

Inflation tests ahead, currencies often not cooperating

REUTERS, London

With the world economy entering a more uncertain phase and the top central banks sounding ever more cautious, attention may turn in the coming week to signs of whether years of aggressive stimulus have yielded any significant rise in inflation.

The US Federal Reserve, the Bank of England and the European Central Bank all have been disappointed on varying degrees about how little inflation has picked up, or indeed how it has spent too much time going the opposite way.

The Bank of Japan, which has been trying to ward off deflation going on two decades, has now been hit with a counterproductive surge in the yen after a contested decision last month to adopt a tiny negative interest rate.

Even in China, where it is difficult to fathom the sheer magnitude of fiscal and monetary stimulus Beijing has piled on since the financial crisis, consumer price inflation is remarkably tame and likely to remain so.

For developed economies, the worry is whether a slowdown in growth over the past several months will get in the way of what many central banks are hoping for: pressure on inflation through wages as labour increasingly becomes more scarce.

Already there are signs the dramatic fall in unemployment in the United States and Britain, and to a lesser extent the euro zone, is starting to slow, which is normal this far into an economic expansion, albeit an

uneven and lacklustre one.

"The US merits special attention," writes David Hensley, a director of global research at JP Morgan.

"If the U.S. unemployment rate were to stabilize at 5 percent, the Fed would have much less incentive to hike rates unless this level of unemployment turns out to be low enough to generate a sustained rise in wage and price inflation, something Chair Yellen has expressed considerable skepticism about."

So far, measures of underlying price pressures that strip out volatile energy and food prices have risen to close to or even above where the Fed likes them to be. But they have shown little sign of climbing beyond that, hence the caution on rates.

U.S. inflation as measured by the Consumer Price Index (CPI) is expected to rise to 1.2 percent on a year ago, and steady around 2.3 percent on a core basis, according to a preliminary Reuters poll of economists for data due on Thursday.

In Britain, where the central bank has left its key interest rate at a record low for seven years and shows no sign of moving for at least another, inflation is even weaker.

The UK CPI is forecast to rise by just 0.4 percent on a year ago and 1.3 percent on a core basis, in data due Tuesday, a few days before the Bank of England sets policy. No dissent on a unanimously-forecast decision to leave rates steady is expected.

The UK jobless rate has stabilised at 5.1 percent over the last few

months. That has followed a recent softening in wage inflation as well as a slowdown in economic growth and investment plans ahead of a June 23 referendum on whether Britain should remain in or leave the European Union.

In the euro zone, where the European Central Bank just delivered an unexpectedly large dose of extra stimulus, growth has been holding up relatively well, but progress in getting the unemployment rate down has also slowed.

Euro zone inflation is expected to be confirmed at -0.1 percent, well short of its goal of just under 2 percent.

If that itself weren't enough of a worry, the euro, like the yen, is stubbornly rallying just when central bank policymakers have delivered stimulus with the hope of spurring on export performance and importing inflation from abroad.

This suggests to many observers that central banks are near or at the end of their policy reach.

The start of the U.S. company earnings season is also set to kick off, with hopes around that a reprieve from the dollar's climb may improve the outlook after one of the most volatile starts to the year ever for Wall Street.

The worry, again, is that a tamer dollar will hurt performance at companies based in Europe, Japan and elsewhere, underscoring the reasons behind the Fed's caution about the international backdrop behind its policy stance.



Ahmed Kamal Khan Chowdhury, managing director of Prime Bank, opens a consumer and SME loan fair of the bank in Rajshahi on Thursday. Md Omar Kabir, executive vice president, was also present.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer
S.B.Nagar P.W.D. Division-II, Dhaka
Phone/Fax : 9110422

Memo No. D-II/ 2015-2016/4091

Dated: 06/04/2016

Invitation for Tender IFT No.384/2015-2016

1.	Ministry /Division	Ministry of Home Affairs
2.	Agency	Public Works Department (P.W.D.)
3.	Procuring Entity Name	Executive Engineer, S.B.Nagar PWD Division-II, Sher-E-Bangla Nagar, Dhaka.
4.	Procurement Method	Open Tendering Method (OTM).
5.	Budget & Source of Funds	GOB
6.	Project Name	ঢাকা মেট্রোপলিটন পুলিশ এর জন্য ঢাকাস্থ শেরেবাংলা নগরে মডেল থানা ভবন নির্মাণ।
7.	Tender Name	ঢাকা মেট্রোপলিটন পুলিশ এর জন্য ঢাকাস্থ শেরেবাংলা নগরে নতুন স্থাপত্য নকশায় (টাইপ প্লান) ৮(আট) তলা ভীত বিশিষ্ট ৩(তিন) তলা শেরেবাংলা নগর মডেল থানা ভবনের ৪র্থ তলা হতে ৬ষ্ঠ তলা পর্যন্ত উর্ধ্বমুখী সম্প্রসারণ (সিভিল, সেনিটারী ও বৈদ্যুতিকসহ আনুষঙ্গিক কাজ)।
8.	Work Completion Time	08(Eight) Months.
9.	Eligibility of Tenders	This Invitation for Tender is open to all qualified Tenderers as mentioned below: (a) The minimum number of years of general experience of the Tenderer in the construction works as Prime Contractor or Sub - Contractor or Management Contractor shall be 10 (ten) years. (b) i) The minimum specific experience as a Prime Contractor or Sub - Contractor or Management Contractor in successful completion of at least 1 (one) number of RCC building construction work in a single contract amounting to Tk. 275.00 (Two hundred Seventy five) lac in Government/Semi-Government/ Autonomous Organization of Bangladesh during last 5 (five) years. ii) The work certificate for successful completion of a building construction work shall have to be issued by an officer not below the rank of Executive Engineer of concerned Department/Organization duly verified by the concerned Executive Engineer of PWD of that district under whose jurisdiction the work has been done. Prescribed form for "Work Certificate" for this purpose will be available in the tender Document. (c) The Tenderer shall have a minimum average annual construction turnover during last 5 (five) years of Tk. 650.00 (Six hundred Fifty) lac. Total certified payments received for contracts in progress or completed contracts under public sector during last 5 (five) years must be submitted along with the tender in support of average annual construction turnover. (d) The minimum amount of liquid asset or working capital or credit line(s) of the Tenderer shall be Tk. 110.00 (One hundred ten) lac. Document submitted along with the tender must be issued in between publication date and submission date of the tender. Prescribed form for line of credit for this purpose shall be submitted as per form PW3-7 of tender and contract forms. (e) The tender must possess: (i) Up-to-date income tax clearance certificate. (ii) Valid VAT registration certificate. (iii) Up-to-date trade license. (iv) Up-to-date ABC category contractor and supervisory license from Electricity Licensing Board, Government of Bangladesh. (v) Attested copies of documents mentioned in Sl.No.i,ii,iii & iv are to be submitted. (iv) Original money receipt must be enclosed with the tender. (f) Other required eligibility and conditions of the Tender are shown in Tender Data Sheet (TDS) of the tender document.
10.	Price of Tender Documents	Tk. 1500.00 (one thousand five hundred) .
11.	Amount of Tender Security	Tk. 13.00 (thirteen) lac.
12.	Name & Address Of The Office(s)	-Selling of Tender Documents. Office of the Executive Engineer PWD City Division/Dhaka PWD Division-IV, PWD Division Azimpur Sher-E-Bangla Nagar PWD Division-I/II/III/Mohakhali,Mirpur & Maintenance Division, Dhaka, Chittagong PWD Division-I, Chittagong, Khulna PWD Division-I,Khulna,Rajshahi PWD Division-I, Rajshahi,Sylhet PWD Division,Sylhet,Barisal PWD Division, Barisal. Office of The Sub-Divisional Engineer, PWD Sub-Division No-V,Under PWD division-IV, Purta Bhaban, Dhaka.
	-Receiving of Tender Documents	i) Office of the Divisional Commissioner, Dhaka. ii) Office of the Metropolitan Police Commissioner, Dhaka. iii) Office of the Executive Engineer, S.B.Nagar PWD Division-I, Sher-E-Bangla Nagar, Dhaka. iv) Office of the Executive Engineer, PWD Resource Division, Alenbari, Tejgaon, Dhaka. v) Office of the Executive Engineer, S.B.Nagar PWD Division-II, Sher-E-Bangla Nagar, Dhaka.
	-Opening Tender Documents	Office of the Executive Engineer, S.B.Nagar PWD Division-II, Sher-E-Bangla Nagar, Dhaka.
13.	Tender Last selling, Date & Time	Date 03 /05/2016 Time: 5.00 P.M.
14.	Tender closing Date & Time	Date 04/05/2016 Time: 12.00 Noon
15.	Tender Opening Place,Date & Time	Tender will be opened on 04 /05/2016 at 2.00 P.M. in the Office of the Executive Engineer, Sher-E-Bangla Nagar PWD Division-II, Dhaka. Intending Tenderers or their authorized representatives may remain present during opening of tenders.
16.	Special Instruction.	a) This Tender notice is in brief and the details of the Tender can be seen at the office of the undersigned during office hours. b) If the Tenderer submits any false/incorrect or forged certificate, the Tender security may be forfeited. c) The Tender notice can also be available in the official web site of Public Works Department (www.pwd.gov.bd) and Web site of CPTU (www.cptu.gov.bd) (Planning Commission Complex), Sher-e-Bangla Nagar, Dhaka.
17.	Name of Official Inviting Tender.	Mohammad Ataur Rahman Siddique, Executive Engineer, Sher-E-Bangla Nagar P.W.D.Division-II, Dhaka. Telephone No. 9110422. Fax No. 88-02-9110422.
18.	The procuring entity reserves the right to accept or reject any or all Tenders without assigning any reason whatsoever.	

(Mohammad Ataur Rahman Siddique)
Executive Engineer
S.B.Nagar P.W.D.Division-II
Dhaka.

Italy in gloomy growth forecast

AFP, Rome

The Italian government revised down its growth forecast for 2016 on Friday but swore the gloomy figures would not lead have an impact on the country's budget.

Finance Minister Pier Carlo Padoan said the updated forecast for the country's gross domestic product (GDP) growth is 1.2 percent, down from a previous forecast of 1.6 percent. It is now expected to reach 1.4 percent in 2017 and 1.5 percent in 2018.

"Growth is accelerating compared to 2015, which was a positive year of growth after three years of recession," Padoan said at a press conference with Prime Minister Matteo Renzi following a cabinet meeting.

Renzi said that the government was being intentionally cautious with its outlook: "for the first time for years the forecast is more intelligent, more prudent" thanks to "the scrupulousness" of the finance ministry, he said.

He also ruled out a "corrective move" to adjust the country's budget, saying "there will be no manoeuvres". Padoan said growth "has been stimulated by the effect of government measures and is accompanied by a continuous improvement in public finances both in terms of the deficit/GDP ratio and of debt, which will reduce from 2016".

The government forecasts its huge public debt burden will drop from 133 percent of GDP in 2015 to 132.4 percent in 2016 and 130.9 percent in 2017, reaching 123.8 percent in 2019.

The deficit is forecast to stand at 2.3 percent of GDP in 2016 and 1.8 percent in 2017.

"We are confident" the deficit level "is compatible with the flexibility (afforded by the EU) and the exceptional circumstances that relate to the marked deterioration in the international environment," Padoan said.

He also moved to stave off criticism over the country's economic performance, saying that the "government's economy policies are producing tangible results".

Iran exporting 350,000 bpd oil to India

REUTERS

Iran is exporting around 350,000 barrels of crude oil a day to India and hopes to increase this number, Oil Minister Bijan Zanganeh was quoted as saying on Saturday after meeting Indian counterpart Dharmendra Pradhan.

The Shana news agency, linked to Iran's oil ministry, quoted Zanganeh as saying Indian oil purchases from Iran were at 350,000 barrels a day, and that "we hope this number will increase now that sanctions have been lifted".

The two ministers signed a cooperation agreement covering oil exports, the petrochemical sector and the development of a gas field, though there were no reports of any final deals being signed.

Pradhan said India was ready to invest \$20 billion in the port of Chabahar port in southeastern Iran, according to Shana, adding that "Iran and India's energy ties are no longer limited to crude oil imports".

Zanganeh said Indian companies were looking to invest in oil, gas and petrochemical projects in the Islamic Republic, but that reaching deals was "a difficult task and needs time".

Industry sources last week said Indian refiners are looking to ramp up purchases of Iranian crude after sanctions on Tehran were lifted in January, bringing India's imports to at least 400,000 bpd in the coming year.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বিভাগীয় বন কর্মকর্তার কার্যালয়
সামাজিক বন বিভাগ, ঢাকা
বন ভবন, মহাখালী, ঢাকা-১২১২

দরপত্র বিজ্ঞপ্তি

দরপত্র বিজ্ঞপ্তি নং-০৪/বিবক(বৃঃ মেঃ) অব ২০১৫-১৬ তাং-০৭/০৪/২০১৬খ্রিঃ

১।	মন্ত্রণালয়/বিভাগের নাম	পরিবেশ ও বন মন্ত্রণালয়।
২।	অধিদপ্তরের নাম	বন অধিদপ্তর।
৩।	সংগ্রাহক সংস্থার নাম	বিভাগীয় বন কর্মকর্তা, সামাজিক বন বিভাগ, বন ভবন, মহাখালী, ঢাকা।
৪।	সংগ্রহ পদ্ধতি	উন্মুক্ত দরপত্র পদ্ধতি।
৫।	বাজেট ও তহবিলের উৎস	রাজস্ব বাজেট (অনুন্নয়ন)
৬।	কাজের বিবরণ	নিম্নোক্ত তফসীল অনুযায়ী।
৭।	দরপত্র সিডিউল বিক্রয়ের শেষ তারিখ	২৪/০৪/২০১৬খ্রিঃ অফিস চলাকালীন সময় পর্যন্ত।
৮।	দরপত্র গ্রহণের শেষ তারিখ ও সময়	২৫/০৪/২০১৬খ্রিঃ সময় বেলা ১৪০০ ঘটিকা পর্যন্ত।
৯।	দরপত্র খোলার তারিখ ও সময়	২৫/০৪/২০১৬খ্রিঃ সময় বেলা ২৪০০ ঘটিকা।
১০।	দরপত্র দলিল বিক্রয় অফিসের নাম ও ঠিকানা	ভারপ্রাপ্ত কর্মকর্তার কার্যালয়, সামাজিক বনায়ন নার্সারী ও প্রশিক্ষণ কেন্দ্র, ঢাকা (৩য় তলা), বন ভবন, মহাখালী, ঢাকা (অফিস চলাকালীন সময়ে)।
১১।	দরপত্র গ্রহণের দপ্তর	বিভাগীয় বন কর্মকর্তার কার্যালয়, সামাজিক বন বিভাগ, বন ভবন, মহাখালী, ঢাকা-১২১২।
১২।	দরপত্র খোলার স্থান	বিভাগীয় বন কর্মকর্তার কার্যালয়, সামাজিক বন বিভাগ, বন ভবন, মহাখালী, ঢাকা-১২১২।
১৩।	দরপত্র সিডিউলের মূল্য	১০০০/- (এক হাজার) টাকা অফেরতযোগ্য।
১৪।	কার্যসম্পাদন জামানতের পরিমাণ	৪৫,০০০/- (পঁয়তাল্লিশ হাজার) টাকা।
১৫।	কার্যসম্পাদনের সময়কাল	কার্যাদেশ প্রদানের তারিখ হইতে ১০ (দশ) দিন।
১৬।	দরপত্রদাতা/ঠিকাদানের যোগ্যতা	জাতীয় পর্যায়ে বৃক্ষমেলা/বাণিজ্যমেলা বা সম্পর্ধারের অনুষ্ঠানে স্টল/প্যাভেল নির্মাণের অভিজ্ঞতাসম্পন্ন সরকারি/আধাসরকারি/স্বায়ত্বশাসিত সংস্থার হালনাগাদ লাইসেন্সধারী ঠিকাদার।
১৭।	দরপত্র আহ্বানকারী কর্মকর্তার নাম, পদবী ও ঠিকানা	হোসাইন মুহম্মদ নিশাদ, বিভাগীয় বন কর্মকর্তা, সামাজিক বন বিভাগ, বন ভবন, মহাখালী, ঢাকা-১২১২। ফোন ও ফ্যাক্সঃ ০২-৯৮৮৩৫৩০। ই-মেইল- dfosfdhaka@gmail.com; hmhnishad@gmail.com

তফসীল

ক্রমিক নং	কাজের বিবরণ ও স্থান
১.	শেরে বাংলা নগরস্থ বসবহু আন্তর্জাতিক সম্মেলন কেন্দ্রের পশ্চিম পার্শ্বের মাঠে ০৫ জুন, ২০১৬ তারিখ হইতে ০৫ জুলাই, ২০১৬ তারিখ পর্যন্ত জাতীয় বৃক্ষমেলা ২০১৬ অনুষ্ঠানের জন্য নার্সারীর স্টল, তথ্য কেন্দ্র ও নিয়ন্ত্রণ কক্ষ সজ্জিত করণ, নামাজ ঘর, খাবার ঘর, অজুখানা, পুলিশ ও ফরেস্ট গার্ড কক্ষ, প্রধান গেইটের উপরে আচ্ছাদন তৈরী করণ, টয়লেট নির্মাণ, বৈদ্যুতিক কাজ, পানির ফোয়ারা, জেনারেটর, যাতায়াত পথে ইন্টের সলিং, পাড়ী পার্কিং, পানি সরবরাহের জন্য ট্যাংক ও অন্যান্য যন্ত্রাংশ, ড্রেনেজ ব্যবস্থা, নিরাপত্তা গেইট, বৃক্ষরোপণ স্থলে প্যাভেল ইত্যাদি সিডিউল অনুযায়ী তৈরী/স্থাপন/সরবরাহ/রক্ষাবেক্ষণ কাজ।

দরপত্রের শর্তাবলী কাজের বিস্তারিত বিবরণ ও অন্যান্য জ্ঞাতব্য বিবরণাদি দরপত্র দলিল অথবা নিম্নস্বাক্ষরকারীর দপ্তর হইতে অফিস চলাকালীন সময়ে দেখিতে ও জানিতে পারা যাইবে।

হোসাইন মুহম্মদ নিশাদ
বিভাগীয় বন কর্মকর্তা
সামাজিক বন বিভাগ, ঢাকা
ফোনঃ ৯৮৮৩৫৩০