

এসআইবিএল রিটেইল ব্যাংকিং
জীবনের জন্য, জীবন যাপনের জন্য

এসআইবিএল ইসলামিক কনজুমার ফাইন্যান্স
এসআইবিএল হোম ফাইন্যান্স
এসআইবিএল অটো ফাইন্যান্স

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যে কোন প্রয়োজনে ০৯৬৬২০০৯৯২২



Star BUSINESS

DHAKA TUESDAY JUNE 28, 2016

New telecom policy finally gets nod

It allows spectrum and service neutrality

STAR BUSINESS REPORT
The government yesterday gave its long overdue approval to the draft of the national telecom policy that addresses the fast evolving scenario of the country's telecom landscape. The new policy will replace the existing one, which was formulated in 1998. The policy allows spectrum and service neutrality, a pressing demand of the country's mobile operators. It aims to achieve 100 percent teledensity and 65 percent internet penetration by 2021. "The slogan for the policy is 'Telephone for All'," said Mohammad Shafiqul Alam, cabinet secretary, after

TARGETS BY 2018	TARGETS BY 2021
Teledensity will rise to 90% from 80% now	Teledensity will be 100%
Internet penetration will be 45% from existing 27%	Internet penetration will be 65%
Broadband internet penetration will rise to 20% from 7% now	Fixed broadband penetration to be 40%
Every upazila and 2,000 union parshads will be connected via fibre optic cables	20% households to be connected via fibre optic cables
	Every union will be connected via fibre and wireless broadband

the meeting. The policy has been formulated considering the fast evolving landscape of the country's telecom sector over the next ten years.

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Reserves hit \$30b mark

STAR BUSINESS REPORT
Bangladesh's foreign exchange reserves have reached a new height, crossing the \$30-billion mark. Standing at \$30.02 billion yesterday, the reserves are the highest in the country's history and enough to meet import bills for at least eight months, according to central bank data. SK Sur Chowdhury, deputy governor of Bangladesh Bank, said remittance flow and a steady growth of exports helped the reserves go up. "Sound foreign currency management and low commodity prices in the global market also contributed to the rise," he told The Daily Star.

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Teletalk signs \$39m deal with Huawei to expand network

STAR BUSINESS REPORT
Teletalk yesterday signed a deal worth \$39.2 million with Chinese equipment vendor Huawei to expand its network for both 3G and 2G at all upazilas, growth centres and educational institutions. Gias Uddin Ahmed, managing director of Teletalk, and Colin Shi, chief technology officer of Huawei, signed the agreement at a ceremony at the secretariat. Tarana Halim, state minister of telecom, was also present. Under the agreement, the state-owned mobile operator will establish 685 new 2G base stations and 559 3G sites. The operator will also upgrade its core network in the next 18 months with its own funds. Tarana said the new investment will help the operator become an important contender in the telecom market. She hoped that the implementation of the project would help Teletalk expand its coverage in the remotest corners of the



country. After signing the deal, Ahmed said some other new projects will also come within a short time, including 4G, which will help it become a vibrant player in the market. "This expansion and upgradation will improve their core network, transmission network and access network and now people in remote places will get Teletalk's network and service as well," said Ahmed.

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Local e-commerce site gets over Tk 10cr from Japanese firm

STAR BUSINESS REPORT
Local e-commerce marketplace ajkerdeal.com has received Tk 10 crore in investment from Japanese firm Innotech Corporation to speed up its service delivery. Fahim Mashroor, co-founder and chief executive officer of the online marketplace, disclosed the information at a press conference at Sonargaon hotel in Dhaka yesterday. "I can assure that the investment size is the highest-ever in the country's e-commerce sector," said Mashroor, without giving the number of shares the Japanese company would hold in return of the investment. The investment has been channelled through Fenox Venture Capital Company. Officials of ajkerdeal.com said the investment would be used to make the service delivery faster. "We have some leakage in products delivery and we want to make the pro-



cess faster. At the same time we want to develop our site and include more products in the site," said Mashroor. After the press conference, Toshihiko Ono, president of Innotech Corporation, told The Daily Star that Bangladesh is an emerging market for e-commerce and other digital services. "So, we have come here to invest. If we find good return from the investment we will consider a few more initiatives as well," said Ono.

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Daraz, Kaymu merge for greater market access

STAR BUSINESS REPORT
Daraz and Kaymu, two leading e-commerce companies, have merged to strengthen their position in the growing Bangladeshi market. After the merger, both platforms will remain active with their current brand names, but the new entity, Daraz Group, will soon integrate operations under one banner, said a statement issued by Daraz yesterday. However, the companies declined to disclose financial matters or their shareholdings in the merged company. "We don't want to reveal the numbers at the moment," said Naushaba Salahuddin, head of communications of Daraz Group. She said the merger will be effective soon. Daraz will continue to operate as a business-to-consumer marketplace for brands and original products, to help professional sellers scale up their business. It will also continue to provide its customers with a 7-day return policy for its wide range of original, quality products from local and international brands. Kaymu will keep operating as an open marketplace for smaller businesses and individuals, to interact directly with customers through a community based platform. Bjarke Mikkelsen, co-CEO of Daraz Group, said, "Daraz and Kaymu have both built successful operations in their respective markets. The merger is now the next step to offer our sellers the best possible solutions to grow their online business, and to start capitalising on the synergies between the platforms."

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Banking sector thriving on strong economy: Hasina

UNB, Dhaka
Prime Minister Sheikh Hasina yesterday said the country's banking sector is thriving on the strong national economy. "The banking sector is expanding day by day as the country's economy has now got a strong ground," she said. The prime minister was receiving cheques from Bangladesh Association of Banks (BAB) and the power, energy and mineral resources ministry donated to the Prime Minister's Relief and Welfare Fund at her official residence Gono Bhaban. Chairmen and managing directors of banks handed over the cheques of their respective banks to the prime minister while Prime Minister's Adviser Towfiq-e-




Elahi Chowdhury and State Minister Nasrul Hamid handed over a cheque on behalf of the power, energy and mineral resources ministry.

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Vacancy Announcement

NCC Bank Limited has become one of the leading Private Commercial Banks in Bangladesh having its strong business network with 104 online branches across the country and acquired commendable reputation by providing sincere and personalized banking services to its customers in a responsive and technology based environment. To support its expansion, the Bank invites application from the highly competent and eligible candidates for immediate appointment in the following positions:

- Internal Control and Compliance (ICC):**
Position: Executive Officer to Sr. Executive Vice President (Position will be offered to the deserving candidates on the basis of experience and competence)
Job Descriptions/ Responsibilities:
• Execute Internal Audits on regular basis as per plan, policy & strategy approved by the Audit Committee and prepare timely Audit Reports for the Management, the Audit Committee and the Board of Directors of the Bank.
• Address issues relating to the work of Risk, Legal, Compliance and other control related activities complying with the guidelines of Core Risk Management as set by Bangladesh Bank.
• Carry out Risk Based Internal Audit of branches/divisions including IT audit as per IT policy of the Bank.
• Must have sound knowledge in the area of General Banking/Credit/Foreign Exchange & AML/CFT.
• Analytical, problem-solving, negotiation, organizational and interpersonal skills.
Educational Requirements: MBA/MBM/Masters in any discipline preferably in Finance, Accounting, Financing & Banking, Marketing, Management or Economics. Candidates having additional qualifications like CA/ACCA/CIMA/CMA/CISA will be given preference.
Experience: Minimum 04-25 years' practical experience of working in Bank, especially in Audit & Inspection Division. Minimum 02 years experience as EVP/GM with excellent leadership quality is required applying for the post of Sr. Executive Vice President.
- Principal for Training Institute in the rank from VP to SVP:**
Job Descriptions/ Responsibilities:
• Identifying and assessing future and current training and development needs of employees of the Bank through job analysis, appraisal and consultation with Human Resources Division.
• Designing and expanding training and development programs based on the needs of the individual.
• Preparing Annual Training Calendar, training budget and ensuring that statutory training requirements are met.
Educational Requirements: Masters from any recognized university without having 3rd class/division in any examination.
Experience: Minimum 10-15 years' practical experience in Branch Banking/faculty of any Training Institute of Bank/NBFIs wherein minimum 2 to 5 years' experience as the Principal, Training Institute in the rank of VP/DGM.
- Chief Executive Officer (CEO) & Officer in various grades for NCCB Securities & Financial Services Limited.**
NCCB Securities & Financial Services Limited is a fully owned subsidiary company of NCC Bank Limited which is also the Stock Dealer and Stock Brokers Company registered as member with Dhaka Stock Exchange Ltd. (DSE) and Chittagong Stock Exchange Ltd. (CSE).
Job Descriptions/ Responsibilities:
• Oversee, supervise, control and monitor the overall activities of the Company for smooth functioning as well as ensure the sustainability, growth and profitability.
• Design strategies & policies and implement the business plan to achieve both financial and non-financial targets of the Company.
• Ensure that the business is running smoothly in compliance with the rules and regulations of regulatory bodies, such as Bangladesh Securities & Exchange Commission (BSEC), Stock Exchanges etc.
• Any other responsibilities given by the Board of Directors of the company from time to time.
Educational Requirements: MBA/ Masters in Finance, Accounting, Finance & Banking, Marketing, Management, Economics having no 3rd class/ division in academic records. Qualified Chartered Accountant/ Cost and Management Accountant/ Chartered Financial Analyst will be given preference.
Experience: At least 02 (two) years experience as CEO or 5 to 10 years experience at Senior level in a capital market related organization owned by any Bank/ Non Bank Financial Institution applying for the position of CEO. Minimum 02 -10 years of experience is required applying for various grades at Officer Level.
Salary: Negotiable.
How to Apply: Interested persons may apply with a Resume and 02 copies of passport size photograph along with photocopies of academic and experience certificates/papers addressed to The Head of Human Resources Division, NCC Bank Bhaban, 13/1 & 13/2 Toyenbee Circular Road, Motijheel C/A, Dhaka-1000 latest by **July 28, 2016**. The envelope must be marked for the post applied for in bold letters. Only short listed candidates will be called for interview. The Management reserves the right to accept or decline any application at its discretion.



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China cuts yuan fix

AFP, Shanghai
China weakened the yuan's fixing almost one percent to a five-and-half-year low against the dollar Monday, officials said, the biggest downward move since August as the greenback surge after Britain's vote to leave the European Union. The People's Bank of China (PBoC) set the value of the yuan -- also known as the renminbi -- at 6.6375 to the greenback, down 0.91 percent from Friday's fixing, according to data from the Foreign Exchange Trade System.

আমরা এখন ঢাকার নবাবগঞ্জে



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