

# China could electrify global rechargeable car market

AFP, Beijing

Electric cars have their highest-profile prophet in US-based entrepreneur Elon Musk and their widest adoption in Norway, but China's vast auto market will decide their worldwide future, experts say.

Top global brands will be fighting it out to electrify buyers at China's premier car show opening Monday in Beijing.

The country is already the world's largest auto market and took the number one spot for electric models last year, with some 247,000 "zero emission" cars sold -- quadruple the number in 2014 -- according to the China Association of Automobile Manufacturers.

So far only around one percent of cars owned in China are electric, but authorities are pushing them as a potential solution to the country's crippling air pollution health crisis.

The central government gives buyers subsidies of up to 55,000 yuan (\$8,500) for each car and electric vehicles are exempt from traffic restrictions in China's congested major cities.

While electric cars are becoming more popular worldwide, particularly high-end brands like Tesla, their hefty price tags and restricted driving range mean they are still only a niche market.

Their evolution has been mainly state-subsidised, as in Norway,



Ola Kallenius of Daimler AG Mercedes-Benz Cars Marketing speaks during the presentation of the Smart "Forfour" Kris Wu edition car at a Mercedes store in Beijing yesterday.

which has the world's highest penetration at 17 percent of new sales in 2015.

But experts say winning even a small chunk of Chinese sales -- which totalled 24.6 million last year -- could be a game-changer for electric cars.

"Given the size of the market, it would be a powerful driver" at a global level, Flavien Neuvy, auto expert at Observatoire Cetelem, told AFP.

Jean-Francois Belorgey, an expert with consultancy EY, predicted that by 2020, up to 750,000 electric cars will be sold in China every year.

"China is perhaps the one place in the world where the automobile industry can achieve the economy of scale needed to bring down costs," he said.

Laurent Petizon, a specialist on the auto market with AlixPartners, added: "If there is a market where electric (cars) can hit enough of a critical mass that batteries will start to be reasonable in terms of price, it's China."

China's government aims to have at least five million rechargeable cars on the roads by 2020.

But Ben Scott, an expert in electric cars with IHS, said that target

looked "quite optimistic".

"The incentives and subsidies that are being offered to consumers right now will be eventually phased out and will stop by the year 2020," he said.

"We're still in the very early days of the electric car market in China," he added, explaining that recharging infrastructure remained in its infancy, in a "classic chicken and egg problem".

Several Chinese manufacturers already produce electric vehicles, including the domestic market leader BYD, which also makes the Denza brand in a joint venture with Daimler.

France's Renault plans to release its Fluence ZE in China in 2017, and PSA group will be showing a unique C-Elysee electric sedan at the Beijing show that is also due to be released next year.

Chinese companies have also provided funding for Western firms' development projects, including Britain's Aston Martin and the US's Faraday Future, which sees itself as a possible competitor to Tesla.

But despite the progress, critics say China's electric cars will never be truly green if they are powered by electricity that is generated in carbon-intensive ways.

"It could be argued that you're just moving the CO2 from the exhaust pipe to a power plant somewhere," said Scott.



Liu Xiaoming, head of administration at the Chinese embassy; Dilip Madhok, general manager at the Westin hotel; Li Guangjun, economic and commercial counselor for Chinese embassy; Aditya Mandloi, head of retail banking at Standard Chartered Bank Bangladesh; Asrar Alam, general manager (Pepsi) at Transcom Beverages; Amit Paul, director of sales and marketing at the Westin; and Ahmed Reza, marketing and sales manager at Cathay Pacific Bangladesh, pose at a press meet to announce the week-long Chinese food festival at the Westin. The festival that begins today will remain open from 6:30 pm to 11:30 pm till April 30.

## Dhaka North City Corporation

Office of the Project Director  
Urban Resilience Project-DNCC Part  
64, Kamal Ataturk Avenue  
Dhaka-1213

### Invitation for Tenders (Goods) (No. 4/2015-16)

Memo No. 46.207.000.09.07.009.2016/054 Date: 19-04-2016

| Government of the People's Republic of Bangladesh |  |   |          |   |                                 |
|---|--|---|----------|---|---------------------------------|
| 1   | Ministry/Division  | Local Government Division.  |          |   |                                 |
| 2   | Agency   | Dhaka North City Corporation.   |          |   |                                 |
| 3   | Procuring entity name  | Urban Resilience Project-DNCC Part.   |          |   |                                 |
| 4   | Procuring entity code  | Not in use.   |          |   |                                 |
| 5   | Procuring entity district  | Dhaka.  |          |   |                                 |
| 6   | Invitation for   | Goods (Single lot).   |          |   |                                 |
| <b>KEY INFORMATION</b>                            |  |   |          |   |                                 |
| 7   | Procurement method   | Open tendering method (national competitive bidding).   |          |   |                                 |
| <b>FUNDING INFORMATION</b>                        |  |   |          |   |                                 |
| 8   | Budget and source of funds   | IDA   |          |   |                                 |
| 9   | Development partners (if applicable)   | International Development Association (IDA)<br>(The World Bank).  |          |   |                                 |
| <b>PARTICULAR INFORMATION</b>                     |  |   |          |   |                                 |
| 10  | Project/programme code   | 5-3705-5081   |          |   |                                 |
| 11  | Project/programme name   | Urban Resilience Project-DNCC Part.   |          |   |                                 |
| 12  | Tender package No.   | URP-DNCC/G-5.4  |          |   |                                 |
| 13  | Tender package name  | Procurement of office furniture for PIU, DNCC.  |          |   |                                 |
| 14  | Tender publication date  | 24-04-2016.   |          |   |                                 |
| 15  | Tender last selling date   | 15-05-2016.   |          |   |                                 |
|   |  | <b>Date</b> <b>Time</b>   |          |   |                                 |
| 16  | Tender closing date and time   | 16-05-2016      12.00 noon  |          |   |                                 |
| 17  | Tender opening date and time   | 16-05-2016      12.30pm   |          |   |                                 |
| 18  | Name & address of the office(s)  | <b>Address</b>  |          |   |                                 |
|   | - Selling tender document  | Dhaka North City Corporation<br>Office of the Project Director<br>Urban Resilience Project-DNCC Part<br>64, Kamal Ataturk Avenue, Dhaka-1213.   |          |   |                                 |
|   | - Receiving tender document  | Same as above.  |          |   |                                 |
|   | - Opening tender document  | Same as above   |          |   |                                 |
| 19  | Place/date/time of pre-tender meeting  | <b>Place:</b><br>Dhaka North City Corporation<br>Office of the Project Director<br>Urban Resilience Project-DNCC Part<br>64, Kamal Ataturk Avenue, Dhaka-1213.<br><b>Date: 02-05-2016; Time: 02.30pm</b>  |          |   |                                 |
| <b>INFORMATION FOR TENDERER</b>                   |  |   |          |   |                                 |
| 20  | Eligibility of tenderer  | Any eligible firm/supplier meeting the following criteria:<br>a) Shall have a minimum of 3 (three) years of overall experience in the supply of goods and related services.<br>b) Shall have successfully completed supply of furniture contract of similar goods of at least one single contract of value of Tk 1200000.00 (Taka twelve lac) within last three years.<br>c) Shall have liquid asset or working capital or credit facility of at least Tk 1200000.00 (Taka twelve lac).<br>d) Shall have ISO or equivalent certificate for quality in favour of the manufacturer of furniture to be supplied.<br>(More details eligibility criteria are stated in bid documents). |          |   |                                 |
| 21  | Brief description of goods   | Procurement of office furniture (8 No. executive table, 8 No. swivel chair, 1 conference table, 31 visitors chair, 8 file cabinet and others as described in schedule of requirements, section-6 of the tender document).   |          |   |                                 |
| 22  | Brief description of related services  | Not applicable.   |          |   |                                 |
| 23  | Price of tender document (Tk)  | Tk 1000.00.   |          |   |                                 |
| 24  | Lot No.  | Identification of lot   | Location | Tender security amount (Tk)                         | Completion time in weeks/months |
| 1   |  | Procurement of office furniture for PIU, DNCC   | Dhaka    | Tk 40,000.00 (Tk forty thousand)                    | 4 weeks                         |
| <b>PROCURING ENTITY DETAILS</b>                   |  |   |          |   |                                 |
| 25  | Name of official inviting tender   | Dr Tariq Bin Yousuf   |          |   |                                 |
| 26  | Designation of official inviting tender  | Project Director<br>Urban Resilience Project-DNCC Part.   |          |   |                                 |
| 27  | Address of official inviting tender  | Dhaka North City Corporation<br>Office of the Project Director<br>Urban Resilience Project-DNCC Part<br>64, Kamal Ataturk Avenue, Dhaka-1213.   |          |   |                                 |
| 28  | Contact details of official inviting tender  | Tel:  | Fax:     | email:  |                                 |
|   |  | 9855630   | 9855630  | tariqbinyousuf@gmail.com<br>pduprdncppart@gmail.com |                                 |
| 29  | The procuring entity reserves the right to reject all tenders or annul the tender proceedings. |   |          |   |                                 |

**Dr Tariq Bin Yousuf**  
Project Director  
Urban Resilience Project-DNCC Part

Memo No: 46.207.018.18.00.095.2016 Date: 24/04/16  
GD-923

## Government of the People's Republic of Bangladesh

Ministry of Health & Family Welfare  
Directorate General of Health Services  
Director of Stores & Supplies  
Central Medical Stores Depot  
30, Shaheed Tajuddin Ahmed Sharani,  
Tejgaon, Dhaka-1208

### Postponement Notice

IFB No. CMSD/G-1504(ICB)/2015-2016/D-3/47 Dated: 09-03-2016.

Invitation of bids IFB No. CMSD/G-1504(ICB)/2015-2016/D-3/47 Dated: 09-03-2016 scheduled to be opened on 25-04-2016 is hereby postponed due to unavoidable circumstances. The revised date of opening for Procurement of "Anaesthesia Equipment & Accessories" will be informed to all concerned through the same newspapers after receipt of clearance from World Bank.

**Director (Stores & Supplies)**  
& Line Director, Procurement, Logistics and Supplies Management  
CMSD, Tejgaon, Dhaka  
Tel No. 9129231 Fax No. 880-2-9126547

GD-922

## With US economy in soft spot, Fed likely to keep policy on hold

AFP, Washington

Persistent worries about the global economy and the possibility of Brexit -- Britain's pullout from the European Union -- will probably keep the Federal Reserve on hold this week as it reviews interest rates.

The policy-setting Federal Open Market Committee will also be buying time to be sure the US economy picks up from a modest first-quarter slowdown and more unexpected weakness in inflation, analysts say.

Minutes from the FOMC's March meeting and speeches by Fed officials show the group is divided between those who think another increase in the benchmark federal funds rate after December's is appropriate now, and those who want to wait.

But analysts say the heavier hand of dovish Fed Chair Janet Yellen together with Brexit, the still-simmering Greek crisis and other worries about the international economy should keep the balance against an increase.

The FOMC meets on Tuesday and Wednesday, its third meeting of a year that began with expectations of a possible four rate increases to take the Fed funds rate to 1.25-1.50 percent by year's end.

But after the deep turbulence in international financial markets at the beginning of the year, and then some weakness in US consumer spending and business investment clouded the growth picture, expectations were lowered to just one or two quarter-point increases this year.

"Following an unexpectedly dovish turn by Chair Yellen last month, it seems to be a done deal that the Fed will leave its interest rate unchanged," economist Harm Bandholz of Unicredit said.

Paul Ashworth of Capital Economics agreed.

"The Fed is very unlikely to raise interest rates at the upcoming FOMC meeting," he said. "Nevertheless, we expect the Fed to leave the door open to a rate hike at the next meeting in mid-June."

## Let's not overreact to Panama Papers, many EU finmins warn

REUTERS, Amsterdam

A European Commission plan to publicly reveal tax and financial data of large companies raised concerns among many European Union finance ministers who on Saturday advised caution after the Panama Paper leaks.

Under pressure after the revelations about offshore firms hiding wealth, the EU executive proposed on April 12 a plan to increase tax transparency of multinational companies, including public disclosure of their activities in tax havens.

Companies have warned of reputation risks, as some data may be misinterpreted if made publicly available. Non-EU firms could also acquire valuable information on their EU competitors, damaging their competitiveness, trade associations said.

German Finance Minister Wolfgang Schaueble questioned the effectiveness of the Commission's plan at the end of a two-day finance ministers meeting in Amsterdam and indicated German federal states opposed public disclosure of companies' tax data.

"Many people and entities are more willing to share information when they do not have to fear the effect of a public pillory," he said, backing disclosure only to tax authorities.

### Bangladesh Tea Board

171-172, Baizid Bostami Road  
Nasirabad, Chittagong

বেশি বেশি লিকার চা পানে  
ক্যাপ্সার, হুদরোগ হার মানে

### Request for Re-Expression of Interest (EOI)

|     |  |  |
|-----|--|--|
| 01. | Ministry   | Ministry of Commerce.  |
| 02. | Agency   | Bangladesh Tea Board (BTB).  |
| 03. | Procuring entity name  | Bangladesh Tea Board (BTB).  |
| 04. | Expression of interest for selection of  | Consultancy services for design of construction of Tea Resort & Museum's Modern Conference Room-2 Nos., Restaurant-2 Nos., Kitchen, VIP & IP Rooms, swimming pool & necessary utility rooms.   |
| 05. | EOI Ref number & date  | BTB/MARK-09/2016/..... Date: /04/2016.   |
| 06. | Procurement sub-method   | Quality Cost Based Selection (QCBS).   |
| 07. | Budget and source of funds   | Tea Resort & Museum's related fund.  |
| 08. | Project/programme name   | Construction of Resort Building.   |
| 09. | EOI delivery date & place of EOI delivery  | From 25/04/2016 to 08/05/2016; Bangladesh Tea Board (BTB), 171-172, Baizid Bostami Road, Nasirabad, Chittagong.  |
| 10. | EOI closing & receiving date, time & place   | 09/05/2016 on 12:00 noon; Bangladesh Tea Board, 171-172, Baizid Bostami Road, Nasirabad, Chittagong.   |
| 11. | Brief description of assignment  | The services include but not limited to:<br>Design and supervision of construction of Modern Resort Building area of "Tea Resort & Museum", Srimangal, Moulvibazar:<br>(a) Assess functional and architectural needs of Tea Resort & Museum's Resort Building and Information Exchange Meeting (IEM) or Focus Group Discussion (FGD) with BTB management personnel regarding different utilities and floor space;<br>(b) Carry out digital topographic survey for capturing Site-Plan and surrounding features; where the consultant may propose alternative options resulting optimum benefit for BTB.<br>(c) Prepare Visionary Plan for present and future infrastructure requirement for Resort Building.<br>(d) Prepare the work schedule (Gantt Chart) for monitoring the implementation progress of the works;<br>(e) Prepare and present models showing different present and future options;<br>(f) 3D-Visualization and animation from GIS;<br>(g) Carry out detail design: Architectural, Structural, Electrical & Plumbing, prepare working drawing for both;<br>(h) Prepare technical specifications, BOQ, and detailed estimate of works.<br>(i) Top supervision of construction works. |
| 12. | Experience, resources & delivery capacity required   | (j) The EOI must contain information demonstrating that they are qualified to perform the services delineated above. Criteria of evaluation of the EOI shall include:<br>(i) Management Competence- information such as the age, legal status, reputation, organizational structure, and financial and managerial capability of the firm or the consortium shall be assessed to judge their competence;<br>(ii) Technical competence- the EOI should summarize the diversified experience of the firm (or combined experience of the consortium) supported by project sheets, which should be annexed to the EOI;<br>(iii) HR Competence- the EOI should demonstrate the availability of pool of qualified and experience engineers with the firm or the consortium.   |
| 13. | Other details  | (1) A consulting firm will be selected in accordance with Public Procurement Rules-2008.<br>(2) The short list normally comprise of minimum 4 (four) to maximum 7 (seven) firms, who will be requested to submit detail technical and financial proposal later on.<br>(3) Consultants may associate with other consultants (not more than two) to enhance their qualifications.<br>(4) Envelope containing Application/Proposal (EOI) along with relevant supporting documents to be marked with "Expressions of Interest (EOI) for design of Construction of Tea Resort & Museum's Modern Conference Room-2 Nos., Restaurant-2 Nos., Kitchen, VIP & IP Rooms, swimming pool & necessary utility rooms" are to be submitted in the office of the Secretary, Bangladesh Tea Board, Chittagong.<br>(5) No application after the EOI closing time will be accepted.   |
| 14. | Name, designation, address & contact details of the official inviting EOI  | Mohammad Nurullah Noori, Secretary, Bangladesh Tea Board, 171-172, Baizid Bostami Road, Nasirabad, Chittagong; Phone: 031-682096, Fax: 031-682863, E-mail: secretarybtb1@gmail.com. Website: www.teaboard.portal.gov.bd  |
| 15. | The procuring entity reserves the right to reject all EOIs, either partly or in full without assigning any reason thereof. |  |

**Secretary**  
Bangladesh Tea Board

GD-915