

AB Bank AB Bank Limited & its Subsidiaries Financial Statements 2015

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Currency wise Balances As at 31 December 2015

Annexure-A

Name of the bank	Location	Name of currency	As at 31 December 2015			
			Amounts in foreign currency	Conversion rate	Equivalent amounts in Taka	
The Bank of Tokyo Mitsubishi Ltd.	Japan	JPY	3,601,677.00	0.6515	2,346,493	
HSCB AUST	Australia	AUD	34,326.88	57.2189	1,964,146	
JP Morgan Chase Bank	USA	USD	3,686,168.12	78.5003	289,365,303	
Sonal Bank (Kolkata)	India	ACU	40,950.40	78.5003	3,214,619	
Sonal Bank (UK)	UK/London	USD	780,566.72	78.5003	61,274,722	
Sonal Bank (UK)	UK/London	GBP	25,013.09	116.2903	2,908,780	
Myanmar Economic Bank	Myanmar	ACU	41.00	78.5003	32,185	
Citibank NA	USA	USD	741,935.71	78.5003	58,242,176	
Hatton National Bank Ltd.	Sri Lanka	ACU	77,717.83	78.5003	6,100,873	
Commerz Bank AG	Germany	USD	675,099.10	78.5003	52,995,482	
NTB Bank Ltd.	Pakistan	ACU	141,600.45	78.5003	11,115,678	
Mashreq Bank Psc	USA	USD	837,960.02	78.5003	65,780,113	
Nepal Bangladesh Bank Ltd.	Nepal	ACU	21,722.25	78.5003	1,705,203	
Bank of Bhutan	Bhutan	ACU	24,154.14	78.5003	1,896,107	
HABIB Zurich	Germany	EUR	2,500.00	85.8165	2,102,504	
Wachovia Bank/Wells Fargo N.A	USA	USD	1,445,649.06	78.5003	113,483,885	
Habib America Bank	USA	USD	647,187.27	78.5003	50,804,395	
Commerz Bank AG	Germany	EUR	657,214.61	85.8165	56,399,858	
Hyperveins Bank	Germany	EUR	50,277.96	85.8165	4,314,679	
Habib Metro Bank	Pakistan	ACU	552,202.11	78.5003	43,348,031	
Habib Bank AG	Dubai	AED	23,142.58	21.3769	494,717	
COMMERZ BK CAD	Germany	CHF	93,023.11	56.5198	5,257,648	
COMMERZ BK CHF	Germany	CHF	36,680.44	79.5181	2,915,759	
HSCB-OBU	USA	USD	183,741.58	78.5003	14,423,769	
JPMC NY-OBU	USA	USD	12,464.01	78.5003	978,429	
HSCB, New York	USA	USD	2,210,542.36	78.5003	173,528,238	
Reserve Bank of India	Mumbai	INR	16,267,180.57	1.1806	19,205,033	
HDFC Bank Ltd.	Mumbai	INR	38,744,651.18	1.1806	45,741,935	
Commerz Bank AG (Euro)	Frankfurt	EUR	43,776.74	85.8165	3,756,767	
Commerz Bank AG (ACU)	Frankfurt	EUR	106,823.63	85.8165	9,167,230	
Kotak Mahindra Bank	India	INR	58,896,345.24	1.1806	69,591,225	
HSCB (USD)	New York	USD	94,847.70	78.5003	7,445,573	
HSCB (ACU/D)	New York	USD	8,798,188.90	78.5003	690,660,468	
Habib American Bank Ltd	New York	USD	526,403.24	78.5003	41,322,812	
Standard Chartered Bank	New York	USD	1,097,669.35	78.5003	86,167,373	
Standard Chartered Bank	Singapore	SGD	91,744.43	55.4969	5,091,531	
Standard Chartered Bank,UK	UK/London	GBP	34,832.29	116.2903	4,050,657	
HABIB,UK	UK/London	GBP	32,752.38	116.2903	3,808,784	
HABIB,UK	UK/London	USD	720,758.91	78.5003	56,579,791	
JP Morgan Chase Bank	New York	USD	5,642,115.82	78.5003	442,907,785	
Habib Sons Bank	UK	USD	547,645.00	78.5003	42,990,297	
Total					2,551,882,052	

Investment in Shares as at 31 December 2015

Annexure-B

Particulars	Number of shares	Market price per share	Amount in Taka		
			Total market price	Cost per Share	Total cost
Shares (quoted)					
National Bank Limited	1,210,000	9.40	11,374,000	38.44	46,512,851
Utara Bank Limited	47,365	22.70	1,075,186	25.15	1,191,030
Lafarge Surma Cement Limited	125,000	74.60	9,325,000	134.50	16,812,600
BSRM Steels Limited	3,177,000	96.30	305,945,100	108.63	345,132,565
GPH Ispat Limited	694,050	41.10	28,525,455	57.99	40,245,293
Union Capital Limited	1,880,340	14.50	27,264,930	79.26	149,037,205
Fuwang Food Ltd.	571,906	14.60	8,349,828	27.39	15,666,130
Desco	7,023,760	51.80	363,830,768	87.73	616,189,892
Khulna Power Company Limited	3,868,584	74.90	289,756,942	97.34	376,579,625
Meghna Petroleum Limited	22,000	152.60	3,357,200	231.78	5,099,139
Padma Oil Co.	305,000	184.20	56,181,000	306.07	93,352,149
Powergrid Company of Bangladesh Limited	3,366,500	45.90	154,522,350	81.61	274,723,472
Pragati Insurance Limited	1,054,416	27.10	28,574,674	119.10	125,579,298
AB Bank Ltd MF	39,347,848	4.50	177,065,316	7.62	300,000,003
LR Global MF	10,369,343	5.50	57,031,387	9.64	100,000,001
Popular Life MF	2,446,253	4.20	10,274,263	6.15	15,041,002
Beximco Limited	3,516,642	29.00	101,982,618	95.86	337,094,016
Grameen Phone Limited	189,000	253.00	47,817,000	253.15	47,846,246
Shinepukur Ceramics Limited	1,143,962	11.10	12,697,798	58.13	65,501,146
Beacon Pharmaceuticals Ltd	6,642,500	15.00	99,637,500	73.96	491,289,694
Beximco Pharma AB	1,871,305	84.10	157,376,571	62.30	116,583,021
Beximco Pharmaceuticals Ltd	2,334,906	84.10	196,365,995	65.25	152,342,645
Orion Pharmaceuticals Limited	1,200,000	36.80	44,160,000	83.33	100,000,001
Argon Denims Ltd	1,440,000	22.30	32,112,000	47.26	68,052,981
Total			2,224,602,838		3,900,872,005
Shares/Bond (unquoted)					
Particulars	Number of shares	Cost per Share	Book Value/Cost		
CDBL	5,000,000	2.00	10,000,000		
CDBL (Placement)	711,804	8.00	5,694,430		
IIDFCL	105,765	100.00	10,576,495		
Amana Bank Limited, Sri Lanka	180,562,010	3.42	616,735,920		
Bangladesh Fund	2,000,000	100.00	200,000,000		
Stock Market Stabilization Fund	500,000	10.00	5,000,000		
Total			848,006,845		

Annexure-C Schedule of Fixed Assets As at 31 December 2015

Particulars	Amount in Taka	Intangible Assets		Motor Vehicles		Electrical Appliances		Office Appliances		Furniture and Fixtures		Land and Building	
		Total											
Cost/ Revaluation													
Balance at 01 January 2015	6,204,538,180	571,032,451	1,442,497,994	62,061,284	1,442,497,994	83,281,096	1,442,497,994	218,512,340	3,341,682,082	3,341,682,082	218,512,340	3,341,682,082	
Addition during the period	143,039,954	28,810,806	83,281,096	2,225,606	83,281,096	37,103,697	83,281,096	15,372,346	143,039,954	143,039,954	15,372,346	143,039,954	
Less: Disposal/Adjustment during the Year	68,710,729	27,229,155	37,103,697	1,261,273	27,229,155	649,586	27,229,155	3,116,604	27,229,155	27,229,155	3,116,604	27,229,155	
Adjustment for FX Rate Fluctuation	2,684,814	1,555,037	649,586	295,775	1,555,037	52,271	649,586	132,146	2,684,814	2,684,814	132,146	2,684,814	
At 31 December 2015	6,276,182,491	571,059,066	1,489,025,807	62,729,842	1,489,025,807	83,281,096	1,489,025,807	230,635,936	3,484,717,036	3,484,717,036	230,635,936	3,484,717,036	
Accumulated Depreciation													
Balance at 01 January 2015	1,799,543,653	168,358,909	970,866,617	50,952,269	970,866,617	147,802,948	970,866,617	103,655,201	1,799,543,653	1,799,543,653	103,655,201	1,799,543,653	
Addition during the period	343,596,379	108,227,961	147,802,948	2,438,742	147,802,948	35,365,035	147,802,948	12,886,364	343,596,379	343,596,379	12,886,364	343,596,379	
Less: Disposal/Adjustment during the Year	65,660,010	27,229,155	35,365,035	1,211,282	27,229,155	284,909	35,365,035	1,854,539	65,660,010	65,660,010	1,854,539	65,660,010	
Adjustment for FX Rate Fluctuation	2,170,297	1,257,075	512,589	284,909	1,257,075	512,589	1,257,075	75,921	2,170,297	2,170,297	75,921	2,170,297	
At 31 December 2015	2,075,309,724	248,100,640	1,082,791,941	51,894,820	1,082,791,941	147,802,948	1,082,791,941	114,611,105	2,075,309,724	2,075,309,724	114,611,105	2,075,309,724	
Net Book Value	4,200,872,767	322,958,426	406,233,866	110,835,022	406,233,866	285,478,148	406,233,866	116,024,831	2,409,407,312	2,409,407,312	116,024,831	2,409,407,312	
At 31 December 2014	4,404,994,529	402,673,543	154,765,112	11,109,015	402,673,543	154,765,112	402,673,543	114,857,140	4,404,994,529	4,404,994,529	114,857,140	4,404,994,529	

Borrowings from other banks, financial institutions and agents-outside Bangladesh

Annexure-D

Name of the bank	Location	Currency	At 31 December 2015		At 31 December 2014	
			Amounts in foreign currency	Conversion rate	Amounts in foreign currency	Conversion rate
Sonal Bank UK	UK	USD	7,620,550	78.5003	598,215,461	77.95
ICICI BK LTD	HK	USD	22,029,822	78.5003	1,729,347,639	-
Al-Noor Bank Limited	UAE	USD	55,176,366	78.5003	4,331,361,309	-
International Finance Corporation	USA	USD	35,066,309	78.5003	2,752,715,780	35,057,599
Banca UAE	Italy	USD	-	78.5003	-	4,026,667
Total			9,411,640,189		3,663,488,409	

Detailed Risk Weighted Assets under Basel III at 31 December 2015

Annexure-E

Risk Weighted Assets (RWA) for	31.12.2015		31.12.2014	
	Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
A. Credit Risk				
On-Balance sheet (as shown below)	278,342,180.617	200,964,390.233	237,697,458.701	165,950,350.974
Off-Balance sheet (as shown below)	36,720,306.577	247,799,734.234	38,557,345.629	30,919,980.327
B. Market Risk	7,796,149.895	7,796,149.895	-	7,796,149.895
C. Operational Risk	19,315,057.333	19,315,057.333	-	16,617,219.276
Total RWA (A+B+C)	315,062,487.194	255,255,397.235	276,254,804.330	220,862,243.100
Credit Risk - On Balance Sheet				
sl. Exposure Type	Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
a) Cash and Cash Equivalents	1,207,173,916	-	1,141,174,225	-
b) Claims on Bangladesh Government and Bangladesh Bank	34,651,501,799	-	28,640,030,266	-
c) Claims on other Sovereigns & Central Banks*	406,787,241	203,393,621	315,137,337	167,575,668
d) Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-	-	-	-
e) Claims on Multilateral Development Banks (MDBs)	-	-	-	-
f) Claims on Public Sector Entities (other than Government) in Bangladesh	55,892,214	27,946,107	80,249,959	41,244,980
g) Claims on Banks and Non-Bank Financial Institution (NBFI)	-	-	-	-