

# China GDP growth seen slowing to weakest pace since 2009

REUTERS, Beijing  
China is expected to post its weakest economic growth since the global financial crisis in the fourth quarter, adding pressure on policymakers to take more steps to ward off a sharper slowdown that could jolt global markets.

A renewed plunge in China's stock markets and the yuan have stoked concerns among global investors about the health of the world's second-biggest economy, although analysts see few signs of an abrupt drop-off in activity.

Growth in fourth-quarter gross domestic product likely slowed to 6.8 percent from the same period last year, down from 6.9 percent in the third quarter, according to a Reuters poll of 50 economists.

That would be the weakest pace of expansion since the first quarter of 2009, when growth tumbled to 6.2 percent.

The highest forecast in the poll was 7.1 percent and the lowest was 5.3 percent, though some investors fear current growth levels could already be much weaker than the official data will suggest.

"The weaknesses in both domestic and external demand have exacerbated the deflationary pressures in the economy," economists Qu Hongbin and Julia Wang at HSBC said in a note.

"Going into 2016, weak domestic as well as external demand will continue to weigh on growth."

Economic growth for the full year is expected to have cooled to its slowest pace in 25 years of 6.9 percent in 2015 from 7.3 percent in 2014, a central bank work paper said recently.

Beijing's growth target for 2015 was "around" 7 percent, with the government rejecting suggestions that the figures were inflated to meet official forecasts.

While the government is expected to lean more on fiscal policy to support growth this year, the central bank may still need to keep monetary pol-

icy accommodative to help cushion the impact of structural reforms on the economy.

Top leaders also pledged to push forward "supply-side reform" to help generate new growth engines, while tackling factory overcapacity and property inventories.

The government could widen this year's budget deficit to about 3 percent, the biggest in perhaps half a century, as leaders turn to tax cuts and increased spending to support growth, policy advisers say, after disappointing returns from a year of monetary policy easing.

The government is expected to target economic growth of at least 6.5 percent in 2016 - in line with a new five-year plan to fulfill a previously announced goal of doubling GDP and per capita incomes by 2020 from 2010 levels, policy insiders say.

Analysts at Barclays expect the central bank to deliver two cuts in interest rates totalling 50 basis points and two cuts in bank reserve ratios totalling 100 basis points in the first half of 2016.

"We think the 'supply-side reforms' emphasised by the government are likely to slow investment and pose strong headwinds to growth, at least in

the short term," analysts at Barclays said in a note.

The central bank has already cut interest rates six times since November 2014, and reduced the amount of cash that banks must hold as reserves to spur activity.

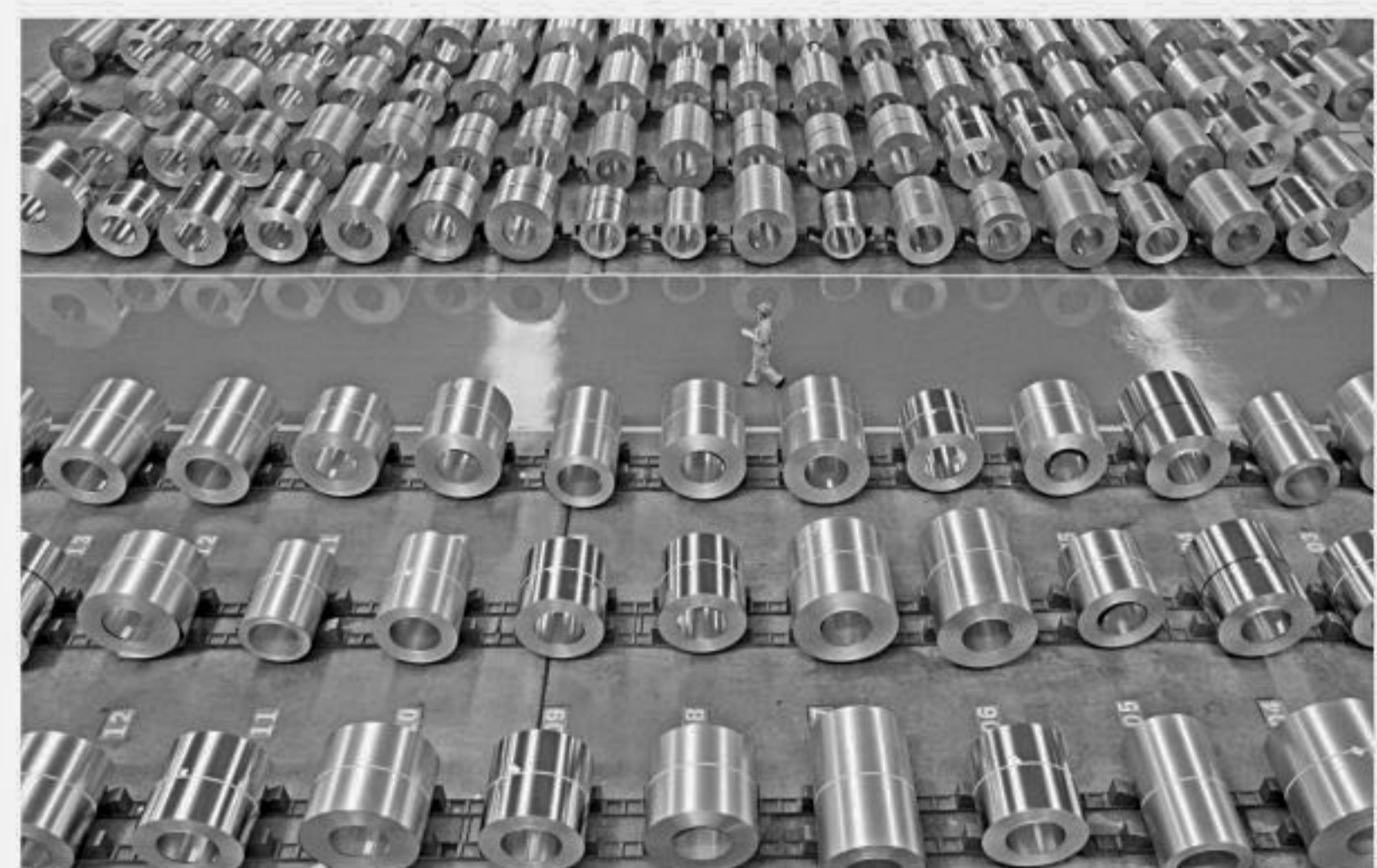
Other support measures have included more government spending on infrastructure and easing down payment requirements and other curbs on the cooling property sector.

A raft of monthly indicators will be released with the GDP data on Jan. 19, and analysts will be looking for signs as to whether momentum is still fading or if the economy may be slowly stabilising.

Factory output likely grew 6.0 percent in December from a year earlier, slightly down from November, as firms struggle to cope with persistent deflationary pressures due to overcapacity and softening demand.

Annual growth of fixed asset investment, a crucial driver of China's economy, likely eased to 10.2 percent in 2015 - the weakest expansion in nearly 15 years.

Annual retail sales growth was seen at 11.3 percent in December, rising slightly from the previous month's growth of 11.2.



An employee walks past columns of steel as she works at a steel production factory in Wuhan, Hubei province.

# US, major automakers to announce safety accord

REUTERS, Detroit

The US government and a group of leading global automakers are set to announce a groundbreaking voluntary agreement at the Detroit auto show on Friday aimed at dramatically improving the industry's safety, according to company officials.

The unprecedented accord could set the framework for further discussions on safety reforms and mark a new era of cooperation between automakers and regulators after a record-setting year of safety fines, recalls and investigations into malfunctioning vehicles made by General Motors Co, Fiat Chrysler Automobiles NV, Honda Motor Co and others.

The agreement, under discussion for several weeks, would also attempt to improve vehicle cyber security and the use of early-warning data to detect potential defects that might lead to safety problems or large-scale recalls, sources said.

The accord would be voluntary, but industry watchers said regulators would expect automakers to stick to their undertakings.

Automakers recalled a record-setting 63.95 million vehicles in the United States in 2014, incurring large fines from the US National Highway Traffic Safety Administration.

Companies in the talks leading up to the agreement include GM, Toyota, Ford Motor Co, Daimler AG, Fiat Chrysler, BMW AG, Honda, Nissan Motor Co and Hyundai Motor Co.



Rupali Chowdhury, managing director of Berger Paints Bangladesh, opens a "Berger home decor experience zone" in Banani, Dhaka. Abdul Khalek, chief financial officer, was also present.

# BB lines up \$200m green fund for textile, leather makers

FROM PAGE B1  
Earlier in 2009, the BB set up a Tk 200 crore revolving fund for the banks and other financial institutions to disburse low-interest loans for solar energy, biogas and effluent treatment plants.

The central bank has so far identified nearly 50 green products that are eligible for the green refinance line available at the BB.

The move comes at a time when Bangladesh is making efforts to generate more energy through renewable sources.

Bangladesh has a capacity to generate 230 megawatts of solar electricity, with a big portion coming from solar home systems, of which there are over 40 lakhs of them at present, according to a publication by BSREA.

Power generation has increased in recent years along with per capita consumption and coverage, said Anwarul Haque Sikder, chairman of the

Sustainable and Renewable Energy Development Authority.

The government has set a target of generating 3,100 megawatts of electricity through renewable sources by 2021.

More than half of the green energy will come from solar systems, followed by wind energy, he added.

Mahmood Malik, chief executive of the Infrastructure Development Company Ltd, said solar home systems are growing fast in Bangladesh.

Mizan R Khan, professor at the Environmental Science and Management Department of North South University, said Bangladesh's economy is growing well.

"But together with quantitative growth, we need more of qualitative growth and development, which will improve the quality of the lives of all citizens."

BSREA President Dipal C Barua chaired the session.

# Muhith to join AIIB's first meeting

FROM PAGE B1  
At the time, an AIIB team accompanied Liqun to Bangladesh and they held meetings with the officials of different ministries.

The AIIB chief said the bank is exploring opportunities to fund projects in Bangladesh, encouraged by the country's keenness to be among the first borrowers of the newly established institution.

The team identified two projects of \$450 million for which they may sanction loans.

The finance ministry official said one of

the projects is under the railways ministry and another in the power division. Once the policies are set, those may be discussed at the next board meeting.

China's President Xi Jinping and Premier Li Keqiang will attend the opening ceremony of the meeting.

AIIB's authorised capital is \$100 billion and subscribed capital of \$50 billion.

Inaugurated on December 25 last year, the bank plans to invest in sectors including energy, transportation, urban construction and logistics as well as education and healthcare.

## ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED (An Enterprise of Bangladesh Power Development Board)

Unique Heights, Level-15 & 16, 117, Kazi Nazrul Islam Avenue, Eskaton Garden  
Dhaka-1217, Bangladesh. E-mail: info@egcb.com.bd, Web: www.egcb.com.bd

### INVITATION FOR TENDERS (INTERNATIONAL)

|                                 |   |   |   |   |
|---------------------------------|---|---|---|---|
| 1                               | Ministry / Division   | Ministry of Power, Energy & Mineral Resources / Power Division  |   |   |
| 2                               | Agency  | Electricity Generation Company of Bangladesh Ltd.   |   |   |
| 3                               | Procuring Entity name   | Haripur 412 MW Combined Cycle Power Plant.  |   |   |
| 4                               | Procuring Entity Code   | N/A   |   |   |
| 5                               | Procuring Entity District   | Narayanganj   |   |   |
| 6                               | Invitation for  | Procurement of Goods (Single Lot)   |   |   |
| 7                               | Invitation Ref. No.   | J-109-EGCB/PUR/03/01/2015   |   |   |
| 8                               | Date  | 12/01/2016  |   |   |
| <b>KEY INFORMATION</b>          |   |   |   |   |
| 9                               | Procurement Method  | ICT - Open Tendering Method   |   |   |
| <b>FUNDING INFORMATION</b>      |   |   |   |   |
| 10                              | Budget and Source of Funds  | Revenue Budget (Own fund of EGCB Ltd.)  |   |   |
| 11                              | Development Partners (if applicable)  | N/A   |   |   |
| <b>PARTICULAR INFORMATION</b>   |   |   |   |   |
| 12                              | Project/ Programme Code (if applicable)   | N/A   |   |   |
| 13                              | Project/ Programme Name (if applicable)   | N/A   |   |   |
| 14                              | Tender Package No   | N/A   |   |   |
| 15                              | Tender Package Name   | Procurement of Videoscope (Borescope with video facility) for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh.   |   |   |
| 16                              | Tender Publication Date   | 13/01/2016  |   |   |
| 17                              | Tender Last Selling Date  | 24/02/2016 up to 15:00 Hr (BST)   |   |   |
| 18                              | Tender Submission Date & Time   | 25/02/2016 up to 12:00 Hr (BST)   |   |   |
| 19                              | Tender Opening Date & Time  | 25/02/2016 on 12:30 Hrs (BST) (Tenderers or their authorized representatives, if any, are allowed to attend).   |   |   |
| 20                              | Name and Address of the office(s) - Selling Tender Document   | Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., Unique Heights (Level-16), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.  |   |   |
|                                 | - Receiving Tender Document   | Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., Unique Heights (Level-15), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.  |   |   |
|                                 | - Opening Tender Document   | Executive Engineer (Procurement), Corporate Office, Electricity Generation Company of Bangladesh Ltd., Unique Heights (Level-15), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.  |   |   |
| 21                              | Place/Date/Time of Pre Tender Meeting   | N/A.  |   |   |
| <b>INFORMATION FOR TENDERER</b> |   |   |   |   |
| 22                              | Eligibility of Tenderer   | (a) Tenderers shall have the legal capacity to enter into the Contract, shall have fulfilled its obligations to pay taxes and social security contributions under the provisions of laws and regulations.<br>(b) The maximum three (3) numbers of arbitration against the Tenderer over a period of last five (5) years.<br>(c) The Tenderer shall have a minimum of five (5) years of overall experience in the supply of goods and related services.<br>(d) The satisfactory completion of supply of similar goods of minimum BDT six (06) million value under a single contract in the last five (5) years (i.e. years counting backward from the date of publication of IFT in the newspaper).<br>(e) The minimum amount of liquid asset or working capital or credit facility is BDT ten (10) Million. |   |   |
| 23                              | Brief Description of Goods  | Procurement of Videoscope (Borescope with video facility) for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh.   |   |   |
| 24                              | Brief Description of Related services   | N/A   |   |   |
| 25                              | Price of Tender Document  | TK 2,000/= (Two thousand) or USD 25/= (Twenty Five) to be paid in the form of Bank Draft / Pay order in favor of "Electricity Generation Company of Bangladesh Ltd."  |   |   |
| 26                              | Lot No.   | Identification of Lot   | Location  | Tender Security Amount  |
|                                 | 01.   | Procurement of Videoscope (Borescope with video facility) for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh.   | Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh. | USD 2,300.00 or BDT 180,000.00  |
|                                 |   |   |   | Completion Time   |
|                                 |   |   |   | One hundred fifty (150) days from the date of issuance of Letter of Credit. |
| <b>PROCURING ENTITY DETAILS</b> |   |   |   |   |
| 27                              | Name of Official Inviting the Tender  | Mohammad Noore Alam Siddiki   |   |   |
| 28                              | Designation of Official Inviting Tender   | Executive Engineer (Procurement)  |   |   |
| 29                              | Address of Official Inviting the Tender   | Corporate office, EGCB Ltd., Unique Heights (Level-15 & 16), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.   |   |   |
| 30                              | Contact details of Official Inviting the Tender:  | Tel: 55138633-36 (PABX), Ext-1114, Fax: 880-2-55138637, E-mail: noore.alam@egcb.com.bd  |   |   |
| 31                              | a) The Full Tender Document will be available in PDF format in the EGCB website (www.egcb.com.bd).<br>b) The Tenderers are requested to read the tender document carefully before submission their offer. |   |   |   |
| 32                              | The Procuring entity reserves the right to reject all tenders or annul the Tender proceedings.  |   |   |   |

Mohammad Noore Alam Siddiki  
Executive Engineer (Procurement)  
Corporate Office, EGCB Ltd.

## ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED (An Enterprise of Bangladesh Power Development Board)

Haripur 412 MW Combined Cycle Power Plant (CCPP), EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh.  
Fax: 880-2-9118345, E-mail: info@egcb.com.bd, Web: www.egcb.com.bd

### INVITATION FOR TENDERS

|                                 |  |  |   |  |
|---------------------------------|--|--|---|--|
| 1                               | Ministry / Division  | Power Division, Ministry of Power, Energy & Mineral Resources.   |   |  |
| 2                               | Agency   | Electricity Generation Company of Bangladesh Ltd.  |   |  |
| 3                               | Procuring Entity name  | Haripur 412 MW Combined Cycle Power Plant.   |   |  |
| 4                               | Procuring Entity Code  | N/A  |   |  |
| 5                               | Procuring Entity District  | Narayanganj  |   |  |
| 6                               | Invitation for   | Procurement of works (Single Lot)  |   |  |
| 7                               | Invitation Ref. No.  | EGCB / CE / Haripur / 412.08/2016/32   |   |  |
| 8                               | Date   | 09/01/2016   |   |  |
| <b>KEY INFORMATION</b>          |  |  |   |  |
| 9                               | Procurement Method   | NCT (Open Tendering Method.)   |   |  |
| <b>FUNDING INFORMATION</b>      |  |  |   |  |
| 10                              | Budget and Source of Funds   | Revenue Budget (Own fund of Electricity Generation Company of Bangladesh Ltd.)   |   |  |
| 11                              | Development Partners (if applicable)   | N/A  |   |  |
| <b>PARTICULAR INFORMATION</b>   |  |  |   |  |
| 12                              | Project/ Programme Code (if applicable)  | N/A  |   |  |
| 13                              | Project/ Programme Name (if applicable)  | N/A  |   |  |
| 14                              | Tender Package No  | N/A  |   |  |
| 15                              | Tender Package Name  | Package-1: Procurement of Sweeping and Cleaning for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.<br>Package-2: Procurement of Sludge Removal for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.<br>Package-3: Procurement of Pest control for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.  |   |  |
| 16                              | Tender Publication Date  | 13/01/2016   |   |  |
| 17                              | Tender Last Selling Date   | 27/01/2016 up to 15:00 Hr (BST)  |   |  |
| 18                              | Tender Submission Date & Time  | 28/01/2016 up to 12:00 Hr (BST)  |   |  |
| 19                              | Tender Opening Date & Time   | 28/01/2016 on 2:30 Hrs (BST) (Tenderers or their authorized representatives, if any, are allowed to attend).   |   |  |
| 20                              | Name and Address of the office(s) - Selling Tender Document  | Corporate Office, EGCB Ltd., Unique Heights, (Level-15), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.  |   |  |
|                                 | - Receiving Tender Document  | (a) Corporate Office, EGCB Ltd., Unique Heights, (Level-15), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.<br>(b) Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh.   |   |  |
|                                 | - Opening Tender Document  | Corporate Office, EGCB Ltd., Unique Heights, (Level-15), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, Bangladesh.  |   |  |
| 21                              | Place/Date/Time of Pre Tender Meeting  | N/A.   |   |  |
| <b>INFORMATION FOR TENDERER</b> |  |  |   |  |
| 22                              | Eligibility of Tenderer  | The Tenderer should have valid Trade License, should be financially solvent, Income Tax payee, should have the legal capacity to enter in to the contract, and shouldn't have a conflict of interest.<br>Package-1:<br>a) The Tenderer shall have a satisfactory completion of similar works of at least Tk Six Lac (6,00,000/-) under a single contract over a period of last three (03) years.<br>b) The minimum number of years of general experience of the Tenderer in the similar kind of works as Contractor shall be: Three (03) years. i.e. years counting backward from the date of publication of IFT in the news paper.<br>Package-2:<br>a) The Tenderer shall have a satisfactory completion of similar works of at least Tk Four Lac (4,00,000/-) under a single contract over a period of last three (03) years.<br>b) The minimum number of years of general experience of the Tenderer in the similar kind of works as Contractor shall be: Three (03) years. i.e. years counting backward from the date of publication of IFT in the news paper.<br>Package-3:<br>a) The Tenderer shall have a satisfactory completion of similar works of at least Tk Three Lac (3,00,000/-) under a single contract over a period of last three (03) years.<br>b) The minimum number of years of general experience of the Tenderer in the similar kind of works as Contractor shall be: Three (03) years. i.e. years counting backward from the date of publication of IFT in the news paper. |   |  |
| 23                              | Brief Description of Goods & works   | Package-1: Sweeping & Cleaning works<br>Package-2: Sludge Removal works<br>Package-3: Pest control, Rodent control & repelling of snake.   |   |  |
| 24                              | Brief Description of Related services  | N/A  |   |  |
| 25                              | Price of Tender Document   | BDT 500/= (Taka Five Hundred Only) to be paid for each package in the form of Bank Draft/Pay order in favor of Chief Engineer, Haripur 412 MW CCPP, EGCB Ltd. Haripur, Narayanganj.  |   |  |
| 26                              | Lot No.  | Identification of Lot  | Location  | Tender Security Amount                   |
|                                 | Package-1  | Procurement of Sweeping and Cleaning for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.   | Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh. | Tk. 50,000/- (Fifty Thousand Taka)       |
|                                 | Package-2  | Procurement of Sludge Removal for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.  | Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh. | Tk. 25,000/- (Twenty Five Thousand Taka) |
|                                 | Package-3  | Procurement of Pest control for Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj.  | Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd., Haripur, Bandar, Narayanganj, Bangladesh. | Tk. 10,000/- (Ten Thousand Taka)         |
|                                 |  |  |   | Completion Time                          |
|                                 |  |  |   | 01 (One) year from start date.           |
|                                 |  |  |   | 01 (One) year from start date.           |
|                                 |  |  |   | 01 (One) year from start date.           |
| <b>PROCURING ENTITY DETAILS</b> |  |  |   |  |
| 27                              | Name of Official Inviting the Tender   | Md. Kamruzzaman  |   |  |
| 28                              | Designation of Official Inviting Tender  | Superintending Engineer (Maintenance)  |   |  |
| 29                              | Address of Official Inviting the Tender  | Haripur 412 MW Combined Cycle Power Plant, EGCB Ltd. Haripur, Bandar, Narayanganj, Bangladesh.   |   |  |
| 30                              | Contact details of Official Inviting the Tender:   | Tel: 01770794820, Fax: N/A, E-mail: se.mnt412@egcb.com.bd  |   |  |
| 31                              | a) The Full Tender Document will be available in PDF format in the EGCB website<br>b) The tenderers are requested to read the tender document carefully before submission their offer. |  |   |  |
| 32                              | The Procuring entity reserves the right to reject all tenders.   |  |   |  |

(Md. Kamruzzaman)  
Superintending Engineer (Maintenance)  
Haripur 412 MW CCPP, EGCB Ltd., Narayanganj.