য অনুরোধ করা যাচ্ছে।

রেজিস্ট্রেশন সংক্রান্ত যাবতীয় তথ্য CPTU এর ওয়েবসাইট www.cptu.gov.bd তে পাওয়া যাচ্ছে।

প্রকৌঃ সুকঠ লাল নাগ  
 তত্ত্বাবধায়ক প্রকৌঃস্বী -পূর্তকাজ  
 পিজিসিবি, ঢাকা।

**Government of the People's Republic of Bangladesh**  
 Office of the Inspector General  
 Bangladesh Police  
 Police Headquarters, Dhaka

**Invitation for Local Tender (OTM)**

Memo No. 44.01.0000.037.06.010.16.1078 Date: 05/09/2016  
 Sealed tenders are hereby invited from the manufacturers/suppliers/local agents in their official pad for supply of Desktop Computer, UPS, Laptop, All in One PC and A3 Printer for Bangladesh Police in FY-2016-17.

1	Ministry/Division	Ministry of Home Affairs.
2	Agency	Bangladesh Police.
3	Procuring entity name	Addl. DIG (ICT & Telecom), Bangladesh Police, Police Headquarters, Dhaka.
4	Invitation for	Procurement of Desktop Computer, UPS, Laptop, All in One PC and A3 Printer for Bangladesh Police.
5	Invitation Ref. No.	44.01.0000.037.06.010.16.05
6	Date	05/09/2016

**KEY INFORMATION**

7	Procurement method	Open Tendering Method (OTM).
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**FUNDING INFORMATION**

8	Budget and source of funds	Revenue Budget (GOB)-6815.
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**PARTICULAR INFORMATION**

9	Tender publication date	07/09/2016.
10	Tender last selling date	09/10/2016.
11	Tender closing date and time	10/10/2016, 12.00 noon.
12	Tender opening date and time	10/10/2016, 12.30pm.

**NAME & ADDRESS OF THE OFFICE**

13	Name & address of the office	Police Headquarters, 6, Phoenix Road, Fulbaria, Dhaka-1000.
	Selling tender document	Addl. DIG (ICT & Telecom), 6 <sup>th</sup> Floor (NCCOM Building), Police Headquarters, Dhaka.
	Receiving tender document	Addl. DIG (ICT & Telecom), 6 <sup>th</sup> Floor (NCCOM Building), Police Headquarters, Dhaka.
	Opening tender document	NCCOM Building (6 <sup>th</sup> Floor), Police Headquarters, Dhaka.
14	Place/date/time of pre-tender meeting (optional)	28/09/2016, 15:00pm, NCCOM Building (6 <sup>th</sup> Floor), Room No-707, Police Headquarters, Dhaka.

**INFORMATION FOR TENDERER**

15	Eligibility of tenderer	1) Up-to-date trade license 2) Up-to-date Income Tax clearance certificate 3) Up-to-date VAT registration certificate 4) Other documents described in the tender document (must be submitted).
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**BRIEF DESCRIPTION OF GOODS**

Item No.	Name of items	Quantity	Price of tender document (non-refundable)	Tender security in Taka	Completion time
1	Desktop Computer	360 Pcs	2000/- (two thousand only)	5,50,000/- (five lac fifty thousand only)	90 days
2	UPS	360 Pcs	1000/- (one thousand only)	65,000/- (sixty-five thousand only)	90 days
3	Laptop	300 Pcs	2000/- (two thousand only)	5,50,000/- (five lac fifty thousand only)	90 days
4	All in One PC	25 Pcs	1000/- (one thousand only)	50,000/- (fifty thousand only)	90 days
5	A3 Printer	70 Pcs	2000/- (two thousand only)	3,00,000/- (three lac only)	90 days

**PROCURING ENTITY DETAILS**

17	Name of official inviting tender	Barrister Md. Harun-Ar-Rashid.
18	Designation of the official inviting tender	Addl. DIG (ICT & Telecom), Bangladesh Police, Police Headquarters, Dhaka.
19	Address of official inviting tender	NCCOM Building (6 <sup>th</sup> Floor), Police Headquarters, 6, Phoenix Road, Fulbaria, Dhaka.
20	Contact details of official inviting the tender	Tel: 9585302, Fax: 9585302 E-mail: addldigit@police.gov.bd

**SPECIAL INSTRUCTIONS**

- No tender will be received after the deadline of submission time & date.
- The procuring entity reserves the right to reject all tenders or annul the tender process without assigning any reason.
- The procuring entity also reserves the right to omit, increase or decrease the quantity of any item(s) from the tender.
- If not possible to receive/open the tender on the schedule date for any unavoidable circumstance, the same will be received/opened on the next working date at the same time & same venue.
- Evaluation of tender will be item basis.
- The procurement will be performed according to the Public Procurement Act-2006 and Public Procurement Rules 2008.

**Barrister Md. Harun-Ar-Rashid**  
 Addl. DIG (ICT & Telecom)  
 On behalf of Inspector General, Bangladesh Police  
 Police Headquarters, Dhaka  
 Tel: 9585302, Fax: 9585302  
 E-mail: addldigit@police.gov.bd

GD-1785