


ক্যাশ ওয়াক্ষ

ইহকালীন কল্যাণ ও পরকালীন মুক্তির হাতিয়ার

এসআইবিএল এর ক্যাশ ওয়াক্ষ ফিন
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ওয়াক্ষ করার সুযোগ -
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২



Star BUSINESS

DHAKA SUNDAY JUNE 26, 2016

Good investment climate will curb capital flight: analysts



Debapriya Bhattacharya, distinguished fellow of the CPD, speaks at a discussion on capital flight, at Brac Centre Inn in Dhaka yesterday.

- ### THINGS NEEDED TO CUT CAPITAL FLIGHT
- Investment-friendly environment
 - Good governance
 - Gradual opening of capital account
 - Market-based exchange rate
 - Increased cooperation with global agencies and foreign countries
 - Cooperation among ACC, NBR, central bank

STAR BUSINESS REPORT

An investment-friendly environment with good governance in place could help reduce illicit financial flows from Bangladesh, experts said yesterday.

They made the observations at an expert consultation meeting on illicit financial flows, organised by the Centre for Policy Dialogue at the Brac

Centre Inn.

The experts said the gradual opening of capital account convertibility and building effective coordination among different government agencies could also help the country reduce capital flight.

Debapriya Bhattacharya, distinguished fellow of CPD, a civil society think-tank, chaired the discussion,

Lobbying with UK starts soon to retain trade benefit: Tofail

REFAYET ULLAH MIRDHA

Bangladesh will soon start lobbying with the UK for the continuation of the zero-duty benefit following its exit from the European Union, said Commerce Minister Tofail Ahmed.



Tofail Ahmed

EU, a decision known as Brexit. "Retaining the trade privilege with the UK is our main concern. It would be a major task for the commerce ministry and for the government," Ahmed told The Daily Star in an interview yesterday.

Bangladesh has been enjoying zero-duty benefit under the EU's Everything But Arms scheme since 1971 including to the UK.

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Mustafa Jabbar set to lead BASIS

STAR BUSINESS REPORT

Mustafa Jabbar, owner of Ananda Computers, is all set to be the next president of the Bangladesh Association of Software and Information Services, after his panel clinched seven out of the nine director posts at the triennial election.



Mustafa Jabbar

now choose a president, senior vice-president, vice-president, secretary general, joint secretary general and treasurer among themselves.

"We want to set up the foundation during our tenure so that it helps the government achieve its vision of a 'Digital Bangladesh' by 2021," Jabbar said.

This year's election created hype, especially in the ICT industry, as BASIS, in the last few years, organised different international standard programmes in collaboration with the government at home and abroad.

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Exports may face a blow for Brexit: DCCI

REFAYET ULLAH MIRDHA

Bangladesh's exports to the UK may greatly be affected due to a possible suspension of duty benefits by the British government following Brexit, said a leading chamber.

Brexit may affect Bangladesh, undermining the export growth potential under the generalised system of preferences.

Brexit will also have a negative impact on remittance earnings and spill a catastrophic impact on the bilateral trade and investment relationship, said the chamber.

Brexit will adversely upset the global financial and capital market because of a depreciating pound sterling against major dominating currencies.

Meanwhile, the pound sterling fell by 10 percent against the dollar and 3 percent against the euro, according to the statement by DCCI.

The DCCI expressed concern that

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বিস্তারিত জানতে ০২-৯৮৯২২২১

China, Russia sign MOU on yuan clearing in Russia

REUTERS

The central banks of China and Russia on Saturday signed a memorandum of understanding on setting up a yuan clearing mechanism in Russia, the People's Bank of China said. The PBOC gave no details in the statement on its website, but said the establishment of such arrangements would be beneficial to cross-border trade and investment.

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