

Strong US employment report brightens economic outlook

REUTERS, Washington

US employment rose more than expected for the second month in a row in July and wages picked up, bolstering expectations of faster economic growth, and raising the probability of a Federal Reserve interest rate increase this year.

Nonfarm payrolls rose by 255,000 jobs after an upwardly revised 292,000 surge in June, with hiring broadly based across the sectors of the economy, the Labor Department said on Friday. In addition, 18,000 more jobs were created in May and June than previously reported.

Economists polled by Reuters had forecast payrolls increasing 180,000 in July and the unemployment rate dipping one-tenth of a percentage point to 4.8 percent. The unemployment rate was unchanged at 4.9 percent as more people entered the labor market.

Highlighting job market strength, average hourly earnings increased a healthy eight cents and are up 2.6 percent year on year, while workers put in more hours.

"The July jobs report was everything you could have asked for and more. Provided the strength in jobs is confirmed with other economic data, the Fed will have sufficient reason to hike (rates) this year," said Michelle Meyer, a senior economist at Bank of America Merrill Lynch in New York.

The U.S. dollar rallied against major currencies after the data, while yields rose on US government debt as traders ramped up bets for an eventual Fed interest rate rise.

US stocks notched their best day in a month on Friday, with the S&P 500 and Nasdaq indexes both closing at record highs.

The signs of labor market strength, particularly the pickup in wage growth, could become a factor in the US presidential election in November, given voter frustrations with an economic expansion that has left many Americans behind. US Republican presidential nominee Donald Trump plans to lay out his economic vision in a speech on Monday.

Last month's strong jobs growth should reinforce the Fed's confidence in a labor market that officials view as at or near full employment. Fed Chair Janet Yellen has said the economy needs to create just under 100,000 jobs a month to keep



REUTERS

The largest growth in US employment came from professional and business sectors.

up with population growth.

The US central bank raised interest rates for the first rise in nearly a decade last December, but since then has held rates steady amid concerns over persistently low US inflation and a global economic growth slowdown.

Given lingering global uncertainties and the upcoming US presidential election, most economists expect another interest rate increase only in December, but financial markets are less sure.

After Friday's data, Fed futures contracts were pricing in about a 46 percent chance of a rate hike by the end of this year, up from about 34 percent.

However, more top Wall Street banks now expect the Federal Reserve to raise US interest rates in 2016 after Friday's jobs report, a Reuters poll conducted on Friday showed.

Of 21 primary US Treasury dealers who do business directly with the Fed, 13 said the US central bank would raise its target interest rate by a quarter percentage point by the end of the year, compared with 8 of 15 primary dealers in a July 8 poll.

Three of the banks polled said the Fed would raise rates at its Sept. 20-21 meeting, a slight shift from a month ago when none thought the Fed would make such a move.

"December is definitely in play," said Justin Lederer, Treasury strategist at Cantor Fitzgerald, one of the 23 primary dealers, in New York.

Last month's 0.3 percent increase in average hourly earnings left the year-on-year gain at 2.6 percent. The average workweek increased by 0.1 hour to 34.5 hours in July, the most since January. With both hours and hourly earnings rising, workers' take-home pay shot up 0.6 percent.

"Businesses are still willing to invest in labor and pay higher wages to retain employees. The combination of strong employment and firming wage growth should remain supportive of income and consumer spending," said Greg Daco, head of US macroeconomics at Oxford Economics in New York.

The payrolls data added to July auto sales in underscoring the economy's sound fundamentals. The Atlanta Fed is currently forecasting GDP growth accelerating at a 3.8 percent annualized rate in the third quarter, after averaging a tepid 1.0 percent in the last three quarters.

But with the bulk of labor market slack largely absorbed and the economy's recovery from the 2007-2009 recession showing signs of aging, payroll gains will probably drift lower over the next 12 months, economists say.

"While a maturing labor market will translate into lower job creation over the next twelve months, reduced labor market slack should provide an offset through stronger wage growth," Daco said.



Emdadul Haque Khan, first vice president of Dutch-Bangla Bank, shakes hands with Monowar Hossain Khan, chief business development officer of eGeneration Ltd, after signing a deal at a programme. The bank will be provided with Kaspersky solutions by eGeneration. Sayem Ahmed, chairman of the bank, and Shameem Ahsan, chairman of eGeneration, were also present.

EGENERATION

Leading Russian mobile operator leaves troubled Uzbek market

AFP, Almaty, Kazakhstan

Major Russian mobile operator Mobile TeleSystems (MTS) has abandoned its stake in a lucrative joint venture in corruption-prone Uzbekistan, the Central Asian country's communications ministry said late on Friday.

The ministry's announcement, which the company also confirmed Friday, said the state-owned Center of Radio Communication, Broadcasting and Television had become "sole owner" of the pair's joint venture after MTS sold off its 50.01 percent stake.

Neither MTS nor its erstwhile partner in Uzbekistan mentioned the size of the transaction, which comes amid an extended probe by Western investigators into corruption in the republic's telecommunications sector.

MTS Vice-President Andrei Smelikov said Friday the sale of its stake in the Universal Mobile Systems venture was due to "a variety of business reasons and other circumstances" but did not reference any probe specifically.

MTS is cooperating with US authorities in an investigation into bribery allegations believed to be linked to Uzbek President

Islam Karimov's oldest daughter Gulnara Karimova.

The Russian company had only returned to the Uzbek market in 2014 after a court in the authoritarian country expropriated it of its interests in another venture in 2012.

Amsterdam-headquartered VimpelCom, a major competitor for MTS in the key Russian market, in February agreed to shell out almost \$800 million in penalties to European and US regulators after admitting bribing Karimova.

Karimova, who released pop songs under her stage name Googoosha as well as branded clothing and perfume lines was once thought to be a potential successor to her 78-year-old strongman father.

But her stock has since fallen amid reports she has been under house arrest for the last two years in connection with a criminal investigation and presumed power struggle in the ex-Soviet republic of over 30 million people.

Swedish-Finnish operator TeliaSonera is the third company subject to investigation by the US Justice Department over its Uzbekistan operations, which are also being probed by Swedish authorities.

Novo Nordisk cuts growth forecast as profit jumps

AFP, Copenhagen

The world's largest maker of diabetes treatments, Novo Nordisk, on Friday lowered its annual sales and profit growth forecast, citing price pressure in the United States, as it posted a 19 percent rise in quarterly earnings.

In the United States, negotiations with pharmacy benefit managers -- the firms that manage prescription drug services between health insurers and insured patients -- for 2017 "have reflected an intensifying price competition," chief executive Lars Rebien Sorensen said in a statement.

"In spite of this, we see significant growth opportunities based on our strong diabetes care portfolio," he added.

Sales were expected to grow by between five and seven percent in local currencies this year, rather than a previous estimate of five to nine percent, the company said.

Operating profit was expected to grow by between five and eight percent in local currencies, down from an earlier prediction of five to nine percent.

Net profit in the second quarter rose 19 percent to 9.97 billion kroner (1.34 billion

euros, \$1.49 billion), compared to a Bloomberg analyst estimate average of 9.91 billion kroner, as revenue edged up one percent to 27.46 billion kroner.

Sales growth of Victoza, which controls blood sugar levels by mimicking an intestinal hormone called GLP-1, and once-daily insulin Tresiba continued to be strong in the first half of the year, Sorensen said.

Sydbank analyst Soren Lontoft said price pressure in the United States wasn't "that surprising".

The United States "is still going to be a very, very lucrative business for Novo Nordisk in the next several years," he told Danish news agency Ritzau.

The number of adults estimated to be living with diabetes nearly quadrupled between 1980 and 2014 to 422 million, according to the World Health Organization.

Novo Nordisk holds a 46 percent share of the international insulin market.

Shares in the company were 0.27 percent lower in late morning trading on the Copenhagen stock exchange, where the main index was 1.48 percent lower.

বাংলাদেশ চলচ্চিত্র উন্নয়ন কর্পোরেশন
তেজগাঁও, ঢাকা-১২০৮
বিজ্ঞপ্তি নং-এফডিসি/প্রঃ-১-৬২০(অংশ-২)/২০০৫/তারিখঃ আগস্ট ২০১৬ খ্রিস্টাব্দ
শ্রাবণ ১৪২৩ বঙ্গাব্দ

নিয়োগ বিজ্ঞপ্তি

অত্র মন্ত্রণালয়স্থান বাংলাদেশ চলচ্চিত্র উন্নয়ন কর্পোরেশনের নিম্নে বর্ণিত পদে নিয়োগের জন্য প্রকৃত বাংলাদেশী নাগরিকদের নিকট হতে দরখাস্ত/আবেদন আহ্বান করা যাচ্ছে।

ক্রমিক নং	পদের নাম	পদ সংখ্যা	বেতন স্কেল	বয়স	শিক্ষাগত যোগ্যতা ও অভিজ্ঞতা
০১	সহকারী পরিচালক (প্রশাসন)	১ (এক)	২২০০০-৫৩০৬০/-	সর্বোচ্চ ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হতে প্রথম শ্রেণীর স্নাতকোত্তর ডিগ্রি বা দ্বিতীয় শ্রেণীর সমমানসহ দ্বিতীয় শ্রেণীর স্নাতকোত্তর ডিগ্রি।
০২	হিসাবরক্ষণ কর্মকর্তা	১ (এক)	২২০০০-৫৩০৬০/-	সর্বোচ্চ ৩০ বৎসর	কোন স্বীকৃত বিশ্ববিদ্যালয় হতে হিসাব বিজ্ঞান বা বাণিজ্য বিভাগের যে কোন বিষয়ে প্রথম শ্রেণীর স্নাতকোত্তর ডিগ্রি বা দ্বিতীয় শ্রেণীর সমমানসহ দ্বিতীয় শ্রেণীর স্নাতকোত্তর ডিগ্রি।

২. আবেদনপত্রের প্রার্থীর নাম, পিতা/মাতার নাম, মাতার নাম, জন্ম তারিখ, বয়স, স্থায়ী ও বর্তমান ঠিকানা, শিক্ষাগত যোগ্যতা, জাতীয়তা, ধর্ম উল্লেখপূর্বক সদ্য ছোলা ৩ (তিন) কপি পাসপোর্ট আকারের সত্যায়িত ছবিসহ নিম্নস্বাক্ষরকারীর নিকট আবেদনপত্র পৌছাতে হবে। আবেদন ফরমের নমুনা বাংলাদেশ চলচ্চিত্র উন্নয়ন কর্পোরেশন, ঢাকা এর ওয়েবসাইট (www.fdc.gov.bd) অথবা সহকারী পরিচালক (প্রশাসন) এর নিকট থেকে সংগ্রহ করা যাবে।

৩. **শর্তাবলীঃ**

(ক) প্রার্থীর বয়স ৩১ আগস্ট, ২০১৬খ্রিঃ তারিখে নিয়োগ বিজ্ঞপ্তিতে বর্ণিত বয়সসীমার (সর্বোচ্চ ৩০ বৎসর) মধ্যে হতে হবে।

(খ) প্রার্থীকে বাংলাদেশের নাগরিক হতে হবে। জাতীয় পরিচয়পত্রের সত্যায়িত ফটোকপি (গোয়েটেড অফিসার/ইউনিয়ন পরিষদের সৌরভ্যন/পৌরসভা/সিটি কর্পোরেশনের কাউন্সিলর কর্তৃক) অবশ্যই দাখিল করতে হবে।

(গ) মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার সন্তানের ক্ষেত্রে ৩১ আগস্ট, ২০১৬খ্রিঃ তারিখে বয়স সর্বোচ্চ ৩২ (বত্রিশ) বৎসর হতে হবে।

(ঘ) দরখাস্তের সঙ্গে বাংলাদেশ চলচ্চিত্র উন্নয়ন কর্পোরেশন, ঢাকা এর অনুকূলে যে কোন তফসিল ব্যাংক হতে ৩০০/- (তিনশত) টাকা মূল্যের ব্যাংক ড্রফট/পে-অর্ডার (অফেরতযোগ্য) সংযুক্ত করে দাখিল করতে হবে।

(ঙ) ক্রটিপূর্ণ/অসম্পূর্ণ আবেদনপত্র বাতিল বলে গণ্য হবে।

(চ) পরীক্ষা/সাক্ষাতকারের জন্য কোন প্রকার টিএ/ডিএ প্রদান করা হবে না।

(ছ) চাকরিরত প্রার্থীদের যথাযথ কর্তৃপক্ষের মাধ্যমে আবেদন করতে হবে।

(জ) যে কোন ধরনের তদবির বা সুপারিশ প্রার্থীর আবেদন্যতা বলে বিবেচিত হবে।

(ঝ) আবেদনপত্র গ্রহণ, বাছাই, বাতিল এবং অনিবার্য কারণবশতঃ নিয়োগ বিজ্ঞপ্তি বাতিল করার পূর্ণ ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করে।

(ঞ) নিয়োগের ক্ষেত্রে সরকারি সকল নীতিমালা অনুসরণ করা হবে।

৪. দরখাস্ত আগামী ৩১ আগস্ট, ২০১৬খ্রিঃ তারিখের মধ্যে ডাকেযোগে অথবা সরাসরি অফিস সময়ের মধ্যে নিম্নস্বাক্ষরকারীর দপ্তরে পৌছাতে হবে। নির্ধারিত তারিখের পর কোন দরখাস্ত গ্রহণ করা হবে না।

লক্ষ্য চন্দ্র দেবনাথ
যুগ্ম-সচিব ও
পরিচালক (প্রশাসন ও অর্থ)
বাংলাদেশ চলচ্চিত্র উন্নয়ন কর্পোরেশন
তেজগাঁও, ঢাকা-১২০৮

জিডি-১৫৭৮

Nissan in talks with Panasonic, others to sell battery operations

REUTERS

Nissan Motor Co is in talks with Panasonic Corp and overseas companies including Chinese firms over the possible sale of its controlling stake in a car battery manufacturing venture, sources said.

Two people with knowledge of the matter said on Saturday that the Japanese automaker wants to sell its 51 percent stake in Automotive Energy Supply Corporation, which makes lithium-ion batteries for electric vehicles. The company is jointly owned by NEC Corp.

The Nikkei daily on Friday reported that Nissan was looking to sell the company because it would be cheaper to buy batteries for its electric vehicles including its Leaf model from other makers. The newspaper did not say where it obtained the information.

Talk of the sale "is speculation, and is not based on any announcement by us", Nissan said in an email. Spokesmen for Panasonic and NEC declined to comment. Competition to supply batteries for electric vehicles is heating up due to expectations that a growing number of lower emission cars will be produced in the coming years.

Tesla Motors, which currently procures batteries for its electric vehicles from Panasonic, is planning to boost its total vehicle production to 500,000 in 2018 - two years earlier than its original target.

Nissan and Renault SA, under Carlos Ghosn, who heads both companies, have bet more heavily on electric cars than mainstream competitors. In 2009 the two companies pledged to invest 4 billion euros (\$4.43 billion) to build models including the Nissan Leaf compact and as many as 500,000 batteries per year to power them.

Sales of the Leaf and those of other electrical vehicles, however, have been disappointing, meaning Nissan and NEC have been unable to lower battery costs through mass production.

Reuters reported in 2014 that Ghosn was preparing to cut battery production by AESC and instead use packs made by LG Chem.

Pashchimanchal Gas Company Limited
(A Company of Petrobangla)
Head Office, Nalka, Sirajganj
Invitation for Tenders

1.	Ministry/Division	: Energy and Mineral Resources Division.
2.	Agency	: Petrobangla
3.	Procuring entity name	: Pashchimanchal Gas Company Limited (PGCL).
4.	Procuring entity district	: Sirajganj
5.	Invitation for	: Construction of 2-storied Control Building (4-storied foundation) for Operation & Maintenance of CMS for Gas Supply to 225 MW CCPP (Unit-2) and its Related Services at Soyadabad, Sirajganj.
6.	Invitation Ref No. & date	: Tender No. 77.11.65/225 MW CCPP (Unit-2) CMS Control Building; Date: 31/07/2016
7.	Procurement method	: Open tendering method.
8.	Source of funds	: Fund received from NWPGL.
9.	Tender selling date	: From 08-08-2016 to 28-08-2016 during office hour.
10.	Name & address of the office/s selling tender document	: 1) Accounts & Finance Department, PGCL, Nalka, Sirajganj. ii) Dhaka Liaison Office, PGCL, Petrocenter (Level-13), 3, Kawran Bazar C/A, Dhaka.
11.	Name & address of the office receiving tenders	: 1. Conference Room, PGCL, Head Office, Nalka, Sirajganj. 2. Bogra Sales Office, PGCL, Sillampur, Bogra. 3. Rajshahi Sales Office, PGCL, Airport Road, Naodapara, Rajshahi.
12.	Name & address of the office opening tenders	: Conference Room, PGCL, Head Office, Nalka, Sirajganj.
13.	Last date and time for selling tender document	: 28-08-2016 within office time.
14.	Last date and time for submission of tenders	: 12:00 noon on 29-08-2016.
15.	Date and time for opening of tenders	: 2:45pm on 29-08-2016.
16.	Eligibility of tenderer	: a) Civil contractors having a satisfactory completion of similar works (Like Building Construction) of at least Tk 70 (seventy) lac under single contract over a period of last 05 (five) years shall be required. b) Average annual construction turnover greater than Tk 75.0 (seventy-five) lac over the best 3 (three) years in the last 5 (five) years. c) Liquid assets not less than Tk 40.00 (forty) lac (issued by the bank within 28 days of submission date).
17.	Brief description of the works	: Civil works include Earth work, BFS, Khao Consolidation, CC, RCC, Reinforcement, Brick work, Aluminium Window, Door frame, Door shutter, Tiles work, Mosaic work, Veranda Railing, Stair Railing, Lime Tracing etc., Sanitary work, Electrical work, Supply of Furniture and Equipment etc. Noted that the control building consists of Control Rooms for Operation & Maintenance of CMS and Incharge Office Rooms of PGCL.
18.	Time of work completion	: 180 days.
19.	Price of tender document	: Tk 5,000/- (five thousand) non-refundable.
20.	Tender security	: Tk 3,50,000/- (Taka three lac fifty thousand) only.
21.	Designation and address of official inviting tender	: General Manager (P & D), PGCL, Nalka, Sirajganj.
22.	Contact details of official inviting tender	: Tel: 0751-63818, Fax: 0751-63820 e-mail: planning.pgcl@gmail.com
23.	The aforesaid notice is also available at PGCL Website:	: www.pgcl.org.bd
24.	If it is not possible to receive/open the tender on the schedule date for any unavoidable circumstances, the same will be received/opened on the next working day at the same time and same venue.	
25.	During submission of tender the bidders are requested to enter their proposal record in the respective register at the office.	
26.	For any false/incorrect or forged certificate, tender security money (earnest money) shall be forfeited and shall be declared informal & redundant.	
27.	The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason.	

PGPR-23/2016-17
GD-1575

Engr. Md. Mahbub-Ul Hoque
General Manager (P&D)