

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
0.48%	0.51%	\$1,233.10	\$36.43	1.95%	4.11%	1.66%	4.24%	77.85	83.74	108.02	0.67	
4,462.17	8,369.04	(per ounce)	(per barrel)	24,242.48	16,746.55	3,726.96	2,849.10	BUY TK	87.84	87.13	111.13	0.70
								STANDARD CHARTERED BANK				
								SELL TK				

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন

\* ফ্রি অনলাইন সেবা  
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২

# star BUSINESS

DHAKA THURSDAY MARCH 3, 2016

## DSE launches share trading app next week

**SARWAR A CHOWDHURY**

The Dhaka Stock Exchange is all set to launch a mobile application on March 9 to allow investors to do share trading on their mobile phones.

The DSE has already completed test runs on the app. Although there was a malfunction in one of the eight silos in January, the DSE later fixed the problems and completed the test run successfully in the seven other silos.

"This application gives the opportunity to anyone to do share trading from anywhere without physically being present at a brokerage house and without the involvement of authorised traders," said Swapan Kumar Bala, managing director of the premier bourse.

The app will also help attract fresh investors in the market; it can initially be operated on android devices but will later be upgraded for iOS and other platforms, he said.

Finance Minister AMA Muhith is expected to formally launch the app -- DSE Mobile -- at a function at Bangabandhu International Conference Centre in Dhaka.

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# Eyes on next budget: outlay to get bigger

*Muhith opens talks with think-tanks today*

**REJAUL KARIM BYRON**

Finance Minister AMA Muhith is set to kick off his dialogue series with think-tanks, trade bodies, lawmakers and media on the forthcoming budget, tipped to be about Tk 340,000 crore -- about 15 percent higher than the current year's.

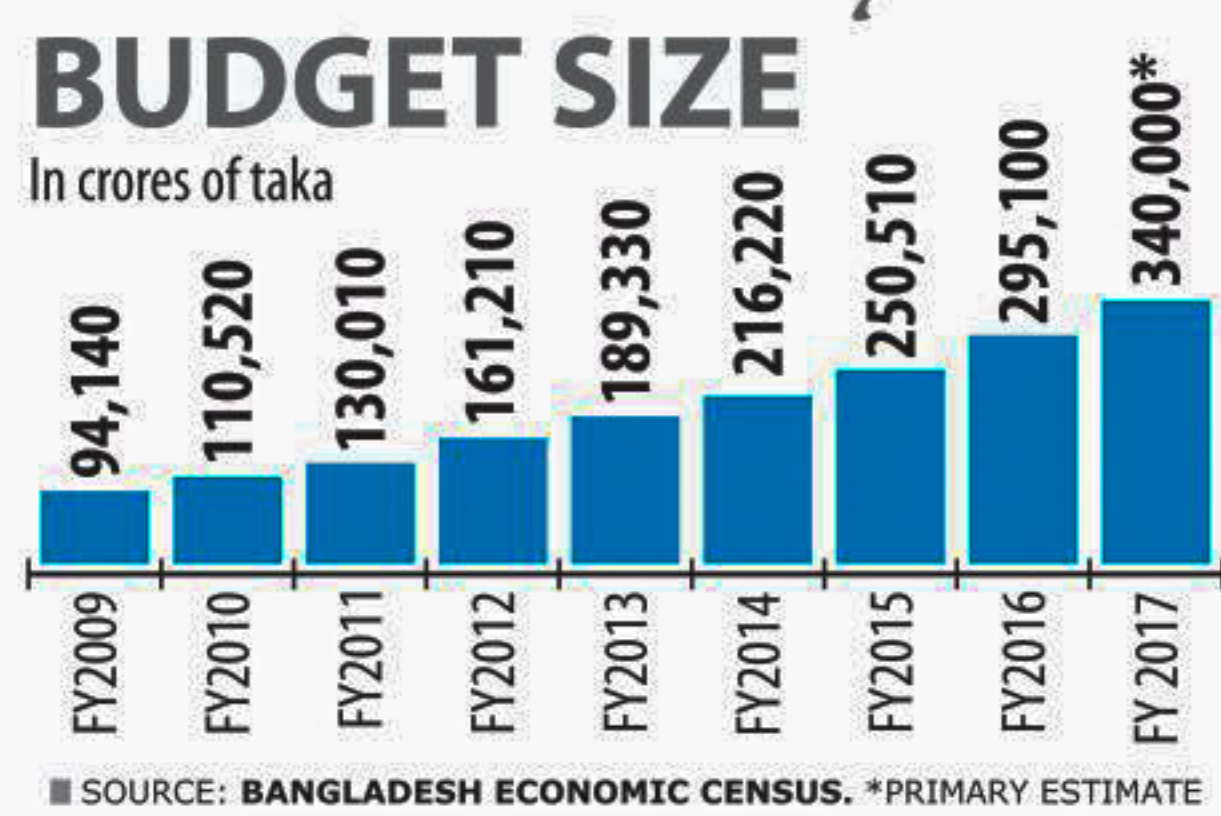
The first meeting is scheduled for today with the representatives of the Policy Research Institute, Economic Research Group and Bangladesh Institute of Development Studies and Bangladesh Economic Association at the NEC. Muhith will hold nine meetings until May on the budget.

The Finance Division has already started work on this year's revised budget and the budget for fiscal 2016-17, according to a finance ministry official.

The National Board of Revenue and the planning ministry have also started their work on the budget formulation.

In the next budget, a big chunk will be required for paying the salaries and allowances of public servants.

In the current fiscal year, the public servants' basic salaries were paid as per the new pay scale, but from next year their



allowances will also have to be according to that system.

An additional Tk 15,904 crore will be required in the current fiscal year for payment of their basic salaries, according to finance ministry data.

In fiscal 2016-17, if the allowances are paid as per the new pay scale, the government will need Tk 23,828 crore more.

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## Regulator to probe BSRM share price hike

**STAR BUSINESS REPORT**

Bangladesh Securities and Exchange Commission has formed a two-member panel to investigate an unusual price hike in BSRM's shares.

The regulator made the move after prices of BSRM's shares almost doubled last month.

The stockmarket watchdog asked the panel, comprising BSEC's Deputy Director Mohammad Al Masum Mirdha and Assistant Director Sultan Salah Uddin, to file the probe report with the commission in 20 workdays.

The price of each BSRM share was Tk 113.8 on the Dhaka Stock Exchange on February 7, but it rose to Tk 204.3 at the end of yesterday's trade, showing an 80 percent hike.

But in response to a DSE query, BSRM replied that there was no undisclosed price sensitive information of the company that could cause the unusual price hike.

The Chittagong-based steel manufacturing conglomerate was listed on the stockmarket in 2015.

Meanwhile, the stockmarket extended its losing streak for the sixth consecutive session yesterday.

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# Calls for stronger cyber security get louder

**STAR BUSINESS REPORT**

Two top policymakers yesterday called for strengthening cyber security to safeguard electronic systems for transactions from hackers.

"The more we make our systems digitised, the greater are the risks. So, we will always have to be cautious," said Bangladesh Bank Governor Atiur Rahman.

He called for efforts to develop all sorts of security firewall to shield online systems for transactions from

cyber attacks. "We have to have a disaster management system in place."

Rahman's comments came at a seminar organised by the National Board of Revenue at the Institution of Diploma Engineering Bangladesh in Dhaka.

The seminar was on the integration of VAT e-payment with the Integrated Budget and Accounting System and banks.

M Aslam Alam, secretary of the Bank and Financial Institutions Division of the finance ministry, also called for

greater preparation to ensure cyber security. "Cyber security is important."

The calls for greater protection come as local and international fraudsters skimmed four automated teller machines in Dhaka to steal cardholder data and subsequently about Tk 25 lakh between February 6 and February 12.

ATM skimming, which was unprecedented in Bangladesh, not only cost the banks in money but also dented the confidence of users.

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ACTIVATE TODAY

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An exhibitor displays denim products at a two-day fair that began at Radisson hotel in Dhaka yesterday.

# Bangladesh: hotspot for denim buyers

**STAR BUSINESS REPORT**

Bangladesh is increasingly becoming a destination for denim business because of the country's well-established ability to supply huge volumes at comparatively lower prices, industry people said yesterday.

"We would like to invest in Bangladesh," said Thomas Dislich, head of Europe and Asia region for Vicunha, the world's largest denim maker.

Denim has huge potential in Bangladesh given its strong footprint in the global apparel market and reliance on imports to meet 60 per-

cent of its demand.

"Bangladesh will remain an unavoidable sourcing destination for jeans for the next one decade at least. There is so much capacity in the country," he told The Daily Star.

Dislich said the demand for denim products are growing around the world by leaps and bounds. "Globally, there is demand for a pair of pants per inhabitant every year."

Plus, denim is being used from shoes to caps and in cars and furniture. He went on to praise Bangladesh's recent improvements in the denim sector.

"Bangladesh is evolving from

purely cheap products to diversified products. A lot of new products are coming up. Still, the country will have to make the most of the talent it has."

Dislich's comments came on the sidelines of "Denim in Fashion Dhaka" at the capital's Radisson Blu Hotel yesterday.

Denimsandjeans.com, a website dedicated to the world denim industry since 2007, organised the two-day show in association with the Dhaka Chamber of Commerce and Industry, the Bangladesh Textile Mills Association, and German state agency GLZ.

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