

# Single market boosts UK car industry

BBC NEWS

Access to the single market has been a key factor behind the success of the UK car industry, its trade body has said, as it reported record turnover in 2015.

The Society of Motor Manufacturers and Traders (SMMT) said turnover rose 7.3 percent to £71.6 billion, while employment and vehicle production also grew sharply.

The number employed in the sector rose by 17,000 to 814,000.

The UK's future access to the single market has been brought into question following the vote to leave the EU.

SMMT chief executive Mike Hawes said that while the UK's automotive sector had "gone from strength to strength", this uncertainty presented serious potential problems for the car industry.

"The industry now faces new challenges. Uncertainty, economic instability and an undoubted impact in terms of cost, influence and ease of business," he said in a speech.

He said success has been due to unrestricted access to the single market, input to EU legislation to safeguard the interests of UK Automotive, and the ability to recruit talent from abroad.

He warned that any threat to this from leaving the union could jeopardise the ability to access important markets.

"We need full and unrestricted access to the single market now and in the future, 80 percent of what we produce is exported and the only way to succeed is through unrestricted and reciprocal access to the EU and global markets," he told an industry summit.

There was a 5 percent rise in vehicle production to 1.7 million in 2015, the SMMT said, and car manufacturing output is already up more than 10 percent so far this year.

Demand for both cars and commercial vehicles in the

## EU subsidies allocated to the United Kingdom



UK reached record levels in 2015, with 2.6 million and 420,000 registrations respectively.

Investment in research and development by the industry also reached a record high of £2.5 billion in 2015, representing around 12 percent of the country's total spending.

## UK investment to drop 5pc next year: Fitch

REUTERS

Credit ratings agency Fitch forecast on Wednesday that investment in the British economy will fall 5 percent next year, two days after it downgraded Britain's credit rating after last week's vote to leave the European Union.

"This uncertainty will prompt firms to delay investment and hiring decisions, while elevated financial market volatility will further damage business confidence," it said. By 2018 investment levels would be 15 percent lower than forecast before the referendum, Fitch said, while economic growth in 2017 and 2018 would be 1 percentage point a year lower than before.

"Consumption will not be immune to this shock and overall spending by UK residents will see a mild decline in 2017. The sharp fall in the value of sterling will provide some offset to the demand shock, with exports likely to benefit somewhat in the near term," Fitch added.



Golam Hafiz Ahmed, managing director of NCC Bank, receives Paul Harris Fellowship from Rotary International as a successful banker for ethical practices in banking and community services from Saowalak Rattanaovich, a director of Rotary International, at a programme in Dhaka.



## Rajdhani Unnayan Kartripakkha

RAJUK Bhaban, Dhaka-1000

www.rajukdhaka.gov.bd

### Invitation for Tenders

1	Ministry/division	Ministry of Housing and Public Works.			
2	Agency	Rajdhani Unnayan Kartripakkha (RAJUK).			
3	Procuring entity name	Chief Engineer (Implementation), RAJUK.			
4	Procuring entity district	Dhaka.			
5	Invitation for	Tender for works.			
6	Invitation Reference No.	RAJUK/Purbachal/IFT No-03/2015-16			
7	Date	27-06-2016 (Tender Notice Issue date).			
8	Procurement method	Open Tendering Method (OTM).			
9	Budget and source of funds	Development Budget, RAJUK's own fund.			
10	Project name	Purbachal New Town Project, RAJUK.			
11	Tender package No.	HSC-04, Lot-01			
12	Tender package name	Construction of School Bhaban at Sector 04 of Purbachal New Town Project.			
13	Tender publication date	02-07-2016			
14	Tender last selling date	31-07-2016 during bank office hours.			
15	Tender closing date and time	01-08-2016, 12:00 noon.			
16	Tender opening date and time	01-08-2016, 02:30pm.			
17	Name & address of the office(s)				
	-Selling tender document	Manager, Janata/Sonali/Agrani Bank, RAJUK Bhaban Branch, Dhaka.			
	-Receiving tender document	Office of the a) Chief Engineer (Implementation), RAJUK (4 <sup>th</sup> Floor), RAJUK Bhaban, Dhaka-1000. b) Chief Engineer (Project & Design), RAJUK, RAJUK Annex Bhaban (4 <sup>th</sup> Floor), Dhaka-1000. c) Project Director, Purbachal New Town Project, RAJUK Annex Building (7 <sup>th</sup> Floor), Dhaka-1000. d) Divisional Commissioner, Dhaka, Commissioner Bhaban, Segunbagicha, Dhaka. e) Commissioner, Dhaka Metropolitan Police, DMP Headquarter, Ramna, Dhaka.			
	-Opening tender document	Office of the Chief Engineer (Project & Design), RAJUK, RAJUK Annex Bhaban (4 <sup>th</sup> Floor), Dhaka-1000.			
18	Eligibility of tenderer:	Tenderer should be competent in terms of legal, financial and technical capacity. Tenderer must fulfill the requirements as set forth in the Tender Data Sheet (TDS) of the tender document and the undermentioned requirements. (a) <b>General experience:</b> Minimum 10 (ten) years experience in Civil Construction work. (b) <b>Similar work experience:</b> Minimum cost for building construction work of 06 (six) storied foundation including pile work shall be Tk 03 (three) crore in single contract within last 7 (seven) years. (c) <b>Annual turnover:</b> Required minimum average annual construction turnover shall be Tk. 6.00 (six) crore for the last five years. (d) <b>Liquid asset:</b> The minimum amount of liquid assets shall be Tk. 2.00 (two) crore. (e) Furnishing of any false, forged and misleading documents by tenderer shall result in rejection of his/her tender, may lead to forfeiture of tender security and action may be taken against tenderer as per PPR-2008 & PPA-2006.			
19	Brief description of works	Construction of School Bhaban at Sector 04 of Purbachal New Town Project.			
20	Price of the tender document	Tk 5,000/- (Taka five thousand) only (non-refundable) for each set tender document.			
21	Identification of work				
	Package No.	Lot No.	Name and location of the work	Tender security amount	Work completion time
	HSC-04	01	Construction of two storied building with six storied foundation at Sector No-04, Road No-107 and Plot No.-22 of Purbachal New Town Project.	Tk. 14.00 (fourteen) lac only	12 (twelve) months
22	Name of the official inviting tender	A. S. M. Raihanul Ferdous.			
23	Designation of the official inviting tender	Chief Engineer (Implementation), RAJUK.			
24	Address of the official inviting tender	4 <sup>th</sup> Floor, RAJUK Bhaban, Dhaka-1000.			
25	Contact details	Project Director, Purbachal New Town Project, RAJUK Annex Building (7 <sup>th</sup> Floor), Dhaka-1000. Phone: 9554969.			
26	The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason.				

GD-1369



Zainul Haque Sikder, chairman of National Bank, presides over the bank's 21st extraordinary general meeting and 33rd annual general meeting, at Radisson Blu Water Garden Hotel in Dhaka yesterday. The bank increased its authorised capital from Tk 1,750 crore to Tk 3,000 crore and approved 15 percent stock dividends for 2015.

## German inflation picks up

AFP, Frankfurt

Inflation in Germany accelerated fractionally in June, buoyed by rising prices in the services sector and shallower declines in energy prices, a preliminary estimate showed on Wednesday.

The federal statistics office, Destatis, calculated that Germany's national inflation yardstick, the consumer price index, rose by 0.3 percent in June, slightly faster than the 0.1 percent recorded for Europe's biggest economy in the previous month.

Using the Harmonised Index of Consumer Prices (HICP) -- the barometer used by the European Central Bank -- the inflation rate edged up to 0.2 percent in June from 0.1 percent in May, Destatis said in a statement.



Khurshid Irfan Chowdhury, deputy managing director of Transcom Beverages Ltd, and Aziz Al Mahmud Mithu, managing director of Partex Star Group on behalf of Ci gusta restaurant, attend a deal signing ceremony. Transcom Beverages will distribute its products at the restaurant.

## Toyota recalls 3.37m cars over airbag, emissions control issues

REUTERS

Japan's Toyota Motor Corp has recalled 3.37 million cars worldwide over possible defects involving airbags and emissions control units.

The automaker on Wednesday said it was recalling 2.87 million cars over a possible fault in emissions control units. That followed an announcement late on Tuesday that 1.43 million cars needed repairs over a separate issue involving air bag inflators.

Some of the automaker's gasoline-electric hybrid Prius models contain both of the potential defects, taking the total number of vehicles affected by the recalls to 3.37 million. No injuries have been linked to either issue.

Toyota on Wednesday said evaporative fuel emissions control units in models produced from 2006 to 2015 including the Prius, Auris compact hatchback and its popular Corolla models were prone to cracks, which could expand over time and lead to fuel leaks.

Late on Tuesday it recalled Prius models and Lexus CT200h cars made from 2010 to 2012 over air bag inflators that could have a small crack in a weld, which could lead to the separation of the inflator chambers.

## Government of the People's Republic of Bangladesh

Office of the Project Director

Artificial Insemination Activities Extension and Embryo Transfer Technology Implementation Project (AIET, 3rd Phase)

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### Corrigendum/Amendment to e-Tender

This is a corrigendum/amendment to the following e-Tenders. Further information and guidelines are available in the National e-GP Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Sl No.	Tender ID and reference No.	Name of tender	Closing date and time	Corrigendum/amendment
01	60066 AIET/WD-04A/ 2015-16/03/385	Construction of office cum lab building, semen collection shed, feed godown, isolation shed, deep tube well and water supply line, and internal RCC road in Chittagong (Khulshi)	12-July-2016 15:00 hour	The Clause "The tender of a tenderer will be rejected if the quoted price is increased or decreased more than 10% of the official cost estimate" in the TDS will not be implemented in the tender and, therefore, should be omitted.
02	60065 AIET/WD-04B/ 2015-16/03/386	Construction of office cum lab building, semen collection shed, feed godown, isolation shed, deep tube well and water supply line, and internal RCC road in Faridpur Government Dairy Farm at Talma	12-July-2016 15:00 hour	The Clause "The tender of a tenderer will be rejected if the quoted price is increased or decreased more than 10% of the official cost estimate" in the TDS will not be implemented in the tender and, therefore, should be omitted.

Dr. Md. Belal Hossain  
Project Director  
AIET Project (3rd Phase)

GD-1376