



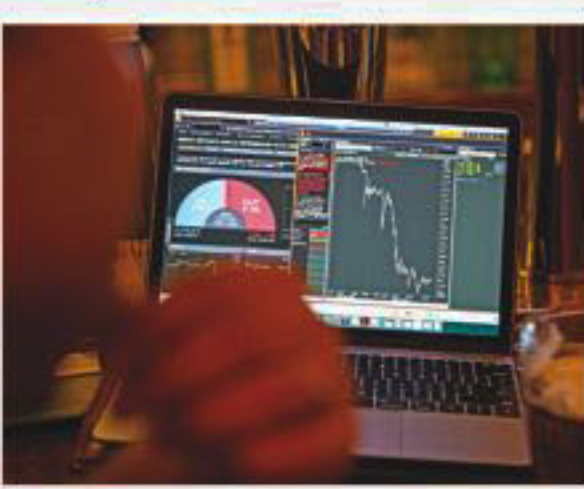
World stock markets shaken  
Pound dips to 31-year low

## UK votes to quit EU

## Cameron to resign by Oct

Europe stunned as Leave camp wins; divorce negotiations to last at least 2 yrs; Cameron says it would be up to his successor to start the exit process; 'Brexit' Farage sees EU failing

Leadership challenges put UK politics in uncharted waters



AFP, London

AGENCIES

Britain has voted to leave the European Union, forcing the resignation of Prime Minister David Cameron and dealing the biggest blow since World War Two to the European project of forging greater unity.

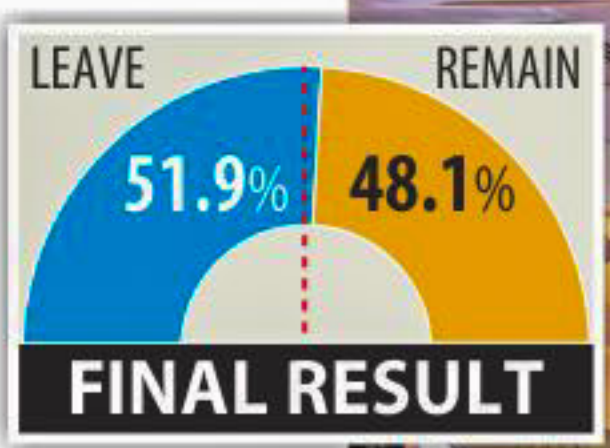
Global financial markets plunged yesterday as results from a referendum defied bookmakers' odds to show a 52-48 percent victory for the campaign to leave a bloc Britain joined more than 40 years ago.

A wave of shock is reverberating around Europe as countries across the EU and beyond digest the decision by UK voters to leave the European Union.

This represents the biggest setback in decades for those who support the idea of European unity. The EU will be changed forever.

It has already been dealing with multiple crises in recent years, but this could, and probably will, dwarf them all.

The rest of the EU will want to forge a good deal with the



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AGENCIES

British politics was upended yesterday by a shock vote to leave the EU which forced Prime Minister David Cameron to resign, triggered a leadership race and raised doubts the country could survive in its current form.

Announcing his resignation outside Downing Street, Cameron said a new leader should be in place by October.

His successor faces an uphill struggle to heal divisions in both the country and the ruling Conservative party and could face pressure to call a new general election, even though it is just a year since Cameron won the last one.

There were already signs that pro-EU Scotland could move to hold a fresh independence referendum, as well as fears that stability in Northern Ireland could be threatened

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### Leave as soon as possible

EU to Britain

BBC ONLINE

EU leaders have insisted that the UK must move swiftly to negotiate leaving the organisation, saying any delay would prolong uncertainty.

European Commission head Jean-Claude Juncker stressed the "Union of the remaining 27 members will continue".

Juncker went into crisis talks with European parliament president Martin

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**"We take note of the British people's decision with regret. There is no doubt that this is a blow to Europe and to the European unification process."**

GERMAN CHANCELLOR ANGELA MERKEL

**"I think the electorate have searched in their hearts and answered as honestly as they can ... they have decided that it is time to vote to take back control from a European Union that has become too remote, too opaque and not accountable enough to the people it's meant to serve."**

CONSERVATIVE POLITICIAN BORIS JOHNSON

**"It is, therefore, a statement of the obvious that a second referendum must be on the table, and it is on the table."**

SCOTLAND'S FIRST MINISTER NICOLA STURGEON

### EXPORTS TO UK AFTER BREXIT

## Bangladesh may lose huge duty benefits

REFAYET ULLAH MIRDHA, REJAUL KARIM BYRON and MD FAZLUR RAHMAN

Bangladesh runs the risk of losing duty benefits on its annual exports of more than \$3 billion to the UK, as Britons voted to leave the European Union sending shocks across the world in a stunning turn of events.

Apart from exports to the UK, the third largest export destination for Bangladesh, remittance income from the European

country may come under strain as an impact of its departure from the EU.

In the long run, Bangladesh's economy might take a hit if the current uncertainty in the global economy persists further.

"It is bad news for the global economy. It is not good news for Bangladesh at all, as we are dependent on the global economy, and the UK is a major market for us," said Zahid Hussain, lead economist of the World Bank in Dhaka.

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### It's time to negotiate with UK

REZAUL KARIM

As the UK opted out of the European Union, foreign affairs experts yesterday stressed the need for immediate talks with the UK on various issues to make sure that Bangladesh gets the same treatment as it used to get during Britain's time in the EU.

Although there would be no immediate changes, the consequences of Brexit

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### AIIB CREDIT FOR POWER DISTRIBUTION SYSTEM UPGRADE

## Bangladesh gets \$165m

REJAUL KARIM BYRON and MD FAZLUR RAHMAN

Bangladesh has become one of the first countries to have secured a loan from the Asian Infrastructure Investment Bank (AIIB).

The country will get \$165 million from the China-led development bank for a power distribution system upgrade and expansion project.

The board of the bank yesterday approved its first four loans totaling \$509 million to finance four projects

in four countries. The other countries are Indonesia, Pakistan and Tajikistan, said the AIIB in a statement.

The Bangladesh project will completely be financed by the AIIB, Mohammad Asif-uz-Zaman,

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Term Deposits (MTDR)	
Duration	Profit Rate
03 Months	08.00 %
06 Months	08.50 %
01 Year	09.00 %

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**The Dhaka Mercantile Co-operative Bank Ltd.**

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Phone: 812-8507, 914-3727, 914-3318, Email: info@dmcbl.com, Web: www.dmcbl.com

**SEVEN RINGS CEMENT**

# PRINCIPAL CEMENT USED IN KHILGAON FLYOVER LOOP PROJECT

সেভেন রিংস সিমেন্ট  
পোর্টল্যান্ড কম্পোজিট সিমেন্ট  
সিটি নং: ১৯৭-১৩০০০ সিলিং ১।। সি-এ (সে-৩০), ৪২.৫ কে

**SEVEN RINGS CEMENT**

সেভেন সার্কেল (বাংলাদেশ) লিমিটেড  
(সেই শিল্প গ্রুপ ইন্ডাস্ট্রিয়ালস, সেক্টর ৩৩, কলকাতা)  
ফার্মগেট, কলকাতা, ভারত।  
ফোন: ০৩৯৯৯৯১০৩০০  
বাংলাদেশে তৈরী

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১০০ কেজি  
২০০ কেজি  
৩০০ কেজি  
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