



Ali Reza Iftekhhar, managing director of Eastern Bank, and Annie Zhang, regional managing director for Asia Pacific at Diners Club International, pose at the launch of EBL Diners Club credit card in Bangladesh. The cardholders will enjoy 5 percent cash back at all outlets of Agora, Meena Bazar and Shwapno and 10 percent cash back at all outlets of Aarong throughout the year. Card members will also receive up to 40 percent discounts at more than 165 hospitals around the world as part of an agreement between Eastern Bank and MetLife.

## EU banking watchdog to leave London in case of Brexit

REUTERS

The European Union's banking watchdog will move from London to another European capital if Britain decides to quit the bloc in a referendum this week, its chairman said in an interview published on Sunday.

Britain votes on June 23 on whether to stay in the 28-member bloc, a choice with far-reaching consequences for politics, the economy, defence and diplomacy on the continent.

The London-based European Banking Authority (EBA), founded in 2011 as a reaction to the global financial crisis, operates as a pan-EU regulator, writing and coordinating banking rules across the bloc.

"If the British should decide to leave the EU, we actually would have to move to another European capital," Andrea Enria, head of the EBA, told the German newspaper Welt am Sonntag.

While betting odds have consistently indicated a vote to remain in the EU, opinion pollsters have so far painted contradictory pictures of how Britons will vote.

The EBA is currently working on an EU single rulebook aimed at ensuring a level playing field for all banks across the 28-country bloc's capital market.

"This work needs to be completed irrespective of the result of the referendum," said Enria, an Italian national. "We must ensure that there are no different rules between the countries that have the euro and those that do not have it."

Enria said the European banking sector was more stable now than five years ago, but there was still need for consolidation.

"If you look at the balance sheets of banks, you could actually ask yourself whether such low profitability and such low return on investment are sustainable in the long term," he said.

## Dubai group buys majority stake in top Kuwait food firm

AFP, Kuwait City

A Dubai-based investor group led by Emaar Properties chairman Mohamed al-Abbar has agreed to purchase a majority stake in Kuwait's top food company Americana, the firm said Sunday.

A binding agreement for the acquisition, estimated at \$2.3 billion, was reached between Abbar's Adepto group and Al-Khair National for Stocks and Real Estate, a statement on Kuwait's stock exchange said.

The new development comes three weeks after the two sides announced that takeover negotiations had collapsed. Al-Khair said in its statement that negotiations were reopened and the binding deal was signed on Saturday to buy the stake for 2.65 Kuwaiti dinars (\$8.8) per share.

Based on the latest official figures, Al-Khair holds a 66.8 percent stake in Americana's 391 million stocks worth around \$2.3 billion.

Under Kuwaiti law, Adepto must make a similar offer to the holders of the remaining 33 percent of the company.

Established in 1964, Americana, or Kuwait Food Company, is the parent group that brought to the Middle East more than a dozen major food brands like Pizza Hut, KFC, Costa Coffee and TGI Friday's.

## Angst grows over agrochemical mega-mergers

AFP, Paris

Three mega-mergers in the agrochemical sector, including Bayer and Monsanto, have raised concerns among farmers who fear higher prices and consumers more genetically-modified food.

Even before Bayer successfully woos US-based Monsanto, German civil society has erupted in protest against a national champion acquiring a producer of genetically-modified seeds and Roundup, the world's leading but also controversial weedkiller that is suspected of being a carcinogen.

Meanwhile ChemChina is tying the knot with Swiss-based Syngenta, and US companies Dow and DuPont are also finishing wedding plans.

The three giants born of these mergers will control two-thirds of the global market for seeds and pesticides, two key products for farming.

As competition regulators in Europe and the United States weigh the mergers, non-governmental organisations and advocates of small-scale farming are voicing their concerns.

"Wherever you set the bar to define an oligopoly it's clear that the mergers will further reduce choice for farmers, especially in southern countries," said Renee Vellvee of the NGO Grain.

She expressed concern the mergers would put "too much power at the top of the food chain in the hands of several company boards".

In Germany, Annemarie Volling of the ABL group of small and medium-sized farmers worries that after such mergers "the big players will decide themselves which sorts of seeds will go on the market".

"For the moment there are no GM crops in Europe, but the question is whether Bayer will dare to try it," she said.

Large farmers and cooperatives in Germany are so far less engaged.

"It isn't an issue at all, the farmers have other concerns at the moment", such as the fall in milk prices, said Holger Brantsch of the Brandenburg Agricole Federation. "It doesn't interest them at the moment."

While some sympathetic US farm groups see the mergers as a means for their suppliers to cut costs and maintain funding for research and development into innovative products, others are calling for the mergers to be blocked.

"Seed costs are the highest input expense for farmers," National Farmers Union president Roger Johnson said in a statement last month.

"While some of the cost can be attributed to more sophisticated technology, we have seen time and again that consolidation and market restructuring has increased the cost of crop inputs."

With the current low prices for food commodities, "additional cost increases for crop inputs could cripple a lot of family farms in this country", he warned.

In Argentina, a big customer for GM seeds for corn, soybeans and cotton, there is a wait-and-see attitude.

"While the scenario of price hegemony is likely, it isn't the immediate reality," said Carlos Marin, member of a group of over 2,000 agricultural businesses.

On the contrary, he noted pesticide and fertiliser costs have been decreasing in recent months.

In France, the cooperative group InVivo, which holds about half of the market for the distribution of pesticides, believes it is large enough to hold its own in price nego-

tiations with the agrochemical giants.

And "there are new suppliers arriving on the market, in particular with generic versions of pesticides, where there is a frenzy of competition," said Jean-Sebastien Bailleux, who heads up the agricultural supplies unit at InVivo.

But Pat Mooney, director of the Canadian NGO ETC, called it "short term thinking by any company ... to think they can face the pressure themselves".

And he believes the pressure could be even greater as the current crop of mergers could be just a prelude to agrochemical companies being picked by tractor manufacturers, which have much higher sales.

The purchase of Bayer-Monsanto would be of interest to a company like John Deere as both agrochemical groups and equipment manufacturers have been moving towards providing data services to farmers for "precision agriculture".

A mash of precise data on soil conditions, often gleaned in part from satellites, plus GPS guided application of pesticides or water, can help boost yields while cutting costs.

### Government of the People's Republic of Bangladesh

Office of the Executive Engineer  
Eden Building PWD Division  
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### Invitation for Tender

IFT No. 325/2015-2016

Memo No: 1991

Date: 14/06/2016

01.	Ministry/Division	Ministry of Housing and Public Works.
02.	Agency	Public Works Department.
03.	Procurement method	Open Tendering Method (OTM).
04.	(A) Source of fund	Government of Bangladesh (GOB).
	(B) Tender Ref.	স্মারক-০৭.০০.০১০.৫০.০২.০০৪.২০১০.১১১৭, তারিখ ২২/০৫/২০১৬, প্রশাসন-৬ শাখা, অর্থ বিভাগ, অর্থ মন্ত্রণালয়।
05.	Name of the work	বাংলাদেশ সচিবালয়ের অভ্যন্তরে নির্মাণাধীন ২০ তলা নতুন ভবনের ৫ম তলা পর্যন্ত সিভিল ও বৈদ্যুতিক অবশিষ্ট কাজ এবং ৬ষ্ঠ তলা হতে ২০ তলা পর্যন্ত সিভিল ও বৈদ্যুতিক কাজ। উপরোক্ত বাংলাদেশ সচিবালয়ের অভ্যন্তরে নির্মাণাধীন ভবনের ৬ষ্ঠ তলা হতে ২০ তলা পর্যন্ত সিভিলসহ আভ্যন্তরীণ স্যানিটারি ও বৈদ্যুতিক কাজ।
06.	Time for completion of the work	30 (thirty) months.
07.	Eligibility of tenderers	This invitation for tenders is open to all eligible tenderers as mentioned below: (a) Reputed contractors/construction firms who have minimum 10 (ten) years of general experience in construction works. (b) Having experience as a prime contractor or subcontractor or management contractor in successful completion of at least 1 (one) number of minimum 12 (twelve)-storied RCC building construction work of Tk 35 (thirty-five) crore in a single contract in government/ semi-government/ autonomous organization of Bangladesh during last 05 (five) years. In case of the work done under PWD, the certifying and authenticating authority shall be the concerned Executive Engineer. In case of the work done under any government/ semi-government/autonomous organization other than PWD the certifying authority shall be an officer not below the rank of Executive Engineer and the same duly verified by the concerned Executive Engineer of PWD of that district under whose jurisdiction the work has been done. Prescribed form for work certificate for this purpose will be available in all offices mentioned in Clause No. 10. (c) The tenderers shall have a minimum average annual construction turnover during last 5 (five) financial years of Tk 30 (thirty) crore. Payment certificates for contracts in progress or completed under public sector must be submitted along with tender in support of average annual construction turnover. (d) The minimum amount of liquid asset or working capital or credit facilities of the tenderer shall be Tk 6.00 (six) crore. Document submitted along with the tender must be issued in between publication date and submission date of the tender. Letter of Commitment for Bank's Undertaking for Line of Credit as per Form PW3-7 of Tender and Contract Forms section must be submitted for this purpose. (e) The tenderer must possess i) Up-to-date income tax clearance certificate. ii) Valid VAT registration certificate. iii) Up-to-date trade licence. iv) Up-to-date ABC category contractory and supervisory licence from Electricity Licensing Board, Government of Bangladesh. v) Attested copy of documents mentioned in Sl. No. i, ii, iii & iv are to be submitted. vi) Original money receipt must be enclosed with the tender.

		f) Other required eligibility and conditions of the tenderer are shown in Tender Data Sheet of tender documents.			
08.	Package No.	Identification of package	Location	Price of tender document	Tender security(Tk)
	Eden/20. S./WD-1	বাংলাদেশ সচিবালয়ের অভ্যন্তরে নির্মাণাধীন ২০ তলা নতুন ভবনের ৫ম তলা পর্যন্ত সিভিল ও বৈদ্যুতিক অবশিষ্ট কাজ এবং ৬ষ্ঠ তলা হতে ২০ তলা পর্যন্ত সিভিল ও বৈদ্যুতিক কাজ। উপরোক্ত বাংলাদেশ সচিবালয়ের অভ্যন্তরে নির্মাণাধীন ভবনের ৬ষ্ঠ তলা হতে ২০ তলা পর্যন্ত সিভিলসহ আভ্যন্তরীণ স্যানিটারি ও বৈদ্যুতিক কাজ।	Bangladesh Secretariat, Dhaka	Tk 3000/-	Tk 1.25 (one point two five) crore
09.	Name and address of the offices selling tender documents	Office of the Executive Engineer, Eden Building PWD Division, Bangladesh Secretariat, Dhaka, Office of the Divisional Commissioner, Dhaka, Office of Executive Engineer, Dhaka PWD Division-III/III/ Mohakhali /PWD City Division/ Dhaka PWD Division- IV/Medical College PWD Division /Motijheel PWD Division/ Azampur PWD Division/Resource PWD Division/ Maintenance PWD Division/Mirpur Division/ Sher-e-Bangla Nagar PWD Division-III/III/ Savar PWD Division/PWD Dhaka Zone(Staff Officer)/ PWD E/M Division-IV in Dhaka/ Gazipur PWD Division/ Manikganj PWD Division/Chittagong PWD Division-II/ Khulna PWD Division-I/ Rajshahi PWD Division-I/Sylhet PWD Division/Rangpur PWD Division/Office of the Sub-Divisional Engineer, PWD Sub-Division-V under PWD Division-IV, Purta Bhaban, Dhaka.			
10.	Name and address of the offices receiving tenders	1. Office of the Executive Engineer, Eden Building PWD Division Bangladesh Secretariat, Dhaka. 2. Office of the Divisional Commissioner, Dhaka. 3. Office of the Police Commissioner, DMP, Dhaka. 4. Office of the Executive Engineer, PWD Division-IV, Dhaka. 5. Office of the Executive Engineer, PWD Motijheel Division, Dhaka.			
11.	Name and address of the office opening tenders	Office of the Executive Engineer, Eden Building PWD Division, Bangladesh Secretariat, Dhaka-1000.			
12.	Last date and time for selling tender documents	During office hours up to 20/07/2016.			
13.	Last date and time for submission of tender documents	Up to 12:00 noon of 21/07/2016.			
14.	Date and time for opening of tenders	Tender will be opened on 21/07/2016 at 3:00pm in the Office of the Executive Engineer, Eden Building PWD Division, Bangladesh Secretariat, Dhaka-1000. Intending tenderers or their authorized representatives may remain present during opening of tenders.			
15.	Place, date and time of pre-tender meeting	Office of the Executive Engineer, Eden Building PWD Division, Bangladesh Secretariat, Dhaka-1000 on 04/07/2016 at 10:30am.			
16.	Name of official inviting tender	Md. Afsar Uddin.			
17.	Designation of official inviting tender	Executive Engineer.			
18.	Address of official inviting tender	Executive Engineer, Eden Building PWD Division, Bangladesh Secretariat, Dhaka-1000.			
19.	Contact detail of official inviting tender	Tel. No. 02-9540018	Fax: 02-9540171	E-mail: ee_eden@pwd.gov.bd	
20.	Special instruction:	(a) The procuring entity reserves the right to reject all the tenders or annul the tender proceedings. (b) If it is not possible to receive/open the tender on the schedule date for any unavoidable circumstances the same will be received/opened on the next working date at the same time & same venue. No separate notice will be issued for this. (c) If any thing arises contradictory to the tender document with PPR-2008, then up-to-date amendment version of PPR-2008 shall be governed. (d) This tender notice can be seen and downloaded from both the official websites of PWD (www.pwd.gov.bd) & CPTU (www.cptu.gov.bd).			

Md. Afsar Uddin  
Executive Engineer  
Eden Building PWD Division  
Bangladesh Secretariat, Dhaka