

Green financing to achieve sustainable development

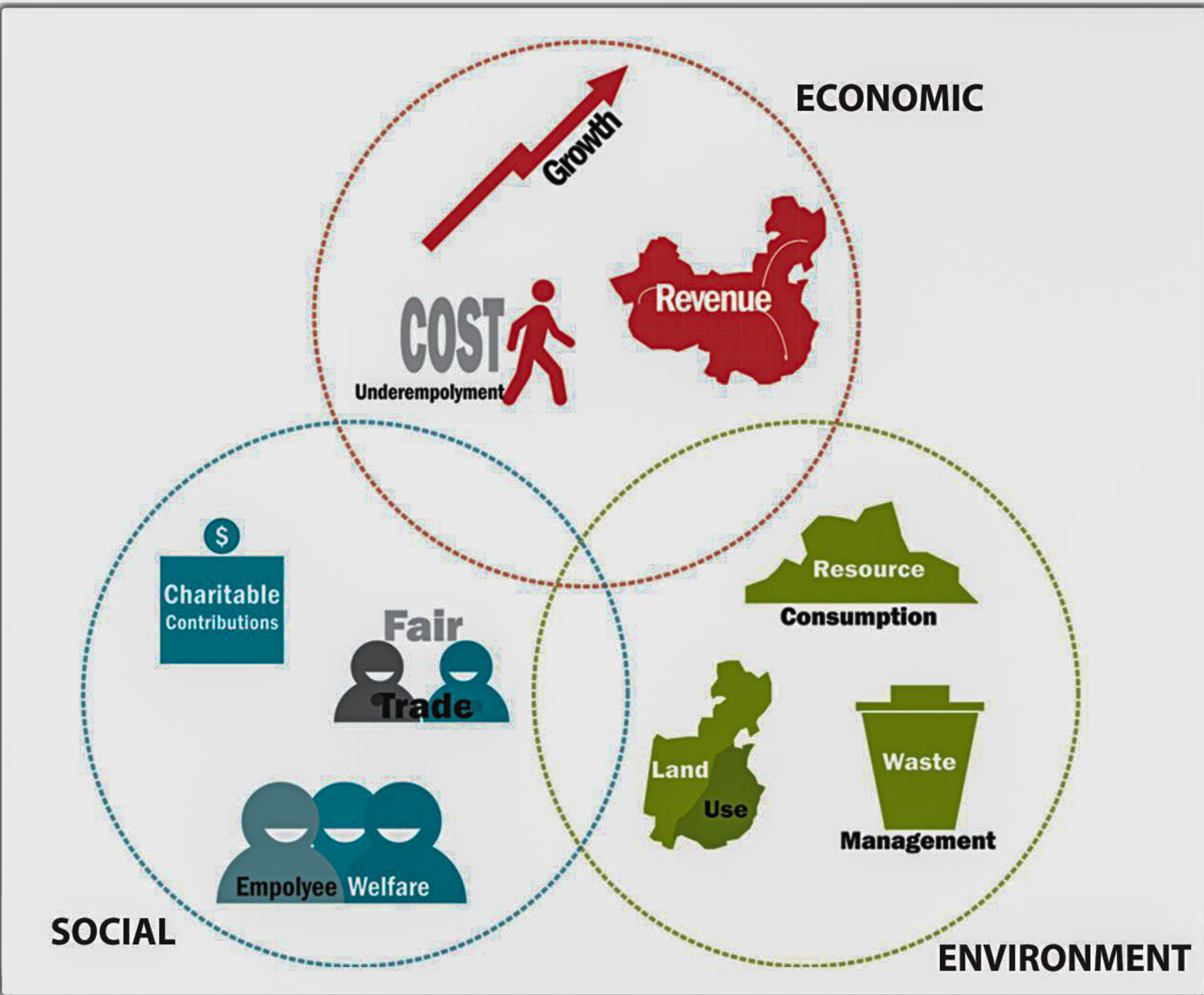
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Practically, we have to educate professionals and organisations, and also common citizens who elevate the concept of green financing in their individual business arena. To get the continuous and best benefits, we have to drive green economy through the investment of public-private partnership. Therefore, good governance and co-ordination of investment are jointly needed to lead the future projects within the common global interest. This process must balance the employment opportunities and motivate the people to work for a standard outcome corresponding with the green financing objectives. Standard outcome should be based on reducing carbon emissions, pollution control, increase resource efficiency or adoption of ecosys-

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tem services, whose sustainable management could be recognised by engaging all levels of stakeholders in the process. These attempts need to be catalysed and initiated by the financial institutions, taking into account the targeted public expenditure, existing regulations, and finally policy reforms to accelerate the decision making process in the respective action. Finally, the present development trend should maintain, boost and, where necessary, remake natural capital as a decisive economic resource and a source of public advantages on fundamental needs, especially for the poor people whose livelihood security strongly depends on nature.

The writer is a researcher on sustainability at BRAC Research and Evaluation Division.



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