

AB Bank Limited & its Subsidiaries Financial Statements 2015

BCIC Bhaban, 30-31 Dilkusha C/A, Dhaka-1000, Phone: +880-2-9560312, Fax: +880-2-9564122, E-mail: info@abbl.com, Website: www.abbl.com

Mumbai Branch Profit and Loss Account For the year ended 31 December 2015

Annexure-F-1

	2015 INR	2014 INR
OPERATING INCOME		
Interest Income	57,796,620	58,913,044
Interest paid on deposits and borrowings, etc.	(15,905,823)	(16,300,394)
Net Interest Income	41,890,797	42,612,650
Investment Income	25,329,482	25,432,039
Commission, exchange and brokerage	27,779,051	25,212,379
Other operating income	2,303,184	2,489,959
Non-banking profit	304,413,717	280,134,377
Total operating income (a)	346,312,464	322,747,027
OPERATING EXPENSES		
Salaries and Allowances	15,355,626	15,641,704
Rent, taxes, insurance, electricity, etc.	14,945,699	14,081,216
Legal expenses	251,400	8,236
Postage, stamps, telecommunication, etc.	10,518,224	7,245,343
Stationery, printing, advertisement, etc.	2,132,236	1,904,693
Auditors' fees	641,381	563,380
Depreciation and repairs of Bank's assets	7,991,578	5,814,276
Other expenses	100,131,516	88,640,510
Total operating expenses (b)	151,967,560	163,896,355
Profit before provision (c = a-b)	194,344,904	158,850,672
Provision against loans and advances	-	3,850,000
Provision for Investments Fluctuation reserve	-	650,000
Total provision (d)	-	4,500,000
Profit before taxation (c-d)	194,344,904	154,350,672
Provision for taxation	80,101,240	59,301,245
Current tax	80,372,664	63,380,000
Deferred tax	(271,425)	(3,473,952)
Net profit after taxation	114,243,564	94,445,525

Islami Banking Branch Balance Sheet As at 31 December 2015

Annexure-G

	31.12.2015 Taka	31.12.2014 Taka
PROPERTY AND ASSETS		
Cash in hand	304,786,207	235,177,277
Cash in hand (including foreign currencies)	6,204,531	3,224,184
Balance with Bangladesh Bank and its Agent Bank (Incl. FC)	299,581,674	231,953,093
Balance with Other Banks and Financial Institutions	2,021,892,911	3,968,649,633
In Bangladesh	2,021,892,911	3,968,649,633
Outside Bangladesh	-	-
Placement with Other Banks & Financial Institutions	240,000,000	196,000,000
Investment in shares & other financial institutions	240,000,000	196,000,000
Government (GCIIB For SLR)	-	-
Others	-	-
Investments	3,818,966,701	3,581,597,033
General Investments etc.	3,818,201,769	3,581,597,033
Bills Purchased & Discounted	6,944,932	-
Fixed Assets	10,524,959	10,999,011
Other Assets	46,336,286	59,063,570
Non-banking Assets	6,442,509,063	8,051,486,525
LIABILITIES AND CAPITAL		
Liabilities		
Placement from Banks (BGIB) & Other Financial Institutions	500,000,001	500,000,001
Deposits and Other Accounts	6,386,950,395	7,498,571,875
Mudaraba Savings Deposits	90,687,440	66,403,373
Mudaraba Term Deposits	3,627,855,408	4,194,982,174
Other Mudaraba Deposits	2,389,598,528	3,135,669,285
Al-Wadeeah Current and Other Deposit Accounts	7,753,543	34,481,895
Bills Payable	4,115,676	7,534,848
Other Liabilities	55,934,448	52,914,449
Deferred Tax Liabilities/(Assets)	-	-
Total Liabilities	6,442,509,063	8,051,486,525
Contingent Liabilities		
Acceptances & Endorsements	-	-
Letter of Guarantee	319,340,442	306,310,980
Irrevocable Letters of Credit (including Back to Back Bills)	230,995,056	-
Inland Bills for collection	-	-
Other Contingent Liabilities	-	-
Total	550,335,498	306,310,980
Other Commitments		
Documentary Credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including Contingent Liabilities	550,335,498	306,310,980

Islami Banking Branch Profit and Loss Account For the year ended 31 December 2015

Annexure-G-1

	2015 Taka	2014 Taka
Investment Income	672,381,561	768,590,769
Profit on Deposits	507,627,489	611,920,251
Net Investment Income	164,704,072	156,670,518
Income from Investments in Shares/Securities	1,896,353	4,080,003
Commission, Exchange and Brokerage	24,202,361	21,340,045
Other Operating Income	3,655,032	2,620,932
Total Operating Income	194,457,818	184,731,498
Operating Expenses		
Salaries and Allowances	31,913,422	27,575,870
Rent, Taxes, Insurance, Electricity etc.	1,345,771	1,372,389
Legal Expenses	408,694	355,806
Postage, Stamps, Telecommunication etc.	766,043	700,463
Stationery, Printing and Advertisement etc.	137,963	119,758
Directors' Fees & Expenses	2,902,387	3,081,450
Shariah Supervisory Committee's Fees & Expenses	8,209,179	6,895,032
Auditors' Fees	2,902,387	3,081,450
Charges on Investment Losses	-	-
Depreciation and repair to Bank's Assets	-	-
Zakat Expenses	8,209,179	6,895,032
Other Expenses	45,683,450	40,100,768
Total Operating Expenses	148,774,358	144,630,730
Operating Profit	45,683,460	40,100,768

Islami Banking Branch Profit paid on deposits

Annexure-H

Profit and loss of Islami Banking Branch is calculated annually as at 31 December in every year. More than 60% of investment income is distributed among the different types of Mudaraba depositors following weightage system and the remaining portion is retained by the bank to meet administrative expenses and investment loss offsetting. Provisional profit rates are applied to the different types of deposit A/Cs as decided by the Bank from time to time commensurate with weightage taking into consideration of the industry trend and that of the rates of other Islamic banks in the country.

Types of Deposit	Weightage	Rate of Profit (%)
1. Mudaraba Savings Deposits	0.33 to 0.37	4.00 to 4.50
2. Mudaraba Special Notice Deposits		
a. General	0.25 to 0.33	3.00 to 4.00
b. Inter - Bank	0.25 to 0.33	3.00 to 4.00
3. Mudaraba Term Deposits		
a. General		
36 Months	0.62 to 1.04	7.50 to 12.50
24 Months	0.58 to 1.04	7.00 to 12.50
12 Months	0.60 to 1.04	7.25 to 12.50
6 Months	0.58 to 0.83	7.00 to 10.00
3 Months	0.56 to 0.77	6.75 to 9.25
1 Month	0.35 to 0.62	4.25 to 7.50
b. Inter - Bank		
6 Months	0.50 to 0.75	6.00 to 9.00
1 Month	0.37	4.50
4. Mudaraba Probable Millionaire Scheme	1.00 to 1.11	12.00 to 13.34
5. Mudaraba Quarterly Profit Paying Scheme	1.00	12.00
6. Mudaraba Hajj Deposit Scheme	1.00 to 1.11	12.00 to 13.34
7. Mudaraba Pension Deposit Scheme	0.75 to 1.04	9.00 to 12.50
8. Mudaraba Monthly Profit Payment Scheme	0.75 to 1.11	9.00 to 13.34
9. Mudaraba Cash Waqf Deposit Scheme	0.87 to 1.04	10.50 to 12.50

Custodian Wing Balance Sheet As at 31 December 2015

Annexure-I

	31.12.2015 Taka	31.12.2014 Taka
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	36,925	47,475
Intangible Assets	-	-
Total Non Current Assets	36,925	47,475
Current Assets		
Cash and Bank Balances	-	-
Advance, Deposit and Prepayments	17,159,327	17,159,327
Accounts Receivables	17,159,327	17,159,327
Total Current Assets	17,196,252	17,206,802
LIABILITIES		
Non-Current Liabilities		
Payable to AB Bank	13,515,635	13,473,285
Accounts Payable	3,654,167	3,654,167
Provision for Audit Fees	26,450	29,350
3 Months	17,196,252	17,206,802
12 Months	17,196,252	17,206,802
Total Liabilities	17,196,252	17,206,802

Custodian Wing Profit and Loss Account For the year ended 31 December 2015

Annexure-I-1

	2015 Taka	2014 Taka
Operating Income	937,500	8,667,634
Commission, exchange and brokerage	937,500	8,667,634
Total Operating Income (a)	937,500	8,667,634
Operating Expenses		
Rent, taxes and insurance	16,400	10,000
Auditor's fees	26,450	26,450
Depreciation and repair of bank's assets	10,550	5,275
Other expenses	12,430	73,712
Total operating expenses (b)	65,830	115,437
Operating Profit	871,670	8,552,197

Off-Shore Banking Unit (OBU) Balance Sheet As at 31 December 2015

Annexure-J

	31.12.2015 Taka	31.12.2015 USD	31.12.2014 Taka	31.12.2014 USD
PROPERTY AND ASSETS				
Cash	15,624,068	199,032	138,602,820	1,778,173
Cash in hand (including foreign currencies)	15,624,068	199,032	138,602,820	1,778,173
Balance with Bangladesh Bank and its agent Bank(s)	-	-	-	-
Balance with Other Banks and Financial Institutions	15,402,198	196,206	138,534,639	1,777,238
In Bangladesh	15,402,198	196,206	138,534,639	1,777,238
Outside Bangladesh	-	-	-	-
Money at call and on short notice (Placement)	2,287,488,742	29,140,000	2,964,951,328	38,037,000
Loans and Advances:				
- Regular	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Secured	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Unsecured	-	-	-	-
- Other	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan	-	-	-	-
- Total	-	-	-	-
- Other	-	-	-	-
- Total	-	-	-	-
- Total	14,696,619,255	187,217,364	8,257,900,272	105,939,241
- Provision for loan</				