

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
0.73%	0.67%	\$1,222.90	\$32.84	0.78%	0.30%	1.77%	0.95%	77.90	84.37	107.41	0.67	
4,503.79	8,536.84	(per ounce)	(per barrel)	23,154.30	16,188.41	2,649.38	2,767.21	BUY TK	78.89	87.76	110.80	0.70

আপনার বিআরটিএ ফি এবং সকল ইউটিলিটি বিল এসআইবিএল এর যে কোন শাখার মাধ্যমে জমা দিন

* ফ্রি অনলাইন সেবা
যে কোন প্রয়োজনে ০৯৬৯২০০৯২২

Star BUSINESS

DHAKA MONDAY FEBRUARY 29, 2016

New NBFi enters market today

SAJJADUR RAHMAN

A new non-bank financial institution (NBFi) enters the market today with a focus on venture capital.

With the new entrant -- CAPM Venture Capital and Finance Ltd -- the number of non-banks in Bangladesh will stand at 33.

Industry insiders said the high number of NBFis will intensify competition in the country's saturated financial sector.

"We will bring new products, such as venture capital and equity funds, to attract customers," Mustafizur Rahman, managing director of CAPM Venture Capital, told The Daily Star yesterday.

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Small loans surge

Banks' lending to small and cottage firms rises 70pc, while it drops 8pc for big companies year-on-year in Jul-Sept

REJAUUL KARIM BYRON

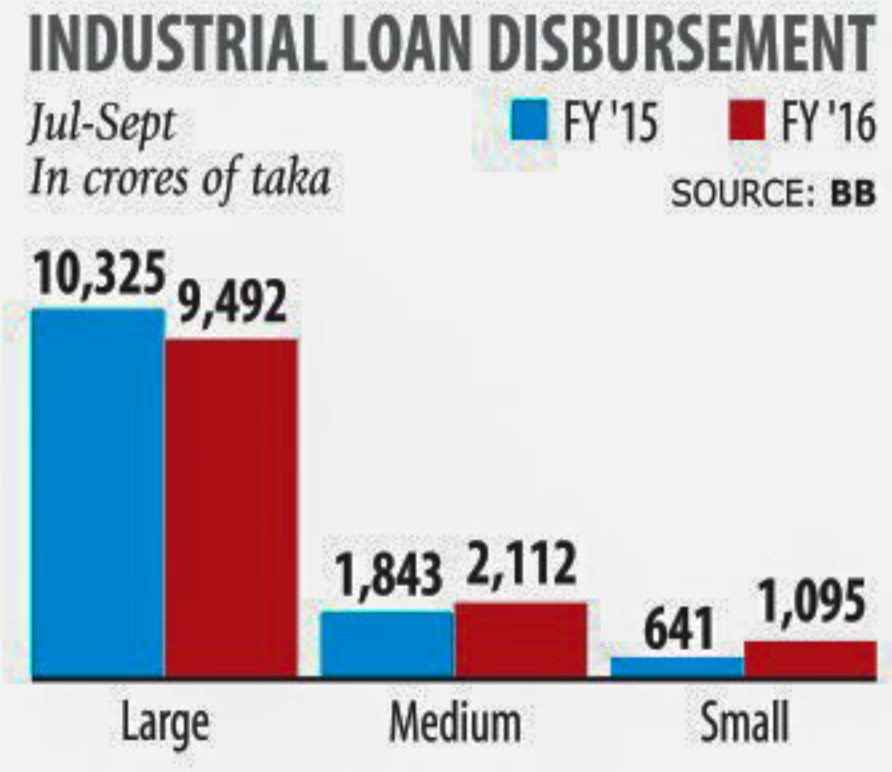
Term loans to large companies dropped in the first quarter of the fiscal year, while disbursement of credit among small and medium enterprises soared.

"It is a good sign. If this trend continues employment will increase, financial inclusion will deepen," said a high official of Bangladesh Bank.

Term loan is a loan from a bank for a specific amount that has a specified repayment schedule and a variable interest rate. They almost always mature between one and ten years.

A total of Tk 12,699.98 crore was disbursed in term loans between July and September last year, up 0.86 percent from a year earlier, according to central bank statistics.

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DSE's income creeps up 1pc

SARWAR A CHOWDHURY

Net income of the Dhaka Stock Exchange rose 1 percent year-on-year in the second financial year after the demutualisation of the bourse.

The DSE's net income stood at Tk 135.6 crore and earnings per share Tk 0.75.

The net asset value per share stood at more than Tk 11 at the end of June last year, up from Tk 10.93 a year earlier.

Most of the income was generated from interest on fixed deposits rather than the bourse's core business or operating income, which includes share transactions and listing fees, DSE officials said.

The average daily turnover, the main source of operating income, came down to below the Tk 450-crore mark from upwards of Tk 500 crore a year earlier.

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Summit Technopolis begins building hi-tech park

STAR BUSINESS REPORT

Summit Technopolis, a joint venture between Summit Group of Bangladesh and Infinity Infotech Parks of India, yesterday started construction to build the country's biggest hi-tech park in Gazipur.

In June last year, the government awarded Summit Technopolis two of the five blocks of the 232-acre Kaliakoir Hi-Tech Park. The two blocks span over 65 acres and 29 acres of land respectively.

At the ground breaking ceremony yesterday, Summit Technopolis said it will develop its blocks with modern multi-tenanted buildings, industrial plots, and research, development and recreational facilities.

EWIS Tech Manufacturing, a joint venture between Sri Lanka's IT firm EWIS and Tech Manufacturing Company of Bangladesh, will set up a modern hi-tech manufacturing facility to produce smart electronic devices.

State Minister for ICT Zunaid Ahmed Palak inaugurated yesterday's ceremony, while ICT Secretary Shyam Sunder Sikder chaired the event.

Muhammed Aziz Khan, chairman of Summit Group, Ravindra Chamarra, chairman of Infinity Infotech, and Hosne Ara Begum, managing director of the Hi-Tech Park Authority, were also present.

Big multinational companies are keen to invest in the two blocks, Summit Technopolis said without naming the investors.

Summit Technopolis will invest \$114.56 million for Block-2 and \$93.03 million for Block-5. Summit holds a 90 percent stake in the joint venture while the Indian company controls the rest 10 percent.

At the ceremony, Palak said nearly 70,000 youths would get jobs in the next 10 years at the hi-tech park.

"It will be a specialised economic zone and a lifeline of the country's IT sector. A world-class business environment will be created for the local and foreign investors at the park."

Summit Group is the country's largest power producer, generating over 1,200MW of electricity and operating the country's largest fibre optic network reaching over 30,000km.

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