

Special Supplement



Islami Bank
Bangladesh Limited

Total Investment

(Amount in Million Taka)



Investment in Transport Sector

Islami Bank is contributing substantially to solve acute transport problem of the country by investing in this sector. Islami Bank, the pioneer in transportation sector investment, has investment worth of Tk.146440 million in this sector which is around 18% of total Housing Sector investment of the country. Among the private sector banks, IBBL's market share is around 33%. Besides, IBBL has its footprint through the investment in the air and marine transport sectors.

Equitable & Inclusive Investment

With a view to attaining "Makassid-al-Shariah" by emphasizing priority sector of the country, IBBL is diversifying its investment base, not confining its investment to limited number of people. The Bank is also actively working to ensure sustainable and equitable development through bridging the gap between rural and urban vicinities. IBBL has adopted the policy "Invest where the deposit comes from." IBBL has been successful in deploying more than 100% of its locally collected deposits to the once deprived and neglected Northern regions, which, the Bank considers a great success. These are the ways and modalities of a people- friendly Bank that have augured employment opportunity and strengthened the rural economic foundation. IBBL is working in expanding small and medium scale investment base in phases. Investment below Tk.100 million was 27.10% in 2009, whereas in June 2016, the share has increased to 38.68%. Share of the Bank's top 100 investment partners was 60.28% in 2009 which is now reduced to 40.45%. This strategy is being further spearheaded in pursuance with the policy of inclusive and distributive justice.

Entrepreneur Development, Employment & Women Empowerment

Islami Bank is dedicated to mass-scale employment generation through investing in trade & commerce and productive, labor-intensive industrial sector. IBBL, in particular, is playing a pivotal role in contributing towards women's participation and empowerment. Up to June 2016, IBBL has disbursed Tk.12630 million in SME women empowerment sector. Women entrepreneurs are given micro-investment up to Tk.5.0 million. More than 2.5 million unemployed persons have been added to the productive workforce of the country through the mills and factories financed by Islami Bank.

Successful Partner in International Business

Islami Bank has been able to position itself at the top in the country's foreign trade. The Bank's role has been spectacular in financing import-substitute and export-incentive sectors. During the last 10 years, IBBL's total export-import volume was Tk.4162570 million, out of which import was for Tk.2528940 million and export for Tk.1633630 million. During this time Bank's average growth rate was around 20%. In terms of facilitating the country's overall imports and exports, Islami Bank's shares were 11.34% and 10.41% respectively. IBBL's contribution in imports are: Farm-30%, Cotton-19%, Rice-21%, wheat-21%, Medicine-17%, Fertilizer-17%, Raw Materials for Garments-13%, Petroleum-11%, Industrial Machinery-9% and Coal-32%. IBBL's contributions in financing exports are as follows: Jute & Jute Goods-25%, Ready-made Garments -10%, Hide & Leather Goods-7%, Frozen Fish & Shrimp-7% and Non-conventional goods-7%. The Bank is conducting its huge foreign trade through 58 Authorized Dealer Branches and 135 forwarding Branches. Investment in terms of foreign exchange through 3 Offshore Banking Units (OBUs) is the highest among private sector banks which is 9% of the country and 65% among the Islamic Banks. In the inter-bank foreign exchange market Islami Bank's participation is 45%. Islami Bank enjoys access more than 500 foreign banks & correspondents.

The First Choice of Expatriates

Islami Bank is pioneer in harnessing hard-earned foreign exchanges from Bangladeshis working abroad. IBBL started the service of collecting remittance in 1984 with the formation of 'Foreign Remittance Mobilization Committee'. Islami Bank is substantially contributing to national forex reserve through enhancing foreign remittance. During last 10 years, Islami Bank has mobilized foreign exchange worth US\$ 33 billion (Taka 2,40,000 crore from Bangladeshis expatriates working abroad). Remittance through banking channel earned national appreciation for IBBL which alone mobilizes 27% of total remittance. Out of the expatriates abroad and the beneficiaries at home, 45% happen to be service recipients of IBBL due to its attention and care to small remittances. The expatriate Bangladeshis are remitting from abroad using Islami Bank service through more than 1 million outlets of world-renowned 138 banks and exchange houses. Services are extended to both the Bangladeshis abroad and their beneficiaries at home from 'Expatriate Care Desk' at each IBBL branch. Each day, on an average, Islami Bank is disbursing remittance to as many as 45 thousand beneficiaries worth average Tk.1300 million down to the

remotest destinations. Islami Bank has introduced Remittance Card and NRB Savings Bond for wage earners abroad. IBBL is serving its valued customers with a nationwide as well as globally connected customer-base with 24-hour online service through various tool and codes like contact Centers, API, EFT, SWIFT, FTP, SFT etc. As many as 30 IBBL officials are working in various countries to encourage expatriates for remitting through service-friendly and legal channel.

Poverty alleviation and Rural Development

To eradicate rural poverty, creating employment in the countryside, developing agriculture and agro-based enterprise, Islami Bank introduced RDS (Rural Development Scheme) in 1995. Enhancing rural life and livelihood and thus to bring qualitative change in rural life was the core objective of RDS. This unique rural initiative includes, in addition to generating rural job opportunities, some basic human development efforts like creating awareness, enhancement of skills and vocational aptitude, training, savings, various income generating activities, micro-investment and social security awareness etc. For the urban poor, Islami Bank is equally concerned. In 2012, IBBL introduced 'Urban Poor Development Project' (UPDP) for the urban slum-dwellers. Tk.150000 million were disbursed under this project up to June 2016. 4.24% of the country's total micro-investment is conducted by IBBL. One million families are beneficiaries of this scheme, out of which 82% are women. RDS Project-members are imparted training support by the local agricultural extension, fishery, veterinary, youth development officials on various agro-based and income-generating activities.

Up to Tk.0.1 million is disbursed without collateral. Up to Tk. 0.5 million is disbursed under this scheme for various productive, trading and service enterprises. More than one lac beneficiaries have been promoted from small-investment recipient to micro-entrepreneurs and ultimately to SME investment subscribers. Investment in small enterprises is 4% of the total IBBL investment. The recovery rate in RDS investment program now is remarkably 99.34%. Beside investment cooperation, RDS members are included in various CSR, sanitation, health, education, adult and pre-primary education and many other social welfare activities.

In conformity with Government's forestation programs, IBBL is conducting tree plantation programs during each monsoon from 2003, planting so far as many as 10.71 million saplings. IBBL's RDS initiative has received numerous awards and accolades from various national and international organizations for its far-reaching impact in social development through improvement of life and livelihood of the disadvantaged population. A genuine appreciation came from UNDP and Bill & Melinda Gates Foundation for the enormous social contribution of IBBL's Islamic Microfinance. According to World Bank's CGAP statistics (Consultative Group for Assisting Poor), IBBL's RDS initiative is the "world's Largest Islamic Micro-Credit Program."

Financial Inclusion Activities

Financial inclusion has been a built-in attribute of Islami Bank ever since its inception. This welfare inspired Bank is working for sustainable development through wide approach of financial inclusion. Islami Bank is serving 11.5 million customers through a nationwide network of 304 branches. This bank was the pioneer in inclusion of mass people in banking service by opening account with only Tk. 10.00 deposit, since 1994. This bank opens savings account, with only Tk.100.00 deposit. 21% of the country's total student accounts are with IBBL. IBBL has attracted an ever increasing number of potential customers through various welfare and inclusive initiatives like Hajji Savings Account, Cash Waqf Account, Industry Employees Savings Account etc.

Human Resource Development

Since inception, Islami Bank is being run by experienced and professional bankers of the country. The honesty & dedication of the young bankers have been instrumental in fostering confidence and trust of the common people for the Bank. Almost all of the members of the Management Committee of the bank have been serving this institution for the last 30 years or even more. These honest, confident, self-esteemed officials are its greatest assets.

Every year, as many as 10,000 officials and employees get training for career improvement from many professional institutions of local and foreign organizations including BIBM and its own training institute (IBTRA) established in 1984. Up to 2015, as many as 2400 officials of the Bank have secured Diploma in Islamic Banking from IBTRA and 1421 and 1693 officials have earned JAIBB and DAIBB Certifications respectively from the Institute of Bankers, Bangladesh. The Bank has 8 Chartered Accountants (CA) and 4 Cost and Management Accountants (CMAs) 214 officials of IBBL have got internationally accepted & prestigious Certified Documentary Credit Specialists (CDCS) certifications from IFIS School of Finance, UK. This number is almost half of the country's total number of CDCS. There are 2 Anti-Money Laundering Specialists (CAMS) and 7 Certified Information System Auditors (CISA).

Technology-based Service

Islami Bank has created infrastructure and expert workforce which is strong in modern information technology in accordance with customers' expectation. Islami Bank's programs are run by its own software. The core e-IBS software is created by bank's own young employees. Islami Bank is increasing technology-based services like internet banking, mobile banking, SMS Banking, e-commerce etc. for the valued customers.

Up to June 2016, the number of Islami bank's ATM card reached to 2.6 million, mobile banking customer 2.35 million, SMS banking customer 3.1 million & internet banking customer is 0.2 million. The

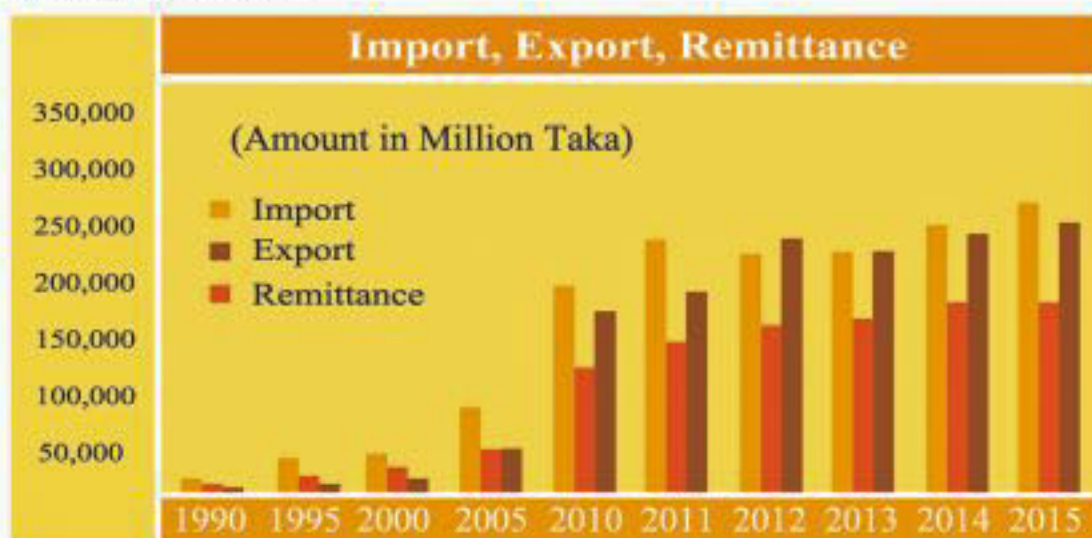
number of Islami bank's own ATM is 500 and money deposit machine (IDM) is 33. Customer service has been made accessible round the clock and available by call center.

Green Banking

Green economy is needed to build a green earth. Islami Bank is working to make the grey economy turn green. The bank doesn't invest in tobacco, narcotics or any socially harmful grey sector. The bank is working for fuel-efficient electrical equipment, solar panels, online communication and marketing, training and skills developments etc. The bank is contributing in greening the country through massive forestation program.

As a part of green banking, IBBL has introduced paper-saving and time-saving internet banking, ATM, VISA Card, Khidmah card, i-banking, SMS banking, Call Centers etc. The cost of paper IBBL used in the first six months of 2015 was Tk.5.00 million while in the first six months the Bank's expenditure in paper consumption was 16.18% less than during the same period of the previous year.

IBBL invests in green banking. Islami Bank has invested in PVP in industries, advanced kilns in brick fields, solar panels and biogas plants. Islami Bank's allocation was Tk.3630 million in green banking in the first six month of 2016. It has also taken steps to increase it gradually. Up to June 2016, the bank has spent Tk.16.60 million from the climate risk fund for the people affected by climate change.



Sharia compliance and implementing Maqasid

The principle of Islamic Shari'ah is to increase welfare and eradicate evil. Islami Bank is the promoter of welfare banking in this country. The bank is always trying to achieve the objectives of Shari'ah. All transactions and activities of the bank are audited by the Central Bank, external and internal auditors as well as the experienced Murabiqs of Shari'ah regularly audit the banking activities. The bank's Shari'ah Supervisory Committee consists of renowned Islamic scholars, Fakih, experienced bankers and economists. They take care of the activities of the bank and give advice. Policy makers and the bank employees are committed to complying the Shari'ah in totality at all levels of business. Accessible welfare of the people through achieving the goals of Shari'ah is the core value of Islamic banking. Therefore, along with deposit and investment, all the activities of the bank are conducted with the highest priority of implementing Maqasid-e-Shari'ah.

CSR Activities

Islami Bank is a socially responsible organization. Islami banking is basically a CSR-based initiative. From the time of its foundation, Islami Bank is working for the poor, disadvantaged and helpless people through banking activities. The 'Sadaka Fund' was formed in 1984 to that aim. Later 'Islami Bank Foundation' was formed to work with wider intensity for the betterment of life and livelihood of the poor, miserable and deprived people. Under its CSR activities, as an integral part of the Bank's essence of being, as many as 10.25 million people have been brought under various programs related to health, sports, disaster management and humanitarian purposes. Islami Bank has played an important role in coping up with disasters like flood, cyclones and natural calamities. In addition, Islami Bank's contribution to the National Relief Fund is remarkable. Islami Bank always plays pioneering role in supporting the people affected by flood, natural disasters and cold.

From the inception up to July 2016, the bank has spent Tk.4730.00 million on socially responsible sectors. Direct beneficiaries of Islami Bank's CSR are nearly 0.15 million people. Islami Bank has spent Tk.1400.00 million in the health sector, Tk.1090.00 million in education sector, Tk.1300.00 million in relief and disaster management, Tk.0.59 million in sports and cultural sectors and nearly Tk.270.00 million in other CSR activities. The Bank is operating 10 hospitals and 9 community hospitals with a total of 1,594 beds. Every year, approximately 0.80 million patients are receiving health service from these hospitals. Islami bank is operating a full-fledged medical college, one health technology institute, a diploma nursing institute, 6 technical educational institutions and 7 general educational institutions for the expansion of healthcare education. A total of 4,218 meritorious students of HSC and undergraduate levels are given scholarships.

Contribution to the National Exchequer

Islami Bank is the highest local tax paying entity to the national exchequer. Islami Bank has so far paid Tk.10,00,000 million to the treasury including Tk.14040 million in 2015 alone.

Recognitions and Awards

Islami Bank has received a number of national and international awards, and accolades in recognition to its skill development

activities, business success and maintenance of professional standard. According to 'Global Islamic Finance Report, 2014' Bangladesh has ranked at No.11 in the Islamic Finance Country Index. Islami Bank has a great contribution for rising to this rank. The Managing Director and CEO of the bank has been accorded with the much prestigious "The Asian Bankers CEO Leadership Achievement Award-2016" as one of the 12 nominated CEOs from nearly 11,000 CEOs belonging to 64 countries in the Asia-Pacific and Mediterranean regions. Islami Bank was awarded in the same venue as the "Best Managed Bank in Bangladesh"

As per the evaluation in 2012 of 'The Banker', the famous banking magazine of United Kingdom Islami Bank Bangladesh Limited, the only bank from Bangladesh, was nominated in the list of Top 1000 Banks of the world. In this list Islami Bank's rank was elevated in 2013, 2014 and 2015 to 984, 970 and 954 respectively. According to the New York-based financial magazine 'The Global Finance' has over a few years in series has recognized Islami Bank Bangladesh Limited as 'Best Islamic Financial Institution.' Islami Bank was accorded 'The Best Presented Annual Report Award' by the South-Asian Federation of Accountants (SAFA). The top most global investment institution 'Goldman Sax' has declared the Share of Islami Bank as the best investment scope in Bangladesh. Islami Bank was accorded 'The Best Presented Annual Report Award' and the 'Best Corporate Governance Award' by the Institute of Chartered Accountants of Bangladesh (ICAB) and Institute of Cost & Management Accountants of Bangladesh (ICMAB). The SME Foundation has conferred upon Islami Bank Bangladesh Limited the 'Best Micro Enterprise-friendly Bank' successively in 2013 and 2014. The 'Center for Non-Resident Bangladeshis' have conferred upon Islami Bank Bangladesh Limited the 'Financial Branding Award' as a recognition for successfully creating Bangladesh's brand image on foreign soil in 2014 and 2015. Islami Bank has been awarded 1st prize in both categories 'SAARC Anniversary Awards for Corporate Governance' and 'Disclosure.' 'Bangladesh Brand Forum' gave away the "Best Brand Award" to Islami Bank Bangladesh Limited in 2014.

In Conclusion...

Islami Bank Bangladesh Limited is the first step towards fulfillment of the commitment of transforming the entire banking system of the country in conformity with the provisions of Islamic Shari'ah. In continuation to the success records of this Bank, seven more banking institutions are set in league with Islamic banking principles. Even 17 conventional banks have opened Islamic Banking Windows. Some more Banks of the country have resolved to transform into Islamic banking. Out of the entire banking system of the country, one-third of the private banking sector is being run on Islamic banking system.

The founders of Islami Bank had a dream of relieving people out of the clutches of interest-based banking and Islami Bank is working towards implementing that noble dream. Islami Bank has shown remarkable progress in terms of contributing to nation-building and fulfilling social responsibilities throughout its 33 years of journey. Islami Bank intends to see the nation ranking high in dignity in the community of nations through removing hunger, poverty and exploitation by implementing the coveted Islamic Shari'ah. Covering a path of a third of a century, Islami Bank commits itself to strive harder and stronger towards building the long cherished Golden Bangladesh. May the Almighty be with us.



The Inherent Spirit of
Islami Bank Logo

From the deliberations that led to the birth of Islami Bank it became apparent that it was going to give a new direction in banking sector.

The symbolic notion of a circle or a semicircle resembles creativity. It also signifies sprouting of something new. Allah, The Creator has attached paramount preference in circular or semicircular shapes in all His productive creation. For example, human head, womb, breasts of mother, earth, egg and many more.

The printing industry of Bangladesh was old-fashioned even until 1980s, when reproduction of anything was not so easy. The design might be a victim of distortion at the time of reproducing ellipse. So we chose the circular dimension for the IBBL logo motif.

The Muslims have left a great legacy in architecture. In this case, one can't cease to remember the unique articulation of minaret, by which Islamic art flourished into a new phenomenon. Even though the emergence of arches and domes dominated shaping of abodes, Muslim architects played an enviable role in developing and augmenting aesthetics in these spectacular elevations.

Symbolically, an arch is the gateway that announces the note of welcome. Considering this, we prioritized arch in IBBL's logo so that a number of people rush to the bank to be a customer who would be quite likely to be attracted by the new philosophy of the bank. Inside the arch there would be a holy citation.

Each color implies extensive symbolic meaning. Green color indicates peace, freshness, accompaniment, genteel etc. For that reason we chose the green.

As I said earlier, the printing industry was old-fashioned at the starting of the 80s; it was expensive and time-consuming. So we had to design a logo in one color. As the change of age, printing is not so expensive now. So other colors can be brought in to add to the green, an ensemble of a multicolor matrix.

- Sabih-ul Alam

The Board of Directors



Engr. Mustafa Anwar is the Chairman of the Board of Directors of the Bank. He is one of its sponsors. After graduation in Civil Engineering from Bangladesh University

of Engineering and Technology (BUET) his career began in Bangladesh Water Development Board (BWDB) as an engineer. He got established as one of the pioneers in the country's ready-made garments industry with his Birds Group established in 1985. He is Managing Director of CGC Ltd. Engr. Mustafa Anwar is advisor of several Standing Committees of Bangladesh Garment Manufacturers & Exporters Association (BGMEA). Engr. Mustafa Anwar is engaged in various social, educational and cultural organizations as well.



Yousif Abdullah Al Rajhi is Vice Chairman of the Board of Directors of the Bank. One of the foreign directors, Al Rajhi represents the Al-Rajhi Banking & Investment Corporation of Saudi Arabia.

A Saudi national Al Rajhi obtained MBA degree on Development Administration in 1991 from Western Michigan University, USA and MBA degree from King Saud University, KSA in 1986. He is General Manager of Al-Rajhi Company for Industry & Trade where he started as DGM in 1996. He served Al-Rajhi Banking & Investment Corporation as a Branch Manager from 1987 to 1998 and functioned as Project Finance Manager of Al-Rajhi Banking & Investment Corporation from 1992 to 1995.



M. Azizul Huq is a Vice-Chairman and an Independent Director of the Bank. He was the first CEO of the Bank. Later he served Social Islami Bank Limited and

Islamic Finance and Investment Limited as Managing Director. He is the Chairman of the Executive Committee of Central Shari'ah Board for Islamic Banks in Bangladesh. He is functioning as Islamic Banking Consultant to several Islamic banks and institutions including the City Bank, Pubali Bank Limited and Bank Asia Limited. M. Azizul Huq was the Principal of Sonali Bank Staff College. He served National Bank of Pakistan and Habib Bank Limited in various capacities. He taught Islamic Banking and Economics in different universities including Dhaka University, Malaysia Islamic University and Central University of UK. He obtained Master's Degree in Economics from Dhaka University.



Prof. Syed Ahsanul Alam is the Chairman of Executive Committee and an Independent Director of the Bank. An expert in banking, investment and insurance, Syed Ahsanul Alam is a senior professor

of Marketing in Chittagong University and former Chairman of the Department. He served as Director of Sadharan Bima Corporation and Rupali Bank Limited. He is the Chairman of the Bureau of Investment & Economic Research and a Director of Chittagong Metropolitan Chamber of Commerce and Industry. He is a civil sponsor of the Defense Service Command and Staff College and a member (AC) of Bangladesh Sheikh Mujibur Rahman Maritime University. Besides, Prof. Syed Ahsanul Alam is associated with various social and professional organizations. He received training on ICT and business administration from different reputed universities of the world including those in Malaysia and the United States. Prof. Alam obtained Masters and M. Phil degree from Chittagong University and Rajshahi University. He has been teaching Business Administration in various universities and institutions.



Helal Ahmed Chowdhury is the Chairman of Audit Committee and an Independent Director of the Bank. He served the Pubali Bank Limited as CEO for

nine years and was promoted to the highest position form the Bank's own workforce which is a rare event. He joined Pubali Bank in 1977 as a first class officer and served in different capacities. Under his dynamic leadership Pubali Bank became a model bank. With around four decades' experience in banking, Helal Ahmed Chowdhury is working as Supernumerary Professor of Bangladesh Institute of Bank Management. He is an Associate of IBB. He received training form different institutions including Oxford and Cambridge universities of UK and UC Berkeley and Columbia University of USA. He participated at different trade delegations abroad. He is engaged with Association of Bankers Bangladesh which he served as Vice Chairman also.



Md. Abdul Mabud, PPM, is the Chairman of Risk Management Committee and an Independent Director of the Bank. He was Additional Inspector General of Bangladesh

Police and Director General of the Department of Immigration and Passports, Government of Bangladesh. He fought in the liberation war in 1971. He served in the Police department in various capacities since 1973. For outstanding professional contribution, he achieved several awards including the President's Police Medal 2000. He is a member of the Bangladesh Economic Association and a life member of Bangladesh Cancer Society. He obtained graduation in Economics and participated in different seminars and training programs both at home and abroad.



Dr. Areef Suleman is a Foreign Director of the Bank as the representative of Islamic Development Bank (IDB), Jeddah, KSA. He was

appointed as a Director in 2013 and reappointed in 2016. Presently he is Manager of Policy Development Division in Economic Research & Policy Division of Islamic Development Bank. He is a South African National having PhD in Business Leadership and Master in Economics.



Borhan Uddin Ahmed is an Independent Director of the Bank. Presently he is member of Review Panel-4, CPTU in Ministry of Planning. He started his career as an

Assistant Judge in 1985 and served in different capacities including District and Session Judge. He obtained Masters Degree in Economics and L.L.B. Degree from the University of Dhaka. He fought in the liberation war in 1971.



Shamim Mohammad Afzal is an Independent Director of the Bank. He is the Director General of Islamic Foundation Bangladesh. He was

the Judge of Speedy Trial Tribunal in Sylhet. Earlier, he discharged his duties as a District and Session Judge from 1983 to 2008. He worked as Legal Officer of Special Tribunal Court and Ministry of Law. He has completed his post graduation (LLM) from the Department of Law, University of Dhaka.



Professor Dr. Qazi Shahidul Alam is a Director of the Bank representing the Platinum Endeavors Limited. Presently, he is a professor of

Orthopaedic Surgery at Anwar Khan Modern Medical College, Dhaka. He served in various capacities in Dhaka Medical College & Hospital, National Institute of Traumatology and Orthopedic Rehabilitation (NITOR), Bangladesh Sheikh Mujibur Rahman Medical University, Shaheed Suhrawardy Medical College Hospital and the Department of Health, Government of Bangladesh, along with various government and non-government health institutions. He completed MBBS from Dhaka Medical College in 1972, MBS in Orthopaedic Surgery from American International College of Surgeons and a Doctorate in Orthopaedic Surgery from the University of Vienna. He is the founding President of Post Graduate Doctors Society of Bangladesh and Director of Rogi Kalyan (patient welfare) Foundation. He received training from various countries including USA, UK and Australia.



Major General (Rtd.) Engr. Abdul Matin is a Director of Islami Bank as the representative of Paradise International Limited. He was the Principal Staff Officer

at Master General of Ordnance, Army Head Quarters and served Bangladesh Army in different capacities. He was the Chairman of the Committee for preparation of specifications of National Smart Identity Card under the Election Commission of Bangladesh. He played an important role in policy making of Bangladesh Election Commission, Bangladesh Road Transport Authority, Bangladesh Ordnance Factory, Bangladesh Machine Tools and Bangladesh University of Professionals and different national and international institutions. He completed his B.Sc. (Engineering) from Bangladesh University of Engineering and Technology (BUET) and Masters Degree on War Studies and Defense Studies from National University.



Md. Wahiduzzaman Khandaker is a Director of the Bank representing the Investment Corporation of Bangladesh (ICB). He is a Deputy Managing

Director of ICB. Earlier, he served Bangladesh Development Bank as Deputy Managing Director, Rupali Bank Limited as General Manager and ICB Asset Management Company as Chief Executive Officer. Currently he is the Chairman of ICB Securities and Trading Company Limited and Aziz Pipes Limited. He completed his B.Com (Hons) and M.Com (Finance) from Dhaka University and joined ICB as Senior Officer. He took part and conducted training in different countries of the world.



Dr. Abdul Hameed Fouad Al-Khateeb is a Foreign Director of the Bank representing the Arabas Travel & Tourist Agency, KSA. He is a Saudi National

having B. Sc. in Electric Engineering from King Abdul Aziz University, KSA and a Doctorate Degree in Bio Medical Engineering from USA. Currently, he is an Assistant Professor at King Abdul Aziz University.



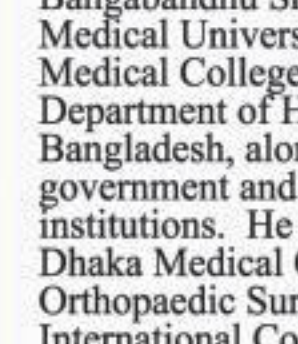
Mohammed Humayun Kabir, FCA is an Independent Director of the Bank. Presently he is Chief Executive Officer of New Dhaka Industries Limited and

Shinepukur Ceramics Limited. He was Director of Sadharan Bima Corporation, Bangladesh Telecommunications Company Limited, Dhaka Stock Exchange Limited and West Zone Power Distribution Company Ltd. Currently he is member of Bangladesh Employers' Federation Management Committee and Director of Bangladesh Jute Spinners Association. He served Institute of Chartered Accountants of Bangladesh as President and Professional (CA) Firm, Financial Institutions and Industries in different capacities for the last 36 years. He became an Associate Member of ICAB in 1984 and Fellow in 1989. He studied in International Capital Market at St. Catherine's College, Oxford, UK. He completed his B.Com (Hon's), M.Com from the University of Dhaka. As recognition of contribution in foreign trade and environmental development he was accorded CIP Award and National Environment Medal.



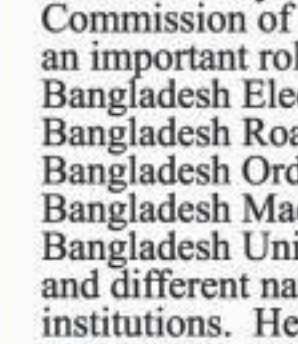
Md. Syful Islam, FCA, FCMA, FCEA (UK), FLCCIA (UK) is a Director of the Bank as representative of BLU International Limited. He is

Managing Partner of Chartered Accountancy Firm UHY Saiful Shamsul Alam & Co. He was the president of Institute of Chartered Accountants of Bangladesh (ICAB). He was president of International Affairs of South Asian Federation of Accountants, Confederation of Asian and Pacific Accountants and Institute of Cost Accountants of Bangladesh. At present, he is Director of Bangladesh Telecommunications Ltd. He has worked in policy making levels in a number of national organizations including Rupali Bank, Khulna WASA, Dhaka Stock Exchange, and Bangladesh Cable Shiplo Sangstha. After completion of B.Com (Hons), M.Com Degree from the University of Dhaka, He obtained FCA, FCMA in Chartered Accounting and Cost Executive Accounting (ACEA), London Chamber of Commerce and Industries Accountant (FLCCIA) for the UK. He is a fellow of ICAB, ICMABA, and Cost Executive Accountancy (UK).



Dr. Md. Zillur Rahman is an Independent Director of the Bank. He was Managing Director of Bangladesh Development Bank and served in different capacities of Janata

Bank, Rupali Bank, and Bangladesh Krishi Bank. He was Director of Investment Corporation of Bangladesh, Director and Chairman of Audit Committee of Bangladesh Commerce Bank. His career began with joining Bangladesh Krishi Bank as Planning and Research Officer. He served BIBM and IBB as member of Executive Committee. He obtained PhD in Industrial Credit Management from Rajshahi University and M.Com in Management from the University of Dhaka.



Md. Joynal Abedin is a Director of the Bank as representative of ABC Ventures Limited. He started his career at Bangladesh Krishi Bank as a Probationary Officer

in 1977. He was Deputy Managing Director of Bangladesh Krishi Bank and Rupali Bank and served Janata Bank as General Manager. An associate of Institute of Bankers Bangladesh, Md. Joynal Abedin participated in different seminars in home and abroad including International Conference on Investment Project Management in Turkey. He fought in the liberation war in 1971. He is a researcher on Liberation War Affairs in Asiatic Society. He is life-member of Bangla Academy and Bangladesh Arthoniti Samity, Member of Officers Club, Dhaka and General Secretary