



# HOW TO FINANCE YOUR DREAM HOUSE

## THINGS YOU NEED TO DO BEFORE YOU INVEST IN THE PROPERTY



MAKE TO VERIFY ALL THE PROPERTY AND OWNERSHIP RELATED ARE VERIFIED. DO TAKE ASSISTANCE FROM LAND REGISTRY OFFICE IF REQUIRED.



DO PROPER ASSESSMENT OF ANNUAL INCOME. TAKE IN ACCOUNT OF THE ALL POSSIBLE FUTURE EARNINGS & EXPENSES DURING THE PAYBACK PERIOD



WHETHER YOU PLAN TO SELF FUND OR TAKE LOAN, MAKE SURE YOU HAVE AT LEAST 25% OF THE PROPERTY'S VALUE IN CASH BEFORE YOU INVEST.



INVESTING IN A PROPERTY IN THIS MARKET IS A LONG TERM COMMITMENT. SO DISCUSS WITH YOUR FAMILY BEFORE TAKING THE FINAL STEP.

## WHERE TO TAKE THE LOANS FROM

### BANKS



BANKS ARE THE MOST COMMON PLACE FOR GETTING LOANS. GENERALLY OFFERS HOUSING LOAN FOR A RELATIVELY LOWER INTEREST RATE.

#### Processing Period

10-45 Working days

#### Interest Rate

9-12%

#### Maximum Payback Period

5-25 years

#### Loan Limit

Up to Tk. 1.2 Crore

### NON BANKING FINANCIAL INSTITUTES



NON BANKING FINANCIAL INSTITUTES ARE SPECIALIZED ORGANISATIONS THAT CAN PROVIDE LOANS AMOUNT UP TO TEN TIMES THAN BANKS.

#### Processing Period

7-30 Working days

#### Interest Rate

11-16%

#### Maximum Payback Period

5-25 years

#### Loan Limit

Up to Tk. 10 Crore



\*Actual rates, fees and periods might vary depending on applicants & institutes