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star BUSINESS

DHAKA MONDAY JANUARY 25, 2016

Invest heavily in transport, logistics

Analysts say the sectors offer immense opportunities and returns as investment summit opens in Dhaka

STAR BUSINESS REPORT
 Bangladesh's transport and logistics sectors offer immense opportunities for investors, as the country is found most wanting in the area.
 Given the country's growth forecasts, there is huge scope for investments in infrastructure, said Salahuddin Kasem Khan, managing director of AK Khan and Company Ltd.
 Khan's comments came at a discussion on the opportunities for investing in the country's transport, infrastructure and trade logistics at the Bangladesh Investment and Policy Summit.
 The Board of Investment, the Prime Minister's Office and the Business Initiative Leading Development jointly organised the two-day event at the capital's Radisson Blu Hotel.
 Khan gave an overview of the transport and logistics challenges facing Bangladesh and laid out a number of opportunities for investment.
 He said a modern multimodal transport system is a must to improve Bangladesh's competitiveness in the

global economy and to increase the access to goods at reasonable prices.
 The upgrading of logistics workforce and technology systems is also needed for ensuring that the transport system is scalable and sustainable.
 Joint ventures with experienced companies could be an option, he said.
 In particular, the road and rail freight transportation companies can set up partnerships with internal shipping lines or logistics providers in order to increase trade with multinational companies.
 New modes of transport such as barge services for transporting containers between Chittagong and Dhaka instead of trucking by road can also help improve logistics.
 "Improvements in ports, road, rail, and air services are all essential for a country that is in the midst of historic growth."
 Streamlining of government procedures is also needed.
 "We, the private sector, are ready to invest, in Bangladesh's transport infrastructure and trade logistics, towards Bangladesh's growth as the next Asian Tiger."
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Govt to export raw jute to Nepal: Tofail

STAR BUSINESS REPORT
 The government will export raw jute to Nepal as jute millers of the Himalayan nation have urged Bangladesh to help save their local industry, Commerce Minister Tofail Ahmed said yesterday.
 There has been a ban on export of raw jute from Bangladesh since November 2 last year.
 The exports will be on a case-to-case basis and as per the demand from the businesses of Nepal, Ahmed said.
 The minister spoke at a meeting with a Nepalese business delegation at his secretariat in Dhaka.
 Twelve big jute mills that employed 20,000 workers in Nepal are about to suspend their production due to a lack of raw jute supplies from Bangladesh and India, said Mukesh Upadhyaya, first vice-president of the Chamber of Industries, Morang in Nepal.
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 Email: headoffice@acmeglobal.com; www.acmeglobal.com

NOTICE OF INSTITUTIONAL BIDDING FOR PRICE DISCOVERY

This is for kind information of all concerned that the Bangladesh Securities and Exchange Commission (BSEC) has given its kind consent vide letter Ref: BSEC/CI/BB-03/2014/1; dated January 3, 2016 and subsequently Dhaka Stock Exchange Limited (DSE) has fixed the date to commence bidding by the Eligible Institutional Investors (EIs) for price discovery of issuance of 5,00,00,000 ordinary shares of The ACME Laboratories Ltd. through public offer under Book Building Method. For participating into the bidding, please visit www.bbsbangladesh.com. The offering summary and details of bidding relating to security price discovery of The ACME Laboratories Ltd. are as follows:

OFFERING SUMMARY :

- Public Offer Face Value : 5,00,00,000 ordinary shares
- Indicative Price : BDT 10/- each share
- Price Band for Bidding : BDT 71/- each share, including a premium of BDT 61/- per share
- Eligible Institutional Investors (EIs) Quota : Upward & Downward band of 20% of Indicative Price (i.e. BDT 85.20 to BDT 56.80)
- Lock-in Period for EIs : 40% of Public Offer (i.e. 2,00,00,000 Ordinary Shares)
- Issue Manager : ICB Capital Management Limited
- Registrar to the Issue : Prime Finance Capital Management Limited

DETAILS OF BIDDING :

- Bidding Period : 1 February 2016 (3.30 pm) to 3 February 2016 (3.30 pm)
- Time of Bidding : Round the Clock
- Registration Period : 24 January 2016 to 31 January 2016
- Period for Depositing Bidding Fee : 24 January 2016 to 31 January 2016
- Period for Depositing 20% of Bidding Money : 27 January 2016 to 3 February 2016 (12.30 pm)
- Mode of Payment : Pay Order/B.B. Cheque/Cash

BANK DETAIL FOR DEPOSITING BIDDING MONEY :

- a. Bank Name : Standard Chartered Bank
- b. Account Name : The ACME Laboratories Ltd.
- c. Account Number : 02-1111195-03

Branches of Bank :

DHAKA	Sonargaon Branch L101 Pan Pacific Sonargaon Hotel, 107 Kazi Nazrul Islam Avenue	Ruposhi Bangla Branch Ruposhi Bangla Hotel, Annex Building, 1 Minto Road, Ramna	Nasirabad Branch* Bulbul Centre, 486/B, 0 R Nizam Road, CDA Avenue, East Nasirabad
Gulshan Branch* 67 Gulshan Avenue	Mirpur Branch* Dynasty Tower, Plot 01, Road 12, Block G, Section 6, Pallabi, Mirpur	Uttara Branch* Update Tower, Plot # 1, Shahajalal Avenue, Sector # 6, Uttara	Station Road Branch* Jibon Bima Corp Shopping Center, 22/23 Station Road
North Gulshan Branch Block-NW(A), 189 Gulshan Avenue (North), Gulshan 2	City Centre Branch City Centre, Plot 5/A, Motijheel C/A	Saadat Centre 102 Gulshan Avenue	CEPZ Branch Zone Service Complex Chittagong
Banani Branch* 14 Kemal Ataturk Avenue, Banani	Motijheel Branch Alico Building, 18-20 Motijheel C/A	NARAYANGANJ	Export
Satmasjid Road Branch* Level 2, Taj Lily Garden, Plot 51, Satmasjid Road, Dhanmondi.	Chawk Bazar Branch* 12 Water Works Road, Dalpatty, Chawkbazar	Narayanganj Branch 26 Shaista Khan Road (near Narayanganj Club)	BOGRA
Dhanmondi Road # 5 Branch* House 6, Road 5, Dhanmondi R/A	Savar Branch Dhaka Export Processing Zone, Zone Service Complex	CHITTAGONG	Bogra Branch Shatani House, Sherpur Road
Kakrail Branch Karnaphuli Garden City, 109 Kakrail Road	Kawran Bazar Branch 53 Kawran Bazar	Main Branch Sheikh Mujib Road, Agrabad	KHULNA
		Aggrad Branch PHP House, 31 Aggrad C/A	Khulna Branch Jibon Bima Bhaban, KDA Avenue
		Khatunganj Branch Asma Chamber, 1649 (New) Ramjoy Mohajon Lane, Khatunganj	SYLHET
			Sylhet Branch* 7 Noya Sharak, Jail Road, Ward # 16

* EVENING BANKING ARE AVAILABLE (6.00 pm to 8.00 pm) (Normal banking hour 10.00 am to 4.00 pm)

All Eligible Institutional Investors (EIs) according to Securities and Exchange Commission (Public Issue) Rules, 2006, are requested to participate in the bidding for security price discovery of The ACME Laboratories Ltd.

As per Securities and Exchange Commission (Public Issue) Rules, 2006, EIs who support the indicative price should participate in the electronic bidding process, at least with their intended quantity and indicative price.

Draft Prospectus for bidding is also available on the websites of BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.cse.com.bd), Issuer (www.acmeglobal.com) and Issue Manager (www.icml.com.bd), Registrar to the Issue (www.primefinicap.com) and Book Building System (www.bbsbangladesh.com).

For The ACME Laboratories Ltd.
 Sd/-
Md. Rafiqul Islam, ACS
 Company Secretary

Study TPP's impact on Bangladesh

WB official says Trans-Pacific Partnership deal may pose risks

SAJJADUR RAHMAN
 Bangladesh should immediately analyse the potential consequences of the mega trade deal, Trans-Pacific Partnership, on its economy, a senior World Bank official said yesterday.
 "Bangladesh needs to understand the TPP. It also should analyse the consequences and risks associated with the deal," Cecile Fruman, director of trade and competitiveness of the World Bank Group, told The Daily Star in an interview.
 In October last year, 12 Pacific Rim nations -- Canada, Chile, Japan, Mexico, the US, Australia, Vietnam, Malaysia, Brunei, Singapore, New Zealand and Peru -- reached an agreement on the TPP.
 The trade agreement could reshape business practices across the world, potentially lowering tariffs for some goods and making foreign goods more readily available.
 The TPP countries represent 40 percent of the global economy and a quarter of the trade. They are home to 800 million people, representing 12 percent of global population. The deal may present challenges for least-developed countries, she said.
 For instance, Bangladesh's exports may be affected by Vietnam's improved market access to the US.
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Cecile Fruman

Govt seeks Malaysian investment for Teletalk

STAR BUSINESS REPORT
 The government sought investment for Teletalk from the Malaysian government as part of its efforts to turn the state-run mobile operator into a vibrant company, State Minister for Telecom Tarana Halim said yesterday.
 The Malaysian government showed interest to invest in Bangladesh's telecom sector, Tarana said at a press conference at her office in Dhaka. Tarana met her Mal-aysian counterpart Salleh Said Keruak during a recent visit.
 "They want to look into some issues before investing in Bangladesh's telecom sector," she said.
 Keruak, the communication and multimedia minister of Malaysia, also directed his office to take initiatives to expedite the investment process. Tarana also visited Malaysia's state-owned telecom operator Celcom, which has now become the number two profitable operator in the country after incurring losses since 2006.
 Teletalk and Bangladesh Telecommunications Company Ltd will follow the model of Celcom in Bangladesh, she said.
 "We have already made several changes to Teletalk and have seen positive responses. If we can get some fresh investment, Teletalk will be able to compete with other local operators."
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TELETALK AT A GLANCE

- Established March 2005
- Current subscribers 41.43 lakh
- Capacity 1cr users
- Revenue 2014-15 Tk 969cr
- Total investment Tk 3,000cr
- Plan for rebranding Feb 2016

Stocks continue losing streak

STAR BUSINESS REPORT
 Stocks extended their losing streak for a third day, as share price correction continued yesterday amid nervy trading.
 DSEX, the benchmark index of Dhaka Stock Exchange, declined 31.8 points or 0.68 percent, before finishing the first day of the week at 4,626.13 points. LankaBangla Securities in its regular analysis said the market players were trading nervously as volatility spiked amid lack of market triggers.
 "It seems that the market has entered into a correction phase after gaining almost 200 points by the middle of this month," the stockbroker said.
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