



From left, Ashraf Haque, head of marketing at Symphony Mobile; Rezwanul Hoque, senior director, and Jahidul Islam, deputy general manager, pose at the launch of Symphony H300 handset. The smartphone with octacore processor runs on Android 5.1 Lollipop version. It has a price tag of Tk 9,490.

Gap warns it will miss profit targets after sales fall

BBC NEWS

Clothing chain Gap says it needs to move faster to keep up with rivals. The company reported its fifth quarterly sales fall and warned profits would miss targets.

Sales across the group, which includes Banana Republic and Old Navy, fell 5 percent.

It now expects earnings of 31 to 32 cents a share, below Wall Street expectations of 44 cents a share.

Gap boss Art Peck, who took the job last year, said the firm must take action to "transform at a faster pace".

He said the group also planned to evaluate the Banana Republic and Old Navy shops it had outside North America, with the intention of "sharpening its focus on geographies with the greatest potential".

Nokia network sales weighed down by Alcatel integration

REUTERS, Helsinki

Nokia's mobile network equipment sales fell more than expected in the first quarter and will continue to decline this year, the Finnish company said, as customers hold off new orders while it integrates its purchase of rival Alcatel-Lucent.

Nokia bought Franco-American Alcatel for 15.6 billion euros (\$17.8 billion) earlier this year to help it more broadly compete with Sweden's Ericsson and China's Huawei in both fixed-line and mobile network equipment.

The first unified results after the deal showed growth in Alcatel's fixed-line equipment business softened the blow from the decline of Nokia's mobile wireless business.

First-quarter network sales in total dropped 8 percent from a year ago to 5.18 billion euros, missing analysts' average forecast of 5.51 billion in a Reuters poll.

Sales fell 17 percent in North America, the company's largest market. They were down 11 percent in the Middle East, 6 percent in Asia-Pacific and 5 percent in China, but up 6 percent in Latin America.

"Some of our customers could be

holding back a bit while waiting for deliveries from our new combined roadmap," Chief Financial Officer Timo Ihamuotila told reporters in a conference call, as the company shrinks two product portfolios into one. "However, we have no reason to believe we have lost footprint with any of our major customers," he said.

Nokia nudged up its cost-cutting target for the merger, seeking savings of "above" 900 million euros in the course of 2018, compared with "approximately" 900 million euros before. The company started the cuts month, saying it would axe thousands of jobs worldwide, including 1,400 in Germany and 1,300 in Finland.

"The decline in (Nokia's) wireless networks was surprisingly fierce ... The market remains difficult, which seems to add pressure to step up their cost-savings program," said Mikael Rautanen, analyst at Inderes Equity Research, who has an "increase" rating on the stock.

Nokia shares were down 3.1 percent at 0820 GMT. The stock has fallen recently along with that of mobile networks market leader Ericsson, which last month posted its sixth consecutive quarter of declining sales.

Developing countries' renewables markets more attractive: report

REUTERS, London

Rapidly developing countries' renewable energy markets are becoming increasingly attractive for investors, while European markets have become less so, a report by UK accountancy firm Ernst & Young showed on Tuesday.

In an annual ranking of the 40 most attractive renewable energy markets worldwide, emerging markets such as Argentina, Brazil, China, Chile, India and Mexico represented half of the countries listed. That compares to just China and India on the list 10 years ago.

The top 10 countries were headed by the United States, followed by China, India, Chile, Germany, Brazil, Mexico, France, Canada and Australia.

Mexico's recent power auctions have opened the door to multi-billion dollar opportunities in a newly liberalised energy market, the report said. Brazil's underdeveloped solar market is also luring investors.

"Emerging markets are transforming their energy industries at an unprecedented pace," said Ben Warren, energy corporate finance



Workers clean photovoltaic panels inside a solar power plant in India.

leader at Ernst & Young.

"Last year, renewable energy investments in the developing world overtook those in the developed world for the first time. Latin America, in particular, has become something of a litmus test for how quickly markets can grow," he added.

Meanwhile, European markets have lost some of their attractiveness for renewables investment. Germany

was ranked fifth compared to third last year; France at eighth and Britain was at its lowest-ever ranking of 13th.

"European markets appear to be scaling back their ambitions as they address the challenges of marrying up increasingly mainstream renewables with a legacy of centralised conventional power generation," Ernst & Young said.

India inflation probably nudged up to 5pc in April

REUTERS, Bengaluru

Higher food and fuel prices probably nudged India's annual inflation up to 5.0 percent in April from 4.83 percent in March, according to a Reuters poll, making it harder for the Reserve Bank of India (RBI) to follow up last month's interest rate cut too swiftly.

The consumer price data is due to be released at 1200 GMT on Thursday.

"The central bank has to be confident of hitting the 5 percent target next year before deciding on easing further," said Rishi Shah, economist at Deloitte.

Shah expects inflation to rise to 5.20 percent in April, though the median

forecast from the survey of 27 economists was 5.0 percent.

Last month, Reserve Bank of India Governor Raghuram Rajan cut the policy repo rate by 25 basis points to 6.50 percent, the lowest since 2011.

A recent Reuters poll predicted only one more interest rate cut in 2016, most likely toward the end of the year.

"Unless inflation really surprises on the downside, we don't see much happening and the focus should be on liquidity rather than interest rates for now," said Abhishek Upadhyay, economist at ICICI Securities.

Above-average monsoon rains are expected this year and should spur rural demand as two-thirds of India's

population depends on farming for its livelihood.

"The monsoons will play an important part in determining growth by giving a boost to rural demand in the industrial sector, as we believe that a more sustained increase in investments is still some time away," Shah said.

The latest poll also showed industrial output grew 2.5 percent in March, faster than 2.0 percent the month before.

That quickening in pace is mostly due to a surge in infrastructure output, which accounts for over one-third of the wider industrial measure and hit a 16-month high in March.

Tired of waiting, Greece's migrants turn to business to survive

REUTERS, Idomeni, Greece

Within sight of a razor wire fence guarded by Macedonian police, 35-year-old Iraqi migrant Saima Hodep rolls dough with an old steel water pipe outside her tent, in preparation for customers for her unleavened bread.

Saima is one of a small but growing number of migrants eking out a living on the Greek side of the Macedonian border, where about 10,000 people have set up Europe's biggest refugee camp and are showing signs of settling in for the long term.

She sells about 100 pieces of bread a day at the Idomeni camp, which has no running water but at least eight barbers.

"My parents didn't have any choice when we ran out of money a few weeks ago. They had to do something to make money," said Saima's 17-year-old daughter Saven.

The makeshift camp, home mostly to Syrians, Iraqis and Afghans, sprang up four months ago. At the time, huge numbers were making their way to northern Europe in the hope of gaining asylum in countries such as Germany, but border shutdowns in the Balkans stranded thousands in Greece.

They refuse to move, despite being tear-gassed by Macedonian police,

and appeals by Greek authorities to move to organized camps deeper inside the country.

Today, the Idomeni camp has three improvised mosques, a kindergarten and a school, as well as at least four makers of falafel - the ground spiced chickpea patty of the Middle East - who supplement food provided by non-governmental organizations.

Migrants tents are haphazardly placed, jostling for space in the meadow outside Idomeni village. Basic facilities are scarce; there are chemical toilets, but they stink and often overflow.

Yannis Mouzalas, Greece's migration minister, said last week that conditions at the camp were an "affront which should stop". Yet Greece, unlike France which tore down part of an unofficial camp known as "The Jungle" at Calais, goes for the softly-softly approach with the Idomeni migrants.

"We will step up the dialogue," Mouzalas told the semi-official Athens News Agency.

Raied Anbtauy, a 44-year-old from Aleppo, has been stranded in Idomeni for three months, separated from his family who had already reached Germany.

For the past 10 days, he has been making falafel to survive, cooking them in a small hut tied together with

blankets. "I ran out of money and I needed to do something," he told Reuters.

Another, Ridwan Kiko, 29, a Palestinian who lived in Damascus, said he is forced to sell fruit and vegetables that he buys from Greek Roma to survive and get medicines for his mother, a diabetic who needs insulin.

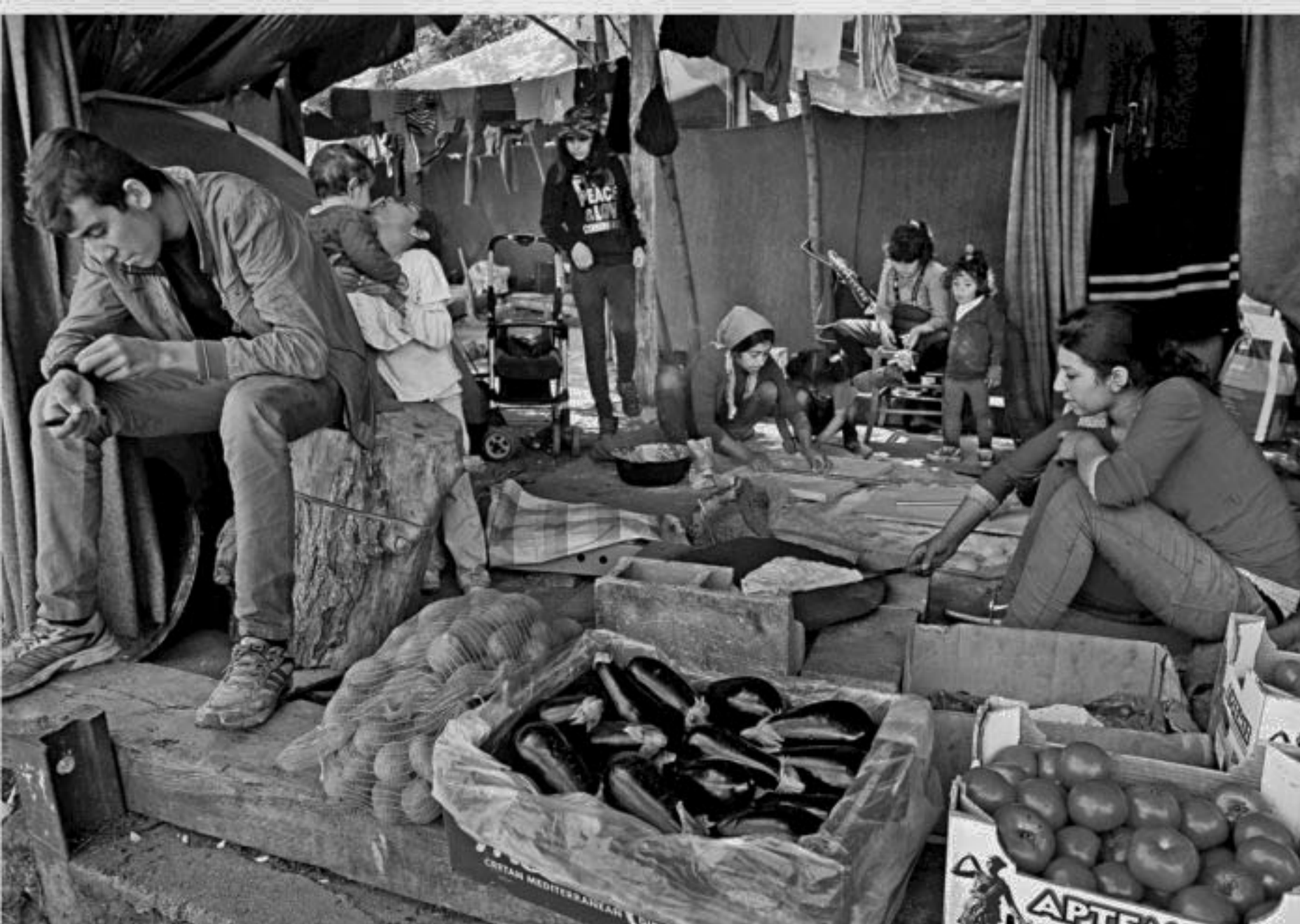
"The life here is so terrible, we don't have clean water, we don't have money, the food is not good and is not enough for everyone."

Budding enterprise was probably born of the realization that the border would stay shut, said Marco Buono, head of UNHCR's field office in Idomeni.

"The shops started at the end of March... There are people with skills that want to be useful to their community and to their family and at the same time make some money," he told Reuters.

Despite the repeated appeals by Greek authorities, most refugees and migrants at Idomeni are refusing to budge.

Kiko, who taught mathematics and physics in Damascus, says he will stay until he can move on to Germany. As long as Idomeni exists, he says, it will tax Europe's conscience. "If we leave Idomeni the world will forget about us."



A refugee sits by his grocery stall as women cook traditional Arabic bread at a camp for refugees and migrants at the Greek-Macedonian border near the village of Idomeni, Greece.

REUTERS

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH				
Director, Stores & Supplies Department of Health Services, Ministry of Health and Family Welfare, Dhaka.				
Tender for Goods (Single Lot)				
Ref. No: CMSD/Gavi-1504/ICT/15-16/D-6/69			Dated: 09/05/2016	
KEY INFORMATION				
1	Procurement Method / Document		ICT Open	
FUNDING INFORMATION				
2	Source of Funds		Development Budget (Aid Grant / Credit)	
3	Development Partner		GAVI-HSS	
PARTICULAR INFORMATION				
4	Project / Programme Code			
5	Project / Programme Name			
6	Tender Package No.		GAVI-1504	
7	Tender Package Name		Procurement of Computer & Printer	
8	Tender Publication Date		12-05-2016	
9	Tender Last Selling Date		26-06-2016	
10	Tender Closing Date and time		27-06-2016 11:00 AM	
11	Tender Opening Date and time		27-06-2016 11:30 AM	
12	Name and Address of the Office(s)			
	-Selling Tender Document(Principal)		Central Medical Stores Depot, 30, Shahid Taj Uddin Ahmed Swarani, Tejgaon, Dhaka. Bidding documents will be delivered from the counter of CMSD to the bidders or their local agent	
	-Selling Tender Document(Others)		CMSD	
	-Receiving Tender Document		Do	
	-Opening Tender Document		Do	
13	Place/Date/Time for Pre-Tender Meeting		Central Medical Stores Depot 19-05-2016 11:30 AM	
INFORMATION FOR TENDERER				
14	Eligibility of Tenderer		The maximum number of arbitration against the Tenderer over a period : 3 arbitration award against the Tenderer over a period of the last five (5) years The Tenderer shall have a minimum of 5 years of overall experience in the supply of goods and related services. The satisfactory completion of supply of similar goods of minimum two contracts in last five (05) years of amount equivalent or more than the price offered by the bidder under this package. [years counting backward from the date of bid submission deadline]; The minimum amount of liquid asset or working capital or credit facility is BDT: 25,00,000.0 or US\$ 32,000.00 Annual turnover of at least BDT. 1,00,00,000.00 or US\$ 1,37,000.00 during the last 3 years [years counting backward from the date of bid submission deadline];	
15	Brief Description of Goods or Works		Procurement of Computer & Printer	
16	Brief Description of Related Service		After sales services facility	
17	Tender Document Price		BDT 4,000/- (Bangladesh Taka Four thousand) in the form of a Pay Order from any scheduled Bank in Bangladesh.	
18	Lot No	Identification	Location	Tender Security Amount in Taka
	Single Lot	Procurement of Computer & Printer	CMSD	Bangladesh Taka 72,000.00 or USD 900.00
PROCURING ENTITY DETAILS				
19	Name of Official Inviting Tender		Brigadier General Md. Parvez Kabir	
20	Designation of Official Inviting Tender		Director, Stores & Supplies & Line Director Procurement, Logistics & Supplies Management, CMSD, Tejgaon, Dhaka.	
21	Address of Official Inviting Tender		30 Shaheed Tajuddin Ahmed Sharani, Tejgaon, Dhaka.	
22	Contact details of Official Inviting Tender		Tel. No: 9129231 Fax: 88-2-9126547	
The procuring entity reserves the right to accept or reject all tenders				

GD - 1050

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