

China battles to shore up stocks, yuan after globe-shaking slide

REUTERS, Shanghai
China struggled to shore up shaky sentiment on Tuesday a day after its stock indexes and yuan currency tumbled, rattling markets worldwide, but analysts warned investors to buckle up for more wild price swings in the months ahead.



An investor looks at a computer screen showing stock information at a brokerage house in China yesterday.

still in question.
In a dilemma similar to the US Federal Reserve's recent tapering of its stimulus programme, Beijing is trying to orderly unwind a massive and unprecedented stock market rescue last summer, while pressing ahead with reforms to allow markets to have a greater say in determining the yuan's value.
Its heavy handed approach to the stock market crash and its surprise devaluation of the yuan in August had called its policymaking into question and sparked global market volatility.
Keeping China's notoriously volatile and speculative stock markets stable will be a trick. Some market watchers say the government's interventions have kept

stock valuations excessively high given the cooling economy and falling profits.
"Today's problem is the legacy of the government's heavy-handed intervention last year," said Yang Hai, analyst at Kaiyuan Securities.
"The patient was desperately looking for treatment but took the wrong medicine that only prolonged the illness."
Government actions have also suppressed trading volume, leaving the market more susceptible to big price swings, and discouraged foreign investors who tend to hold stocks longer than hit-and-run local retail investors.
"We've been waiting for a market drop like this for a long time," said Samuel Chien, a partner of

Shanghai-based hedge fund manager BoomTrend Investment Management Co.

"The economy is still high, and the yuan keeps sliding, showing capital outflows are accelerating. The market drop is overdue."

Indeed, some retail investors told Reuters said they would steering clear of stocks after being burned this week. One 23-year-old from Guangzhou who gave his surname as Hu said he had bought stocks on Monday afternoon, assuming that the circuit breaker would never be triggered, only to see it kick in well before the market close, locking in a 5 percent loss.

He took advantage of the mild bounce on Tuesday to exit his position, saying he had "learned a lesson in blood."

China is also wrestling with market expectations that it will allow further depreciation of the yuan, a scenario many traders believe is inevitable as the economy slows and more investors pull capital out of the country in search of better returns elsewhere.

Authorities let the yuan weaken 4.7 percent against the dollar last year, a record yearly loss. It slipped to fresh 4-1/2 year lows on Monday, which some blamed for aggravating the stock market slump.

While the onshore yuan market has stabilized in response to central bank blandishments, the offshore yuan continues to price in deeper discounts; trading at 6.6373 per dollar, 1.7 percent weaker than the onshore currency.



Branch managers of MetLife pose at the company's annual meet at Brac CDMA in Savar. Md Nurul Islam, regional senior vice president and head of MetLife for Bangladesh, Nepal and Myanmar, attended the event.

বাংলাদেশ টেলিযোগাযোগ নিয়ন্ত্রণ কমিশন
প্রকল্প পরিচালকের কার্যালয়
বঙ্গবন্ধু স্যাটেলাইট উৎক্ষেপণ প্রকল্প
আইইবি ভবন, রমনা, ঢাকা-১০০০

উন্মুক্ত লোগো ও ট্রেডমার্ক ডিজাইন প্রতিযোগিতার বিজ্ঞপ্তি

বাংলাদেশ টেলিযোগাযোগ নিয়ন্ত্রণ কমিশন (বিটিআরসি) কর্তৃক বাস্তবায়নাধীন "বঙ্গবন্ধু স্যাটেলাইট উৎক্ষেপণ" প্রকল্পের আওতায় বাংলাদেশের প্রথম কৃত্রিম উপগ্রহ বঙ্গবন্ধু স্যাটেলাইট-১ উৎক্ষেপণের কার্যক্রম পরিচালিত হচ্ছে। উক্ত কৃত্রিম উপগ্রহটি পরিচালনার জন্য "বাংলাদেশ স্যাটেলাইট কমিউনিকেশনস লিমিটেড" নামক একটি পাবলিক লিমিটেড কোম্পানী গঠনের কার্যক্রম চলমান রয়েছে। উক্ত কোম্পানীর যাবতীয় দাপ্তরিক কার্যক্রমসহ ওয়েবসাইট ও অন্যান্য সকল প্রকার অফিসিয়াল কাজে ব্যবহারের লক্ষ্যে কোম্পানীর লোগো ও ট্রেডমার্ক ডিজাইন করার জন্য অগ্রহী গ্রাফিক্স ডিজাইন ফার্ম/এ্যাডভার্টাইজিং ফার্ম/এডিটিং ফার্ম/অন্যান্য ফার্ম/ব্যক্তি এর নিকট থেকে উন্মুক্ত প্রতিযোগিতার মাধ্যমে লোগো ও ট্রেডমার্ক ডিজাইন আহ্বান করা যাচ্ছেঃ

নং	কাজের বিষয়	কাজের ধরণ
১.	ফরম্যাট	JPG, PSD, PNG, BMP, EPS, RAW, TIFF ইত্যাদি ফরম্যাটে হতে হবে।
২.	লোগো এবং ট্রেডমার্কের ধরণ	লোগো এবং ট্রেডমার্ক কোম্পানীর নাম "Bangladesh Satellite Communications Limited" এর পূর্ণ বা সংক্ষিপ্ত নাম থাকতে হবে।
৩.	রং	লোগো এবং ট্রেডমার্ক মানসম্মত ও আকর্ষণীয় যে কোন রঙের হতে হবে।
৪.	সাইজ	যাবতীয় দাপ্তরিক কার্যক্রমসহ ওয়েবসাইট ও অন্যান্য সকল প্রকার অফিসিয়াল কাজে ব্যবহারের জন্য মানসম্মত সাইজ/রেজুলেশন হতে হবে।
৫.	অন্যান্য	বিবন্ধ বানান, অক্ষর বিন্যাস, লে-আউট, দৃশ্যনন্দন ক্যালিগ্রাফিক ডিজাইনের হতে হবে।

শর্তাবলী :

- লোগো ও ট্রেডমার্ক ডিজাইন করে আগামী ২০/০১/২০১৬ তারিখ বেলা ০৪.০০ ঘটিকার মধ্যে প্রকল্প পরিচালকের কার্যালয়ে কালার হার্ডকপি ও সফটকপি (সিডি) দাখিল করতে হবে;
- প্রতিযোগী ফার্মের/ব্যক্তির দেশী ও আন্তর্জাতিক সংস্থা/বহুজাতিক কোম্পানীর লোগো ও ট্রেডমার্ক ডিজাইনের কৃতকার্যতার অভিজ্ঞতা থাকলে এতদসংক্রান্ত প্রামাণিক দলিলসহ জমা দিতে হবে;
- দাখিলকৃত লোগো ও ট্রেডমার্ক এর ডিজাইনসমূহ একটি কমিটির মাধ্যমে মূল্যায়ন করা হবে। লোগো এবং ট্রেডমার্ক এর জন্য পৃথক পৃথক ব্যক্তি বা ফার্ম নির্বাচন করা যেতে পারে। নির্বাচিত ফার্ম/ব্যক্তিকে লোগো এর জন্য সর্বোচ্চ ৫০,০০০ (পঞ্চাশ হাজার) টাকা এবং ট্রেডমার্ক এর জন্য সর্বোচ্চ ৫০,০০০ (পঞ্চাশ হাজার) টাকা সম্মানী প্রদান করা হবে;
- একই ফার্ম/ব্যক্তি সর্বোচ্চ ০৩ (তিন)টি ডিজাইন দাখিল করতে পারবে;
- চূড়ান্ত নির্বাচিত প্রতিযোগীকে তার ডিজাইনের মূল ফাইলের সফট কপি প্রদান করতে হবে;
- নির্বাচিত লোগো ও ট্রেডমার্ক ডিজাইন এর স্বত্ব Bangladesh Satellite Communications Limited কর্তৃক সংরক্ষিত হবে;
- নির্বাচিত লোগো ও ট্রেডমার্ক ডিজাইনসমূহ পেটেন্ট, ডিজাইন ও ট্রেডমার্কস অধিদপ্তর থেকে "Bangladesh Satellite Communications Limited" নামে নিবন্ধন করা হবে;
- কোন কারণ দর্শানো ব্যতিরেকে কর্তৃপক্ষ ডিজাইন প্রতিযোগিতা বাতিল করার ক্ষমতা সংরক্ষণ করে।

মোঃ গোলাম রাজ্জাক
প্রকল্প পরিচালক

জিডি-৬৮

FTSE 100 bosses already top average annual UK wages in 2016

AFP, London
Bosses in Britain's top companies will have earned more this year by the end of "Fat Cat Tuesday" than the average UK worker will throughout all of 2016, a think-tank said.

The High Pay Centre (HPC) said chief executives of firms on the London Stock Exchange's FTSE 100 index would bypass the average British salary on Tuesday, the second day back at work after the New Year.

They will have earned more than the UK average annual salary of £27,645 (\$40,690, 37,565 euros) by late Tuesday afternoon, said the group, which monitors pay at the top of the income scale in Britain.

"Fat Cat Tuesday again highlights the continuing problem of the unfair pay gap in the UK," said HPC director Stefan Stern.

"Over-payment at the top is fuelling distrust of business, at a time when business needs to demonstrate that it is part of the solution to harsh times and squeezed incomes, and is promoting a recovery in which all employees can benefit."

FTSE 100 chief executives were paid an average £4.96 million a year in 2014, and the HPC found that even if they are assumed to work long hours with few holidays, this is equivalent to hourly pay of more than £1,200.

The British government has brought in laws to curb executive pay and bonuses since the financial crisis. Shareholders now have a binding veto over executive pay policy.

Since 2013, big companies have also been obliged to be more transparent about the earnings of their bosses, who generally receive a base salary, bonuses, stock options and other compensation. But the think-tank said the figures would raise questions about the success of government attempts to curb top pay.

The centre called for further measures, such as representation for workers on company remuneration committees that set executive pay, and publication of the pay gap between the highest and median earner within a firm.

Government of the People's Republic of Bangladesh
Office of Project Director
SPEMA at BORI, Cox's Bazar
(A Study Project under MOST)
BCSIR Campus
Road No. 2, Dhanmondi, Dhaka-1205
Memo No-39.00.0000.PD.SPEMA.06.2015-20 Dated: 28/12/2015

Invitation for EOI (For the purpose of study consulting firm selection process short listing) (Expression of Interest from the Bangladeshi experienced architectural firms in QCBS Method under the PPR-2008)

Government of the People's Republic of Bangladesh

1.	Ministry/Division	:	Ministry of Science & Technology.
2.	Agency	:	Project Director, SPEMA Study Project under MOST.
3.	Procuring entity name	:	Syed Tawhidur Rahman, PD, SPEMA.
4.	Procuring entity code	:	Not applicable.
5.	Procuring entity district	:	Dhaka.
6.	Invitation for	:	Expression of Interest for short listing of firms from the applicants.
7.	Invitation Ref No.	:	Memo No-39.00.0000.PD.SPEMA.06.2015-20 Dated: 28/12/2015.
8.	Date	:	28-12-2015.
KEY INFORMATION			
9.	Procurement method	:	QCBS Method of PPR-2008, GOB.
FUNDING INFORMATION			
10.	Budget and source of funds	:	GOB.
11.	Development partners (if applicable)	:	None.
PARTICULAR INFORMATION			
12.	Project/programme code (if applicable)	(if	Project Code: 5-2601-5014 (issued by the Ministry of Finance).
13.	Project/programme name (if applicable)	(if	SPEMA at BORI, Cox's Bazar Project.
14.	Application closing date and time	:	Date: 02-02-2016 Time: 2.00pm.
15.	Name & address of the office(s)	:	Address: Project Director Office, SPEMA at BORI Cox's Bazar, BCSIR Campus, Road No. 2, Dhanmondi, Dhaka-1205.
	-Application form availability	:	PD Office, SPEMA, BCSIR Campus, Road No. 2, Dhanmondi, Dhaka-1205.
	Receiving application form	:	PD Office, SPEMA, BCSIR Campus, Road No. 2, Dhanmondi, Dhaka-1205.
INFORMATION FOR APPLICANT			
16.	Eligibility of applicant	:	<ul style="list-style-type: none"> Must have valid trade license from competent authority. Must have updated TIN certificate along with last 5 years tax clearance certificate. Must have last 5 years audit report audited by a government recognized firm. Must have organizational capacity proved supporting documents of providing sufficient office staffs and professional expertise as mentioned in the TOR and application form. Must have bank solvency certificate along with last two years bank statement having annual minimum turnover 5 crore taka per annum. Specify others: Firm's general experience about ten years on general construction/planning and specific experience in the relevant fields of living/aquatic lives related zoo or marine/fresh aquarium constructions/estimating/supervisions/planning/designing etc in national or international level directly, indirectly and jointly involvement with other any home and abroad firms for the same purpose.
17.	Brief description of goods or works (TOR in brief)	:	<p>(a) BORI site visit and site survey by the firm and collecting data/digital survey report from PWD Cox's Bazar Office.</p> <p>(b) Conducting two foreign visits of ten member maximum in each visit/delegation by the study consulting firm's engaged travel agent company.</p> <p>(c) Making feasibility study report mentioning the size, capacity, dimensions for the world class future project PAMA after gathering knowledge from foreign visit at any world class marine aquarium.</p> <p>(d) Making related analysis on costing, timeframe, Bar chart of the future project PAMA and forecasting reports including, modeling and drawings finalized through workshop and seminar discussion by the firm/procuring entity after gathering knowledge from foreign visit at any world class marine aquarium.</p> <p>(e) Making key papers, drawing, model and rough costing related with future PAMA Project for seminar/workshop arranged by the PD.</p> <p>(f) Making a development project proposal report for the future investment project PAMA after gathering knowledge from seminar/workshop/foreign visit at any world class marine aquarium.</p> <p>(g) Submitting the (1) Feasibility study report (2) DPP report to the PD Office.</p>
18.	Brief description of related or physical services	:	From gathering knowledge/idea through team visit in two different world class abroad artificial marine aquarium by the firm's minimum number of professionals/experts in each team of foreign visit, the firm has to chalk out the plan for PAMA and there after finalize the drawings, model etc. On the basis of finalized drawings/knowledge on model, the firm has to prepare the DPP for the future project PAMA in follow of Bangladesh Planning Division's guideline and formats. (TOR and list of items of costs to be considered by the study consulting firm in details will be delivered along with the application form).
19.	Price of application form (Tk)	:	1000/- (In the form of Pay Order or Bank Draft in favour of PD, SPEMA Project).
PROCURING ENTITY DETAILS			
20.	Name of official inviting application	:	Syed Tawhidur Rahman, Project Director of SPEMA Project at BORI Cox's Bazar.
21.	Designation of official inviting application	:	PD (Joint Secretary), SPEMA at BORI, Cox's Bazar, Project.
22.	Address of official inviting application	:	PD Office, BCSIR Campus, Road No. 2, Dhanmondi, Dhaka-1205.
23.	Contact details of official inviting application	:	Tel. No. 02- 9614677 e-mail: syedtawhidurrahman@gmail.com
24.	The procuring entity reserves the right to reject any or all applications.		

[Note: PD will provide all sorts of GO, foreign country selection for visit, government officials selection & TA/DA for government officials visit as advance form. On the other hand the firm's professional experts participation in local and foreign tours to be nominated by the firm's as well as to provide TA/DA for all visit will be paid by the PD as a reinvestment payment system to the firm.]
[N.B: The firm should give all sorts of offers in the form of QCBS method so that they can be paid following the payment system prescribe in QCBS method of payment.]

Abbreviation here are:
SPEMA: Study Project for Establishment of Marine Aquarium.
PAMA: Proposed (a state of world class) Artificial Marine Aquarium.
PD: Project Director.
MOST: Ministry of Science & Technology.
GOB: Government of Bangladesh.
BORI: Bangladesh Oceanographic Research Institute.
BCSIR: Bangladesh Council for Scientific and Industrial Research.
TOR: Terms of Reference.
DPP: Development Project Proposal.

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