

Star BUSINESS

DHAKA MONDAY FEBRUARY 15, 2016

BB orders tighter security for ATMs

Steps underway to compensate fraud-hit cardholders

STAR BUSINESS REPORT

The central bank yesterday asked all banks to tighten security, including installing anti-skimming devices at their ATM booths, in a bid to crack down on rising card frauds.

The move comes after fraudulent cash transactions were detected at six ATM booths of three banks on Friday.

The incidents have rattled the banks and their customers, who are increasingly relying on ATMs to take out cash instead of the human tellers at bank counters.

In a statement, Bangladesh Bank said it is working to repay the money the cardholders

lost as a result of the fraud.

Fraudsters took out cash from 21 cardholders by hacking their personal identification numbers (PIN) by installing skimming devices at six ATM booths in the city, according to the BB.

The PIN is not printed or embedded on the card but is manually entered by the cardholder during ATM transactions.

To make out the PINs and card numbers, fraudsters install skimming devices or video cameras at the ATM booths.

They then make duplicate cards with the stolen information and withdraw money from the booths.

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MA Mannan, state minister for finance and planning, and Rokia Afzal Rahman, chairman of MIDAS Financing, cut a cake to mark the 20th founding anniversary of Mini Mart chain shop at MIDAS Centre in Dhaka yesterday.

Mini Mart celebrates 20 years in business

STAR BUSINESS REPORT

Mini Mart, a chain shop set up and run by women entrepreneurs, yesterday celebrated its 20th founding anniversary.

It not only created market access for women but also fostered entrepreneurship and leadership.

The first Mini Mart, financed by MIDAS Financing Ltd, was set up in Dhanmondi in 1996.

The chain shop was established after Rokia Afzal Rahman, chairman of MIDAS Financing and one of the leading women entrepreneurs of Bangladesh, found that women in the city did not have show-rooms to display the merchandise they made. They could only supply their items to markets such as New Market, Chandni Chowk and Gausia.

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Banglalink shuts offices over labour protests

STAR BUSINESS REPORT

Banglalink yesterday closed its headquarters and its regional offices as labour protests erupted after an employee fell ill during an interrogation by higher officials over a dispute.

"He was immediately rushed to hospital, but, unfortunately, some employees became emotional and gathered to express their concern," Banglalink said in a statement. The employee, Md Mostaque, was taken to United Hospital.

In the light of the situation, the office was closed around 2pm yesterday, according to

the statement. Banglalink is expected to reopen its offices today.

All the customer care centres were open and the closure had no impact on the services, Shihab Ahmad, chief commercial officer of Banglalink, said at a press conference.

The prickly situation between the management and employees started on February 11, when the operator discontinued the service of Shariful Islam, a senior manager and an engineer.

This had led to dissatisfaction among some of his colleagues.

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Govt to cut prices of OMS rice, wheat to clear stocks

REJAUL KARIM BYRON and SOHEL PARVEZ

The government is likely to reduce the prices of rice and wheat for open market sales in a bid to clear stocks -- a move that will cost the state up to Tk 350 crore.

The cuts, which would be the second in four months, come after disappointing sales through OMS operations due to low prices of the staples in the market.

Between July last year and January

28 this year, 1,028 tonnes of rice and 1.14 lakh tonnes of wheat were sold through OMS, according to data from the food ministry.

A year earlier, 56,832 tonnes of rice and 1.54 lakh tonnes of wheat were sold.

The change in government policy for a couple of social safety net schemes like the Test Relief (TR) and the Food for Work (FFW) programmes also contributed to the mounting stocks.

Now, the government will provide a combination of cash and rice

and wheat for the programmes.

"The quality of rice will deteriorate unless we sell the stock at reduced prices," said a senior official of the food ministry.

The price of rice for OMS is likely to be fixed at Tk 15 a kg from Tk 20 now. For wheat, it will be Tk 14 from existing Tk 19 a kg, said officials of the Directorate General of Food.

To support the price cuts, an additional Tk 300-350 crore may be needed in subsidies.

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LAUGFS Gas (Bangladesh) Ltd (formerly known as Petredec Elpiji) is part of LAUGFS Gas PLC, a fast expanding energy conglomerate in the region and a part of the diversified multinational LAUGFS Holdings Ltd. With an annual turnover exceeding USD 31 million, LAUGFS is one of the largest LPG distributors in Bangladesh, importing and distributing over 25,000 MT of LPG every year. We are looking for individuals with a passion to achieve excellence, to join the LAUGFS Gas (Bangladesh) team and fill the below positions as we strive towards global expansion.



COUNTRY HEAD

This is a senior administrative function reporting to the Managing Director.

In keeping with the company's expanding overseas presence in the oil & gas sector, the Country Head will take responsibility of the strategic business plan for Bangladesh. You will be required to spearhead the business development drive with sound financial acumen supporting the long term objectives of the business. Prior exposure to industry dynamics and risk operational controls should assist in formulating plans for steadfast market growth.

To fit this role, you must have a minimum of 5 years experience in a senior managerial role with country management experience preferably in the gas manufacturing/retail sector, along with regional exposure. A qualification in Business Management would be an added advantage. The ideal candidate should be below 45 years of age. Proficiency in Sinhala would be an added advantage.

HEAD OF OPERATIONS

In order to move the organisation to greater heights, the Head of Operations will be responsible for inbound, outbound logistics, production process and plant maintenance. Further he is expected to oversee Health, Safety and Environmental (HSE) aspects while managing people to ensure highest productivity of the Plant team. The ideal candidate to fill this role should have 10 years of experience in operations of which 5 years should be in a senior management role. He/she should possess a Bachelor degree in Engineering (Chemical or Mechanical) with an MBA and exposure to Operations in Supply Chain Management, Operations Management and ERP will be a definite advantage. The ideal candidate with good communication & interpersonal skills should be below 45 years of age.

HEAD OF FINANCE

This challenging yet interesting role requires you to be in charge of Financial Management by planning, implementing, managing and controlling the overall financial function of the organisation whilst providing strategic inputs to the business plan.

The ideal candidate to fill this role should be a member of ACCA or CIMA, whilst an MBA would be an added advantage.

Over 10 years of experience in the field of finance, with minimum 3 years in a similar capacity along with 3-5 years of experience in a manufacturing and distribution environment are required. The ideal candidate should be below 45 years of age.

HEAD OF SALES & MARKETING

This role requires you to develop, implement and manage LAUGFS' sales and marketing strategies and activities. Your leadership skills and expertise will be required to deliver efficient and focused sales and marketing strategies in order to make the brand grow.

The ideal candidate should carry professional/academic qualifications in Marketing Management. An MBA would be an added advantage. The ideal candidate should be below 45 years of age with over 10 years of sales experience and a minimum of 3 years in a similar capacity. Experience in a similar industry will be advantageous.

NATIONAL SALES MANAGER

In light of our company's expanding global presence, the National Sales Manager should ensure overall sales goals of the company are met as per the agreed business plan. He will effectively utilize regional sales teams to effectively achieve business objectives by building and maintaining a high performing set of employees.

The ideal candidate should possess professional/academic qualifications in Marketing Management with minimum of 3 years experience in a similar capacity and 10 years of experience in the field of Sales. This role also requires excellent communication & interpersonal skills and experience in a similar industry will be an added advantage. The candidate should be below 40 years of age.

BRAND MANAGER

As Brand Manager you will be responsible for understanding the brand's existing position and designing and executing brand strategy to drive the growth of the brand in the market.

The ideal candidate must have a Bachelor's degree in Marketing or a professional qualification such as CIM or an MBA will be an added advantage. The candidate should also have 8-10 years of experience in the field of Marketing/Branding with 3 years working experience in a similar role. Experience in a similar industry will be advantageous.

We are looking for individuals with a passion to achieve excellence, to join the LAUGFS Gas Bangladesh team and fill the below positions as we strive towards global expansion.

Please E-mail your CV to careers@laugfsgas.com.bd within 10 days of this advertisement or mail the address below :
Group CHRO, LAUGFS Gas Bangladesh, 47 Karwan Bazar, Latif Tower, 11th Floor, Dhaka 1215, Bangladesh
E-mail applicants should specify the role they are applying for in the subject field of the E-mail.
All applicants will be treated with utmost confidentiality.