

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
0.04%	0.12%	\$1,241.10	\$38.99	0.74%	3.40%	0.21%	1.43%	BUY TK	77.90	87.06	109.66	0.70
4,391.42	8,214.52	(per ounce)	(per barrel)	25,816.36	16,275.95	2,917.75	3,034.07	SELL TK	78.90	90.45	113.06	0.74

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন



\* ফ্রি অনলাইন সেবা  
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২

# Star BUSINESS

DHAKA TUESDAY APRIL 19, 2016

## BPC to import 1.3cr barrels of oil under open tender

**REJAUL KARIM BYRON**

Bangladesh Petroleum Corporation is set to import 1.3 crore barrels of petroleum products from two Singapore-based entities, a move which will save the government \$1 per barrel.

The deal will be carried out under the new petroleum policy, which has made open bidding mandatory for 50 percent of the country's petroleum imports. Since 2005, all petroleum imports have been made under government-to-government deals.

Emirates National Oil (Singapore) and Unipac Singapore have landed the job of supplying 1.3 crore barrels of petroleum products by offering the lowest premium rate, said a BPC official.

The premium is the cost of shipping the petroleum products and includes freight charges and insurance.

Since the going market rate is used

as the price of petroleum, the suppliers differentiate themselves with their premium rates.

Emirates National Oil has offered \$2.37 per barrel as the premium price for gas oil and \$3.54 for jet fuel.

Unipac has offered \$2.57 per barrel as the premium price for gas oil and \$3.06 for jet fuel.

The rates are \$1 less than what it would have been under the state-to-state arrangement, according to the BPC official.

A total of 13 companies participated in the tenders but some of them were eliminated for failing to meet the criteria set out under the new rules.

For instance, a bidder must have: an annual turnover of \$3 billion, refineries and yearly processing capacity of three million tonnes.

It must have at least five years' experience in exporting fuel oil and its average export over the last three years

has to be two million tonnes.

The bidder's working capital will have to be \$2 billion.

The reference value for per barrel of gas oil was \$37.45 per barrel and that of jet fuel was \$39.82.

The price given to the suppliers would be the prevailing rate when the fuel is delivered. At present, the price of jet fuel is \$46 to \$47 per barrel. It was below \$40 in February.

The final agreements with the two suppliers will be signed once the cabinet committee on purchase gives its approval, the official added.

The BPC imports fuel worth about Tk 50,000 crore to Tk 60,000 crore a year, but questions remain over its import process and the accounting system.

Even the International Monetary Fund under its extended credit facility loan set a condition that the BPC would have to get audit done by an international firm.

## SWIFT asks local banks to amp up cyber security

**SAJJADUR RAHMAN**

SWIFT, which provides the network through which banks make international transfers, has warned its user banks in Bangladesh on the potential cyber threats as a result of the weak IT infrastructure in the country.

Subsequently, it has asked the banks to take preventive and detective security measures to safeguard their systems from hackers.

The development comes after a band of hackers broke into Bangladesh Bank's SWIFT server in February to make off with \$101 million of its

reserve money deposited with the Federal Reserve Bank of New York.

SWIFT, in its security guidance to Bangladeshi banks last month, believes the hackers have exploited the weaknesses in Bangladesh's IT infrastructure to pull off the heist.

READ MORE ON B3

## Biman to decide if a foreigner will be appointed as its new MD

**SHARIFUL ISLAM**

The new board of Biman Bangladesh Airlines will decide today whether it would appoint a foreigner as its managing director and chief executive.

The post fell vacant after British national Kyle Haywood's tenure ended on January 10. He declined to renew the contract on health grounds.

MM Asaduzzaman, director (engineering) of the flag carrier, has been serving as the acting MD and CEO since then.

The implementation of the new government pay scale for the officials and employees of Biman will also be discussed at today's meeting, said officials at the civil aviation ministry and Biman.

"The board members are of different opinions about how the MD should be appointed," an official of the ministry told The Daily Star yesterday.

## Internet use gains speed

**MUHAMMAD ZAHIDUL ISLAM**

Internet connections rose 37 percent year-on-year to 6.13 crore in the first quarter this year, according to Bangladesh Telecommunication Regulatory Commission.

Mobile internet accounts for more than 94 percent of the total connections.

With the 71.68 lakh new internet connections in January-March, the total number of internet users also crossed the six-crore mark last month.

Despite impressive growth in internet use, the sector lost 28.75 lakh active SIMs during the period, according to a monthly report of the BTRC published yesterday.

There were 29.71 lakh new internet connections in March alone; the number of total active internet connections stood at 5.83 crore in February.

Tarana Halim, the state minister for telecom, has expressed satisfaction with the growth in internet and said the government is working to spread internet use in the remotest parts of the country.

"We are also taking initiatives to reduce the cost of internet use," Tarana added.

"The number of internet users will rise faster in the next few months as we are going to bring down the prices."

The industry crossed the five-crore mark in July last year, and in the following nine months, it added one crore active internet connections.

In August 2014, the industry had four crore internet connections, according to the BTRC.

Market leader Grameenphone said



**AIM FOR EXCELLENCE**

Dhaka Bank Limited, a leading private commercial bank in Bangladesh with a vision to deliver "Excellence in Banking" through providing high quality products and services backed by latest technology and a team of highly motivated employees, intends to recruit talented, proactive, dynamic, self-motivated and forward looking persons for the position of **Management Trainee Officer (MTO), Trainee Officer (TO) and Trainee Cash Officer (TCO)**.

**Positions Requirements**  
**Management Trainee Officer (MTO):** The candidates must have Masters from an accredited university in any of the following disciplines with a minimum of three first division/class/equivalent CGPA and no third division/class/equivalent CGPA in their academic career:

- Business Administration
- Bank Management
- Economics
- Mathematics
- Statistics
- Computer Science/IT

Candidates with Bachelor of Engineering (CSE/EEE/Civil/Mechanical) from BUET with three first division/class/equivalent CGPA are also eligible to apply.

**Trainee Officer (TO):** The candidates must have Masters in any of the following disciplines from a reputed university having no third division/class/equivalent CGPA in their educational career.

- Business Administration
- Economics
- International Relations
- Sociology
- English
- Public Administration
- Chemistry
- Political Science
- Law
- Statistics
- History
- Mathematics
- Computer Science
- Mass Communication
- Physics

**Trainee Cash Officer (TCO):** The candidates must have a bachelor's degree in any discipline from a reputed university having no third division/class/equivalent CGPA in their academic career.

**Competencies/Skills:**

- Strong numerical ability
- Strong communication & interpersonal skills
- Strong computer skills
- Creativity & drives
- Analytical & presentation skills
- Credibility & integrity

**Age Limit**  
Prospective candidates' age must not be more than 30 years as on 30 April 2016.

**Job Location**  
Selected candidates will have to serve the bank at any of its branches/offices. Candidates not willing to serve outside of Dhaka need not apply.

**We Offer**  
**Management Trainee Officer (MTO):** Dhaka Bank offers attractive compensation package and excellent working environment. Entrance as an MTO is a fast-track path providing immense career progression opportunity. During the one-year trainee period with the bank, MTO will get a monthly allowance of Tk.48,800 including benefits (subject to Tax). On successful completion of the trainee period (assessed by examination/evaluation), MTO will be directly placed as Principal Officer.

**Trainee Officer (TO) & Trainee Cash Officer (TCO):** TO and TCO will get a monthly allowance of Tk.25,966 including benefits during the one-year trainee period with the bank. On successful completion of the trainee period (assessed by examination/evaluation), TO and TCO will be directly placed as Officer and Officer (Cash) respectively.

**Selection Procedure**  
Only short listed candidates will be called for the Written Test. Based on merit, selective applicants will be asked to face oral examination.

**Application Procedure**  
Please apply online at [www.bdjobs.com](http://www.bdjobs.com). Mail applications will not be accepted.

Note that candidate must not apply for more than one position.

Dhaka Bank reserves the right to accept or reject any/all applications.

**Last date of online application submission is close of business (6:00 pm.) Saturday, 07 May 2016.**



## Pakistan's largest bank opens branch in China

**AFP, Karachi**

Pakistan's Habib Bank Limited on Monday announced it had received a licence to open a branch in China, a move that would make it the first South Asian lender to operate in the world's number two economy.




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