



M Rezwan Khan, vice chancellor of United International University, and Najmul Hasan, chief executive of United Hospital, pose after signing a corporate medical services agreement yesterday. The university's faculty members, employees and their dependants will get special healthcare services at the hospital.

Oil rally suggests supply worries wane, but for how long?

REUTERS

A rally in US crude oil prices recently has put the market on its firmest footing since the rout started in 2014, with the spread between prices for near-term delivery and future delivery narrowing, suggesting the worst of the supply glut may be over.

Oil prices in global markets have been lifted in the past week by news of falling US production and output disruptions in Canada and Nigeria.

The production cuts are seen helping to rebalance a market awash with excess crude oil, pushing up prices for NYMEX June futures delivery CLC1 up as much as 11 percent in the last four days. It settled on Monday at \$47.72 a barrel.

Traders are watching the relationship between futures contracts expiring later this year and similar contracts expiring in late 2018. The spread, or contango, has narrowed to its smallest margin since November 2014.

The narrowing contango suggests excess supply is finally being reduced after years of overproduction, but if US shale producers ramp up drilling again the market may yet fall back.

With several US shale producers saying they would turn the spigots back on if prices recovered to about \$45 a barrel, the market has been bracing itself for renewed supply as prices recovered from 12-year lows, but that may not happen quickly.

"We're not seeing any signs that the U.S. energy industry is in a hurry to respond to a jump in demand because they're still cutting back on projects," said Phil Flynn, senior energy analyst at Price Futures Group.

As prices inched close to \$50 a barrel CLC1 LCOc1 last week, the oil rig count fell further to October 2009 lows, suggesting US shale producers may yet need even higher prices to restart production.

The rebound in near-term prices has also driven hedging activity that has suppressed the prices of later-dated contracts. The discount

for crude for delivery in December 2016 versus delivery in December 2018 CLZ6-Z8 narrowed to \$1.21, after a spread as steep as \$8 in December 2015.

The December 2016 discount to December 2017 contract CLZ6-Z7, one of the most actively traded spreads, also narrowed by the most since November 2014 to as low as 60 cents.

"To me, it suggests that the market balances are tighter than what people have believed or generally the consensus has been in recent months," said John Saucer, vice president of research and analysis at Mobius Risk Group in Houston.

Hedging amongst producers has been active, with oil companies taking their biggest short position in U.S. crude futures since the summer of 2007, according to CFTC data, in order to protect themselves against price falls.

Producer hedging has pressured longer-dated contracts, contributing to the narrower spread. In a Sunday note, Goldman Sachs said

the hedging activity could cause the rally in those contracts to stall.

There is even a possibility of backwardation in the short term, where later-dated contracts are cheaper than near-term contracts, as the market moves into peak refining season, according to Barclays analyst Michael Cohen.

"We're of the view that the macro and oil specific factors will align to get us into a situation where prices go down at the end of summer. And then, come back up in line with seasonal trends," he said.

Goldman added that the fall in supply happened more quickly than expected, though they expect supply to rebound in 2017.

Hedge funds may play a role in the sustainability of the rally in crude if their appetite for commodities ebbs, taking with it the flow of cash.

Data from the CFTC shows hedge funds reduced bullish US crude oil bets for a second straight week last week, driven by a one-third increase in short selling. Those funds still carry a notable long position in the market, however.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
প্রধানমন্ত্রীর কার্যালয়, ঢাকা

উন্মুক্ত দরপত্র বিজ্ঞপ্তি

০১	মন্ত্রণালয়/বিভাগ	প্রধানমন্ত্রীর কার্যালয়।
০২	সংগ্রহকারী দপ্তরের নাম	প্রধানমন্ত্রীর কার্যালয়, ঢাকা।
০৩	কি জন্য আহ্বান	প্রধানমন্ত্রীর কার্যালয়ের ২২ জন কারিগরি কর্মচারী, ০৪ জন ডেসপাস রাইডার, ০৪ জন (পুরুষ) এবং ০৫ জন (মহিলা) চতুর্থ শ্রেণীর কর্মচারী-কে সাজ-পোশাক প্রদান।
০৪	আহ্বানের সূত্র	০৩.০৮.২.০৪৬.০০.০০.০০৯.২০১৬-৩০৪
০৫	তারিখ	১৬-০৫-২০১৬
০৬	সংগ্রহ পদ্ধতি	উন্মুক্ত দরপত্র পদ্ধতি।
০৭	বাজেট ও সোর্স অফ ফান্ড	রাজস্ব খাতের বাজেট।
০৮	দরপত্র প্রাপ্তিকারীর নাম	প্রধানমন্ত্রীর কার্যালয়ের ২২ জন কারিগরি কর্মচারী, ০৪ জন ডেসপাস রাইডার, ০৪ জন (পুরুষ) এবং ০৫ জন (মহিলা) চতুর্থ শ্রেণীর কর্মচারী-কে সাজ-পোশাক প্রদান।
০৯	সিডিউল ক্রয়ের স্থান ও সময়	প্রধানমন্ত্রীর কার্যালয়ের ৪নং ফটক, পত্রিকায় প্রকাশের তারিখ হতে ২৫.০৫.২০১৬ তারিখ পর্যন্ত (প্রতিদিন অফিস চলাকালীন সময়)।
১০	দরপত্র দলিলের মূল্য	৫০০/- (পাঁচশত) টাকা পয়সা-অর্ডার/ব্যাংক ড্রাফট (অফেরতযোগ্য) পরিচালক (প্রশাসন), প্রধানমন্ত্রীর কার্যালয়, ঢাকা এর অনুকূলে।
১১	দরপত্র গ্রহণের শেষ তারিখ ও সময়	৩১-০৫-২০১৬ তারিখ সকাল ১১:০০টা।
১২	দরপত্র খোলা/মূল্যায়নের তারিখ ও সময়	উপস্থিত দরপত্রদাতাদের সম্মুখে (যদি উপস্থিত থাকেন) ৩১-০৫-২০১৬ তারিখ বেলা ১২:৪০ টায় খোলা হবে।
১৩	দরপত্র খোলার অফিসের নাম ও ঠিকানা	প্রধানমন্ত্রীর কার্যালয়, ঢাকা।
১৪	দরপত্র গ্রহণকারীর ও খোলার দপ্তর	পরিচালক-১৫, প্রধানমন্ত্রীর কার্যালয়।
১৫	দরদাতাদের যোগ্যতা	হালনাগাদ ড্রেড লাইসেন্স, হালনাগাদ আয়কর রিটার্ন, হালনাগাদ ড্যাট নিবন্ধন, হালনাগাদ তফসিল ব্যাংক কর্তৃক আর্থিক স্বচ্ছতার সনদপত্র/সংশ্লিষ্ট কাজের অভিজ্ঞতার সনদপত্র সত্যায়িত করে দিতে হবে।
১৬	দরপত্র আহ্বানকারী কর্মকর্তার নাম ও পদবি	ড. দেওয়ান মুহাম্মদ হুমায়ুন কবীর, পরিচালক (প্রশাসন)।
১৭	দরপত্র আহ্বানকারী কর্মকর্তার ঠিকানা	প্রধানমন্ত্রীর কার্যালয়, ঢাকা।
১৮	দরপত্র আহ্বানকারী কর্মকর্তার যোগাযোগের মাধ্যম	৯১১৪২৭০
১৯	নিম্নস্বাক্ষরকারী সকল দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন।	
২০	দরপত্র গ্রহণ ও মূল্যায়ন	পাবলিক প্রকিউরমেন্ট বিধিমালা ২০০৮ অনুসরণ করা হবে।

ড. দেওয়ান মুহাম্মদ হুমায়ুন কবীর
পরিচালক (প্রশাসন)
ফোনঃ ৯১১৪২৭০

জিডি-১১০৪



Shamim Ahmed Chaudhury, managing director of AB Bank, and Mahboob-Ur-Rahman, managing director of GasMin Ltd, a realtor, pose at the signing ceremony of an agreement. Customers of GasMin can now get home loans from the bank to buy apartments at the realtor's new project--Sayeman Heritage Residence--in Cox's Bazar.

Bangladesh Small and Cottage Industries Corporation (BSCIC)
BSCIC Bhaban, 137-138, Motijheel Commercial Area, Dhaka-1000

Invitation for Tender, Notice

1	Ministry/Division	Ministry of Industries.			
2	Agency	Bangladesh Small and Cottage Industries Corporation.			
3	Procuring entity name	Chief Engineer, Civil Engineering Department, BSCIC, Dhaka.			
4	Procuring entity code	N/A			
5	Procuring entity district	Dhaka.			
6	Invitation for	Supply and Installation of 11/0.415KV, 250 KVA Electric Substation with accessories and Civil Works.			
7	Invitation Ref. No.	36.02.000.00.00.230.2016			
8	Date	11-05-2016			
9	Procurement method	Open Tendering Method (OTM).			
10	Budget and sources of fund	Revenue Budget of current year (Revised).			
11	Development partner	Not applicable.			
12	Project/programme code	N/A			
13	Project/programme name	N/A			
14	Tender package No.	GD(E)-01/(15-16)			
15	Tender package name	Supply and Installation of 11/0.415KV, 250 KVA Electric Substation with accessories and Civil Works.			
16	Tender publication date	17-05-2016			
17	Tender last selling date	01-06-2016 Upto 2.00pm.			
18	Tender submission date and time	02-06-2016 Upto 1.00pm.			
19	Tender opening date & time	02-06-2016 at 2.30pm.			
20	Name and address of the offices				
	Selling tender document (principal)	Cash Section, BSCIC Bhaban (5th Floor), 137-138, Motijheel Commercial Area, Dhaka.			
	Selling tender document (others)	None.			
	Receiving tender document	(i) Director (Finance), BSCIC Bhaban (3rd Floor), 137-138, Motijheel C/A, Dhaka-1000. (ii) Regional Director, Regional Office, Malek Mansion (8th Floor), 128, Motijheel C/A, Dhaka.			
	Opening tender document	Director (Finance), BSCIC Bhaban (3rd Floor), 137-138, Motijheel C/A, Dhaka-1000.			
21	Tender security	Tender security should be submitted in favour of "Chairman BSCIC" in the form of Pay Order/Bank Draft issued by a scheduled bank of Bangladesh.			
22	Place/date/time of the pre-tender meeting	Not applicable			
23	Eligibility of tenderer	The supplier shall have- a) 5 years of general experience, b) At least one No. of specific experience of similar works completed of value 35 lac within last 3 years. c) The minimum amount of liquid assets/credit facility shall be at least 30 lac. d) The Firm shall have 11 digit VAT registration certificate. e) Income tax clearance certificate of last year with Tax Identification No (TIN). f) Trade licence of current year. g) ABC licence from Electrical Licensing Board of Current Year. h) Must be enlisted at PDB/DESA/DESCO/REB/ other govt. agencies. i) Other criteria as stated in the tender document.			
24	Brief description of goods	Supply and Installation of 11/0.415KV, 250 KVA Electric Substation with accessories and Civil Works.			
25	Brief description of related services	Electrical works and related Civil Works.			
26	Price of tender document (Tk.)	Tk. 1,500.00			
27	Lot No.	Identification of lot	Location	Tender security amount (Tk.)	Completion time in weeks/months
28	01	EOI/(15-16)	BSCIC Bhaban (Ground Floor), 137-138, Motijheel C/A, Dhaka-1000	1,20,000.00	75 days
29	Name of official inviting tender	Engr. Satyendra Nath Paul.			
30	Designation of the official inviting tender	Chief Engineer.			
31	Address of official inviting tender	Civil Engineering Department, BSCIC, 128, Malek Mansion (5th Floor), Motijheel C/A, Dhaka-1000.			
32	Contact details of official inviting tender	88-02-9553501 01711180373			
33	(i)	The procuring entity reserves the right to cancel any or all tenders without assigning any reason.			
	(ii)	The tendering and evaluation process shall follow the PPA-2006 and PPR-2008.			
	(iii)	If tender receiving day is declared as holiday, then tender shall be received on the next working day at the same time.			

Chief Engineer
BSCIC, Dhaka

Request for Expression of Interest (EOI)

Government of the People's Republic of Bangladesh

Ministry/Division : Ministry of Youth & Sports.
Agency : Department of Youth Development.
Procuring entity name : Director, Sheikh Hasina National Youth Centre.
Procuring entity code :
Procuring entity district : Sheikh Hasina National Youth Centre, Savar, Dhaka.
Expression of interest for selection of : Research Firm (Time-based).
Title of service : Research Organization.
EOI Ref. No. : 34.01.2672.01735.004.02(Part-1)-631
Date : 16-05-2016.

KEY INFORMATION
Procurement method : Quality and Cost Based Selection (QCBS).

FUNDING INFORMATION
Budget and source of funds : GOB
Development partners : N/A

PARTICULAR INFORMATION
Project/programme name : "Strengthening and Modernization of Sheikh Hasina National Youth Centre".
EOI closing date, time and place : 02-06-2016, 12:00 noon Office of the Project Director, "Strengthening and Modernization of Sheikh Hasina National Youth Centre" Project, Department of Youth Development, Savar, Dhaka.

INFORMATION FOR APPLICANT
Brief description of assignment : A Research will be conducted on the title to Study the "Role of Sheikh Hasina National Youth Centre conducted programmes in Youth Development: an impact analysis".
Experience, resources and delivery capacity required : At least 5 years of experience in conduction of research in Youth Sector.
Other details (if applicable) : The Expression of Interest (EOI) of each package must be submitted separately in two sets (one original set and one set of photocopy) in hard copy on the specified date & time to the office of undersigned, and be clearly marked "Request for Expressions of Interest" (EOI). The proposals (applications) will be opened on 02/6/2011, 12:00 noon Bangladesh local time in presence of the representative of the EOI applicant (if any). Short list will be made in accordance with the "Public Procurement Regulation (PPR)-2008".

PROCURING ENTITY DETAILS
Name of official inviting EOI : Morshed Uddin Ahmed.
Designation of official inviting EOI : Project Director, Strengthening and Modernization of Sheikh Hasina National Youth Centre.
Address of official inviting EOI : Sheikh Hasina National Youth Centre, Savar, Dhaka-1341.
Contact details of official inviting EOI : Phone: 88027792118
E-mail: shnycbd@gmail.com
The procuring entity reserves the right to accept or reject all EOIs.

Morshed Uddin Ahmed
Director
Sheikh Hasina National Youth Centre
Department of Youth Development
Savar, Dhaka

Chittagong Development Authority
CDA Building, Chittagong

Invitation for Tenders (IFT)

1	Ministry/Division	Ministry of Housing and Public Works.				
2	Agency	Chittagong Development Authority, Chittagong.				
3	Procuring entity name	Chittagong Development Authority.				
4	Procuring entity code	Not used at present.				
5	Procuring entity district	Chittagong.				
6	Invitation for	(১) চট্টক অফিস ভবনের ৬ষ্ঠ তলায় স্থিত টারনেট রুমের সংস্কার কাজ। (২) চট্টক হিসেব সীমানা গ্রাউন্ড সংস্কার ও ভবনটির ভবনের রক্ষণাবেক্ষণসহ আনুসঙ্গিক কাজ।				
7	Invitation Ref. No.	Memo No: CD-2/E-905.891(2) Date: 15-05-2016				
8	Date	15/5/2016				
KEY INFORMATION						
9	Procurement method	Limited Tender Method (LTM).				
FUNDING INFORMATION						
10	Budget and source of funds	Own Fund of CDA.				
11	Development partners (if applicable)	N/A				
KEY INFORMATION						
12	Project/programme code (if applicable)					
13	Tender package No.	46				
14	Tender package name					
15	Tender publication date	Date: 17-05-2016				
16	Tender last selling date	Date: 06-06-2016				
17	Tender submission date & time	Date: 07-06-2016				
18	Tender opening date & time	Date: 07-06-2016				
19	Name & address of the office selling tender documents	Address 1) Manager, Pubali Bank Ltd, CDA Branch, CDA Bhaban, Court Road, Ctg. 2) Manager, Janata Bank Ltd, Foreign Exchange Branch, Ctg. 3) Cashier, CDA, Ctg.				
	Receiving tender documents	Executive Engineer, Construction Division-2, Chittagong Development Authority, CDA Building, Chittagong.				
	Opening tender documents	Executive Engineer, Construction Division-2, Chittagong Development Authority, CDA Building, Chittagong.				
		Tenderer/tenderers representative are allowed to attend the opening of tender.				
INVITATION FOR TENDERS						
20	Eligibility of tenderers	This invitation for tender is open to all eligible tenderers as mentioned below: a) Minimum period of general experience in civil construction works shall be 5 (five) years. b) Only enlisted contractors of CDA shall participate in this tender. c) The tenderer shall submit up-to-date VAT certificate, IT certificate, enlistment certificate (CDA). d) Other required eligibility and conditions of the tenderer are shown in tender data sheet.				
21	Brief description of goods or works	(১) চট্টক অফিস ভবনের ৬ষ্ঠ তলায় স্থিত টারনেট রুমের সংস্কার কাজ। (২) চট্টক হিসেব সীমানা গ্রাউন্ড সংস্কার ও ভবনটির ভবনের রক্ষণাবেক্ষণসহ আনুসঙ্গিক কাজ।				
22	Brief description:					
Sl No.	Package/Lot No.	Identification of lot	Location	Price of tender document (Tk.)	Tender security amount (Tk.)	Completion time in weeks/months
1	46/Lot-1	(১) চট্টক অফিস ভবনের ৬ষ্ঠ তলায় স্থিত টারনেট রুমের সংস্কার কাজ।	Office Building	Tk. 1500/-	Tk. 40,000/-	60 (sixty) days
2	46/Lot-2	(২) চট্টক হিসেব সীমানা গ্রাউন্ড সংস্কার ও ভবনটির ভবনের রক্ষণাবেক্ষণসহ আনুসঙ্গিক কাজ।	CDA Hill	Tk. 1500/-	Tk. 32,000/-	60 (sixty) days
PROCURING ENTITY DETAILS						
23	Name of official inviting tender				Md. Shamim.	
24	Designation of official inviting tender				Executive Engineer, Construction Division-2.	
25	Address of official inviting tender				Executive Engineer, Construction Division-2, Chittagong Development Authority, CDA Bhaban, Court Road, Ctg.	
26	Contact details of official inviting tender				Tel. No: 031-619956	
27	Special conditions:					
a) The provisions laid down in the "Public Procurement Regulation-2008" & PPA (2nd Revision) 2009 & PW3/PW2/PW1 for procurement of work will be binding upon the contractors. b) The work may be totally dropped, quantity may be increased or decreased, no claim or extra rate will be entertained for cancellation of the tender or issuance of work order with decreased quantity of work. c) The work order will be issued only when the required budget for this work will be received for which no claim by the contractor will be entertained. d) If the tender submission is not possible on the last date fixed in the notice due to the unavoidable circumstance the tender submission date will be automatically shifted to the next working day with same time schedule. e) The completion certificate will be treated as experience certificate of the tenderers for the executed work. f) In case of credit certificate from bank, specific package number and name of the work must be shown in the certificate. g) The tenderers have to produce in more copy of the tender document in addition to the original and then one should be marked as "original" and the other copy as marked as "copy" are to be submitted in separate envelop. All the tender documents to be inserted in 1 (one) single envelop. h) The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason. i) Total quoted amount by the contractor must not be more less or more above than 5% of the official estimate, in case of official estimate up to Tk. 200.00 lakh, otherwise the tender shall be rejected estimated value furnished in TDS (Section-2) related to ITT 1.1 j) Tender security is payable in the form of Bank Draft/Pay Order/Bank Guarantee in favour of Chairman, Chittagong Development Authority, Chittagong for Procurement of works up to Tk. 200.00 lakh, from any schedule bank of Bangladesh (situated within the city of tender inviting entity) as per contract and Procurement Cell. CDA Memo No: CD-2/E-905.891(2) Date: 15-05-2016.						

Md. Shamim
Executive Engineer
Construction Division-2
Chittagong Development Authority